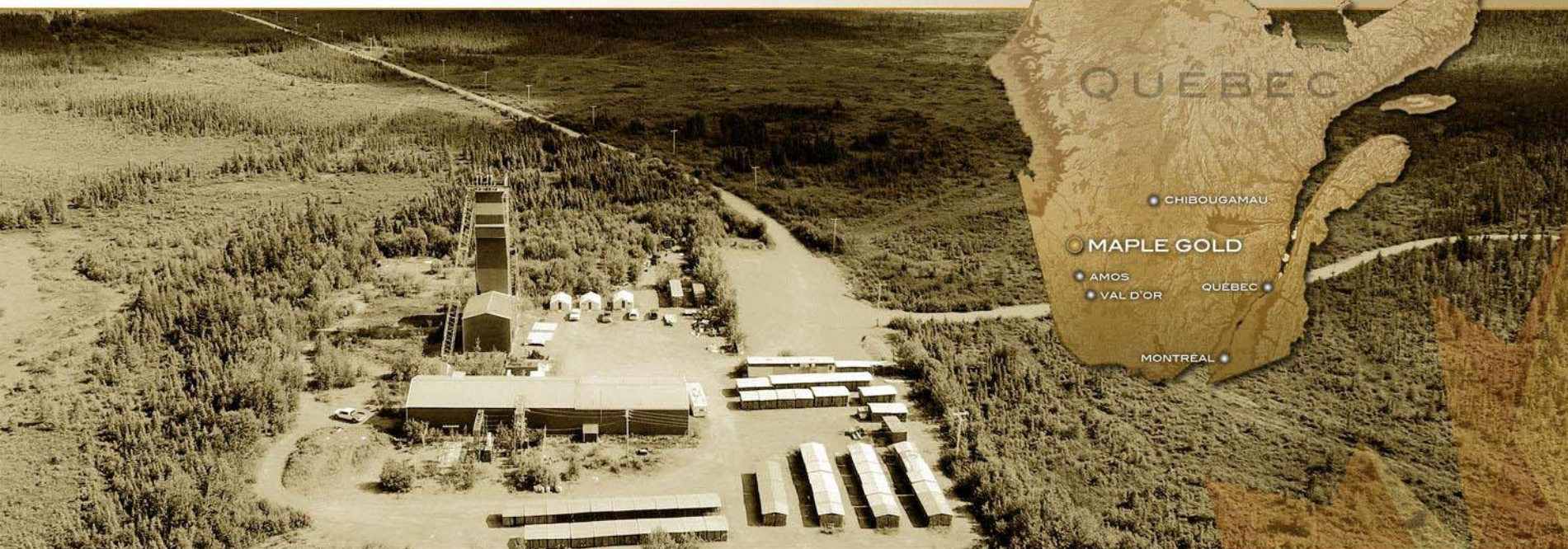


MAPLE

GOLD MINES

TSX.V: **MGM**

OTCQB: **MGMLF**



DISTRICT SCALE GOLD POTENTIAL

MAPLEGOLDMINES.COM

TECHNICAL PRESENTATION – MARCH 2019

Cautionary Notes Regarding Forward-Looking Statements

This Corporate Presentation ("Presentation") includes "forward-looking information" and "forward-looking statements" (collectively referred to as "forward-looking statements") within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the "Exchange Act"). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold's opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations and future listing of warrants are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

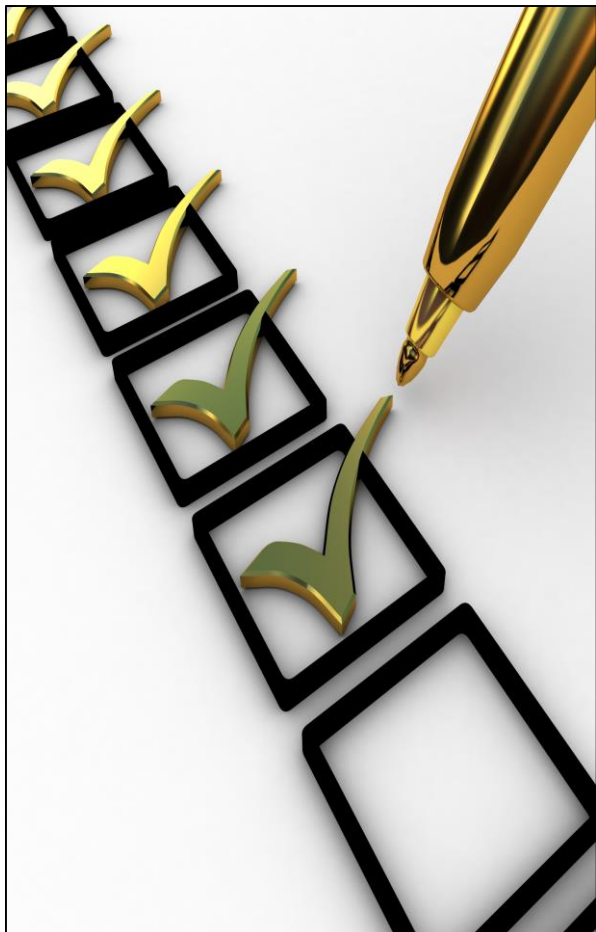
Such forward-looking statements involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed under the heading "Risks and Uncertainties" in Maple Gold's most recently filed MD&A. The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management's assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold's views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold's expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

Qualified Persons

The scientific and technical data contained in this presentation was reviewed and prepared under the supervision of Fred Speidel, M. Sc, P. Geo., Vice-President Exploration, of Maple Gold. Mr. Speidel is a Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Speidel has verified the data related to the exploration information disclosed in this news release through his direct participation in the work. Certain scientific and technical information with respect to the Douay Gold Project contained in this Presentation has been taken from the technical report entitled "NI 43-101 F1 Technical Report Updated Resource Estimate For The Douay Gold Project, Douay Township, Quebec, Canada" with an effective date of February 15, 2017 (the "Technical Report") authored by William J. Lewis, B.Sc., P.Geo., Richard M. Gowans, B.Sc. P.Eng. and Antoine Yassa, P.Geo. A copy of the Technical Report is available on Maple Gold's SEDAR profile at www.sedar.com. Detailed descriptions, results and analysis of Maple Gold's data verification, drilling, QA/QC programs, and mineral resource estimation methodology can be found in the Technical Report.

Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX-Venture and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended ("Exchange Act"), as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.



ESTABLISHED RESOURCE: 0.48M Indicated ounces & 2.75M Inferred ounces (virtually royalty free)*

PREMIER MINING JURISDICTION: Quebec ranked 6th best jurisdiction for mining in the world**

SIGNIFICANT DRILL DATABASE

[~240,000m of drill core archived – replacement value in today's dollars ~C\$50-60M]

STRONG MANAGEMENT & BOARD

(Incl. ex-Ivanhoe Mines alumni)

EXCELLENT INFRASTRUCTURE & EXPLORATION UPSIDE

UPDATED RESOURCE ESTIMATE (Q2 2019): will include 16,300 metres of drilling from resource area in 2018 & new 3D model

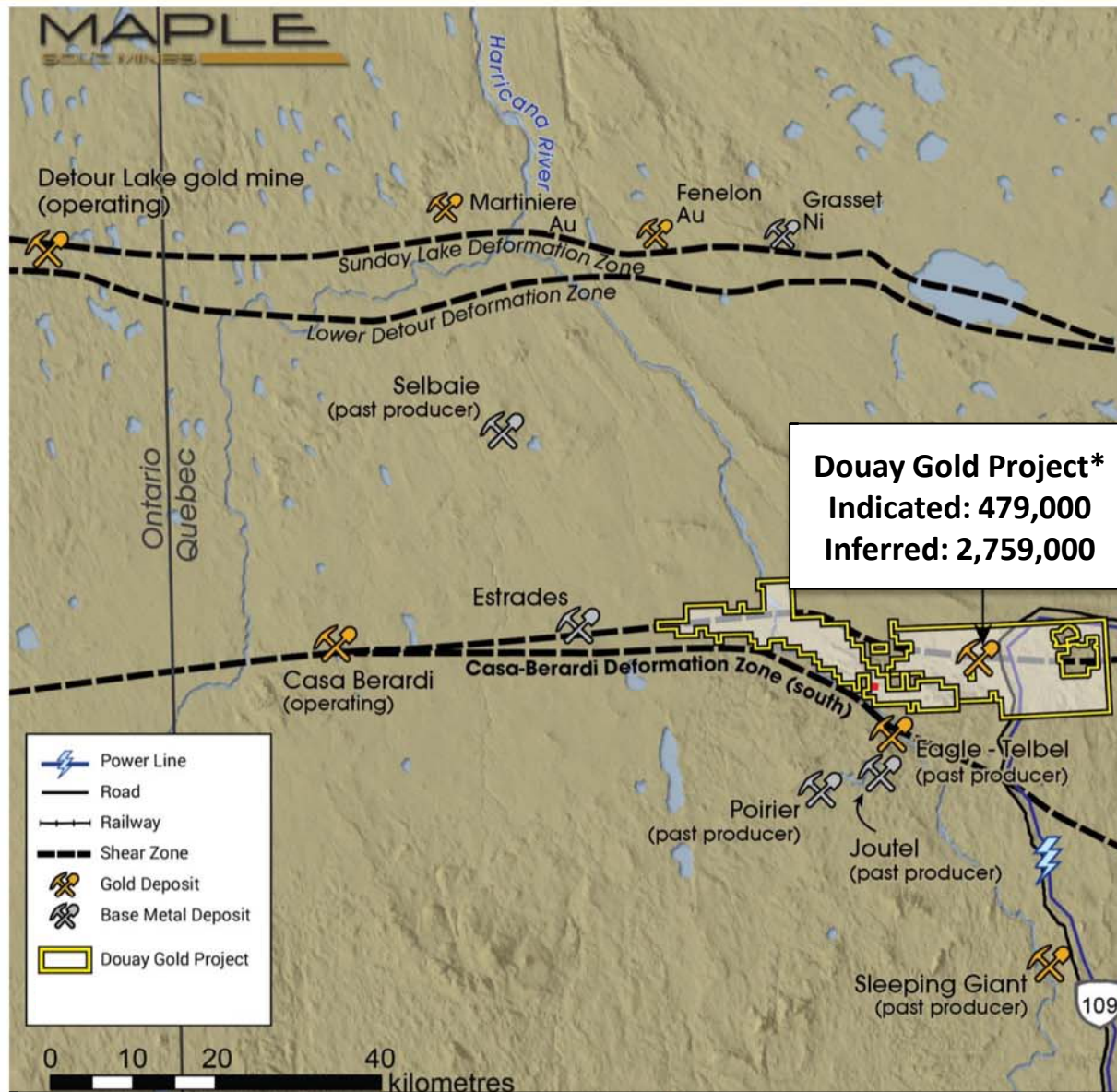
*Micon 2018: Resources estimated using a 0.45 g/t Au cut-off grade. See slide 7 for Resource Estimate details. 1% NSR covers ~50k ounces only.

**Source: Fraser Institute 2017

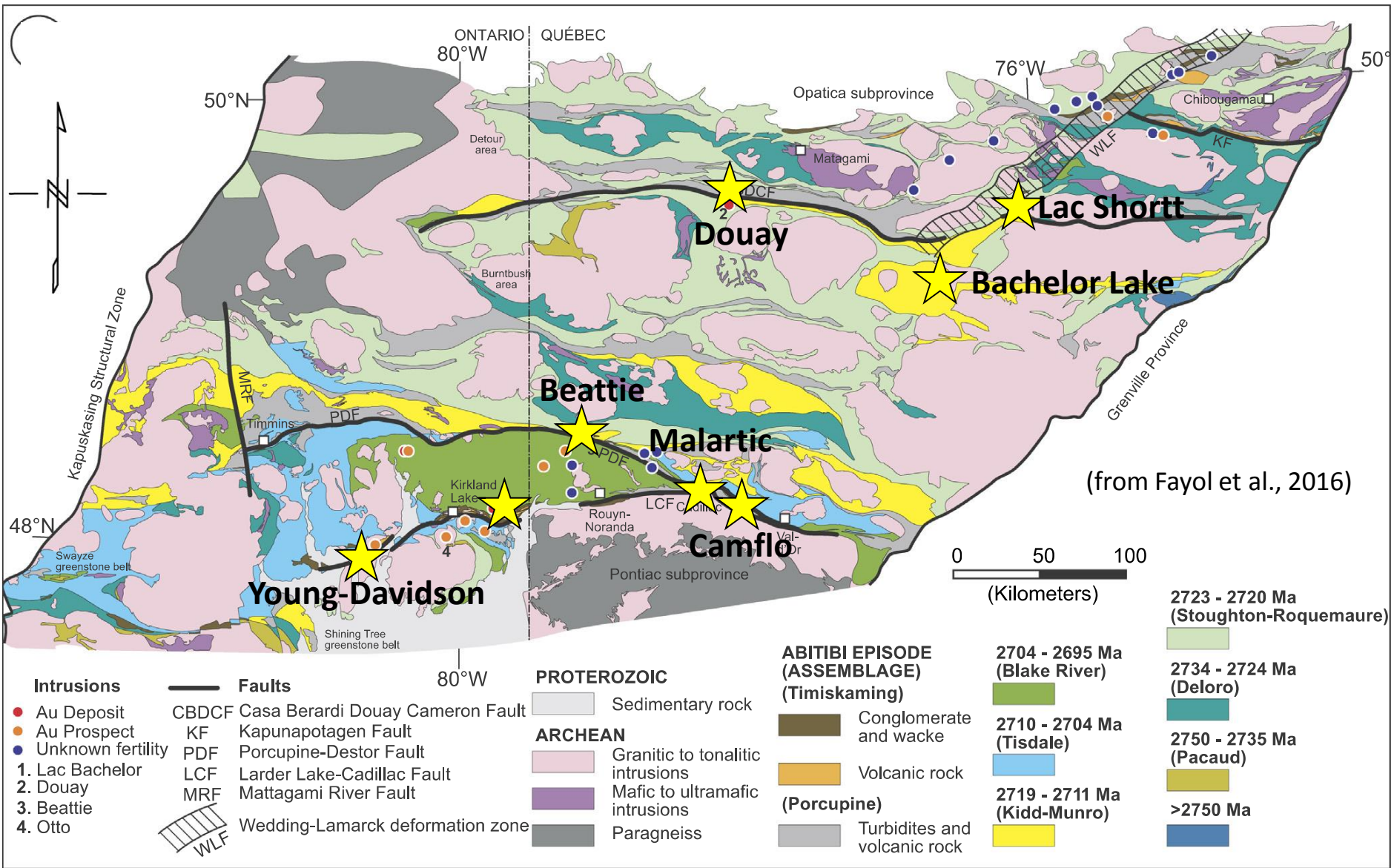
VISION & OUTLOOK

- **Targeting the next Malartic** style combined “super-pit”/underground operation in the Abitibi Greenstone Belt
- **Strong potential to connect a number of the existing resource zones and expand mineralization at depth and along strike**
- The greater 392 km² Douay Project extends over a **55 km segment of the Casa Berardi break, and is relatively underexplored** (~70% of the property is under cover)
- **Create value with the drill bit** – following discovery model in addition to resource area drilling
- **Secure strategic investors and partners** to help bring Douay Project to the next level
- **Create significant shareholder value by advancing/developing the Douay Gold Project into one of the largest Canadian gold deposits not owned by a major**

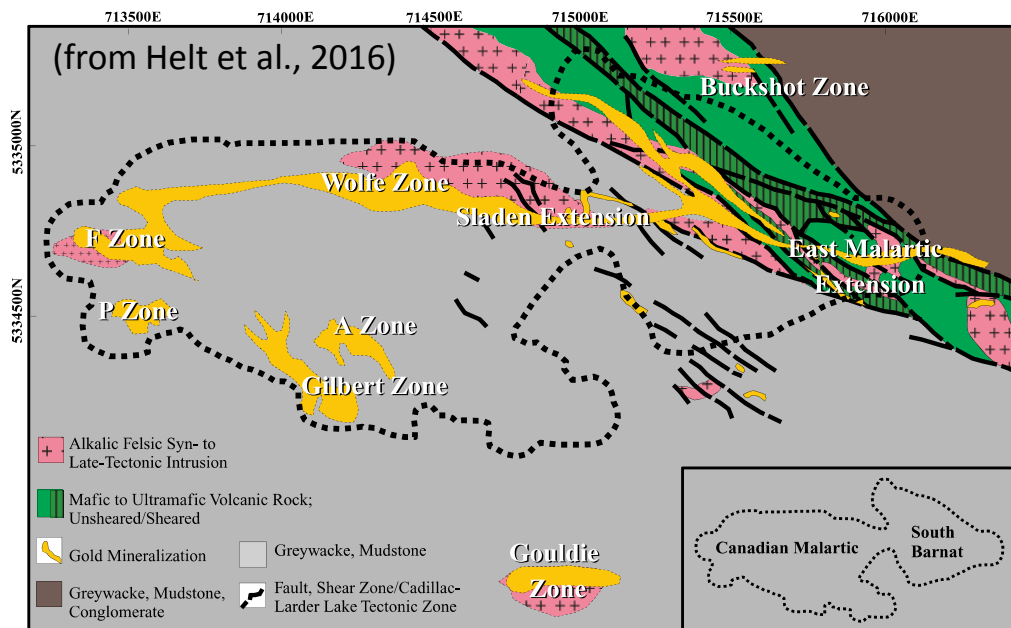
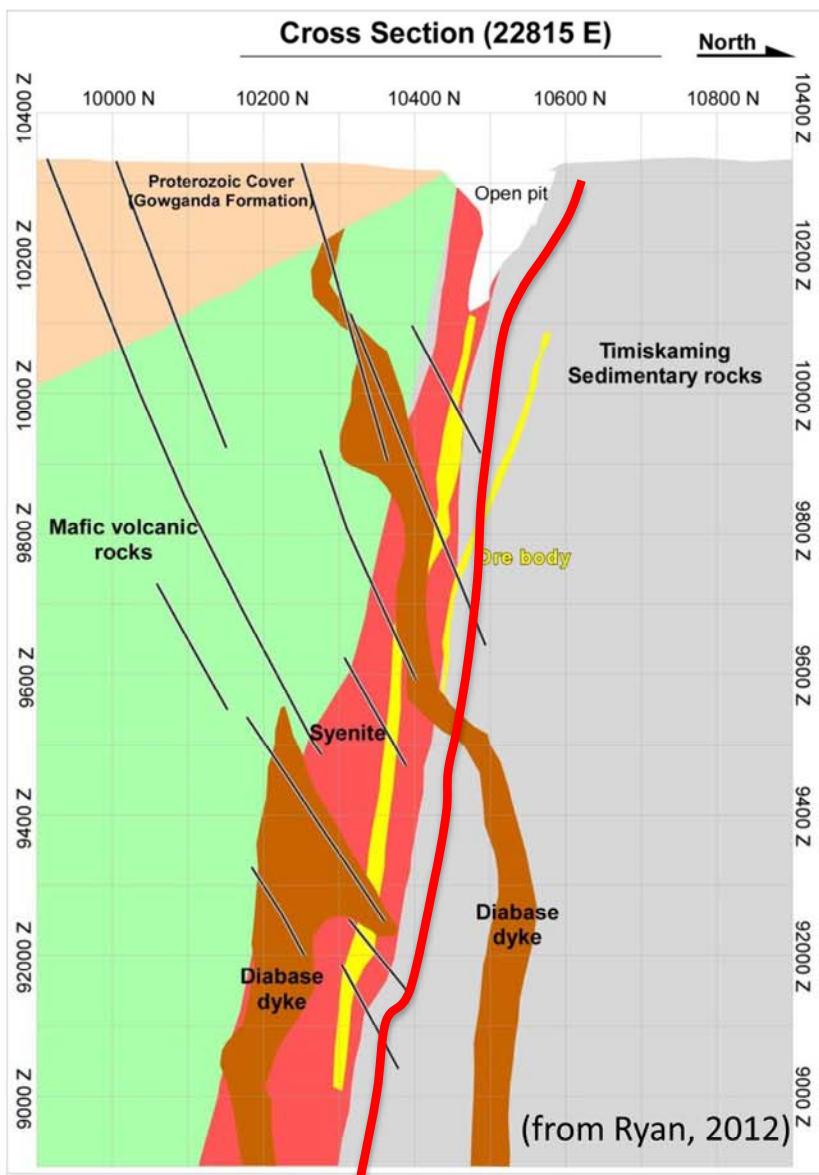
EXCELLENT INFRASTRUCTURE: 392 KM² PROJECT



*Contained gold from resource estimate at 0.45 g/t cut-off grade. Please refer to press release dated February 14, 2018



INTRUSIVE RELATED GOLD SYSTEMS: YOUNG DAVIDSON MINE - ON & MALARTIC - QC



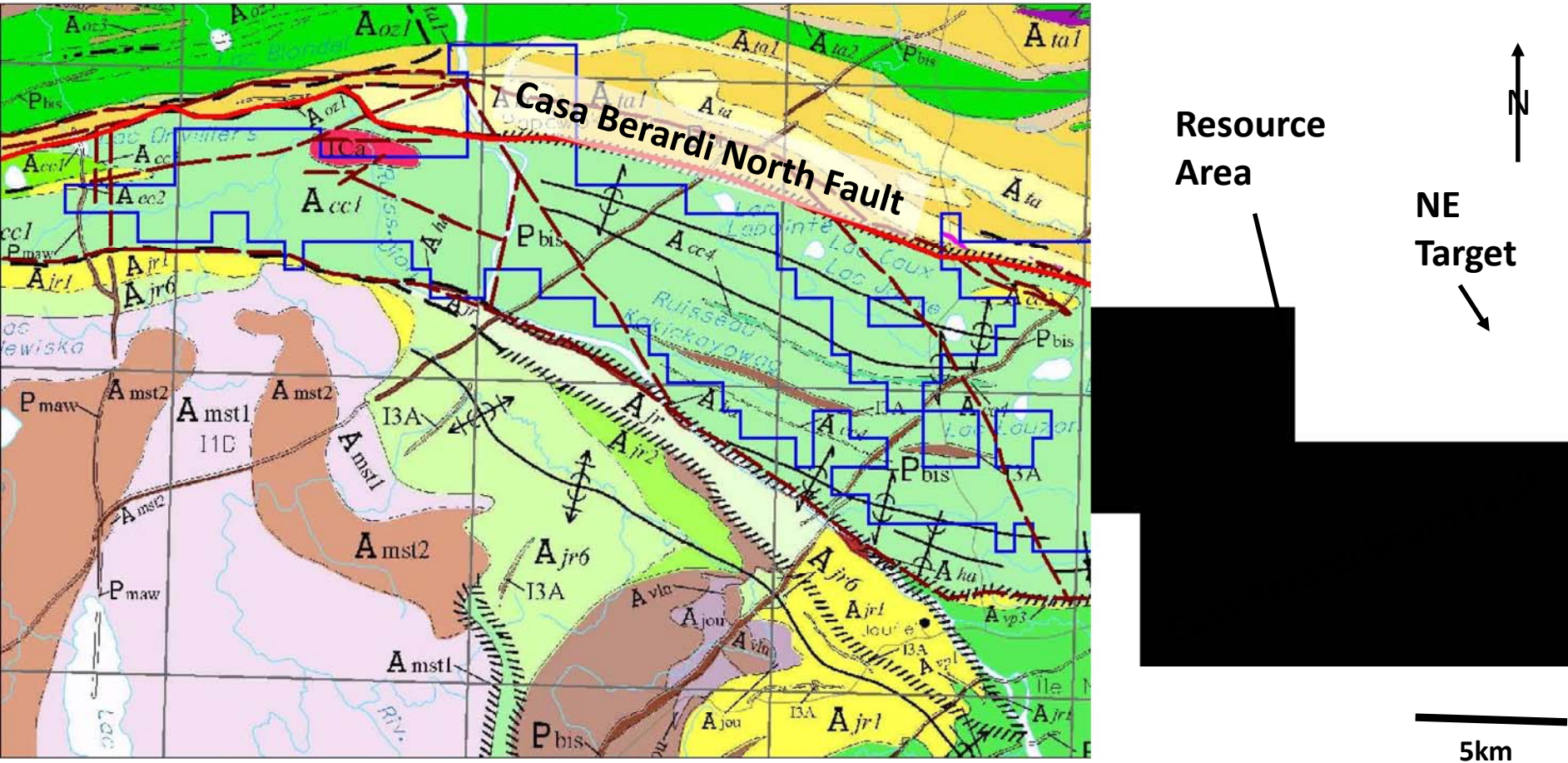
Above: Operating mine currently owned by Yamana Gold and Agnico Eagle

Open pit (dashed outline) encloses historically mined high-grade areas (orange-yellow) associated with alkalic felsic intrusions with lower-grade gold mainly hosted in sedimentary rocks (grey).

Left: Operating mine currently owned by Alamos Gold, ~5 Moz Au past production + reserves

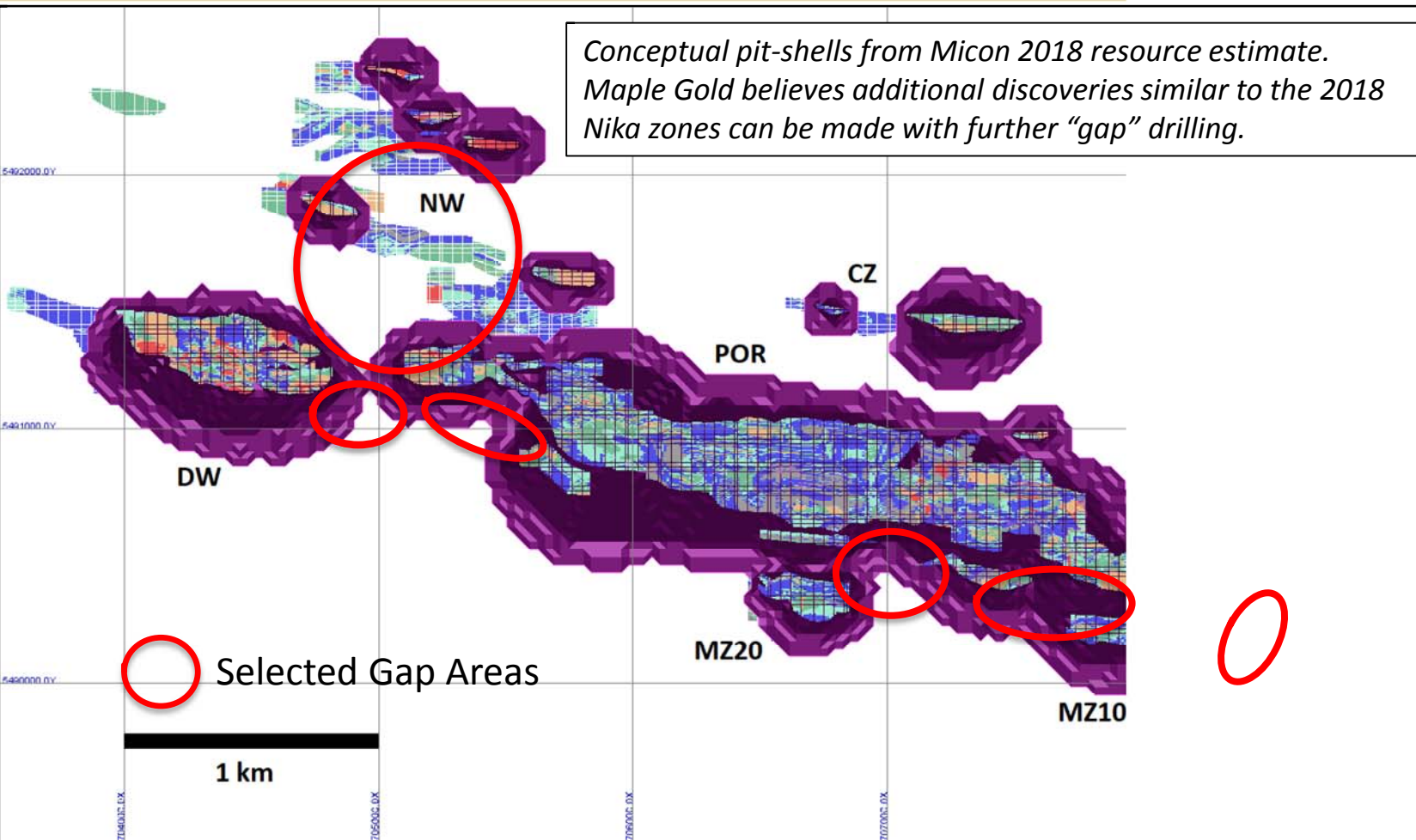
Syenite intrusion focused at volcanic-Timiskaming sedimentary unconformity (red line). High-grade mineralization localized structurally within intrusion

PROPERTY GEOLOGY



Regional geological map showing major lithotectonic break in red, coincident with North strand of CBDZ: Taibi Grp (**Ata**) to the north, Cartwright Hills Grp (**Acc**) to south. The Douay Au deposit (shown as Resource Area) is associated with a syenitic intrusive complex (**Atoy**) interpreted to be located in dilatant fault zone defined by NW Douay and EW Casa Berardi Faults. Base map is from SIGEOM (32E).

MICON 2018 RESOURCE AREAS, SELECTED GAP AREAS

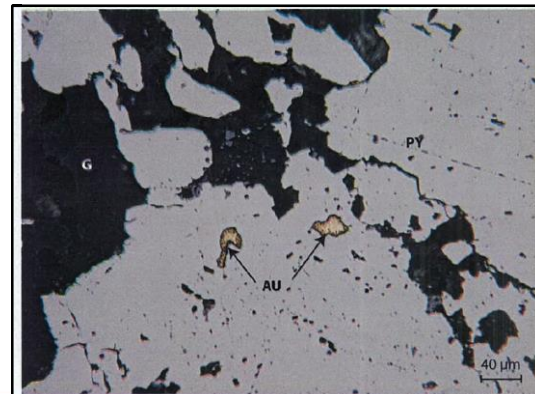
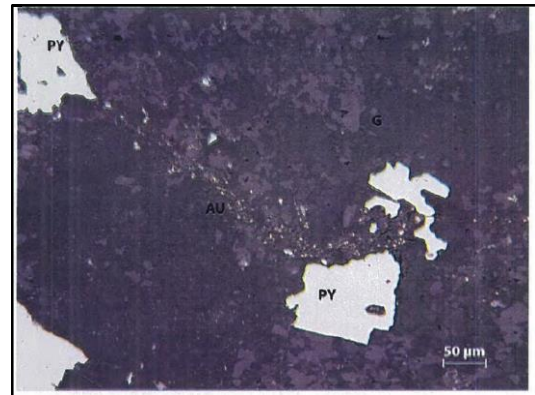
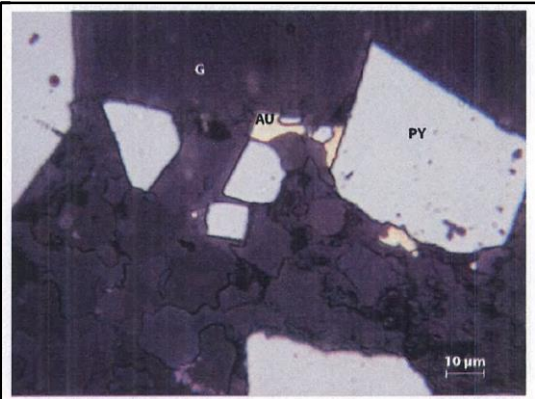


Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may also be materially affected by other relevant factors or issues. The mineral resource estimate has been prepared without reference to surface rights or the presence of overlying public infrastructure. There has been insufficient exploration to define more than a small portion of the resources as indicated and it is uncertain if further exploration will result in upgrading them to an indicated or measured mineral resource category.

NW Zone is only one subject to 1% NSR

- Samples from different areas of the Douay Resource were evaluated with direct cyanidation, flotation and gravity to obtain preliminary recovery estimates and basic process parameters
- Bond ball mill testwork was done on a single master composite sample; additional sampling and testing is required.
- Samples contained between 0.8 and 4.0 g/t Au, as well as between 0.3 and 2.5 g/t Ag.
- Abundant carbonate gangue is a favorable element as these minerals serve to offset any acid generated from oxidation of pyrite in waste dumps and tailings
- Whole-ore cyanide leach tests gave recoveries ranging from 52-94%, averaging 81%. Gold recovery via gravity followed by flotation recovered 88-97% (average 92%) of the gold, but with relatively low concentrate grade.
- Best overall recoveries were obtained by a combined gravity-flotation-leach process and a fine regrind. Excluding NW samples, the average recovery of this process was 89%.

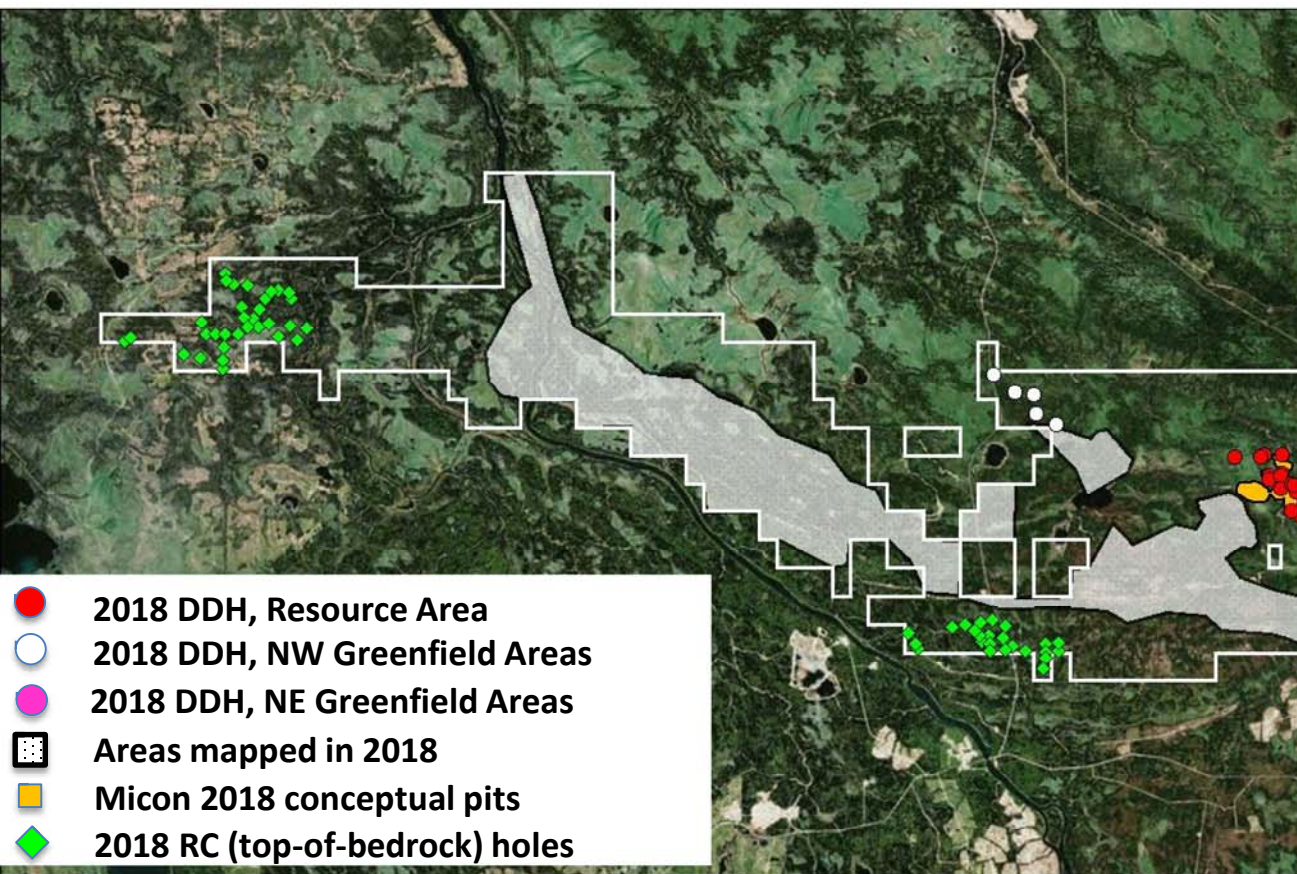
(from March 2017 Base Met Labs report)



- Study limited to Douay West: 8 samples yielded a total of 885 gold grains
- 87% of gold grains occur as free gold in carbonate gangue, remaining 13% as inclusions in, or intergranular to, pyrite.
- Majority of gold grains are <5 microns in length, with few being >20 microns in length
- Gold grains are spatially associated with pyrite, commonly along irregular joints
- Carbonate-albite-magnetite, carbonate-biotite and carbonate-chlorite alteration assemblages all host significant amounts of gold grains
- Tellurides, sulphosalts, arsenides etc were not observed

(from Renou, 2006)

2018 WORK AREAS



Distribution of 2018 field work: Winter diamond & RC drilling, initial summer/fall mapping and sampling.

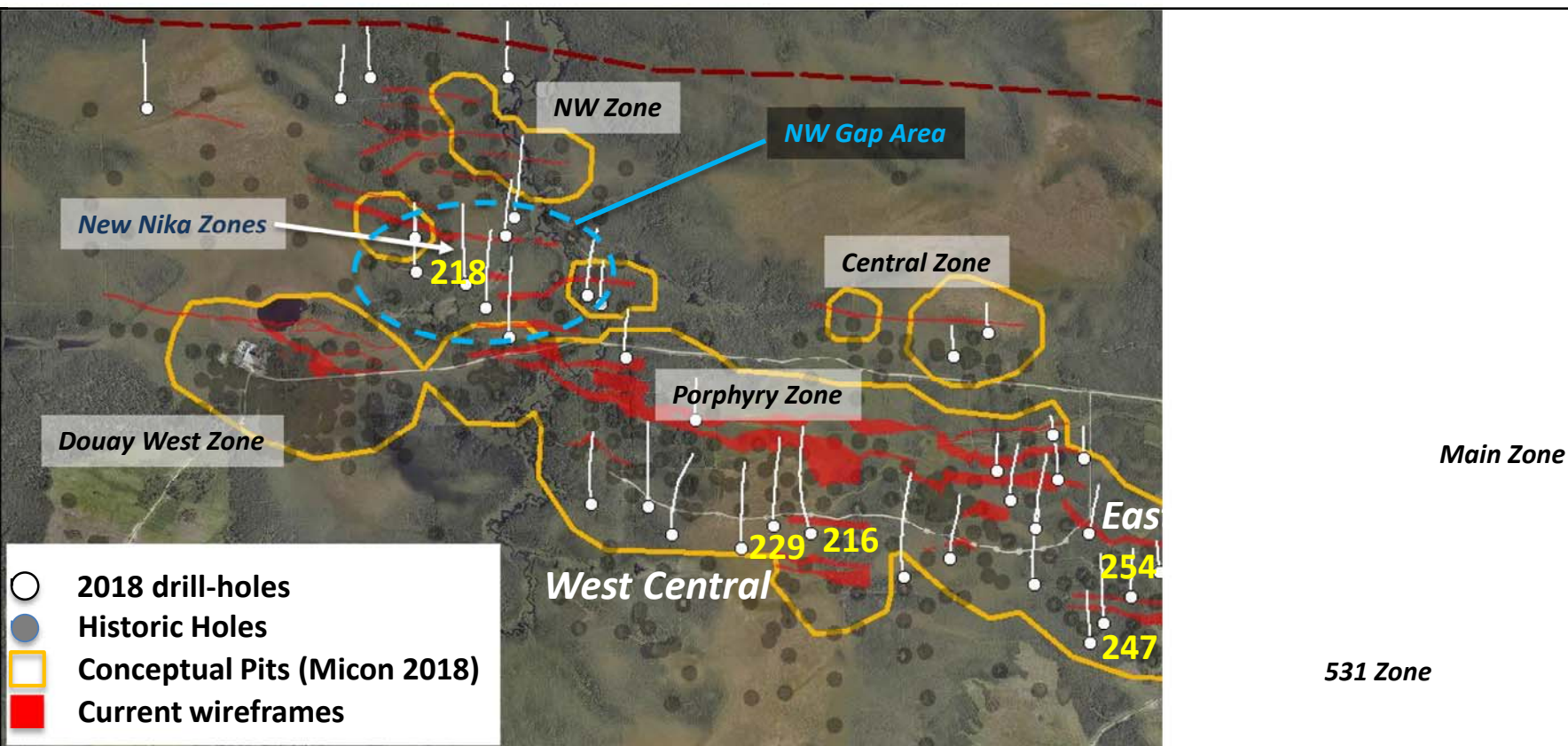
2018 DRILL PROGRAM HIGHLIGHTS

Hole	Zone	From (m)	To (m)	Interval (m)	Au g/t	g/t x m
DO-18-203	Porphyry	614	633	19.0	0.88	16.72
including	Porphyry	625	626	1.0	4.13	4.13
including	Porphyry	632	633	1.0	8.21	8.21
DO-18-216	Porphyry	441	493	52.0	3.53	183.56
including	Porphyry	460	481	21.0	7.87	165.27
including	Porphyry	471	472.5	1.5	86.19	129.29
DO-18-217	Nika Zone	303	333.8	30.8	0.81	24.95
including	Nika Zone	309	326	17.0	1.08	18.36
DO-18-218	Nika Zone	201	222.5	21.5	0.54	11.61
DO-18-218	Nika Zone	297	347	50.0	1.77	88.50
Including	Nika Zone	297	324	27.0	1.38	37.26
Including	Nika Zone	342.8	347	4.2	8.92	37.46
DO-18-218	Nika Zone	409.8	423	13.2	0.86	11.35
including	Nika Zone	415	419.45	4.4	1.24	5.52
DO-18-218	Nika Zone	453	454	1.0	1.67	1.7
DO-18-227	Gap Zone	101	106	5.0	2.32	11.6
DO-18-229	Porphyry	389	445.5	56.5	1.22	68.9
including	Porphyry	390	402	12.0	1.90	22.8
including	Porphyry	390	418	28.0	1.33	37.2
including	Porphyry	409.5	418	8.5	3.80	32.3
including	Porphyry	409.5	418	8.5	1.86	15.8
including	Porphyry	409.5	410.2	0.7	36.50	25.5
including	Porphyry	415	416	1.0	4.79	4.8
including	Porphyry	440	445.5	5.5	1.94	10.7
DO-18-230	Porphyry	388	412	24.0	0.69	16.6
including	Porphyry	389	396	7.0	1.17	8.2
DO-18-234	Porphyry	262.9	269.9	7.0	1.47	10.3
including	Porphyry	262.9	266	3.1	2.91	9.0
DO-18-234	Porphyry	509.1	537	27.9	0.64	17.9
including	Porphyry	509.1	511	1.9	2.96	5.6
including	Porphyry	533	536	3.0	1.34	4.0
DO-18-241	NW Gap	393	405	12.0	2.45	29.4
including	NW Gap	393	397.1	4.1	5.44	22.3
including	NW Gap	393	394	1.0	19.75	19.8
DO-18-244	Porphyry	152	159	7.0	2.06	14.4
including	Porphyry	156	157	1.0	3.98	4.0
DO-18-247	Porphyry	365	386	21.0	3.49	73.3
including	Porphyry	376	384	8.0	9.32	74.6
DO-18-254	Porphyry	261	324	63.0	0.76	47.9
including	Porphyry	295	322.5	27.5	1.24	34.1
Including	Porphyry	313	315.1	2.1	5.36	11.3

- Highlights from 2018 drill program:
Only intervals with >10 g/t *m
averaging >0.5 g/t Au are shown
- Porphyry Zone = orange, NW Gap
& Nika = yellow

All intercepts are uncapped. Accumulations (g/t x m) are provided for comparative purposes only. True widths represent approximately 90% of stated down-the-hole intervals

RESOURCE AREA DRILLING - 2018



2018 Resource Area drilling focused on infill and step-out testing of areas with significantly lower drill-hole density in the NW Gap Area and in Porphiry Zone. Select highlights (uncapped) below:

DO-18-216: **52m of 3.53 g/t Au (Porphyry)** – PR May 2

DO-18-218: **50m of 1.77 g/t Au (Nika)** – PR May 14

DO-18-254: **27.5 m of 1.25 g/t Au (Porphyry)** – PR Jul 9

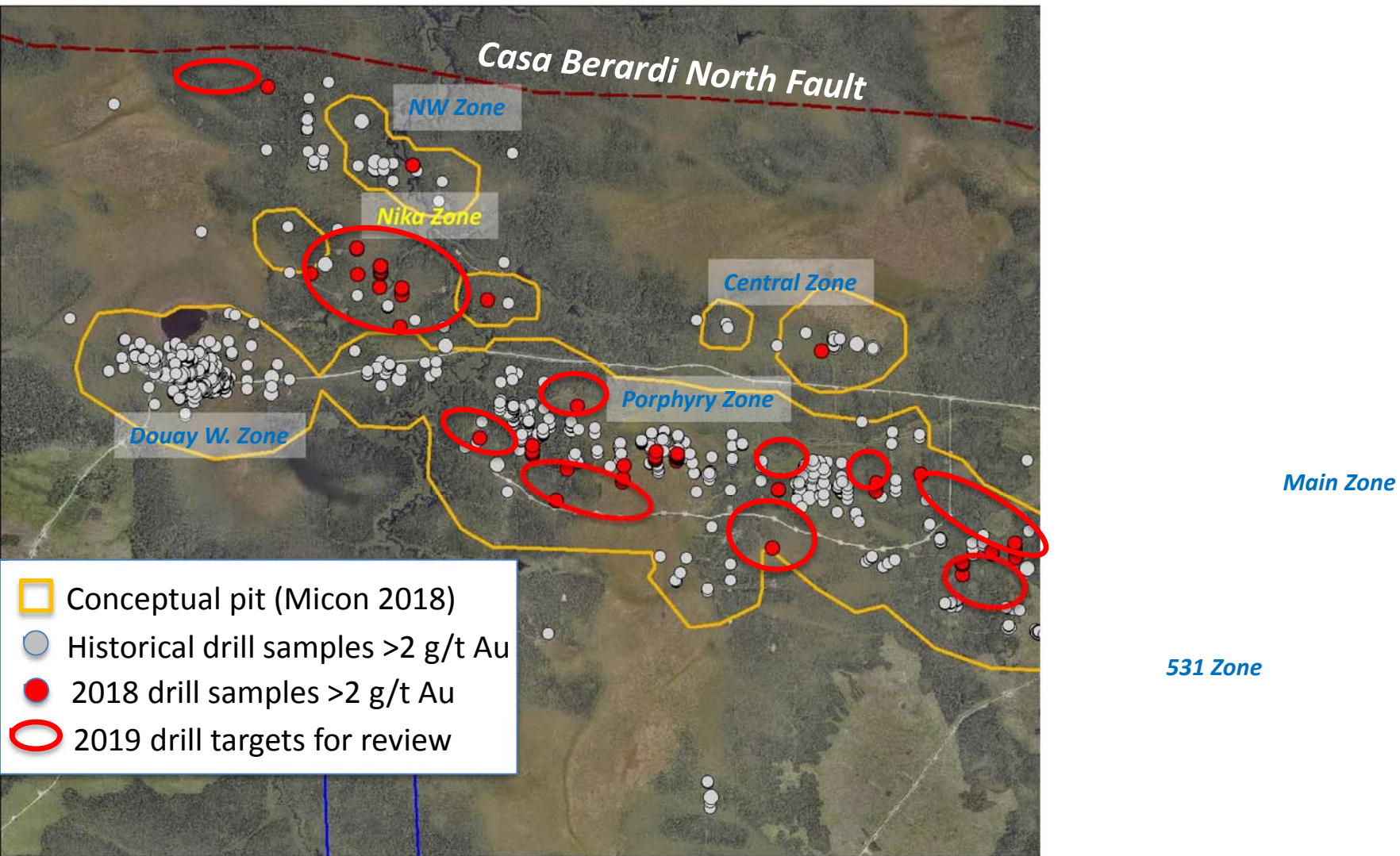
DO-18-229: **12m of 1.90 g/t Au, 8.5 m of 3.80 g/t Au,**

DO-18-247: **21m of 3.49 g/t Au (Porphyry)** – PR Jul 9

& 5.5 m of 1.94 g/t Au (Porphyry) – PR Jun 26

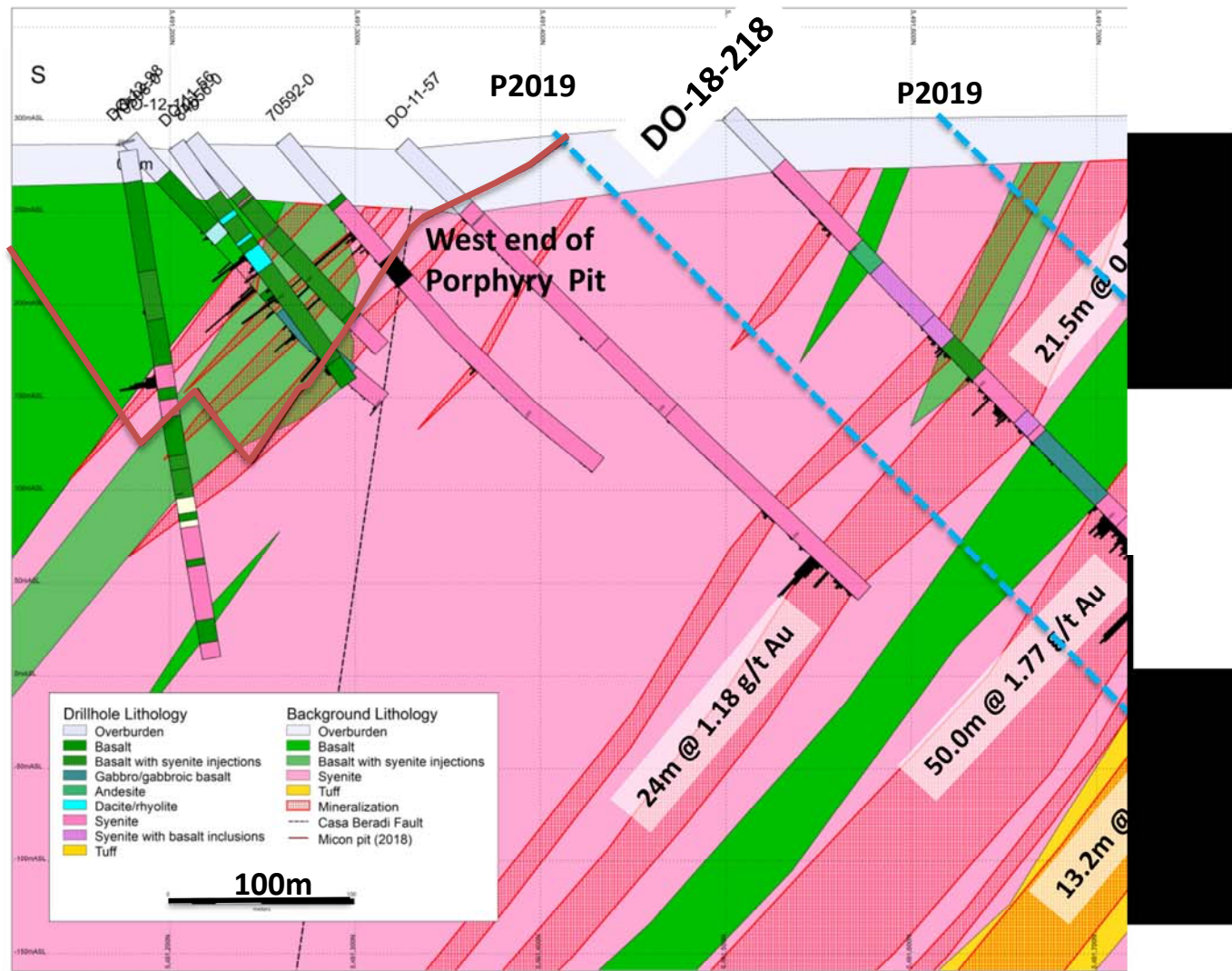
Please review corresponding press releases for complete details – www.maplegoldmines.com

DISTRIBUTION OF HIGHER GRADE SAMPLES



2018 drilling has continued to provide higher grade (>2 g/t Au) intercepts, not only within known mineralized areas, but also outside of them (eg. Nika Zones)

NIKA ZONE CROSS-SECTION 705200E

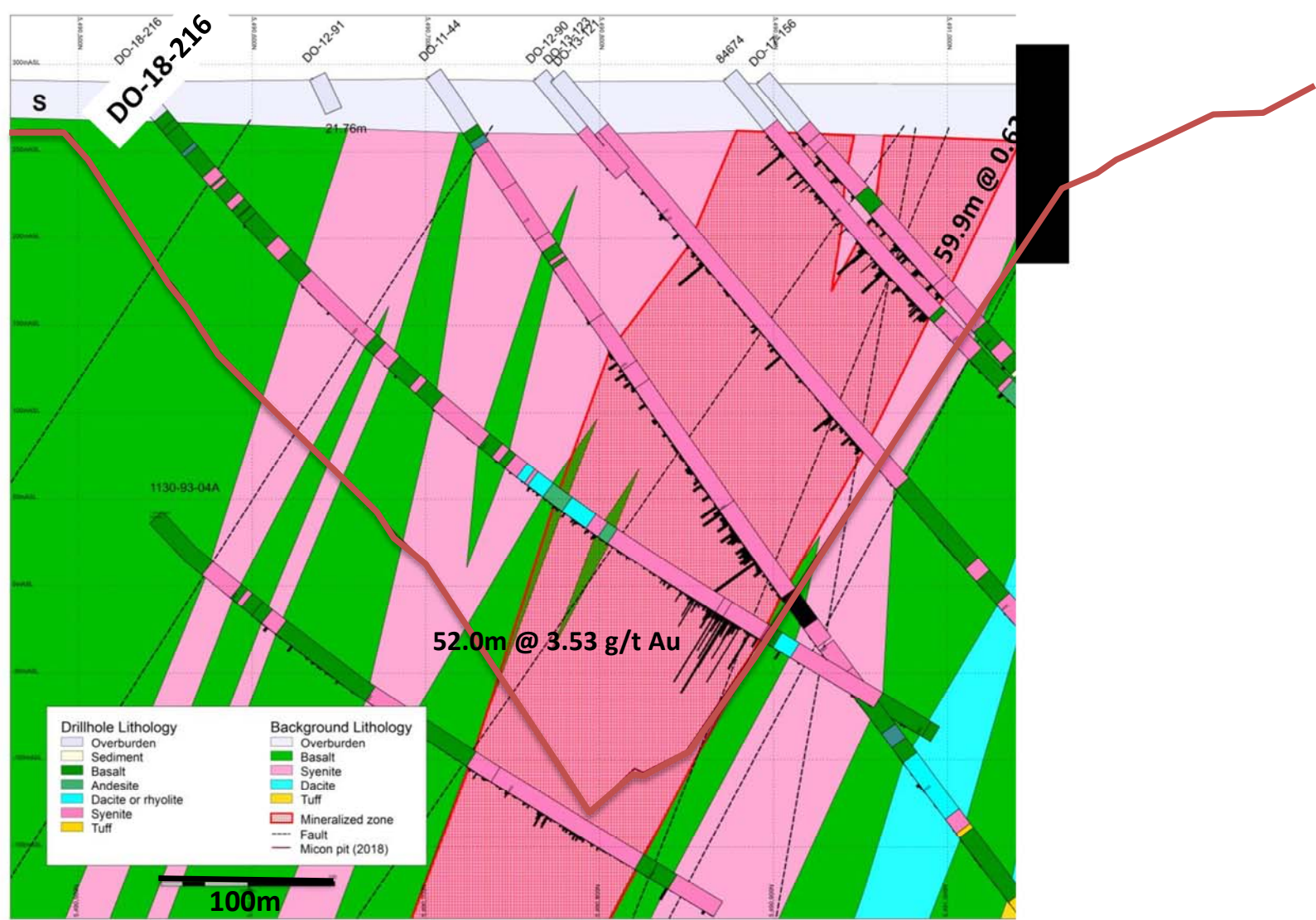


Current (Micon 2018) conceptual pit and corresponding resource (brown outline) does not include significant new Nika Zone mineralization. P2019 = proposed 2019 holes



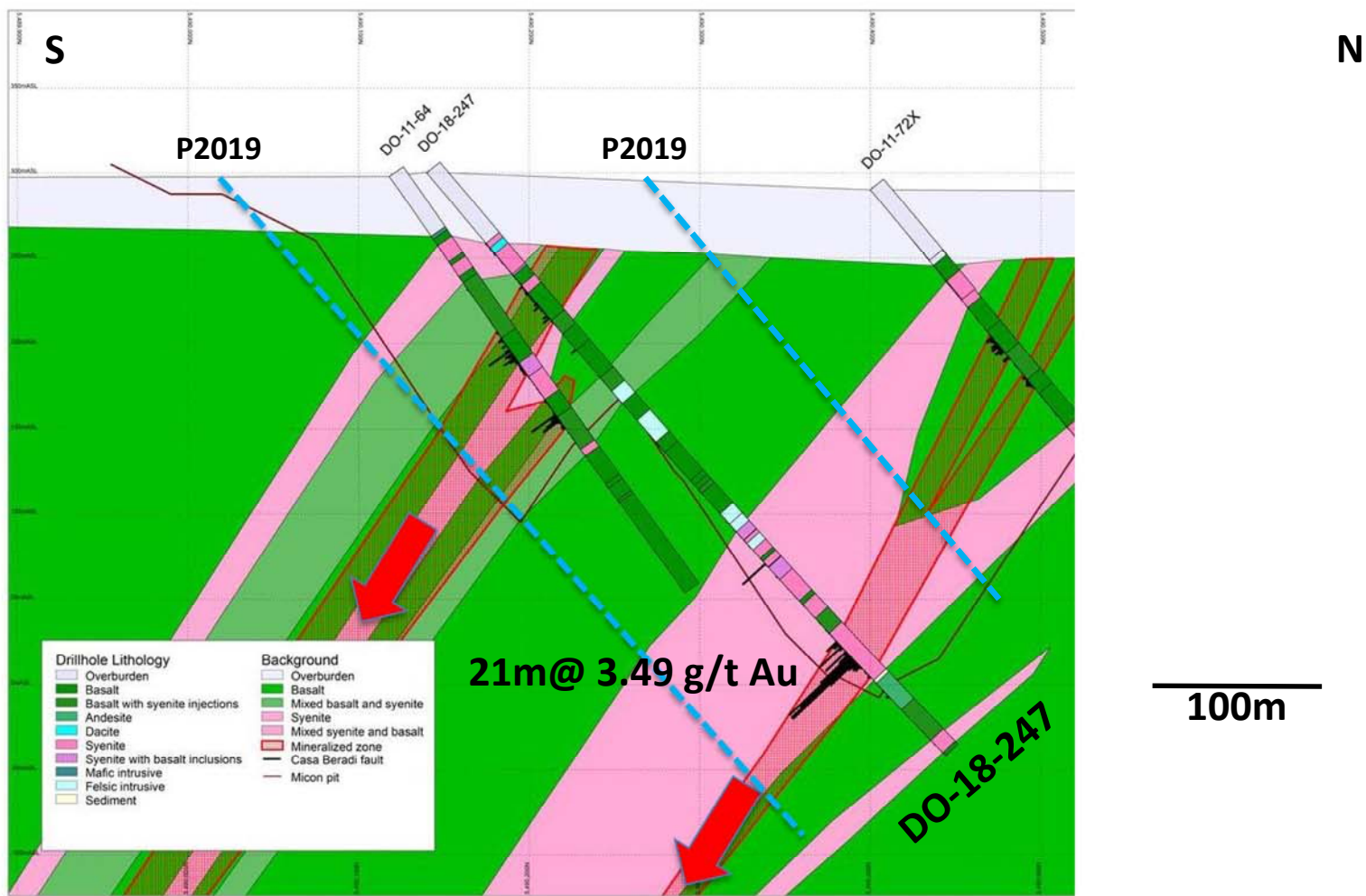
Pale pink syenite with
pyrite-(fluorite)
veinlets. Part of
sample assaying **2.44**
g/t Au. Core
diameter = 47mm.

2018 DRILL RESULTS Porphyry Zone (West-Central)



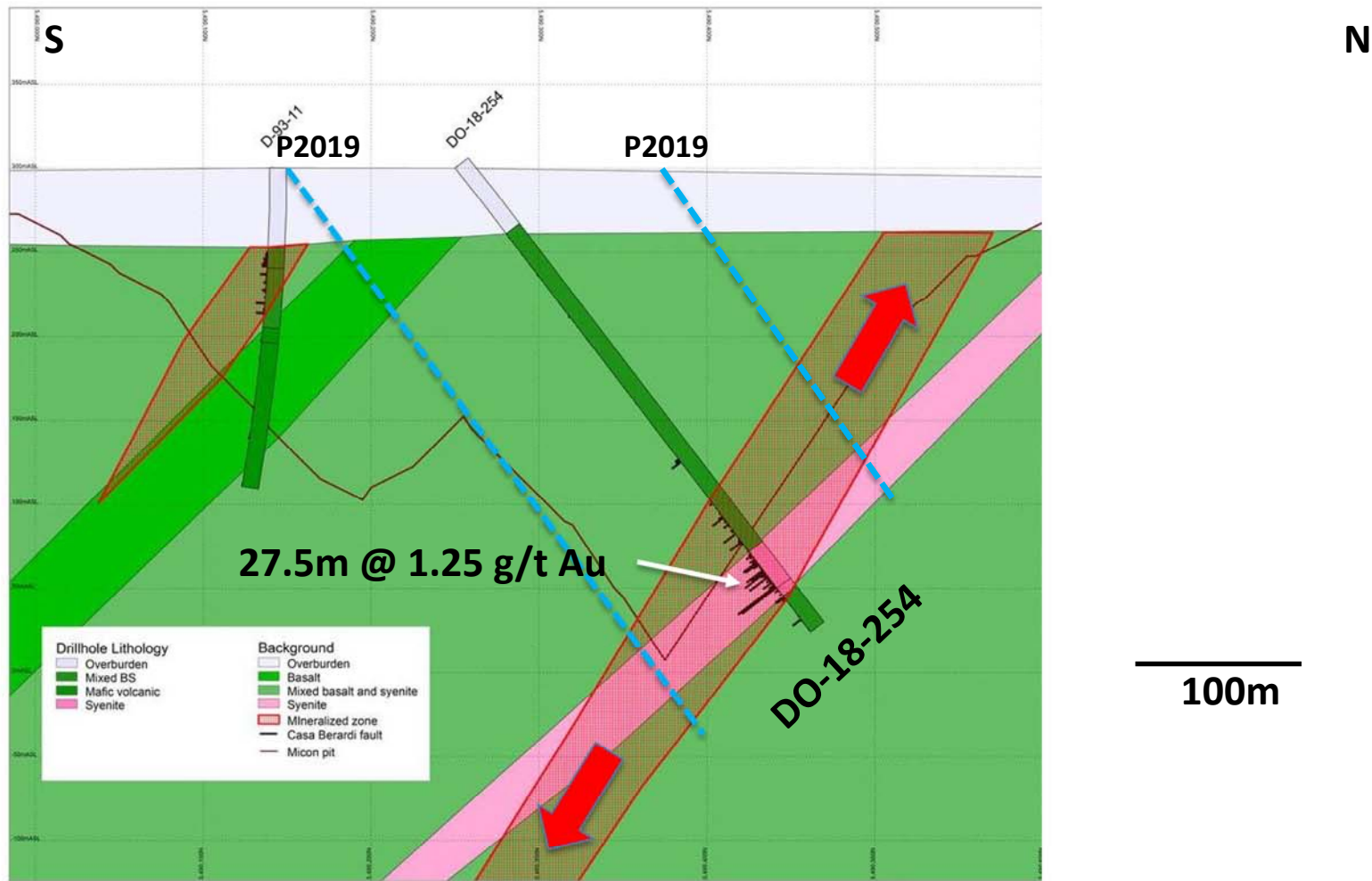
Black bars on left side of hole trace = individual Au assays, scale 0.1-10.0 g/t Au for presentation purposes. Mineralized zone uses 0.25 g/t Au cutoff. Note significantly higher grade at depth in DO-18-216 (visible gold present). Intercepts are uncapped.

2018 DRILL RESULTS Porphyry Zone (E-Central)



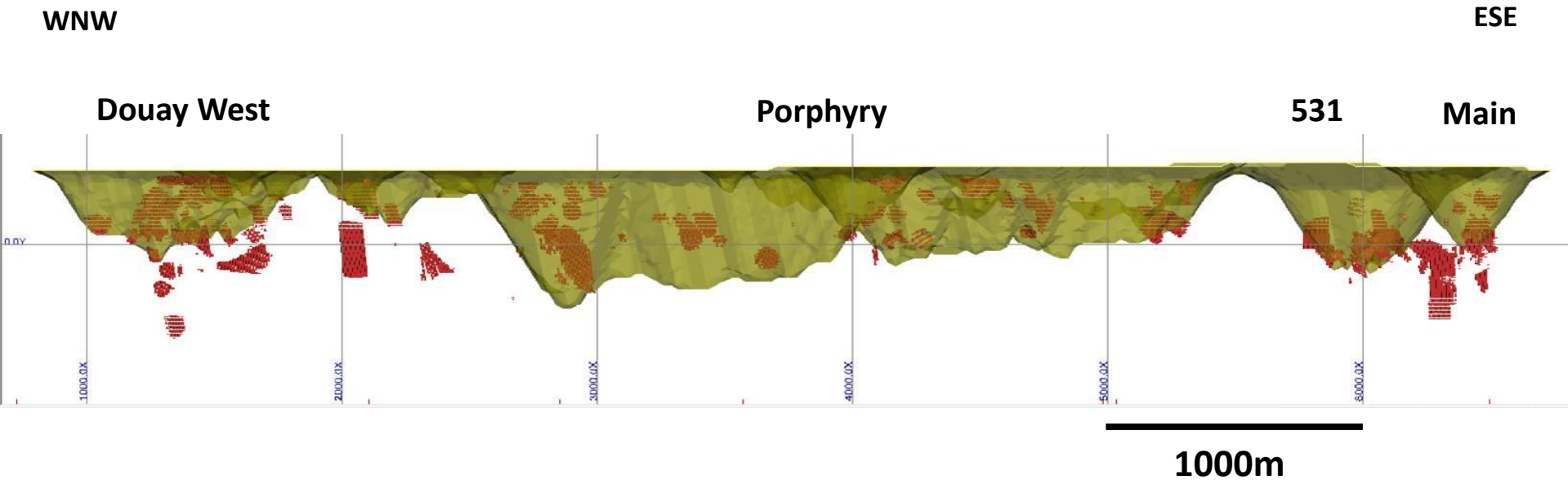
Geological Section for DO-18-247. Mineralization extends from surface to below the lower limit of the current (Micon 2018) conceptual pit shown as dark v-shaped outline, with the deeper intercept in DO-18-247 being significantly higher grade.

2018 DRILL RESULTS Porphyry Zone (E-Central)



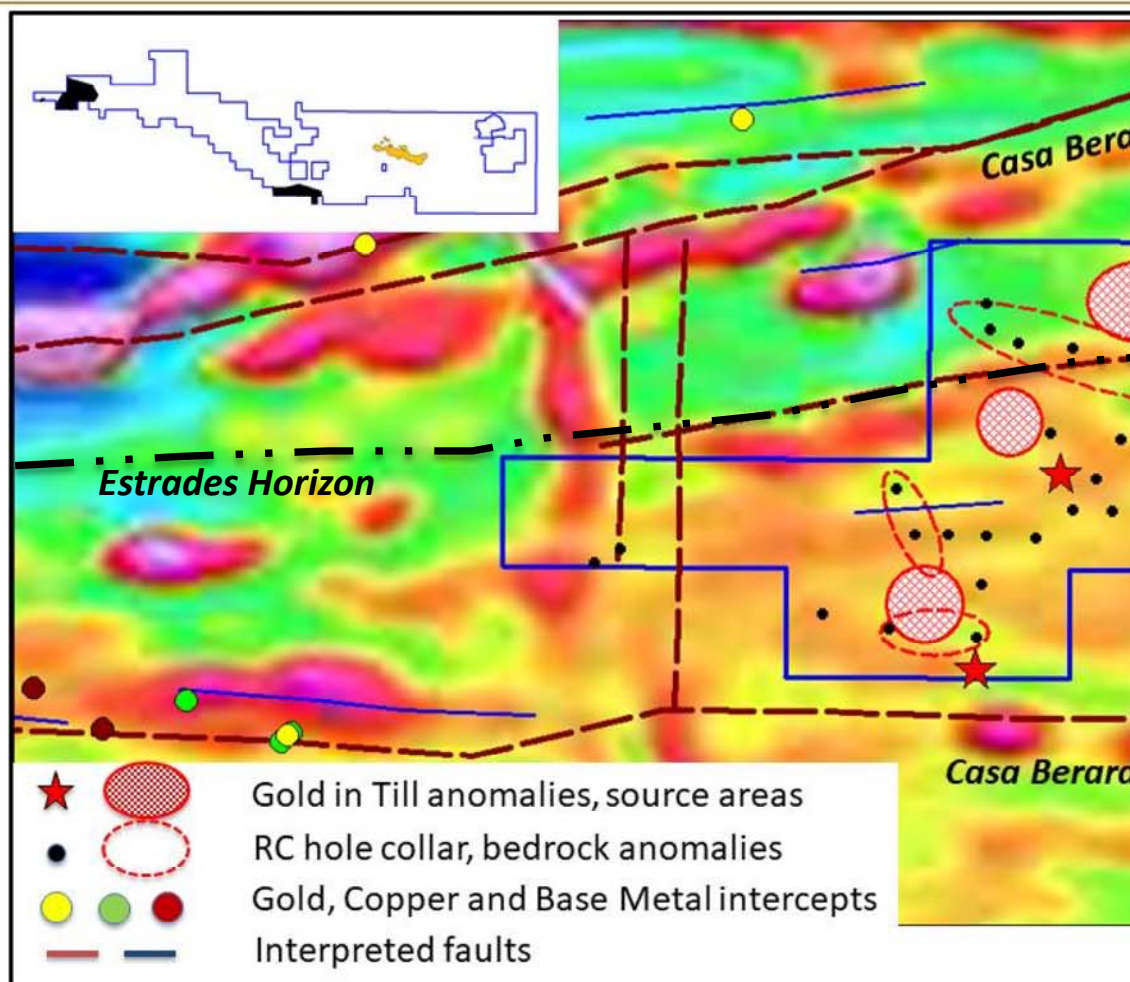
Geological Section for DO-18-254: note very limited drilling. Higher grade mineralization continues beyond limits of conceptual pit shown as dark v-shaped outline. Lower grade zone in D-93-11 is associated with mixed basalt-syenite.

DISTRIBUTION OF HIGHER GRADE BLOCKS (>3 g/t Au)



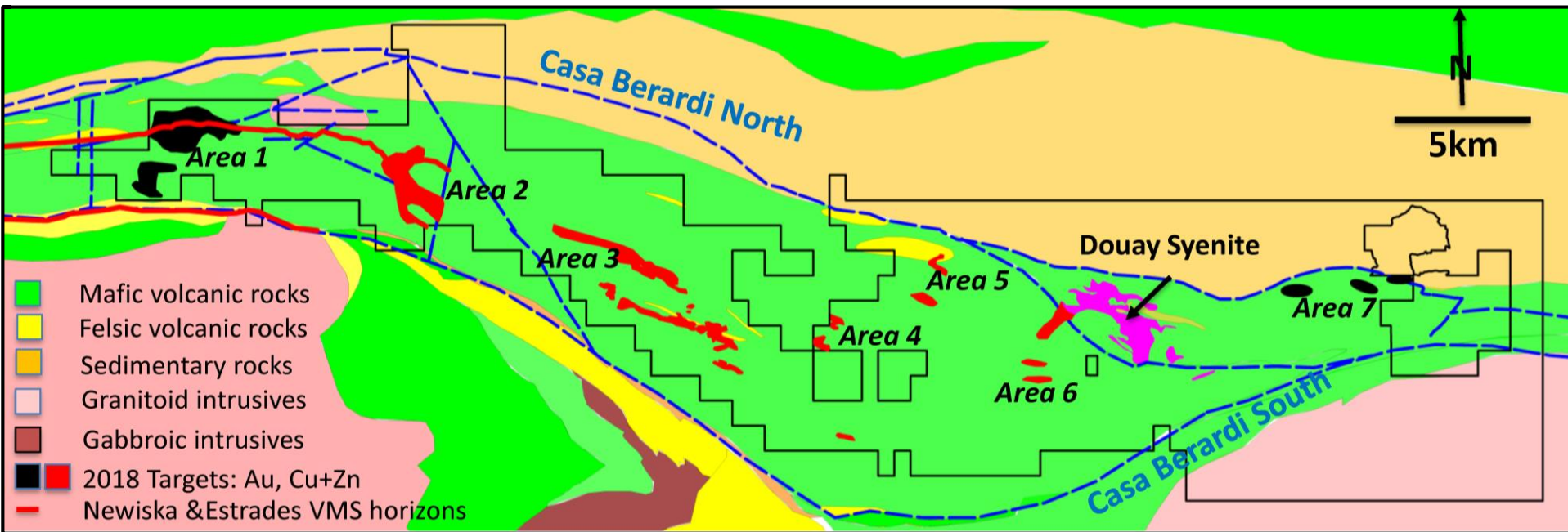
Current (Micon 2018) conceptual pit shells with blocks >3 g/t Au in red, all projected onto a single long section. Review of conceptual pits to optimize not only contained ounces and average grades but also stripping ratios, is in progress. Deeper blocks and their extensions to be considered for subsequent underground expansion. Open to depth as a result of very little drilling below about 300m vertical depth.

GENERATIVE DRILLING – WEST RC AREA

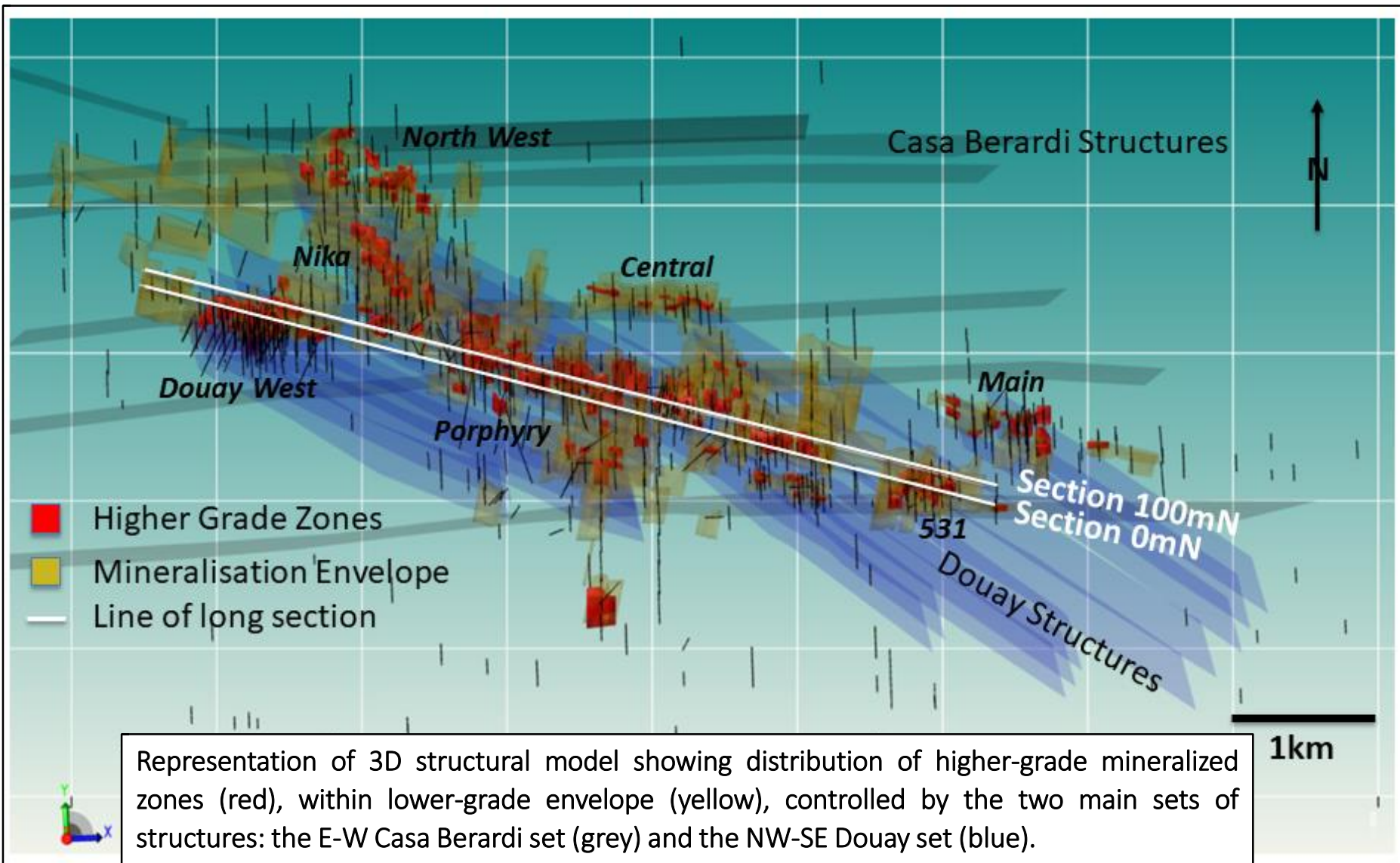


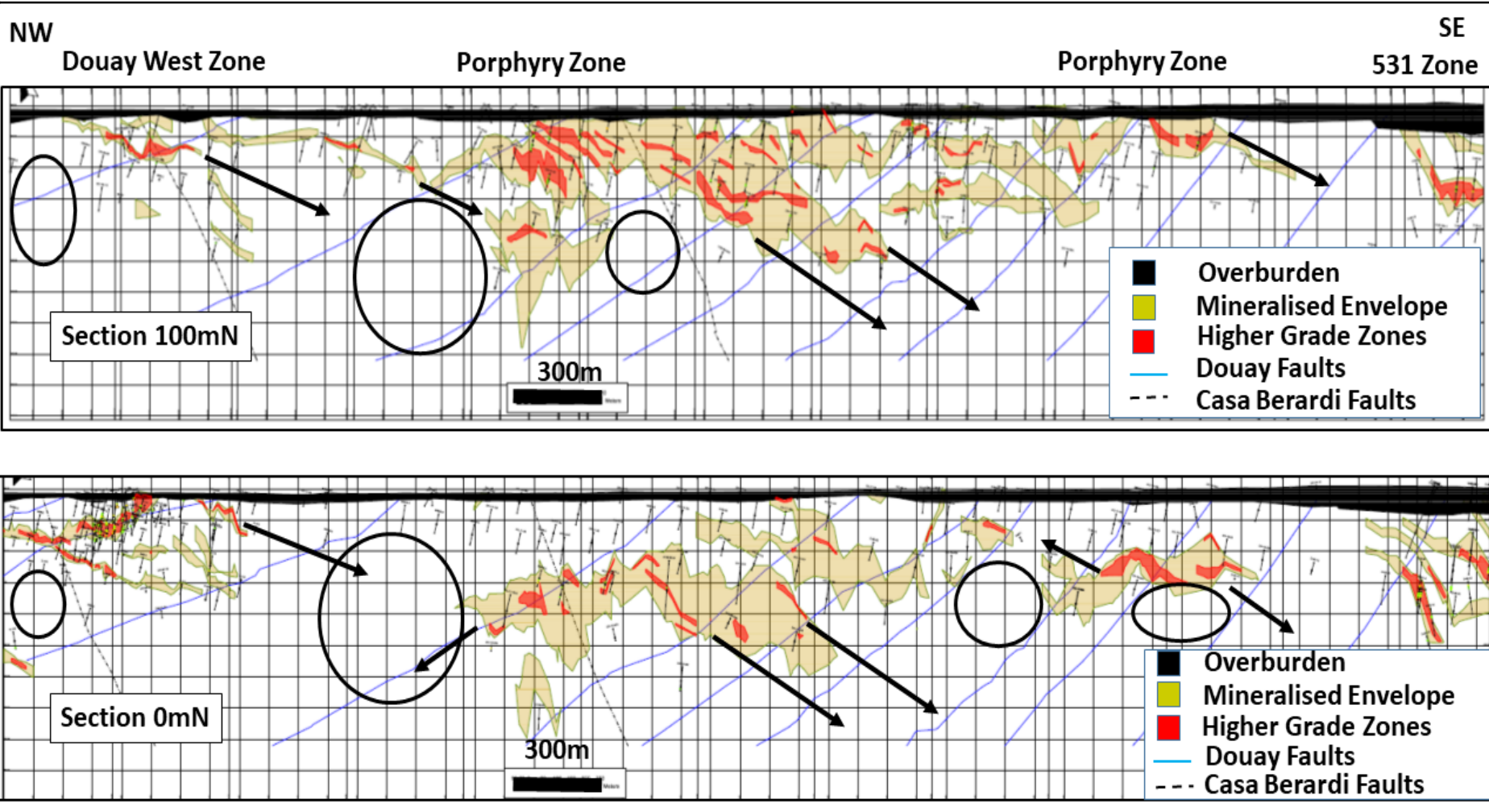
“Top-of-Bedrock” RC drilling (on regional magnetic gradient) in westernmost part of property generated three target areas from till gold anomalies, supported by adjacent bedrock geochemistry anomalies. Past production at high grade Au-rich Estrades VMS deposit, located 11.6km west of Douay property boundary, was 0.34Mt @13.0% Zn, 1.2% Cu, 6.2 g/t Au, and 170.8 ppm Ag

- **New mineralized zones continue to be discovered outside conceptual pits** (Nika Zones)
- **New mineralized zones are still being found within existing conceptual pits**, in areas previously classified as waste (eg. NW and Porphyry Zones)
- **Summer 2018 greenfield** mapping and sampling program covered outcrop areas in the central third of the Douay Project
- **Updating of geological and structural models is ongoing**, new set of sections (cross and longitudinal) and level plans produced
- **Updated resource estimate** (initiated Feb. 2019) will incorporate ~16,300 metres of additional diamond drilling and updated geological and structural models
- Further **gold deportment** & metallurgical work is planned
- Drill-site **permitting in progress** for high-priority areas, including targeting up-dip and down-dip and down plunge extensions of known higher-grade zones. Drill bids received and evaluated, contracts to be signed shortly
- **Winter geophysics** (IP) to vector for new greenfield drill targets



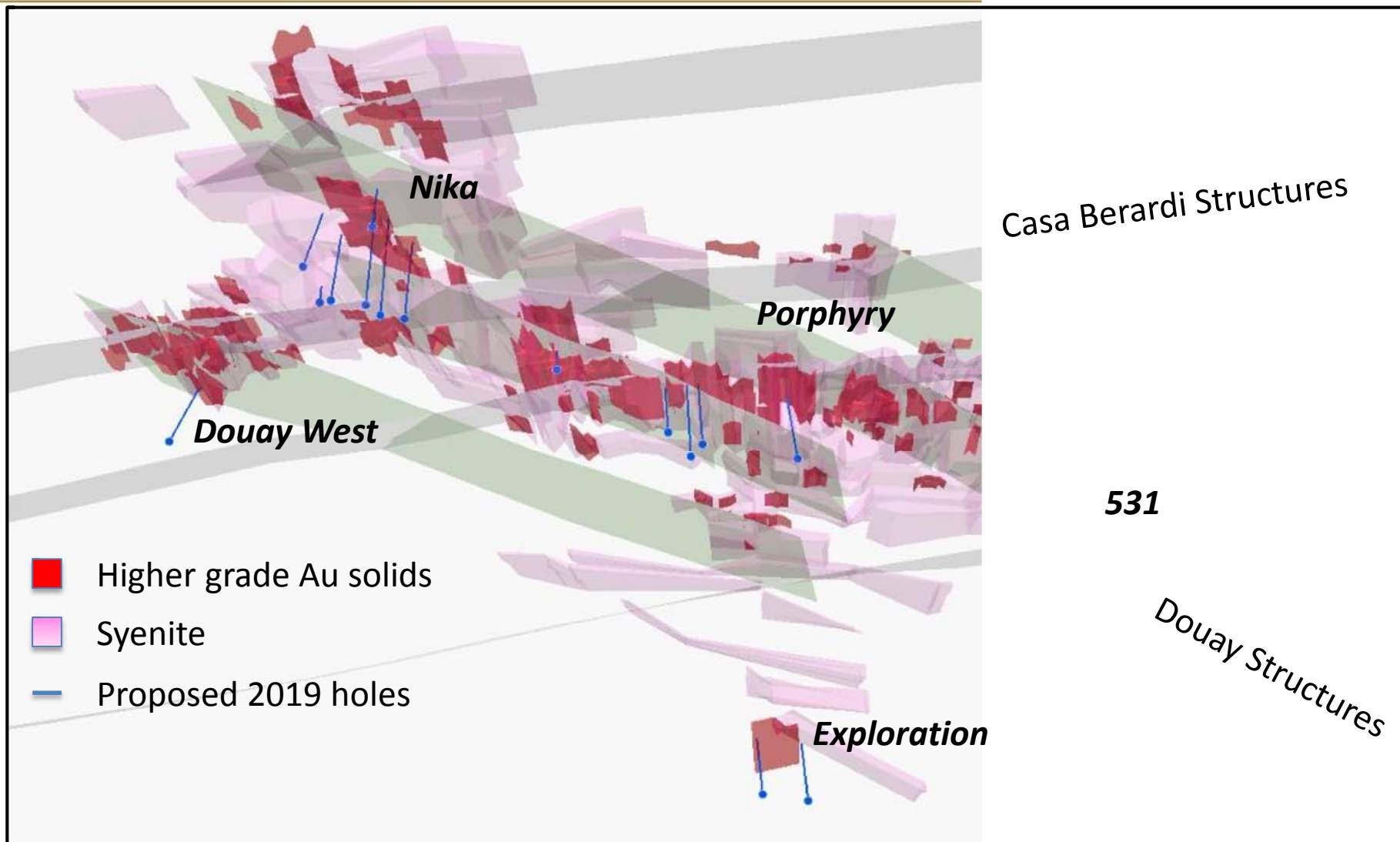
Structural setting of Douay area is a key feature; combination of EW and NW-SE structures results in anastomosing and/or sigmoidal patterns, which can be interpreted as forming part of a transpressive dextral system. With such a model, most of the Douay property area can be viewed as forming part of a large dilational jog in the CBDZ.









NW-SE long sections with drill-hole traces, looking NNE, 25m projection corridor either side. Target areas shown as black ellipses/arrows. Section 100mN shows significant near-surface mineralisation in Porphyry Zone. Section 0mN highlights two separate trends of higher grade mineralisation at Douay West, one of which (black arrow) provides a link to the Porphyry Zone. Mineralised zones typically deepen southward (60-65° dip to SSE) per level plans. Closure of mineralised zones at depth reflects absence of drill data, not termination of mineralisation.

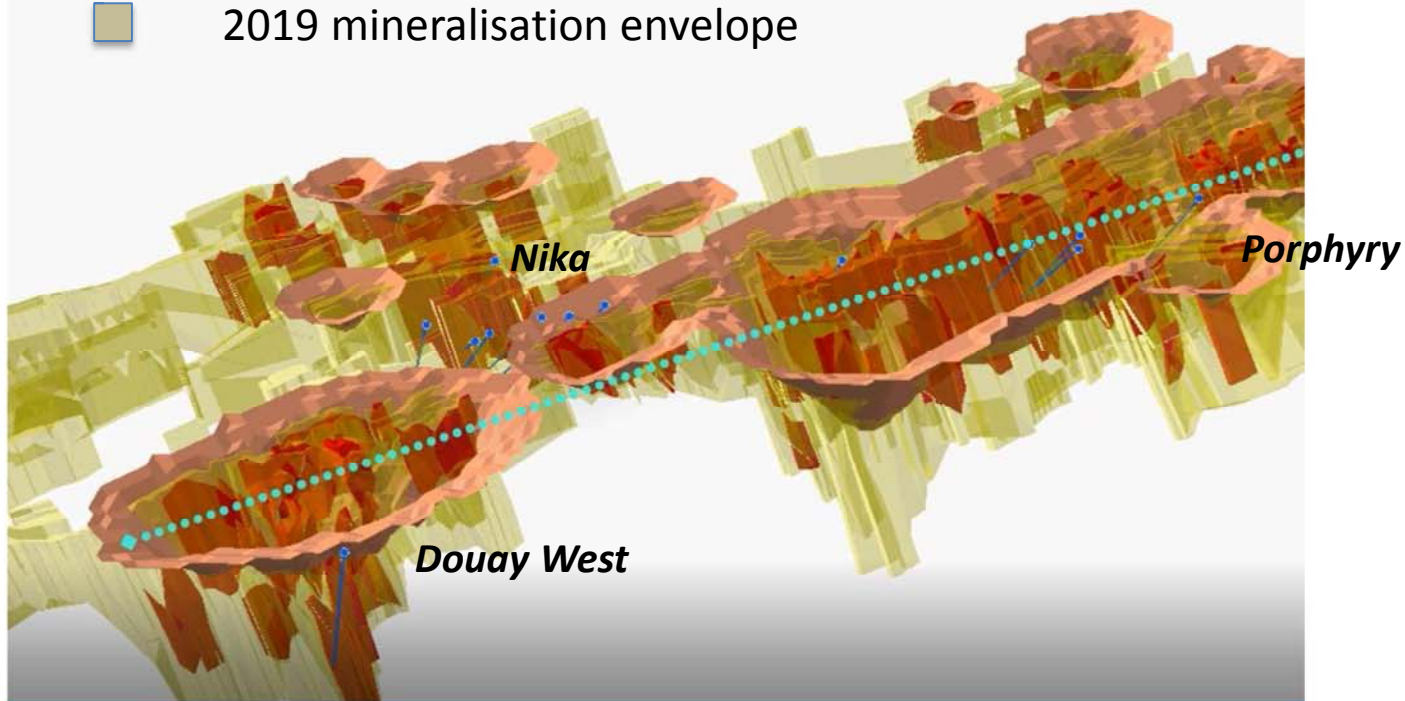
3D MODEL – HIGHER GRADE VS SYENITE AND STRUCTURE



Distribution of higher grade mineralization (>2 g/t) relative to syenite bodies and major structures; syenites form several irregular dyke swarms rather than one or more stocks.

3D MODEL VS EXISTING PITS

-  2018 Micon Conceptual Pit
-  2019 Proposed Drill Program
-  2019 higher grade solids
-  2019 mineralisation envelope



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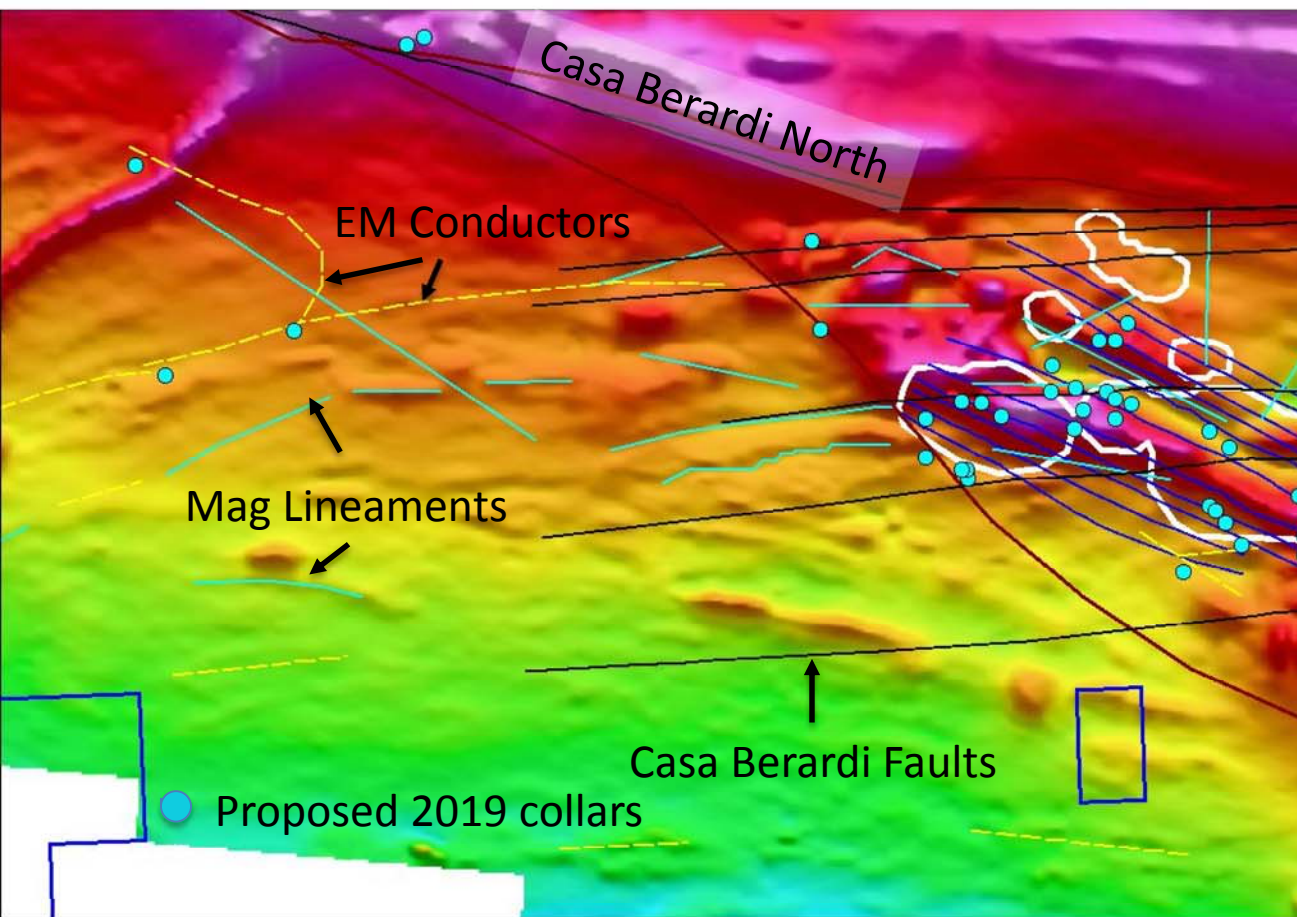
Exploration

*From Feb. 20
2019 Press
Release*

From https://www.maplegoldmines.com/images/Media/MGM_Designs_2019_Drill_Program.mp4

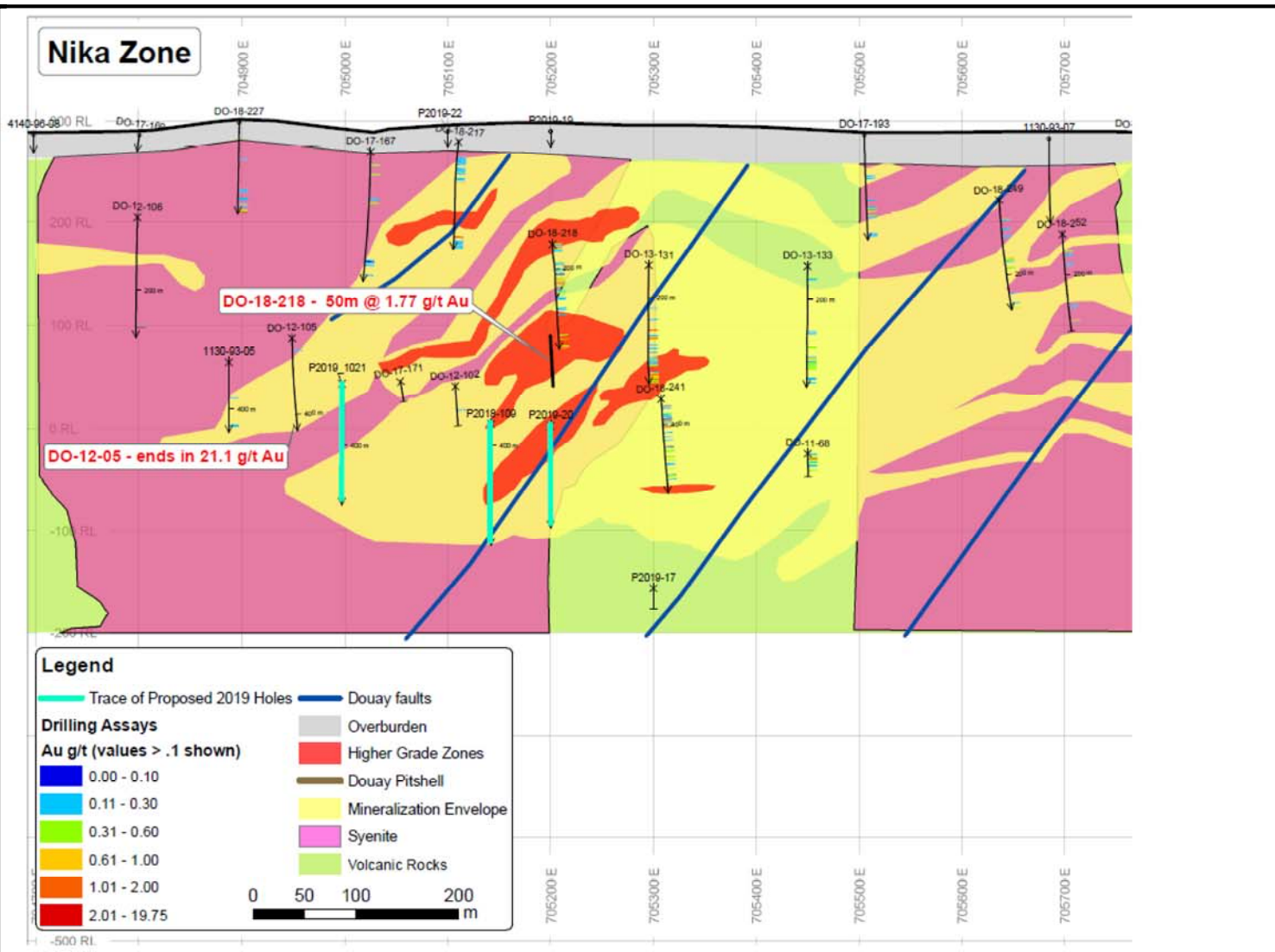
Note mineralisation extending to the limits of drilling well below base of conceptual pits.

2019 DRILL PROGRAM



Targets illustrated account for a total of about 28,000m; from which a total of about 6000-10,000m is expected to be drilled in winter 2019, with that program to be initiated in the first days of March.

2019 DRILL PROGRAM (NIKA AREA)



- 2019 drill program objectives are to provide additional quality resources by extending known higher grade mineralised zones, and also to test additional exploration targets
- EW long section, looking north, showing holes planned in high priority Nika area



- Large royalty-free established gold endowment (similarities to early stage Canadian Malartic)
- Significant exploration upside - deposit remains open along strike and at depth
- New 3D geological and structural model created to improve quality of resource estimations and guide future drill targeting
- Maple Gold has focused on bringing the quality of work to type of standard expected by major gold producers (management/board transition late 2017 – including ex-Ivanhoe Mines alumni)
- Exploration upside not only in resource area (6km of Casa Berardi Deformation Zone) but also on the rest of the property (a further 49km of strike)
- Winter drilling & updated resource estimate in winter 2019

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