

# DISTRICT SCALE GOLD POTENTIAL

CORPORATE PRESENTATION

MARCH 2024

TSX.V: **MGM**

MAPLEGOLDMINES.COM

OTCQB: **MGMLF**



## **Cautionary Notes Regarding Forward-Looking Statements**

This Corporate Presentation ("Presentation") includes "forward-looking information" and "forward-looking statements" (collectively referred to as "forward-looking statements") within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the "Exchange Act"). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold's opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations and future listing of warrants are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

Such forward-looking statements involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed under the heading "Risks and Uncertainties" in Maple Gold's most recently filed MD&A. The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management's assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold's views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold's expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

## **Qualified Persons**

The scientific and technical data contained in this presentation was reviewed and prepared under the supervision of Fred Speidel, M. Sc, P. Geo., Vice-President Exploration, of Maple Gold. Mr. Speidel is a Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Speidel has verified the data related to the exploration information disclosed in this presentation through his direct participation in the work.

## **Cautionary Note to US Investors Concerning Resource Estimates**

Information in this Presentation is intended to comply with the requirements of the TSX-Venture and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended, as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.



# WHY OWN MAPLE GOLD?



Located in Quebec's Prolific Abitibi Greenstone Belt

MINE CANADIAN MALARTIC

Detour Lake Gold Mine



Established/Growing Gold Resource and High-Grade Historic Mine Complex



3.0 Moz Au Resource\*



High-Grade Past Producer



Strategic & JV Partnership with a Top Tier Gold Producer



AGNICO EAGLE

~12% shareholder

Asset combination

50/50 JV



Led by experienced mining, exploration, and capital markets professionals



Robust Balance Sheet



+



JV Partner Funding



Strong Strategic and Institutional Shareholders



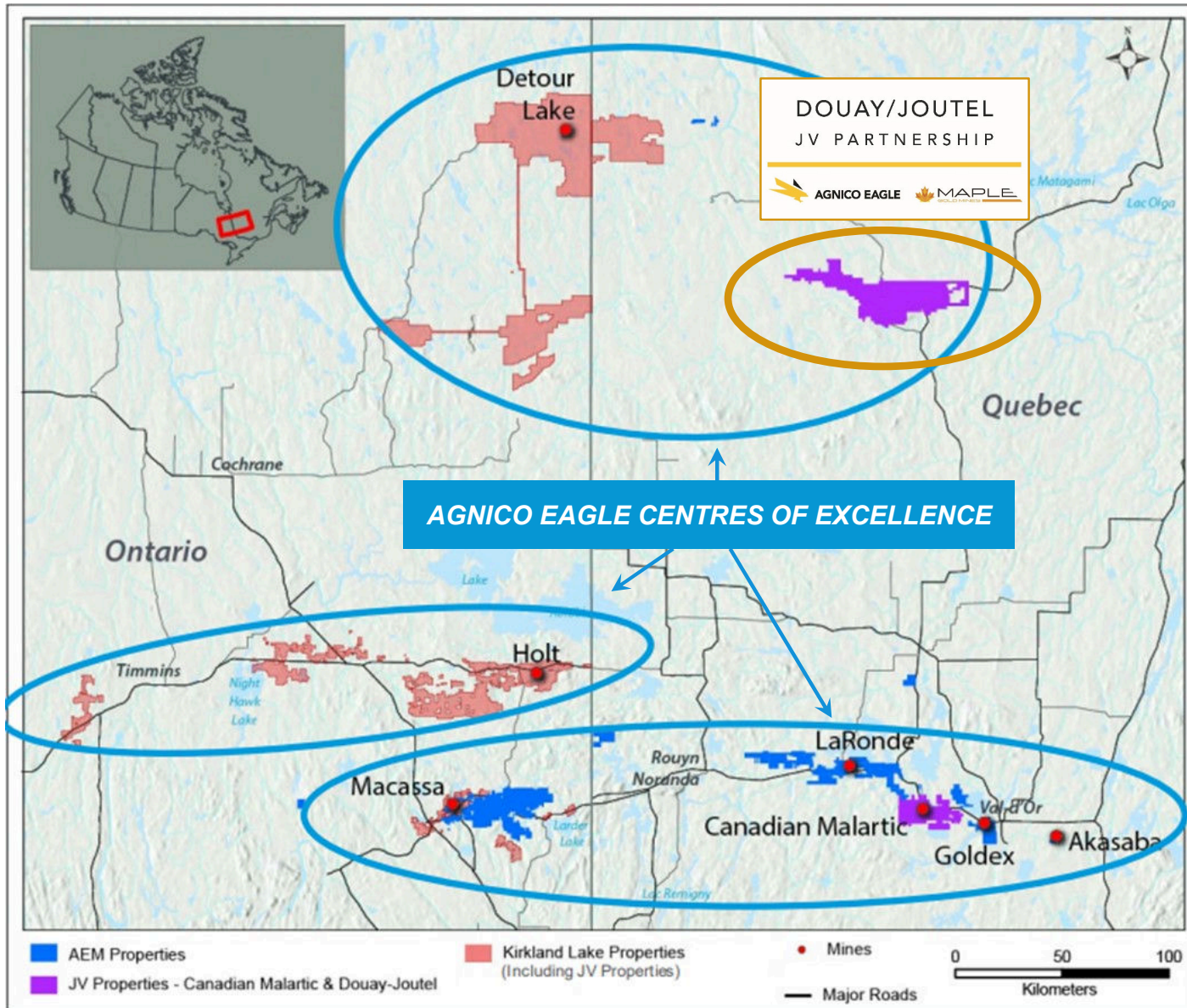
AGNICO EAGLE



\*Total contained gold resources: M&I (0.5 Moz) Inferred (2.5 Moz) at a pit-constrained 0.45 g/t cut-off grade and an underground 1.15 g/t cut-off (SLR 2022)  
 \*\*Cash balance as of September 30, 2023 (includes ~\$336k in marketable securities and excludes remaining JV partner spending of ~\$6M through 2025).



# STRATEGICALLY LOCATED 400 KM<sup>2</sup> LAND PACKAGE



Source: AEM/KL investor presentation (September 28, 2021)

Agnico Eagle's 2023 gold production in the Abitibi\*:

- ❖ Detour: 677 koz
- ❖ Canadian Malartic: 604 koz
- ❖ LaRonde: 307 koz
- ❖ Macassa: 229 koz
- ❖ Goldex: 141 koz

**Total: ~2 Moz Au produced annually from the Abitibi**

***The Douay/Joutel JV Partnership's property package is strategically located in Agnico Eagle's "backyard"***

\*Source: AEM corporate presentation (February 26, 2024)



- Found in the Abitibi province
- Contact between two major domains: Basalt and Volcano-sedimentary
- Flexure in a major structure
- Orientation: E-W going to NNW-SSE dipping steeply to the NE
- Multiple hydrothermal magmatic overprint located along a first-order structure.
- Kilometric size hydrothermal footprint.
- Mantle derived intrusive rocks

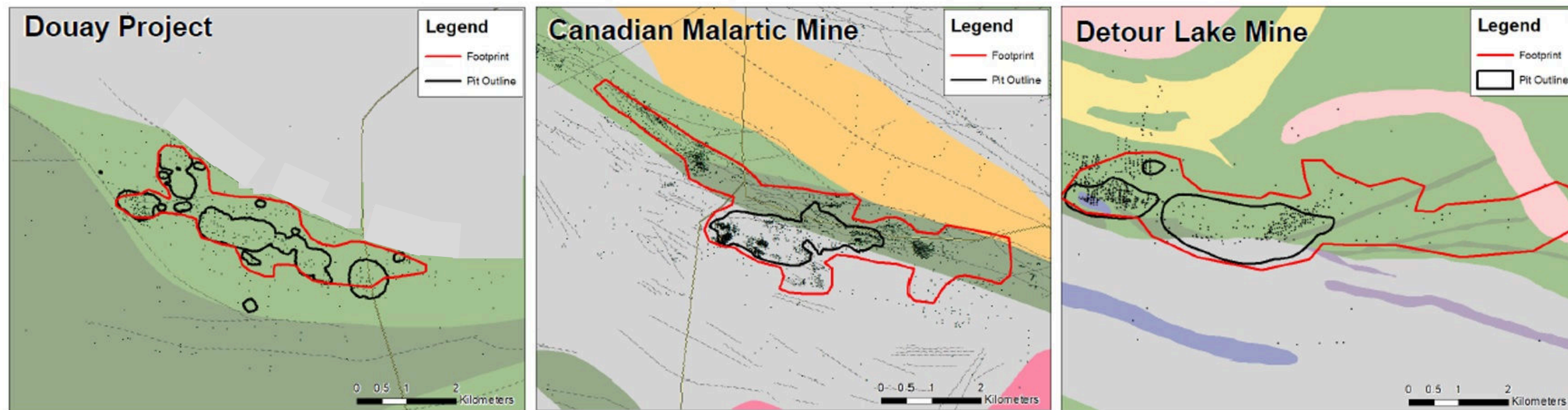


Figure: Schematic comparison of the exploration footprint between Douay, Canadian Malartic and Detour Lake mine (AEM, 2020).

***Douay's mineralization footprint is analogous to the Canadian Malartic and Detour Lake mine districts***





AGNICO EAGLE

- CANADA'S LEADING GOLD PRODUCER & 3<sup>rd</sup> LARGEST GOLD PRODUCER WORLDWIDE.
- Takes extremely conservative and measured approach to investments and asset acquisition.

- ❖ 50-50 JV Agreement signed February 2021: Agnico Eagle funding **C\$18.25M** in exploration over 4 years (2021-25)
- ❖ Agnico Eagle has made **C\$9.2M** in strategic equity investments in Maple Gold to-date
- ❖ Consolidates Maple Gold's Douay Project and Agnico Eagle's Joutel Project into a contiguous **400 km<sup>2</sup> district-scale property package**
- ❖ Collaborative partnership targeting resource growth at the Douay Project and high-grade ounces at Agnico Eagle's past-producing Joutel Project
- ❖ Agnico Eagle to contribute technical expertise and support Maple Gold with 3<sup>rd</sup> party project financing

# DOUAY/JOUTEL JV PARTNERSHIP

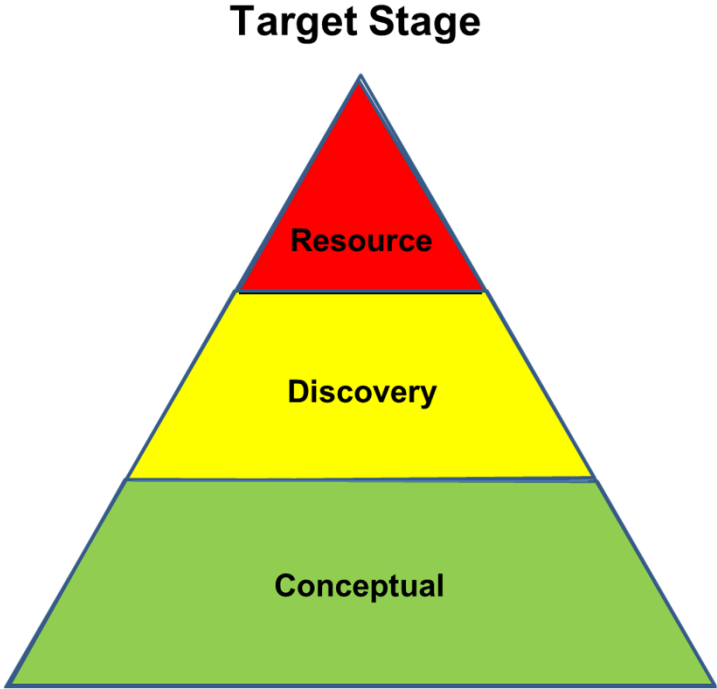
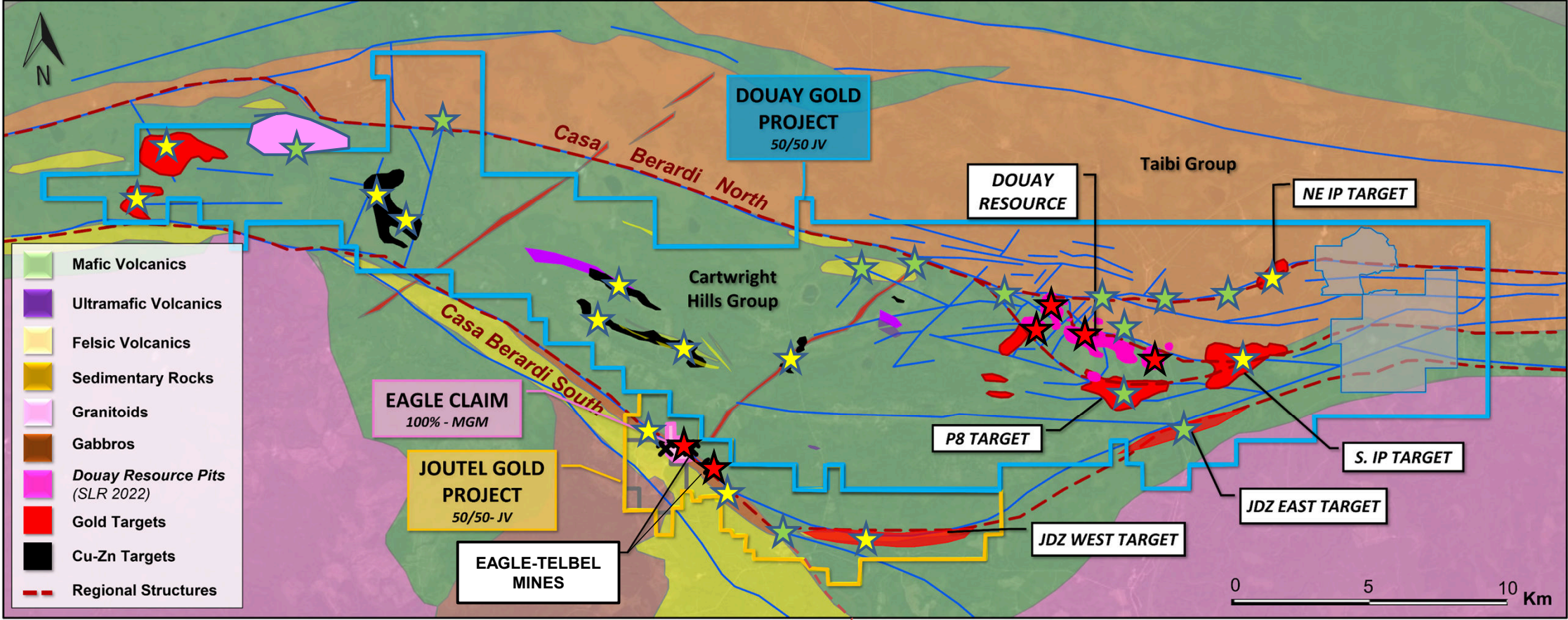


AGNICO EAGLE



MAPLE  
GOLD MINES





*Indications of multiple mineralization styles (intrusive-related, orogenic gold, sediment-hosted, VMS) within the >400 km<sup>2</sup> land package point to the potential for a world-class gold system*



MAPLE GOLD MINES  
50%  
AGNICO EAGLE  
50%

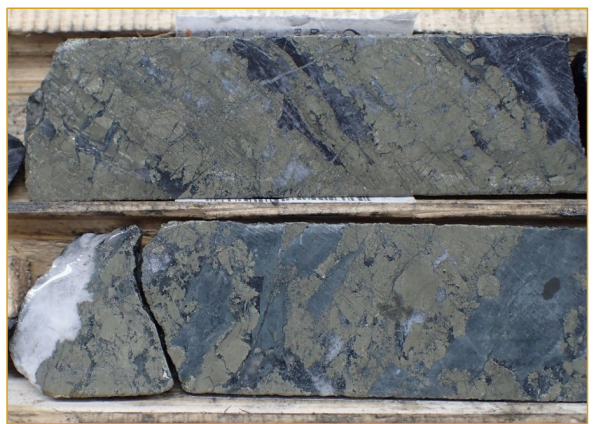
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- **Established 3.0 Moz (total contained) mineral resource (SLR 2022)**
- JV targeting major discoveries with aggressive step-out and deep drilling
- District scale target-rich system with tremendous exploration upside
- **3D model updates and target prioritization underway with next phase of drilling expected in 2024**

MAPLE GOLD MINES  
50%  
AGNICO EAGLE  
50%

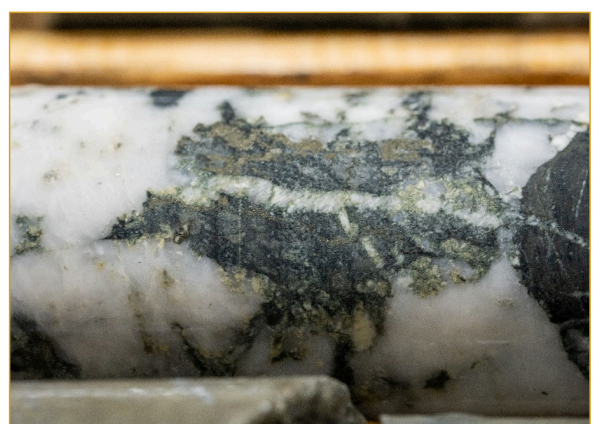
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- High-grade, past-producing mine trend (1.1Moz @ 6.5 g/t Au -1974-1993)
- JV completed first drilling at Telbel since early 1990s
- **Results from first campaign included multiple intercepts more than 500 m below the lowest level of historical mining** and demonstrated potential for additional mineralized horizons to the north and southeast.
- **3D model updates and target prioritization underway with next phase of drilling expected in 2024**

MAPLE GOLD MINES  
100%

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- Part of high-grade, past-producing mine trend (1.1Moz @ 6.5 g/t Au -1974-1993)
- Maple completed 14,500m in 30 drill holes during 2022
- Significant results highlight broader mineralized corridor and opportunity to rapidly add high-grade ounces
- Best result from MGM drilling to-date: **10.3 g/t Au over 7.8 m** in area that remains open and appears to link with historical results (19.6 g/t Au over 7.9 m)
- **Follow-up program expected to commence in 2024**



- ❖ **Kiran Patankar**, B.Sc. – Geological Engineering (Colorado School of Mines), MBA (Yale School of Management), President & CEO, Interim GM of the Douay/Joutel JV Partnership
- ❖ **Josh Pelletier**, M.Sc., F-SEG, P.geo, Chief Geologist
- ❖ **Daniel Johansson**, B.Sc. – Geology (Laurentian University), P.Geo, Senior Exploration Geologist
- ❖ **Rémi Clairet**, M.Sc. – Geology (UQAC), Ing. (Quebec), Project Geologist
- ❖ **Jackie Long**, B.Sc.– Earth Sciences (University of Newfoundland), Database and Modeling
- ❖ **Gérald Riverin**, Ph.D. (Queen's University), Director and Chair of the Technical Committee
- ❖ **Maurice Tagami**, B.A.Sc. – Metallurgical Engineering (University of British Columbia), P.Eng., Director and Technical Advisor
- ❖ **Paul Harbidge**, M.Sc. – Mineral Exploration and Mining Geology (University of Leicester), Technical Advisor

*A highly experienced team with project reset and discovery expertise working in close collaboration with Agnico Eagle's world-class exploration team to discover and develop an economic gold deposit*

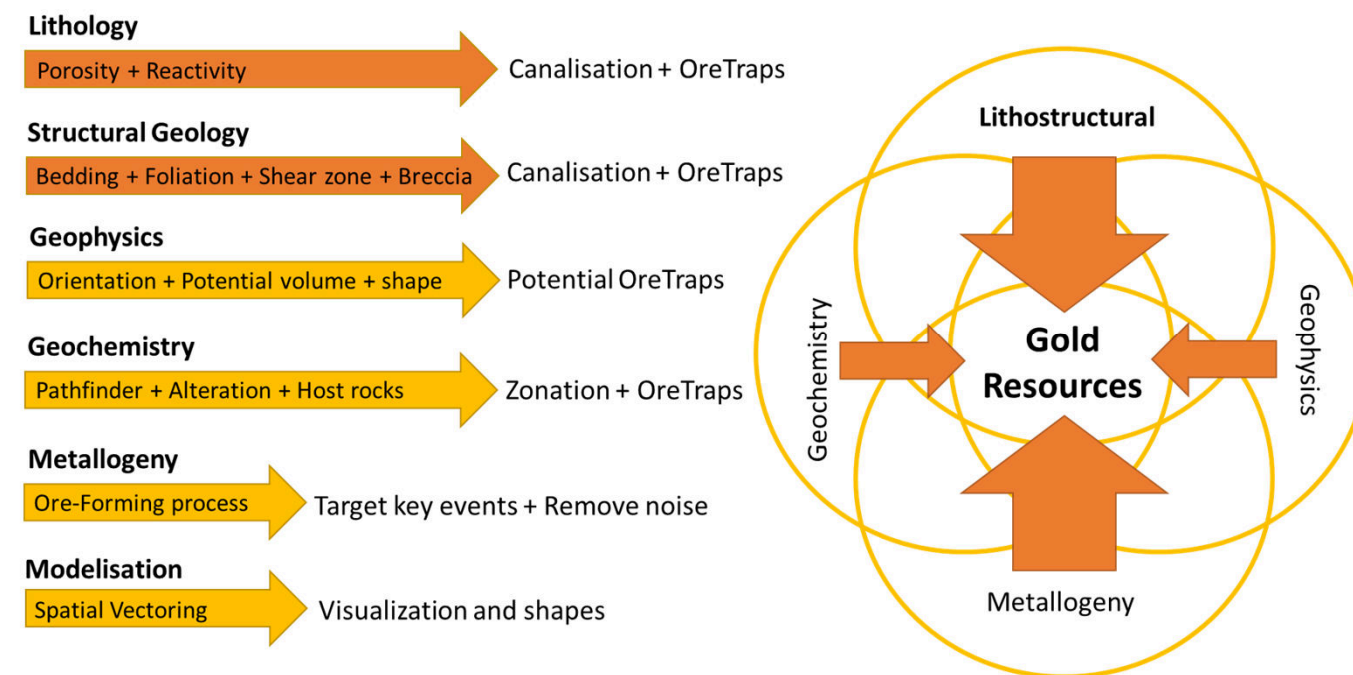


# Refine Targeting Process

## ReThink Exploration Program

For both projects, we are in a period of revision:

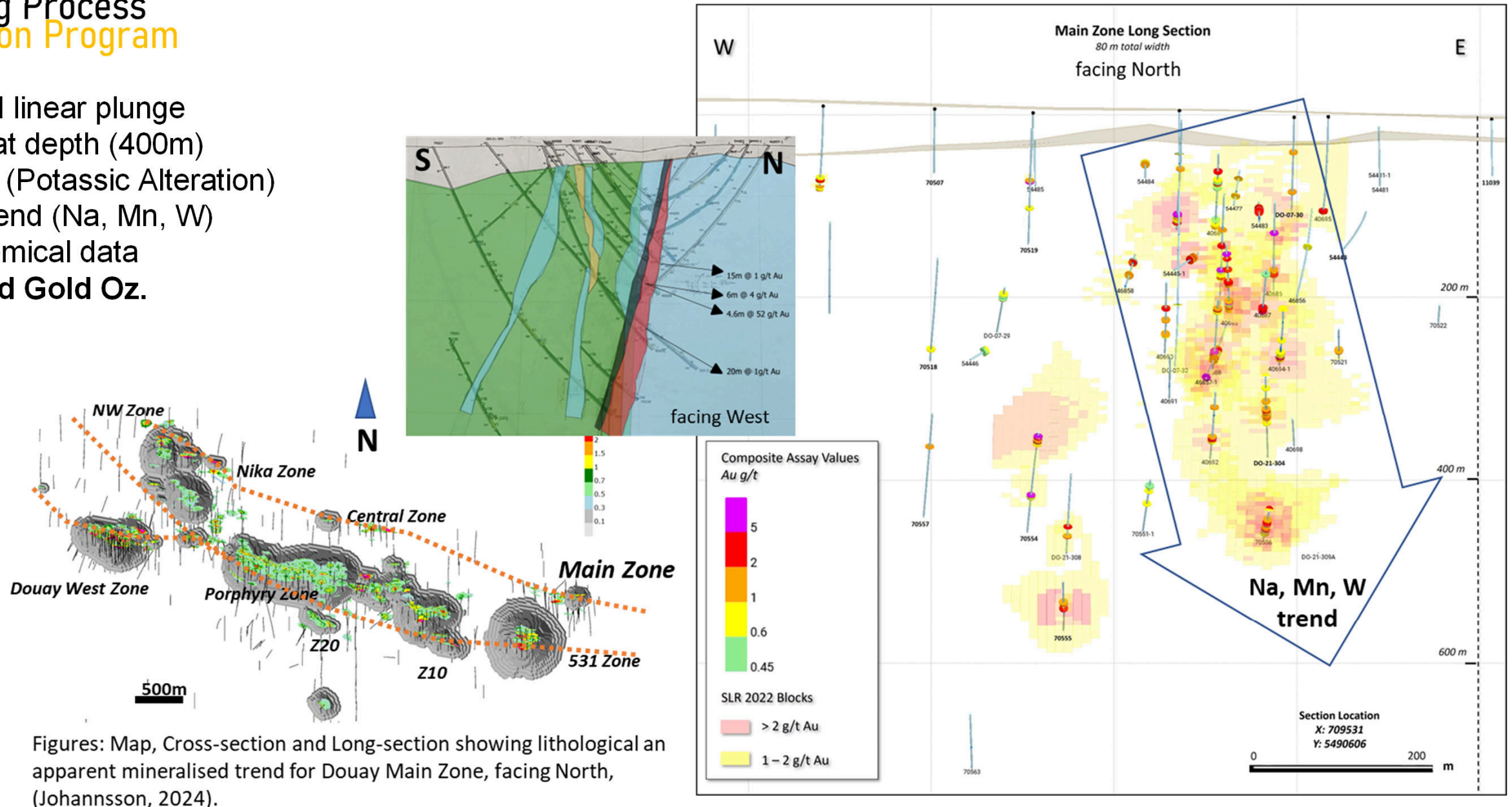
1. Revision of the Historical/Legacy data
2. Reprocess the Geology, Geochemistry, Geophysics, etc.
3. Using new technologies to extract key information
4. Build new Maps and Sections with robust vectorization
5. 3D modeling to clearly expose the mineralised zones and their potential
6. Propose drill targets with geologic and economic support
7. Increase our underground gold resources to 2Moz





# Refine Targeting Process ReThink Exploration Program

- High-grade gold linear plunge
- Limited drilling at depth (400m)
- K/Th ratio trend (Potassic Alteration)
- Geochemical trend (Na, Mn, W)
- Limited Geochemical data
- **Potential to add Gold Oz.**



Figures: Map, Cross-section and Long-section showing lithological an apparent mineralised trend for Douay Main Zone, facing North, (Johannsson, 2024).

Refine Targeting Process  
ReThink Exploration Program

Deep drilling (2023) confirmed continuity of the mineralized system at depth (>1km below known mineralization)

- ❖ Best intercept: below Porphyry zone, with 0.16 g/t Au on 222m (30-40% true width).
- ❖ Hole incomplete: did not cut the rest of the mineralised zone.
- ❖ 2 g/t Au zones associated to qtz-ser-py replacement: similarities to the porphyry zone.

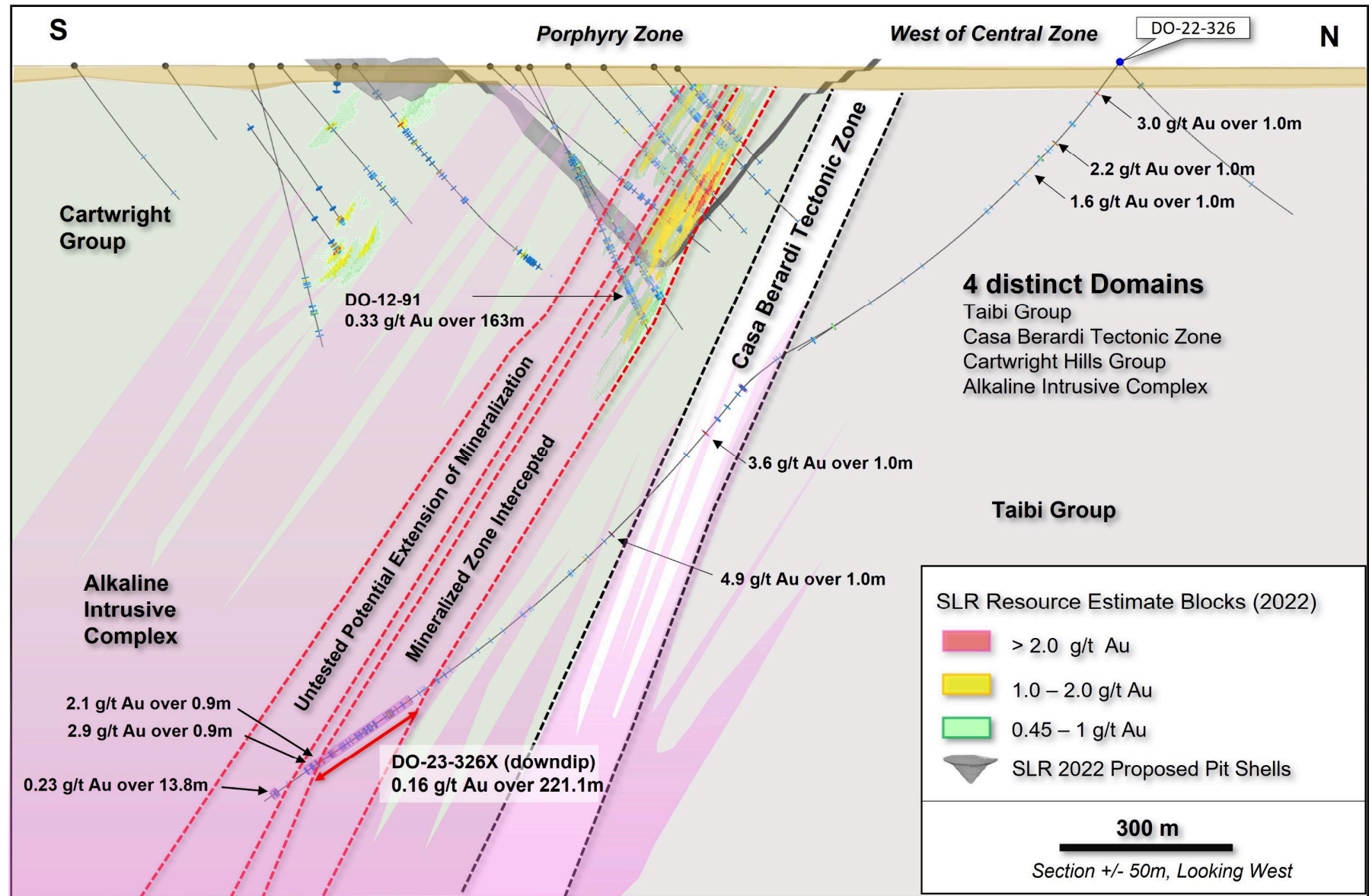


Figure: Cross-section of the deep drill hole DO-23-326X, made below the Porphyry zone at Douay project.



Refine Targeting Process  
ReThink Exploration Program

Geochemistry is a fundamental tool for developing proper geological interpretations, vectoring and understanding alteration in complex systems

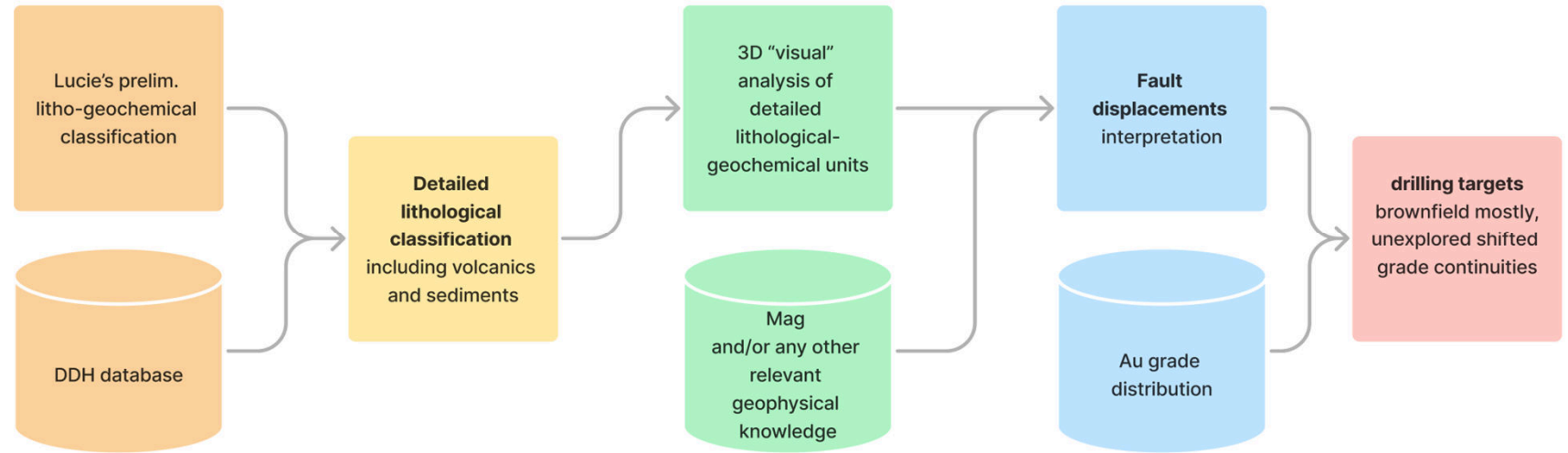


Figure: Building and applying integrated geochemical workflows

Phase 1: December 2023:

- Lithological identification
- Intrusion Phases

Phase 2: January 2024:

- Mass balance evaluation
- Precursor recognition

Phase 3: February 2024:

- Mass balance evaluation
- Syenite/Episyenite
- Mineralisation events

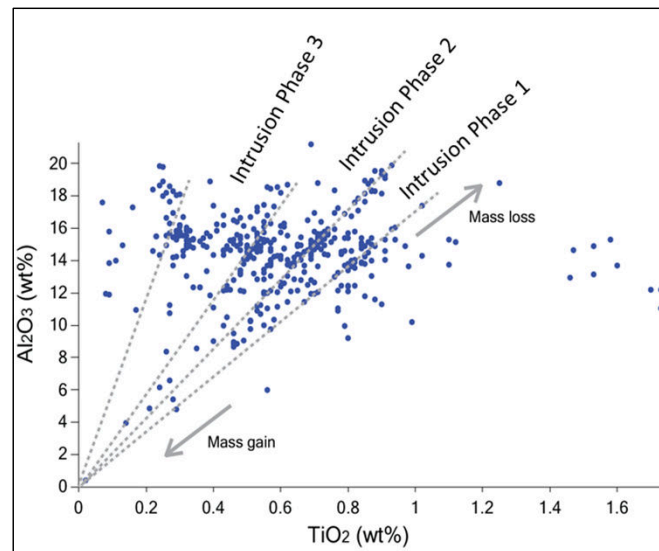


Figure: Diagram of the magmatic phase by Al<sub>2</sub>O<sub>3</sub> versus TiO<sub>2</sub> for Douay (Mathieu, 2024).

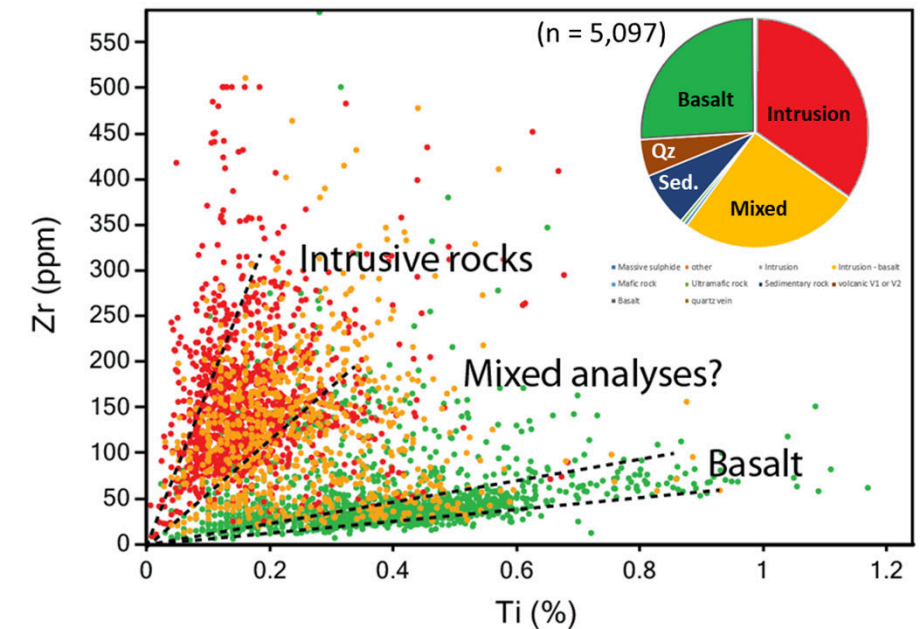
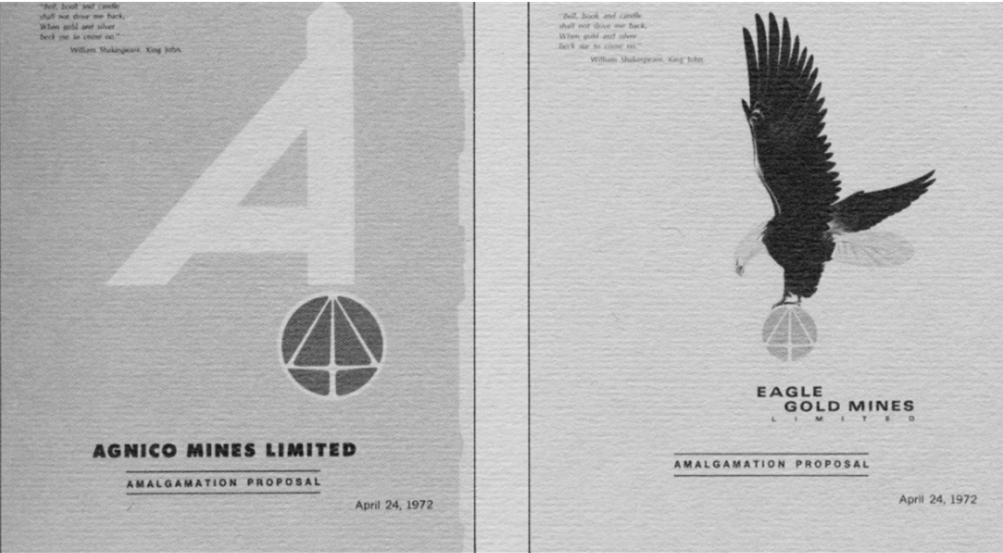


Figure: Diagram of the classification of the lithologies by Ti versus Zr concentration for Douay (Mathieu, 2024).

### AGNICO MINES AMALGAMATES WITH EAGLE GOLD TO BECOME AGNICO EAGLE IN 1972



### 1.1 MILLION OUNCES OF GOLD PRODUCED AT JOUTEL BETWEEN 1974 - 1993



### AVERAGE PRICE OF GOLD DURING LIFE OF MINE ONLY \$350/OZ



**TODAY, AFTER A MORE THAN 28-YEAR HIATUS:**

**DOUAY/JOUTEL  
JV PARTNERSHIP**

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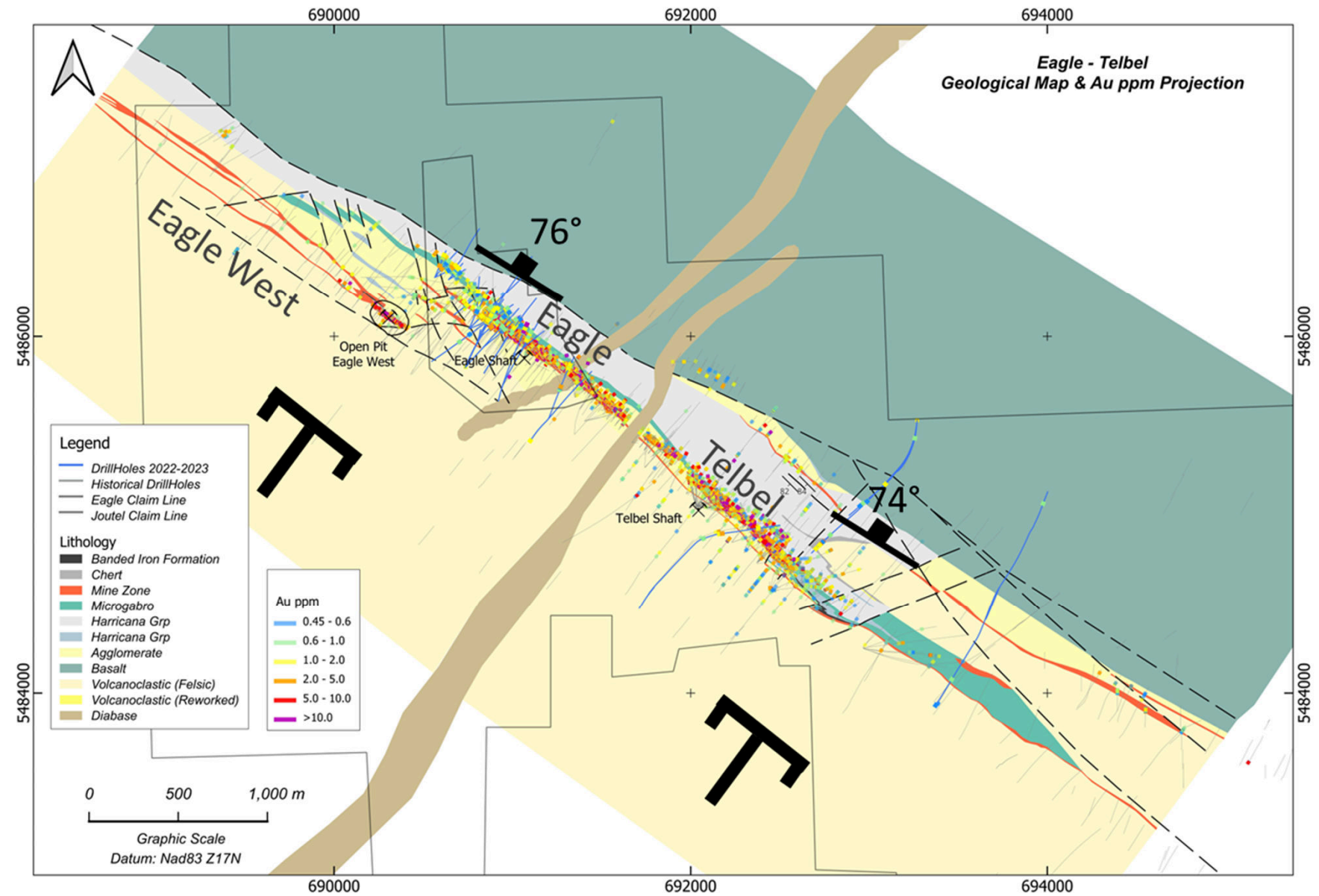
**MGM-AEM JV digitized \$75M worth of historical drill data, developed a new 3D model to guide targeting and is currently exploring along the entire 4-km past-producing mine trend**



Refine Targeting Process  
 ReThink Exploration Program

2023 drilling shows the high-grade mineralization and its continuity

- ❖ Mineralization is found in: *Reworked Volcanoclastic, Harricana group, Micro-gabbro*
- ❖ Mineralization is mostly found at the contact between the Volcanoclastic and Sediments.
- ❖ Lithologies are steeply dipping to the NE. Sediment polarity to the NE.
- ❖ Late displacement of the blocs showing a left lateral component.



Geological map with mineralisation projection to surface (modified from Mullen (2000), review by Schofield, Lopez, Pelletier, 2023).

### Refine Targeting Process ReThink Exploration Program

At Telbel mine, the apparent higher gold concentration (Au-grade-shells) are plunging a similar orientation (55->110) as the **stretching lineation** (Dubé L.M., 1991).

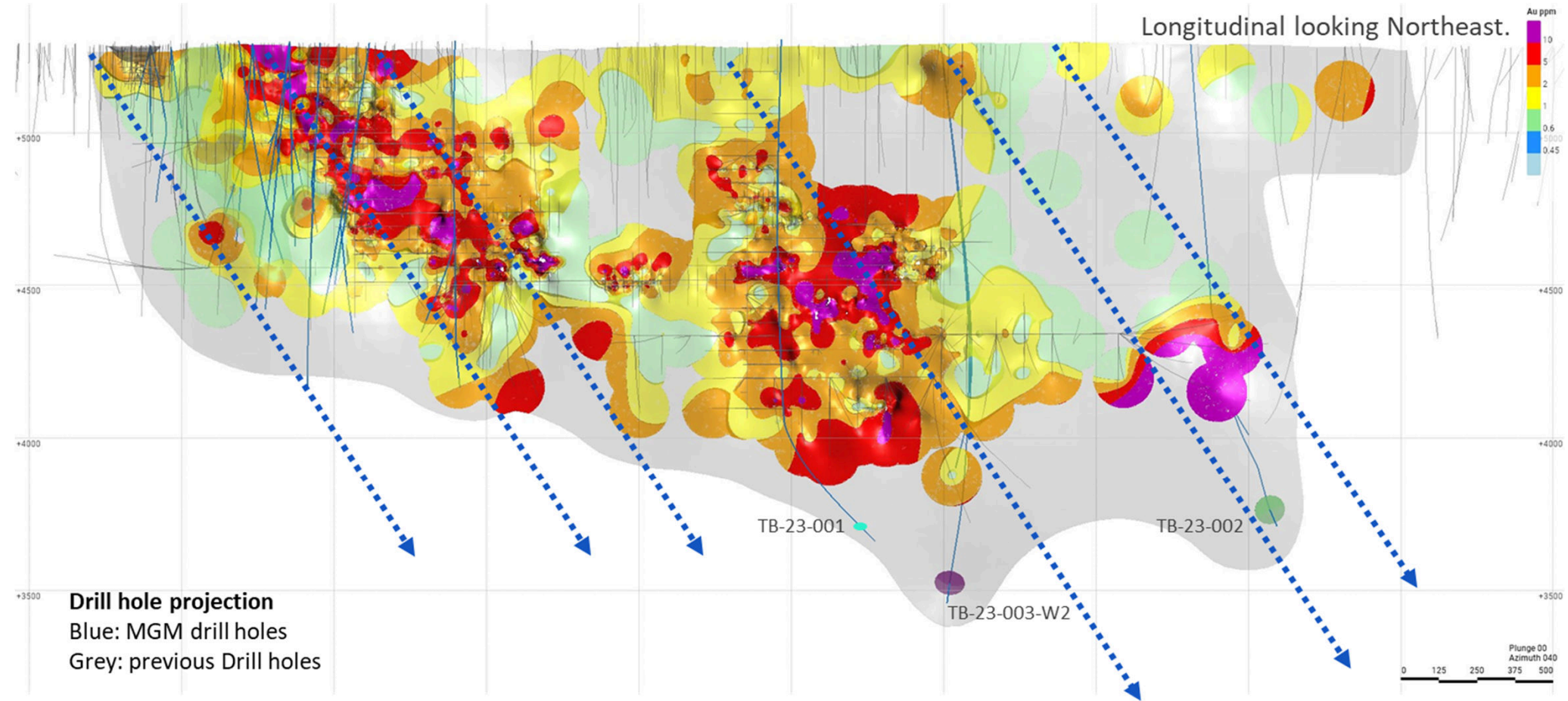


Figure: Long section of the mineralized zones at the Telbel mine and a gold trend vectorization.





# LaRonde Complex - Composite Longitudinal Section

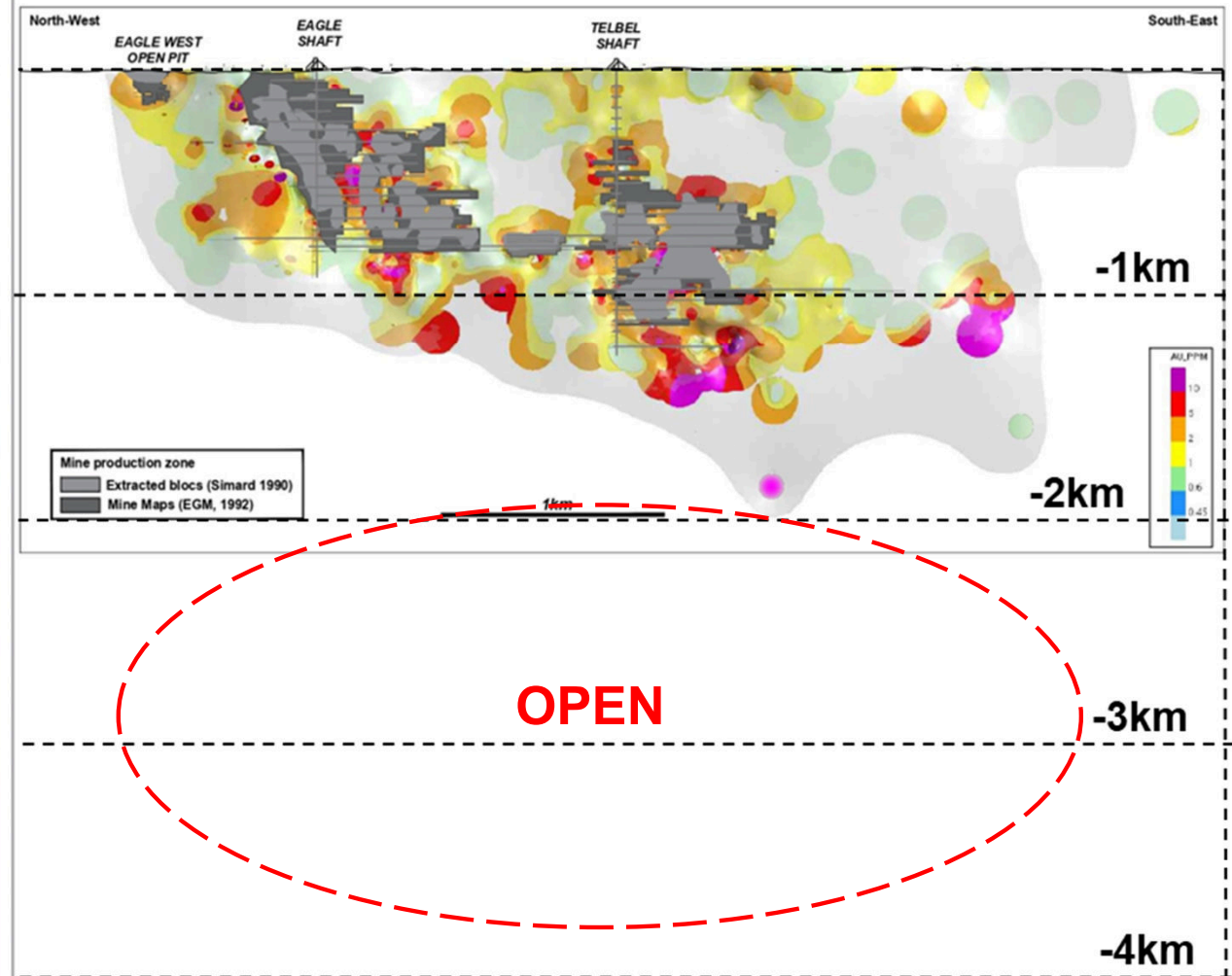
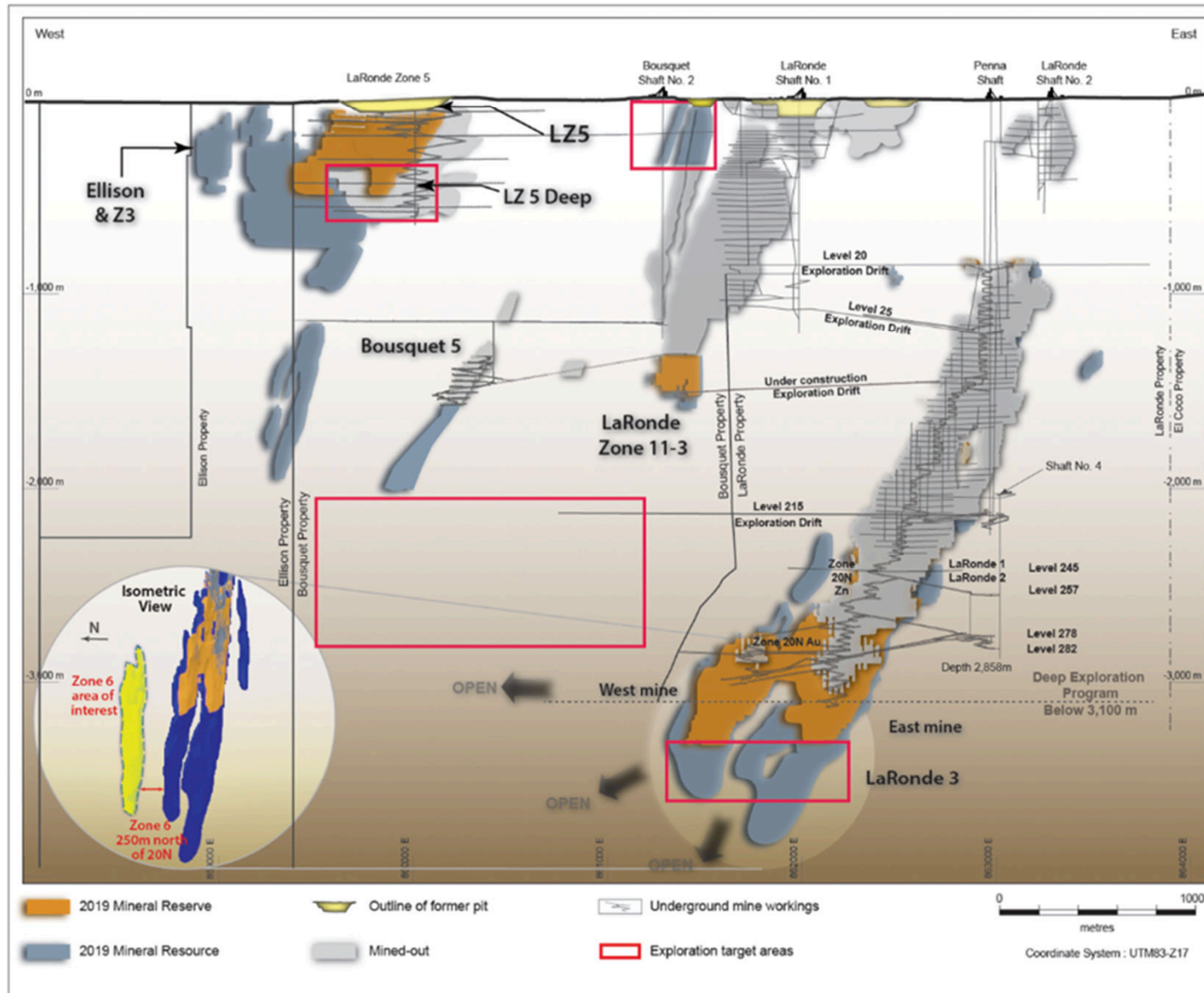


Figure: Comparative of the explored composite long-section of the LaRonde mine complex and the Eagle-Telbel complex.

SENIOR MANAGEMENT TEAM



**Kiran Patankar**  
President, CEO & Director



**Michael Rukus**  
Interim CFO



**Josh Pelletier**  
Chief Geologist



**Wilma Lee**  
VP Corp Secretary,  
Compliance & HR

BOARD OF DIRECTORS & TECHNICAL ADVISORS



**Michelle Roth**  
Chairperson/Director



**Gérald Riverin**  
Director/Tech Advisor



**Maurice Tagami**  
Director/Tech Advisor



**Sean Charland**  
Director



**Kiran Patankar**  
President, CEO & Director



**Paul Harbidge**  
Technical Advisor

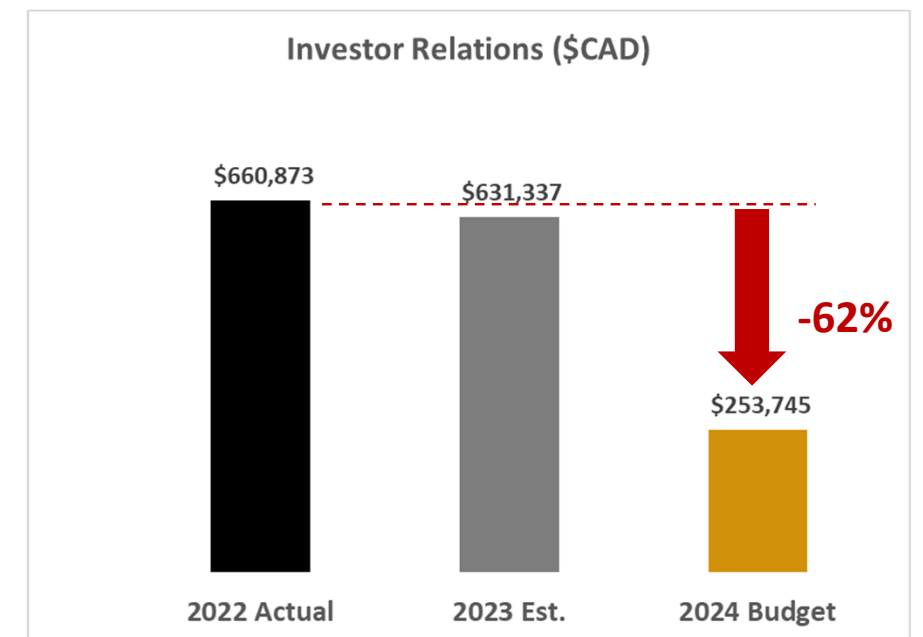
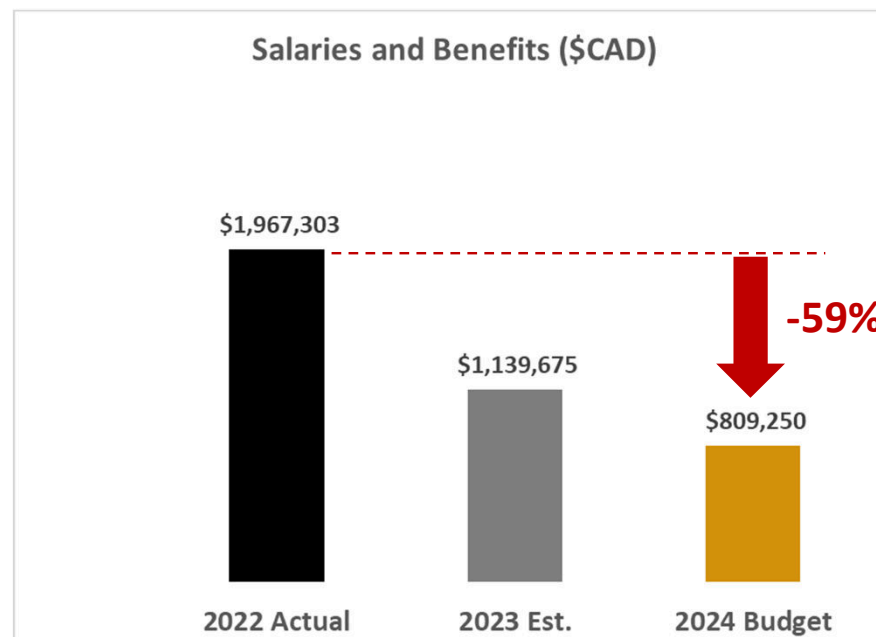
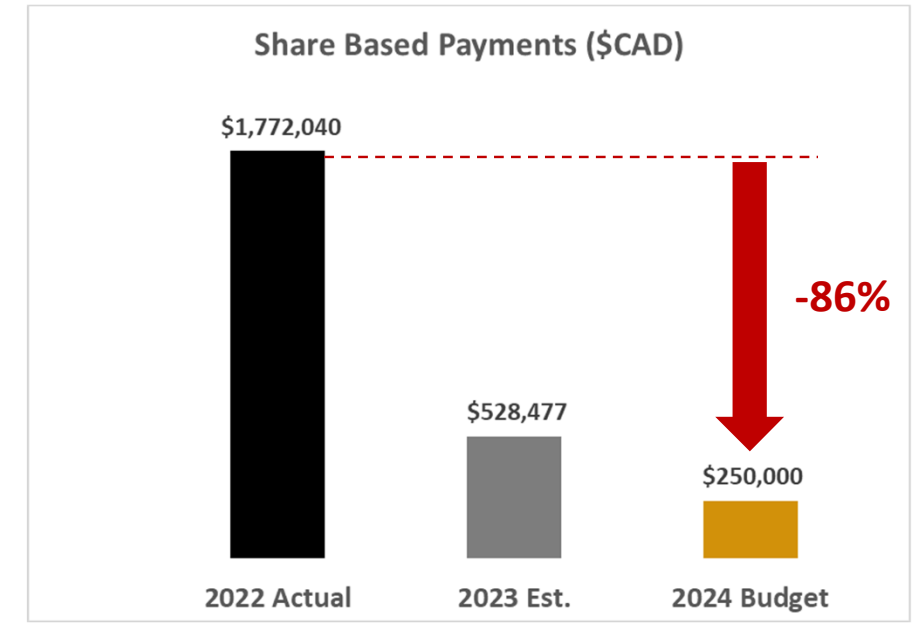
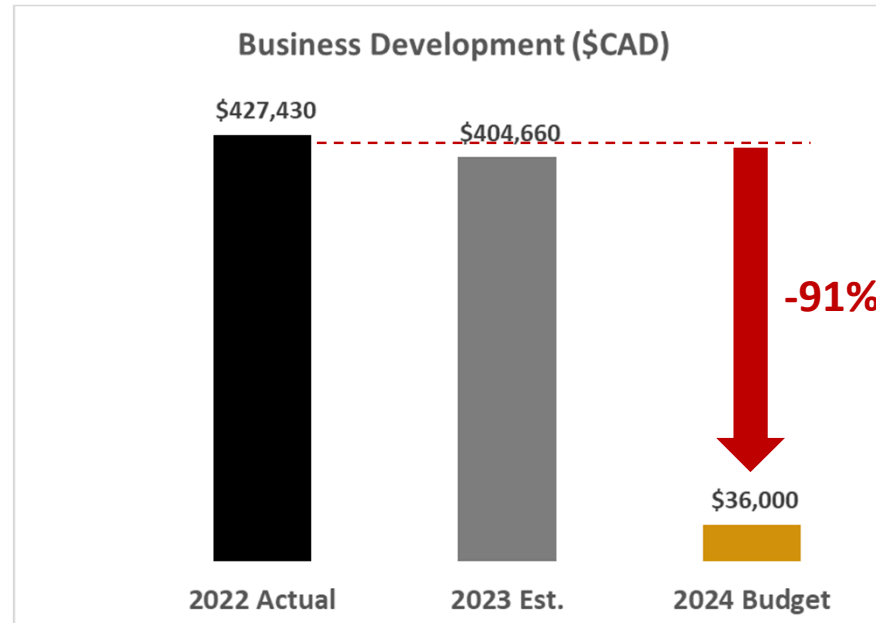


*Major mining company experience with successful discovery & transaction track records*



❖ By identifying efficiencies and eliminating waste, corporate G&A expenditures are being systematically reduced from **C\$6M/year → C\$2M/year (-42%)**

❖ More money where it should go to generate value for shareholders → IN THE GROUND



## Capital Structure (as of November 16, 2023)

Shares Outstanding	339.6M
Options <sup>1</sup>	13.3M
Fully Diluted <sup>2</sup>	354.9M

## Market Data (as of March 4, 2024)

52-week high/low share price	\$0.195-\$0.045
Basic Market Capitalization	~C\$20 Million
Avg 3-month daily volume (TSX-V)	~122,000

## Financial Position:

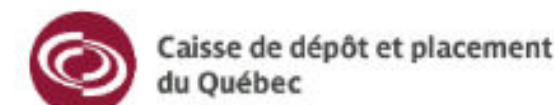
Cash & Marketable Securities (as of Sep 30, 2023) <sup>3</sup>	C\$4.7 Million
Remaining JV Partner Funding (as of March 4, 2024) <sup>4</sup>	C\$6.0 Million

1. Average strike price of options is \$0.21
2. Includes 2.0M RSUs/DSUs
3. Includes marketable securities valued at ~\$336,000 as of September 30, 2023
4. End of exploration funding period is Feb 1, 2025

## Research Coverage:



## Major Shareholders Include:





- ✓ **Pure Canadian gold play in a top tier jurisdiction (Quebec) with excellent infrastructure**
- ✓ **Established 3.0 Moz gold resource (Douay) and high-grade, past-producing mine trend (Joutel)**
- ✓ **Joint venture and strategic partnership with Canada's largest gold producer (Agnico Eagle)**
- ✓ **Well-capitalized with ~C\$4.7M in cash + ~C\$6.0M in remaining partner funding (through January 2025)**
- ✓ **Highly prospective ~400 km<sup>2</sup> property package with 55 km of strike length along the Casa Berardi Break**
- ✓ **Strong management/technical team and board of directors focused on prudent capital allocation, disciplined exploration and responsible development of district-scale gold projects in Quebec**

*Maple Gold is pursuing an active strategy to unlock shareholder value – trading at only US\$8/oz Au*



## CONTACT INFORMATION



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*Northern lights at Douay*

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