
AURVISTA GOLD CORPORATION
CONDENSED INTERIM FINANCIAL STATEMENTS
THREE AND SIX MONTHS ENDED
JUNE 30, 2015
(EXPRESSED IN CANADIAN DOLLARS)
(UNAUDITED)

Notice To Reader

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of management. The unaudited condensed interim financial statements have not been reviewed by the Company's auditors.

Aurvista Gold Corporation
Condensed Interim Statements of Financial Position
(Expressed in Canadian dollars)
(Unaudited)

	As at June 30, 2015	As at December 31, 2014
ASSETS		
Current assets		
Cash and cash equivalents (note 3)	\$ 117,220	\$ 1,001,593
Marketable securities (note 4)	97,200	81,000
Other receivables	-	1,188
Sales taxes receivable	324,439	213,909
Mining exploration tax credit receivable	300,000	300,000
Prepaid expenses	27,608	22,848
Total current assets	866,467	1,620,538
Property and equipment (note 5)	3,184	4,094
Mining properties (note 6)	20,892,875	20,892,875
Exploration and evaluation assets (note 7)	7,968,620	7,427,171
Total assets	\$ 29,731,146	\$ 29,944,678
EQUITY AND LIABILITIES		
Current liabilities		
Trade accounts payable and accrued liabilities	\$ 292,387	\$ 255,067
Flow-through share liability (note 15)	442,000	442,000
Total current liabilities	734,387	697,067
Non-current liabilities		
Deferred tax liabilities	478,318	478,318
	1,212,705	1,175,385
Equity		
Share capital (note 8)	32,014,380	32,014,380
Reserves	878,763	901,037
Accumulated other comprehensive loss	(225,118)	(241,318)
Deficit	(4,149,584)	(3,904,806)
Total equity	28,518,441	28,769,293
Total equity and liabilities	\$ 29,731,146	\$ 29,944,678

The accompanying notes to the unaudited condensed interim financial statements are an integral part of these statements.

Nature of operations and going concern (note 1)

Approved on behalf of the Board:

"R. Bryan Keeler", Director

"Robert A. Mitchell", Director

Aurvista Gold Corporation

Condensed Interim Statements of Loss and Comprehensive Loss

(Expressed in Canadian dollars)

(Unaudited)

	Three months ended June 30, 2015	Three months ended June 30, 2014	Six months ended June 30, 2015	Six months ended June 30, 2014
Operating expenses				
General and administrative (note 11)	\$ (122,794)	\$ (139,084)	\$ (275,754)	\$ (230,533)
Finance income	793	4,988	3,577	13,008
Finance (expense)	(174)	(271)	(421)	(375)
Loss before income taxes	(122,175)	(134,367)	(272,598)	(217,900)
Income tax recovery - deferred	-	-	-	58,663
Net loss for the period	\$ (122,175)	\$ (134,367)	\$ (272,598)	\$ (159,237)
Other comprehensive income (loss)				
Items that will be reclassified subsequently to income				
Net change in available for sale financial assets	\$ 21,600	\$ -	\$ 16,200	\$ 27,000
Other comprehensive income (loss) for the period	21,600	-	16,200	27,000
Total comprehensive income (loss) for the period	\$ (100,575)	\$ (134,367)	\$ (256,398)	\$ (132,237)
Basic and diluted net loss per share (note 14)	\$ (0.002)	\$ (0.002)	\$ (0.004)	\$ (0.002)
Weighted average number of common shares outstanding	69,511,617	69,511,617	69,511,617	69,511,617

The accompanying notes to the unaudited condensed interim financial statements are an integral part of these statements.

Aurvista Gold Corporation
Condensed Interim Statements of Cash Flows
(Expressed in Canadian dollars)
(Unaudited)

	Three months ended June 30, 2015	Three months ended June 30, 2014	Six months ended June 30, 2015	Six months ended June 30, 2014
Operating activities				
Net loss for the period	\$ (122,175)	\$ (134,367)	\$ (272,598)	\$ (159,237)
Adjustments for:				
Amortization	455	455	910	533
Income tax recovery	-	-	-	(58,663)
Share-based payments	549	11,211	5,546	22,299
Changes in non-cash working capital items:				
Trade accounts receivable	-	-	-	2,182
Other receivables	1,188	-	1,188	-
Sales taxes receivable	(42,284)	(29,225)	(110,530)	95,311
Mining exploration tax credit receivable	-	-	-	825,083
Prepaid expenses	(2,060)	5,705	(4,760)	7,460
Trade accounts payable and accrued liabilities	(23,526)	(1,251)	11,726	(13,363)
Net cash provided by (used in) operating activities	(187,853)	(147,472)	(368,518)	721,605
Investing activities				
Acquisition of property and equipment	-	(5,458)	-	(5,458)
Increase in exploration and evaluation assets	(207,100)	(93,496)	(515,855)	(221,054)
Net cash used in investing activities	(207,100)	(98,954)	(515,855)	(226,512)
Financing activities				
Payment to related party intercompany	-	-	-	(935)
Receipt from related party intercompany	-	313	-	313
Net cash used in financing activities	-	313	-	(622)
Net change in cash	(394,953)	(246,113)	(884,373)	494,471
Cash and cash equivalents, beginning of period	512,173	1,832,872	1,001,593	1,092,288
Cash and cash equivalents, end of period	\$ 117,220	\$ 1,586,759	\$ 117,220	\$ 1,586,759

The accompanying notes to the unaudited condensed interim financial statements are an integral part of these statements.

Aurvista Gold Corporation
Condensed Interim Statements of Changes in Equity
(Expressed in Canadian dollars)
(Unaudited)

Equity attributable to shareholders

	Reserves			Accumulated other comprehensive loss	Deficit	Total
	Share capital	Share-based payments reserve	Warrants reserve			
Balance, December 31, 2014	\$ 32,014,380	\$ 873,217	\$ 27,820	\$ (241,318)	\$ (3,904,806)	\$ 28,769,293
Warrant expiry	-	-	(27,820)	-	27,820	-
Share based payments	-	5,546	-	-	-	5,546
Net loss for the period	-	-	-	-	(272,598)	(272,598)
Other comprehensive loss	-	-	-	16,200	-	16,200
Balance, June 30, 2015	\$ 32,014,380	\$ 878,763	\$ -	\$ (225,118)	\$ (4,149,584)	\$ 28,518,441
Balance, December 31, 2013	\$ 32,014,380	\$ 830,664	\$ 798,312	\$ (241,318)	\$ (4,362,688)	\$ 29,039,350
Warrant expiry	-	-	(442,741)	-	384,078	(58,663)
Share based payments	-	22,299	-	-	-	22,299
Net loss for the period	-	-	-	-	(159,237)	(159,237)
Other comprehensive income	-	-	-	27,000	-	27,000
Balance, June 30, 2014	\$ 32,014,380	\$ 852,963	\$ 355,571	\$ (214,318)	\$ (4,137,847)	\$ 28,870,749

The accompanying notes to the unaudited condensed interim financial statements are an integral part of these statements.

Aurvista Gold Corporation

Notes to Financial Statements

Six Months Ended June 30, 2015

(Expressed in Canadian dollars)

(Unaudited)

1. Nature of operations and going concern

Aurvista Gold Corporation (the "Company" or "Aurvista") is a company domiciled in Canada. Aurvista was incorporated on June 3, 2010 under the Ontario Business Corporations Act and was continued under the Canada Corporations Act by articles of continuance dated June 22, 2011. The address of the Company's registered office is 250 Place d'Youville, 2e etage, Montreal, Quebec, H2Y 2B6. The Company is primarily involved in the exploration of mineral resources.

Until the Company has determined whether the properties, containing mineral reserves, can be economically mined, they are classified as mining properties. The recoverability of mining property costs and exploration and evaluation assets depends on the discovery of economically recoverable ore reserves, the Company's ability to obtain the necessary financing to complete the exploration and development of the mining properties and future profitable production or the disposal of the properties for proceeds in excess of their carrying value.

These unaudited condensed interim financial statements have been prepared on the basis of the going concern assumption, in other words, the Company will be able to realize its assets, discharge its liabilities and pursue its mining exploration program in the normal course of operations. Management is of the opinion that the Company will be able to meet its current exploration obligations which are none and keep its properties in good standing for at least the next twelve months but can return to full scale operations only with its ability to raise equity financing in the near term. Even if the Company has been successful in doing so in the past, there is no assurance that it will manage to obtain additional financing in the future. Management continually assesses its need for financing and its strategic alternatives, including potential changes to its exploration programs and its extent of discretionary expenses. All exploration programs and its discretionary expenses are highly restricted.

Given that the Company has not yet determined whether its mining properties contain mineral deposits that are economically recoverable and the Company did not generate income or cash flows from its operations, these conditions raise significant doubts regarding the Company's ability to continue as a going concern.

The Company's unaudited condensed interim financial statements do not include any adjustments to the assets carrying amount, to the expenses presented and to the reclassification of the balance sheet items that could be necessary should the Company be unable to continue its operations.

2. Significant accounting policies

Statement of compliance

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC"). These interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC.

The policies applied in these interim financial statements are based on IFRS issued and outstanding as of August 27, 2015, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these interim financial statements as compared with the most recent annual financial statements as at and for the year ended December 31, 2014. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending December 31, 2015 could result in restatement of these interim financial statements.

Aurvista Gold Corporation

Notes to Financial Statements
Six Months Ended June 30, 2015
(Expressed in Canadian dollars)
(Unaudited)

2. Significant accounting policies (continued)

New standards and interpretations not yet adopted

IFRS 9 – Financial instruments (“IFRS 9”) was issued by the IASB in October 2010 and will replace IAS 39 Financial Instruments: Recognition and Measurement (“IAS 39”). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. IFRS 9 is effective for annual periods beginning on or after January 1, 2018.

3. Cash and cash equivalents

	As at June 30, 2015	As at December 31, 2014
Bank balances	\$ 16,754	\$ 18,703
Investment savings accounts	100,466	982,890
Cash and cash equivalents	\$ 117,220	\$ 1,001,593

4. Marketable securities

	As at June 30, 2015	As at December 31, 2014
Cost		
1,080,000 common shares of S.E.M. Vior Inc. (“Vior”)	\$ 350,870	\$ 350,870
Unrealized (loss)		
1,080,000 common shares of Vior	(253,670)	(269,870)
	\$ 97,200	\$ 81,000

5. Property and equipment

Cost	Computer software	Leasehold improvements	Computer equipment	Total
Balance, December 31, 2013	\$ -	\$ 14,480	\$ 3,711	\$ 18,191
Additions	5,458	-	-	5,458
Balance, December 31, 2014	5,458	14,480	3,711	23,649
Balance, June 30, 2015	\$ 5,458	\$ 14,480	\$ 3,711	\$ 23,649

Accumulated Amortization	Computer software	Leasehold improvements	Computer equipment	Total
Balance, December 31, 2013	\$ -	\$ 14,480	\$ 3,633	\$ 18,113
Amortization during the period	1,364	-	78	1,442
Balance, December 31, 2014	1,364	14,480	3,711	19,555
Amortization during the period	910	-	-	910
Balance, June 30, 2015	\$ 2,274	\$ 14,480	\$ 3,711	\$ 20,465

Aurvista Gold Corporation

Notes to Financial Statements
Six Months Ended June 30, 2015
(Expressed in Canadian dollars)
(Unaudited)

5. Property and equipment (continued)

Carrying value	Computer software	Leasehold improvements	Computer equipment	Total
Balance, December 31, 2013	\$ -	\$ -	\$ 78	\$ 78
Balance, December 31, 2014	4,094	-	-	4,094
Balance, June 30, 2015	\$ 3,184	\$ -	\$ -	\$ 3,184

6. Mining Properties

	As at June 30, 2015	As at December 31, 2014
Douay property Ending balance	\$20,892,875	\$20,892,875

7. Exploration and evaluation assets

	As at June 30, 2015	As at December 31, 2014
Douay property		
Exploration and evaluation costs		
Opening balance	\$ 7,427,171	\$ 7,255,133
Drilling and core	109,565	306,785
Engineering	179,205	341,506
Environmental	652	135,017
Geochemical	-	3,120
Geology	58,035	91,033
Geophysics	149,072	4,784
Licences and permits	2,120	18,910
Project management and supervision	-	62,769
Other exploration costs	42,800	201,590
	7,968,620	8,420,647
Tax credit related to resources	-	(993,476)
Ending balance	\$ 7,968,620	\$ 7,427,171

8. Share capital

a) Authorized share capital

The authorized share capital consisted of unlimited number of common shares. The common shares do not have a par value. All issued shares are fully paid.

Aurvista Gold Corporation

Notes to Financial Statements
Six Months Ended June 30, 2015
(Expressed in Canadian dollars)
(Unaudited)

8. Share capital (continued)

b) Common shares issued

	Number of common shares	Amount
Balance, December 31, 2013, June 30, 2014, December 31, 2014 and June 30, 2015	69,511,617	\$ 32,014,380

9. Stock options

The following table reflects the continuity of stock options:

	Number of stock options	Weighted average exercise price (\$)
Balance, December 31, 2013 and June 30, 2014	6,053,000	0.29
Balance, December 31, 2014	6,055,000	0.26
Expired	(825,000)	0.17
Balance, June 30, 2015	5,230,000	0.27

The following table reflects the actual stock options issued and outstanding as of June 30, 2015:

Exercise Price (\$)	Remaining Contractual Life (years)	Number of Options Outstanding	Number of Options Vested (Exercisable)
0.40	0.3	1,250,000	1,250,000
0.40	0.4	1,050,000	1,050,000
0.40	1.6	500,000	500,000
0.12	3.5	1,930,000	1,930,000
0.12	4.3	500,000	-
0.27	2.0	5,230,000	4,730,000

10. Warrants

The following table reflects the continuity of warrants:

	Number of warrants	Weighted average exercise price (\$)
Balance, December 31, 2013	6,482,206	0.37
Expired	(3,274,500)	0.35
Balance, June 30, 2014	3,207,706	0.40
Balance, December 31, 2014	260,000	0.40
Expired	(260,000)	0.40
Balance, June 30, 2015	-	-

Aurvista Gold Corporation

Notes to Financial Statements
Six Months Ended June 30, 2015
(Expressed in Canadian dollars)
(Unaudited)

11. General and administrative

	Three months ended June 30, 2015	Three months ended June 30, 2014	Six months ended June 30, 2015	Six months ended June 30, 2014
Professional fees	\$ 15,779	\$ 13,500	\$ 24,993	\$ 24,307
Salaries and benefits	35,556	33,549	72,548	61,806
Management and consulting	31,519	39,356	67,308	60,023
Office and general	23,921	32,539	57,682	50,267
Travel and promotion	13,447	8,232	42,979	11,056
Share-based payments	549	11,211	5,546	22,299
Business development	1,568	242	3,788	242
Amortization	455	455	910	533
	\$ 122,794	\$ 139,084	\$ 275,754	\$ 230,533

12. Related party balances and transactions

The Company has no ultimate parent.

Key management personnel compensation comprised:

	Three months ended June 30, 2015	Three months ended June 30, 2014	Six months ended June 30, 2015	Six months ended June 30, 2014
Short-term benefits	22,500	35,000	\$ 45,000	\$ 65,000
Share-based payments	3,617	9,736	7,194	19,365
	26,117	44,736	\$ 52,194	\$ 84,365

Under an agreement between the Company and Global Mineral Advisory Services ("GMAS"), (which is owned by the former President and CEO, who was also Chairman and a director), during the three and six months ended June 30, 2015, GMAS invoiced the Company \$0 (three and six months ended June 30, 2014 - \$35,000 and \$65,000) for exploration and CEO services provided to the Company.

Under an agreement between the Company and 9134-4382 Quebec Inc. ("9134-4382"), (which is owned by the President and CEO), during the three and six months ended June 30, 2015, 9134-4382 invoiced or the Company accrued a total of \$22,500 and \$45,000 (three and six months ended June 30, 2014 - \$0) for exploration and CEO services provided to the Company. At June 30, 2015, there is an amount of \$19,767 (December 31, 2014 - \$8,623) due to 9134-4382 by the Company.

The above noted transactions are in the normal course of business and are measured at the exchange amount, as agreed to by the parties, and approved by the Board of Directors in strict adherence to conflict of interest laws and regulations.

As of June 30, 2015, Norvista controls 7,958,066 common shares of the Company or approximately 11% of the total common shares outstanding.

As of June 30, 2015, Vior controls 20,685,800 common shares of the Company or approximately 30% of the total common shares outstanding.

To the knowledge of the directors and executive officers of the Company, the remaining common shares of the Company are widely held. As of June 30, 2015, directors and officers collectively control 4,478,768 common shares of the company or approximately 6% of the total common shares outstanding.

Aurvista Gold Corporation

Notes to Financial Statements

Six Months Ended June 30, 2015

(Expressed in Canadian dollars)

(Unaudited)

13. Segmented information

The Company's operations comprise a single reporting operating segment engaged in mineral exploration in Canada. As the operations comprise a single reporting segment, amounts disclosed in the unaudited condensed interim financial statements also represent segment amounts. In order to determine reportable operating segments, the chief operating decision maker reviews various factors including geographical location, quantitative thresholds and managerial structure.

14. Net loss per common share

The calculation of basic and diluted loss per share for the three and six months ended June 30, 2015 was based on the loss attributable to common shareholders of \$122,175 and \$272,598 (three and six months ended June 30, 2014 - \$134,367 and \$159,237) and the weighted average number of common shares outstanding of 69,511,617 (three and six months ended June 30, 2014 - 69,511,617). Diluted loss per share did not include the effect of the stock options and warrants as they are anti-dilutive.

15. Contingency

The Company has a tax issue with respect to flow-through spending in 2010 and 2011 which remains in appeal, in front of Canadian Taxation Authorities. The Company has accrued \$442,000 as a current liability and as a potential settlement amount on behalf of the flow-through investors or with the flow-through investors directly. CRA has rejected that proposed settlement concept and other similar proposals. At this time it is unknown as to the amount, if any, or the nature of the final result.