

MAPLE

GOLD MINES

TSX.V: **MGM**

OTCQB: **MGMLF**



DISTRICT SCALE GOLD POTENTIAL

MAPLE**GOLD**MINES.COM

INVESTOR PRESENTATION – APRIL 2019

Cautionary Notes Regarding Forward-Looking Statements

This Corporate Presentation ("Presentation") includes "forward-looking information" and "forward-looking statements" (collectively referred to as "forward-looking statements") within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the "Exchange Act"). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold's opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations and future listing of warrants are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

Such forward-looking statements involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed under the heading "Risks and Uncertainties" in Maple Gold's most recently filed MD&A. The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management's assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold's views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold's expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

Qualified Persons

The scientific and technical data contained in this presentation was reviewed and prepared under the supervision of Fred Speidel, M. Sc, P. Geo., Vice-President Exploration, of Maple Gold. Mr. Speidel is a Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Speidel has verified the data related to the exploration information disclosed in this news release through his direct participation in the work. Certain scientific and technical information with respect to the Douay Gold Project contained in this Presentation has been taken from the technical report entitled "NI 43-101 F1 Technical Report Updated Resource Estimate For The Douay Gold Project, Douay Township, Quebec, Canada" with an effective date of February 15, 2017 (the "Technical Report") authored by William J. Lewis, B.Sc., P.Geo., Richard M. Gowans, B.Sc. P.Eng. and Antoine Yassa, P.Geo. A copy of the Technical Report is available on Maple Gold's SEDAR profile at www.sedar.com. Detailed descriptions, results and analysis of Maple Gold's data verification, drilling, QA/QC programs, and mineral resource estimation methodology can be found in the Technical Report.

Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX-Venture and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended ("Exchange Act"), as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.



LARGE ESTABLISHED GOLD RESOURCE

0.48M Indicated ounces & 2.75M Inferred ounces*

PREMIER MINING JURISDICTION

Quebec ranked 4th best jurisdiction for mining investment in the world**

EXCELLENT INFRASTRUCTURE & EXPLORATION UPSIDE

Resource expansion & new discovery potential both considered excellent

NEW 3D MODEL ESTABLISHED

Established to better constrain and optimize existing resources and improve drill targeting ability

STRONG MANAGEMENT & BOARD

(Incl. ex-Ivanhoe Mines alumni – Chairman, CEO, Directors & Tech Comm

NEW RESOURCE ESTIMATE & DRILLING

Maple Gold has engaged RPA for new estimate (early Q2) & has started mobilization for a ~5,000m drill program (results Q2)

*Micon 2018: Resources estimated using a 0.45 g/t Au cut-off grade. See slide 8 for Resource Estimate details. 1% NSR only covers ~50k ounces.

**Source: Fraser Institute 2018

Pit-Constrained Mineral Resource Estimate (Micon 2018)

CUT-OFF GRADE (G/T AU)	CATEGORY	TONNES	GOLD GRADE (G/T)	CONTAINED GOLD (OUNCES)
0.50	INDICATED	8,615,000	1.69	467,000
	INFERRED	74,286,000	1.09	2,610,000
0.45*	INDICATED	9,383,000	1.59	479,000
	INFERRED	84,152,000	1.02	2,759,000
0.40	INDICATED	10,162,000	1.50	489,000
	INFERRED	95,388,000	0.95	2,914,000
0.30	INDICATED	12,046,000	1.32	510,000
	INFERRED	124,278,000	0.81	3,235,000

*Base-case. See press release dated February 14, 2018 for more details.

ONLY 50K OZ SUBJECT TO 1% NSR

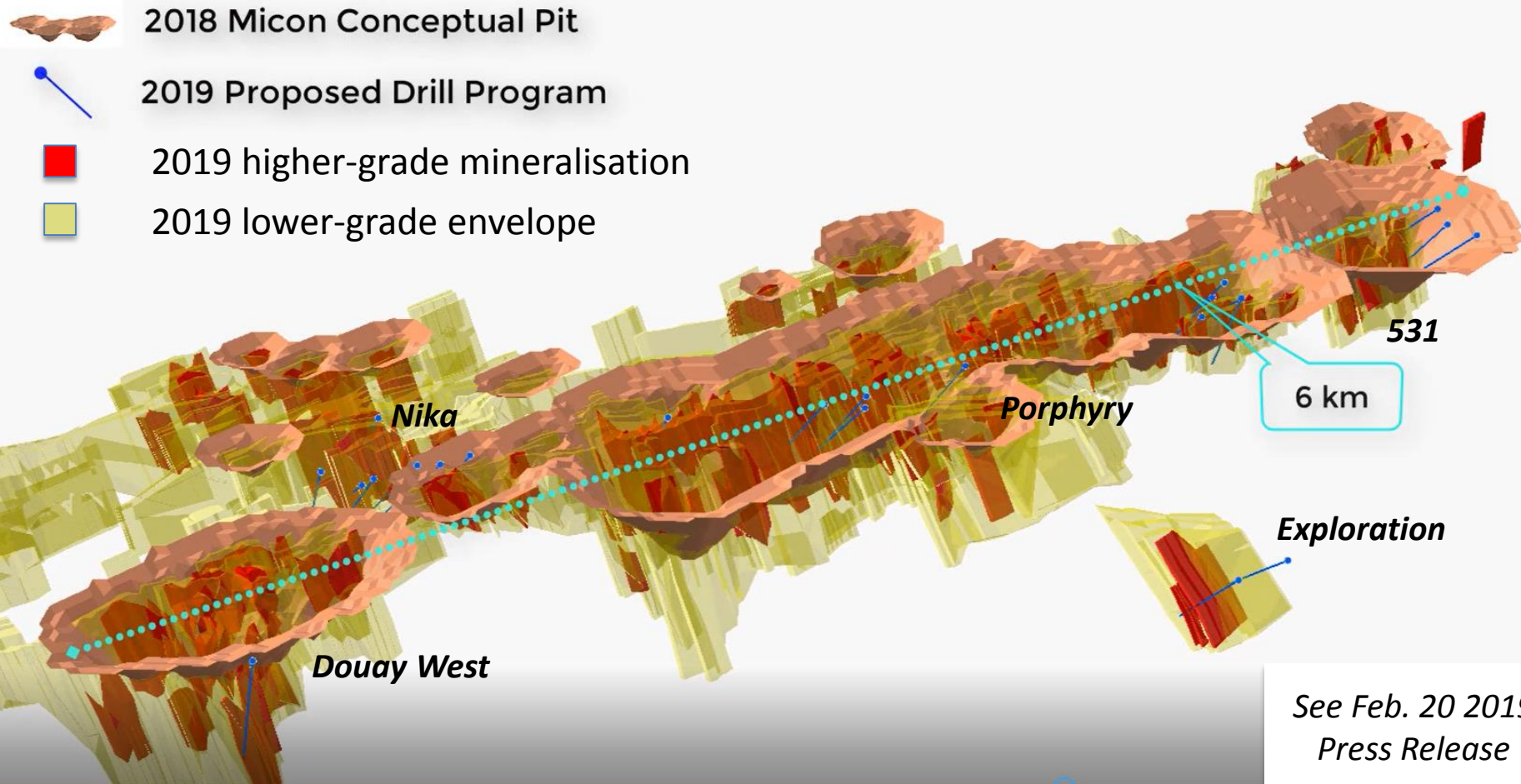
NSR held by Cambior (IAMGOLD)

NEW RESOURCE ESTIMATE ANTICIPATED EARLY Q2 2019

Expected to contemplate open-pit + underground scenario

43-101 Mineral Resource Report will be filed on SEDAR by Maple Gold within 45 days of the February 14, 2018 press release. The previous 43-101 Resource Report (Micon 2017) was filed on SEDAR on April 11, 2017. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may also be materially affected by other relevant factors or issues. The mineral resource estimate has been prepared without reference to surface rights or the presence of overlying public infrastructure. There has been insufficient exploration to define the inferred resources as an indicated or measured mineral resource and it is uncertain if further exploration will result in upgrading them to an indicated or measured mineral resource category.

NEW 3D MODEL VS EXISTING CONCEPTUAL PITS (MICON)



View 3D video here: https://www.maplegoldmines.com/images/Media/MGM_Designs_2019_Drill_Program.mp4

Note mineralisation extending to the limits of drilling well below base of conceptual pits.

Maple Gold has engaged RPA to prepare a new resource estimate for the Douay Project

Purpose/Objectives:

- New resource estimate will incorporate 2018 drill results and data, including newly defined Nika Zone that did not form part of prior (Micon 2018) in-pit estimate
- New 3D Model will contribute very important geological and structural concepts to the estimate
- Updated/optimized open pit + underground expansion scenario will be contemplated at different cut-off grades
- Maple Gold focusing on optimizing size, average grade, and strip ratio of existing open-pittable resources
- Define starter pit and higher grade underground expansion target areas for subsequent drilling and exploration programs

WORLD CLASS MINING JURISDICTION



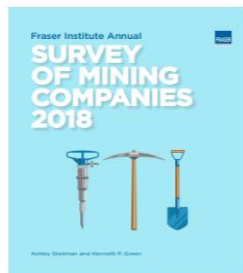
200M OUNCES
PRODUCED TO-DATE
(ABITIBI)

\$7B*

IN M&A GOLD
TRANSACTIONS
(LAST ~5 YEARS)

+

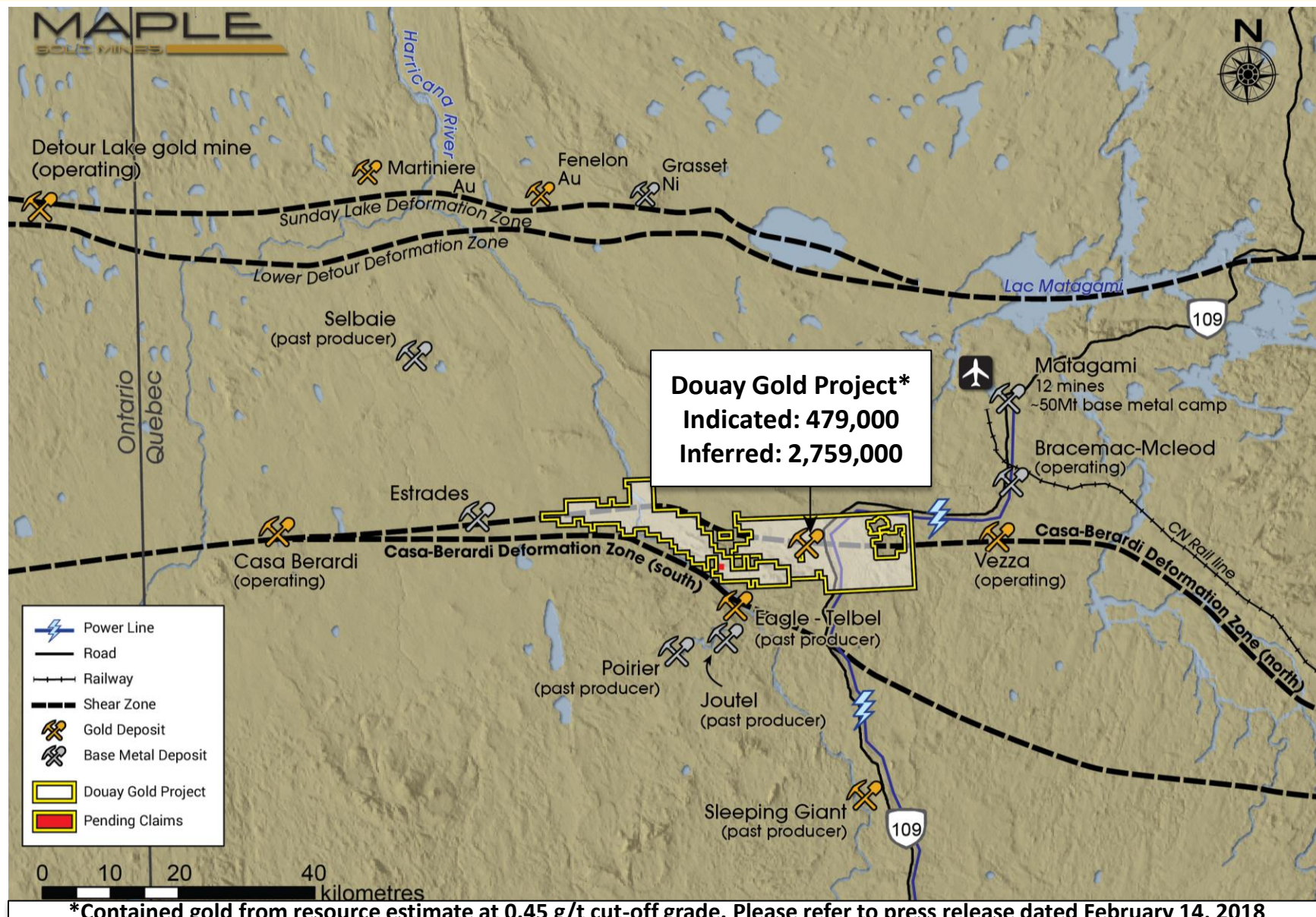
EXPLORATION TAX CREDITS, FLOW-THROUGH
FINANCING & SKILLED LABOUR



QUEBEC RANKED AS 4TH MOST ATTRACTIVE JURISDICTION
IN THE WORLD FOR MINING INVESTMENT
(FRASER INSTITUTE – RELEASED FEB 28, 2019)



*See appendix for additional details



*Contained gold from resource estimate at 0.45 g/t cut-off grade. Please refer to press release dated February 14, 2018

Pictured: Volvo excavator and drill equipment arriving to site (March 19, 2019)

Drilling will start at the Nika Zone: following up on new discovery in 2018 (DO-18-218: 50m @ 1.77 g/t Au)

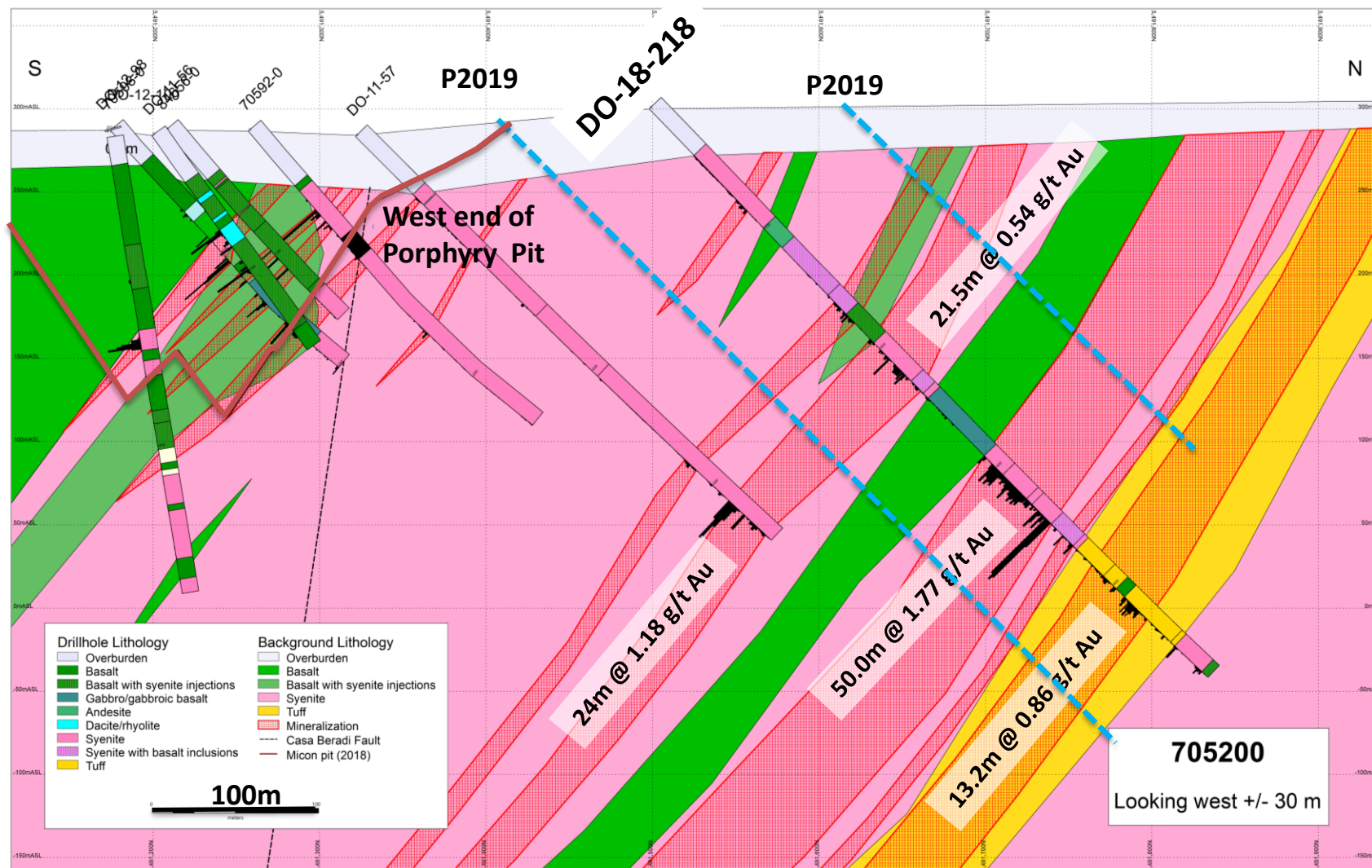


Current Drill Campaign Overview

Total meterage: ~5,000-6,000m

Primary objectives: (i) Extensions of higher-grade mineralised bodies within the resource area, particularly at the geologically similar (intrusive-hosted and contact style) Nika and Porphyry Zones; (ii) Depth extensions at Douay West and 531 Zones, and (iii) targeting new discovery 1km south of the resource area

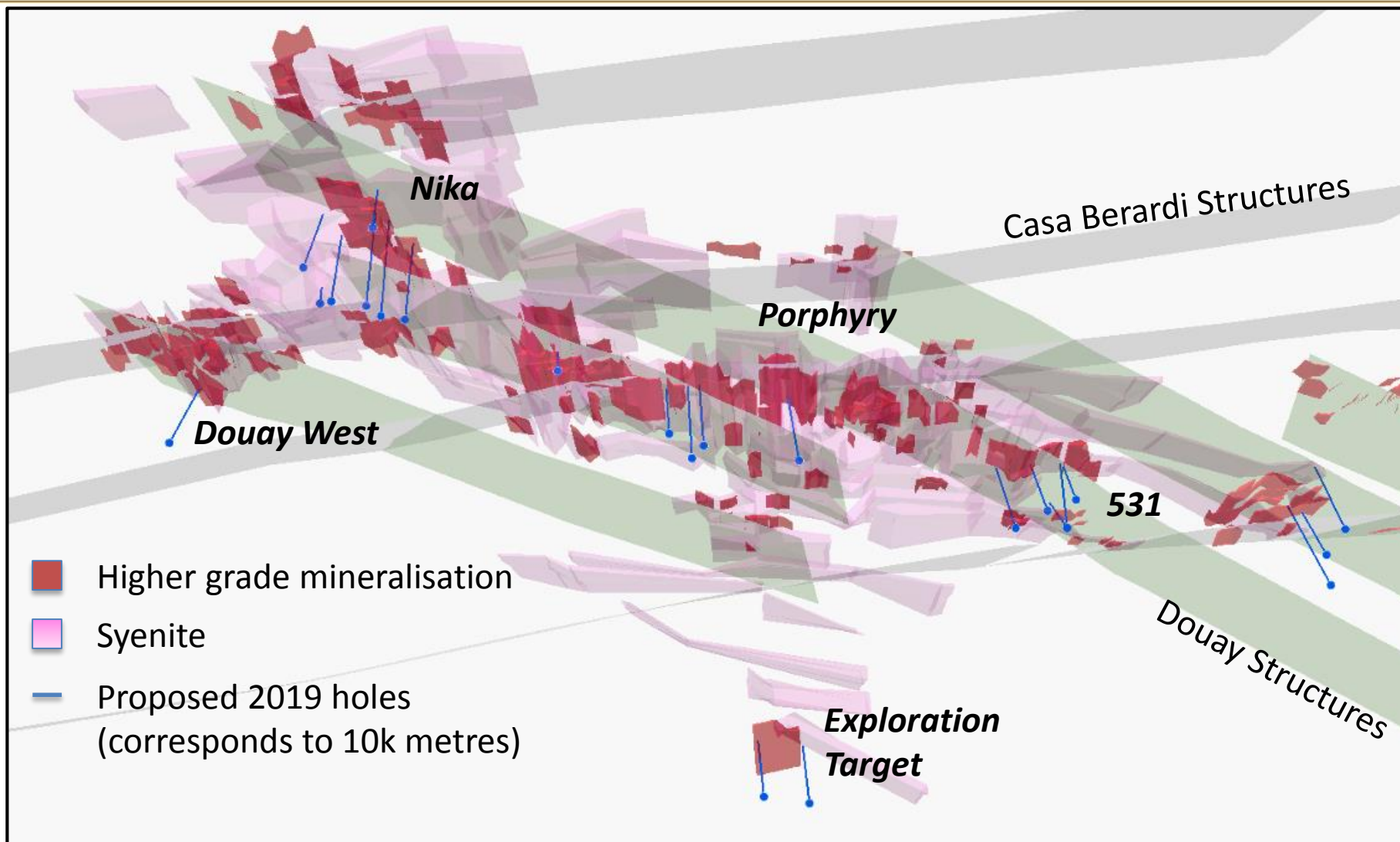
NIKA ZONE CROSS-SECTION – NEW DRILL HOLES



P2019 = proposed 2019 holes (all intercepts are uncut with true widths ~90%). First 2 drill-holes at the Nika Zone will test the near-surface (potential starter-pit material) and depth continuity of 2018 discovery hole.

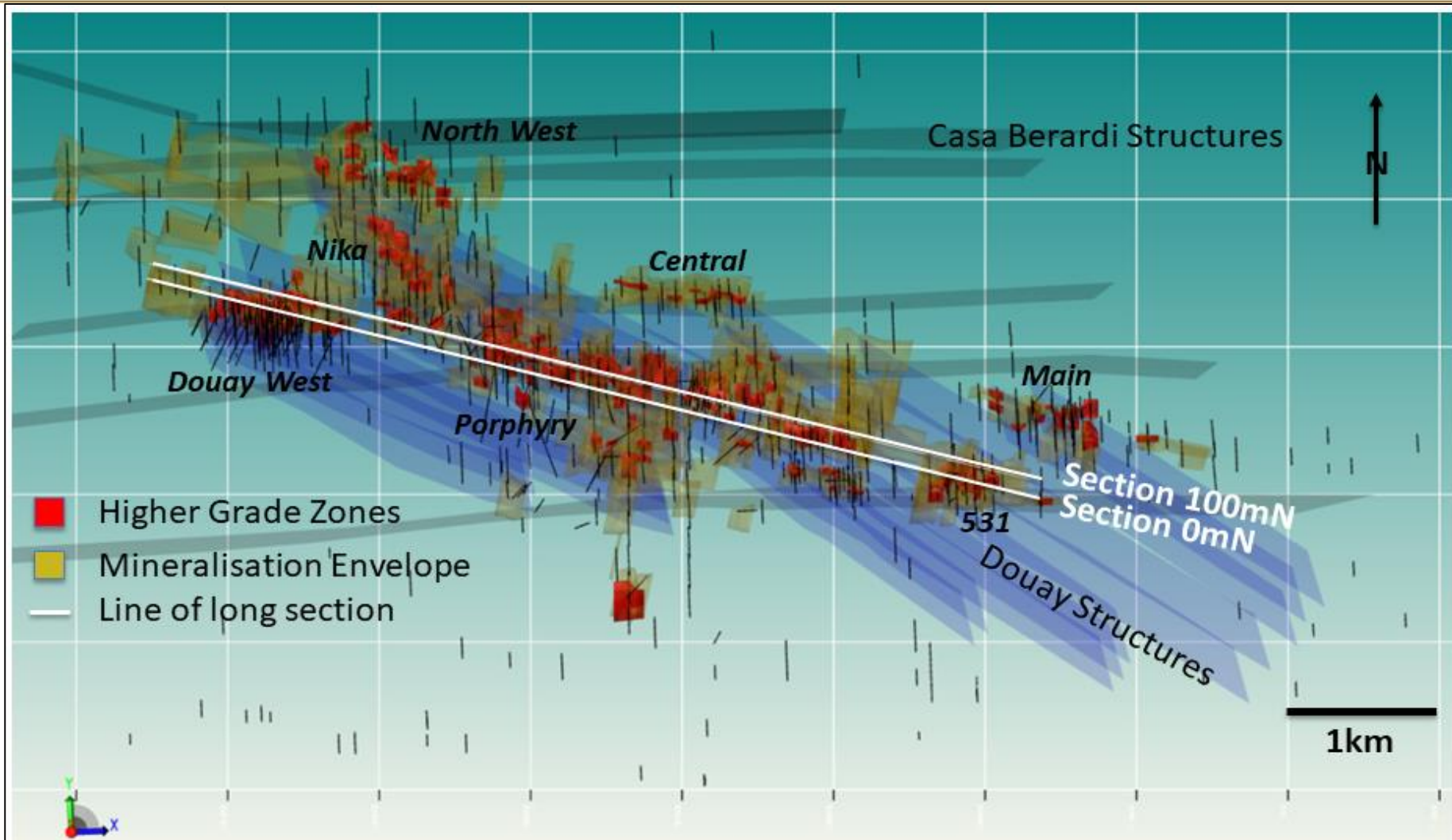
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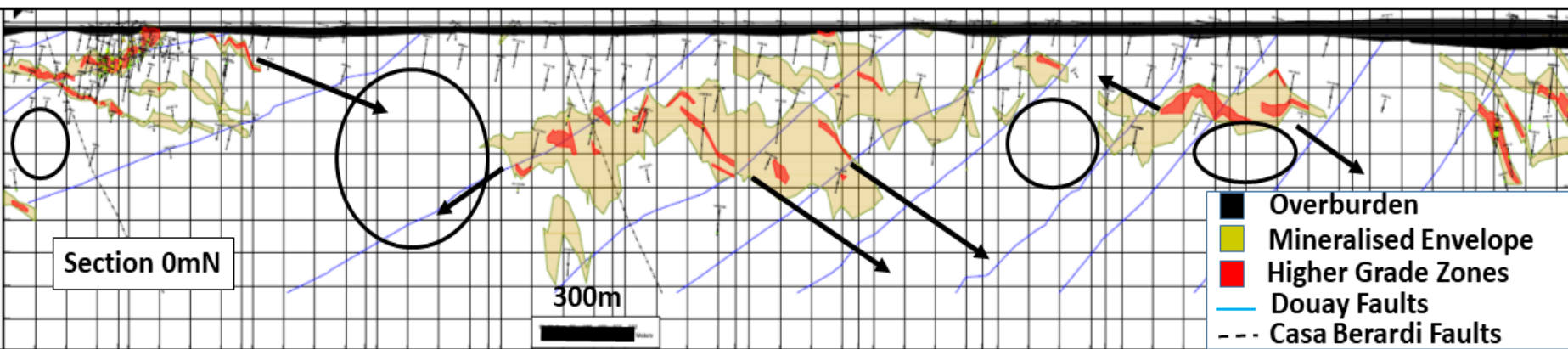
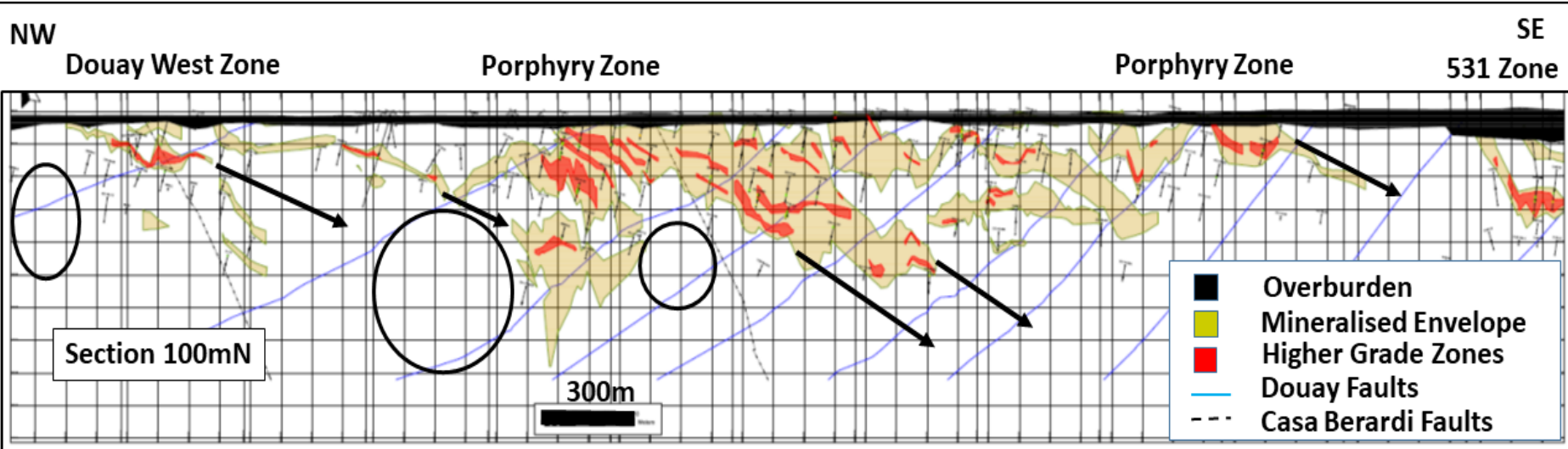


Distribution of higher grade mineralisation relative to syenite bodies and major structures; syenites form several irregular dyke swarms rather than one or more stocks.

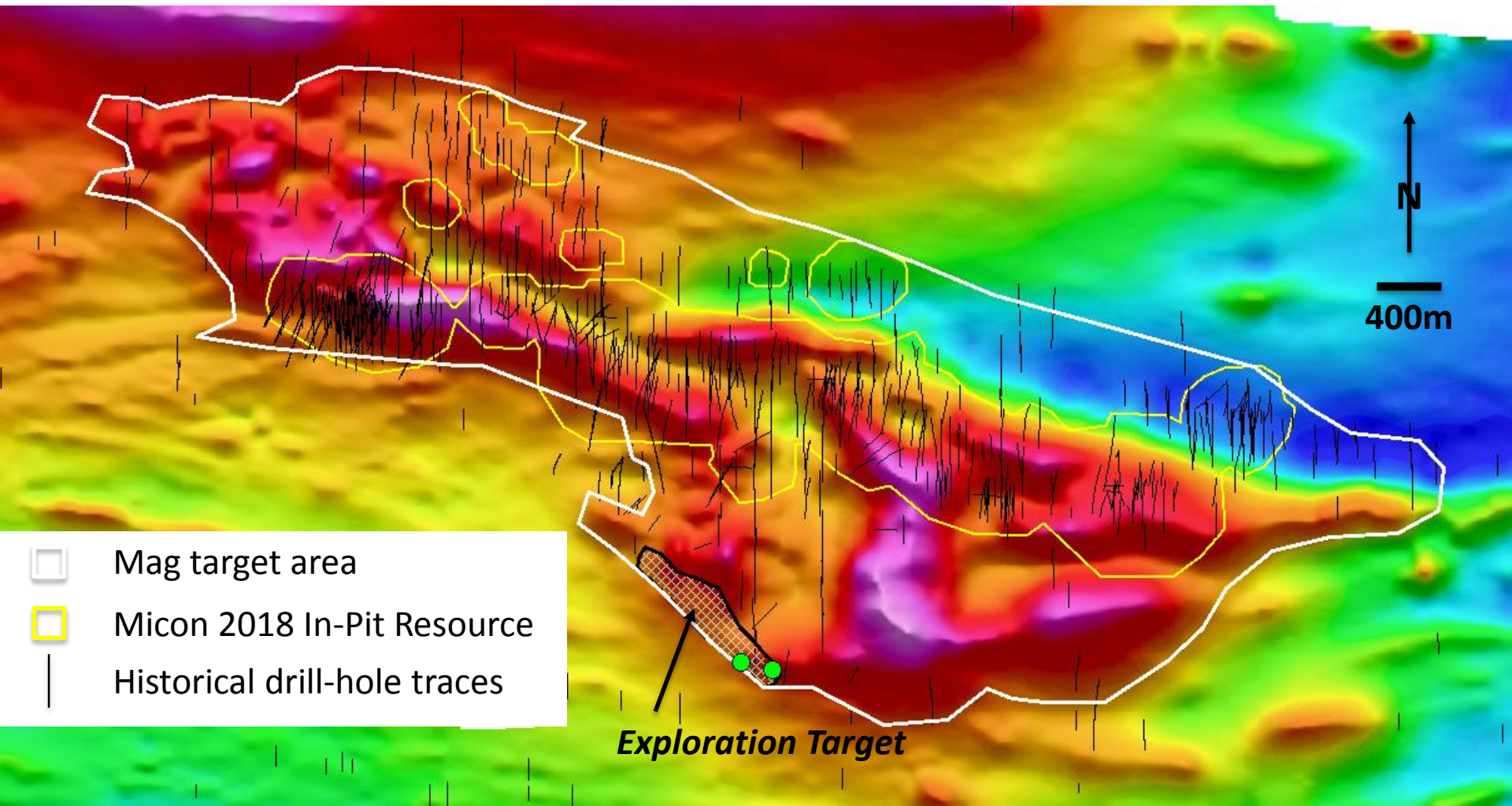
NEW 3D MODEL WITH STRUCTURE



NEW 3D GEOLOGICAL MODEL & STRUCTURAL INTERPRETATIONS WILL CONTRIBUTE TO HIGHER QUALITY RESOURCE ESTIMATE & BETTER DRILL TARGETING



NW-SE long sections with drill-hole traces, looking NNE, 25m projection corridor either side. Target areas shown as black ellipses/arrows. Section 100mN shows significant near-surface mineralisation in Porphyry Zone. Section 0mN highlights two separate trends of higher grade mineralisation at Douay West, one of which (black arrow) provides a link to the Porphyry Zone. Mineralised zones typically deepen southward (60-65° dip to SSE) per level plans. Closure of mineralised zones at depth reflects absence of drill data, not termination of mineralisation.

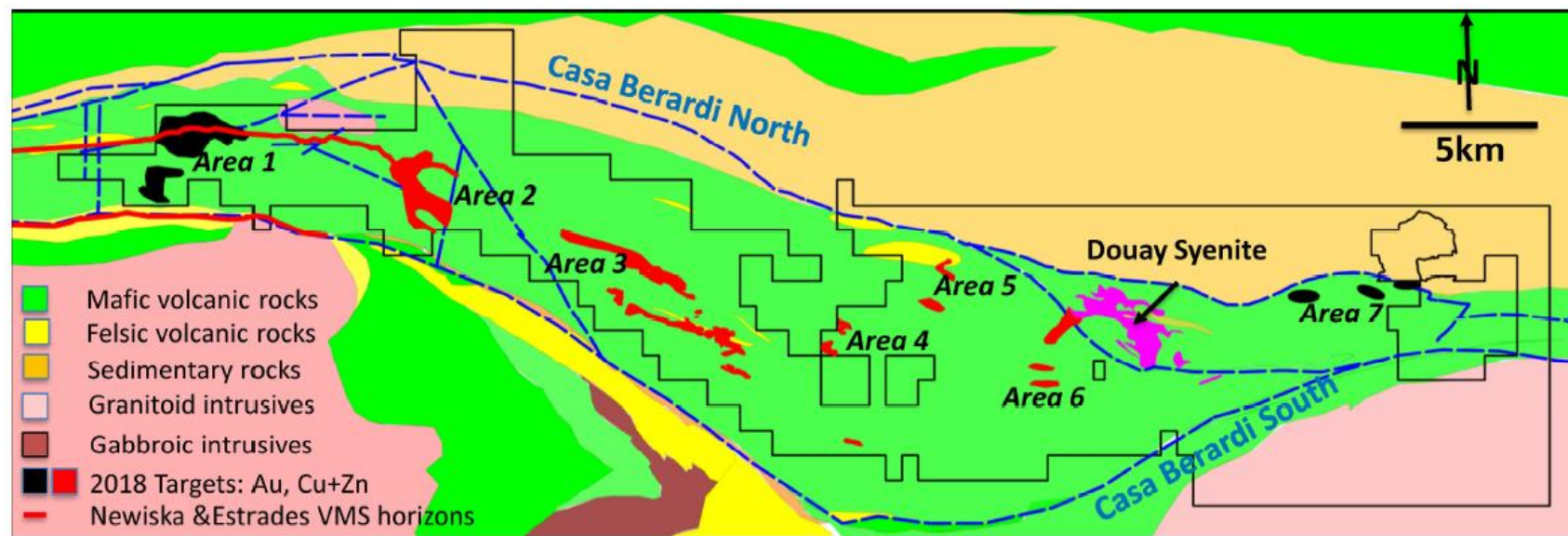


Characteristic mixed magnetic response reflecting non-magnetic syenites and magnetic basalts. Sparsely drilled exploration target area with isolated high-grade intercepts from historical drilling. 2019 drill sites shown (green dots) targeting contact style of mineralization similar to Porphyry Zone.



Characteristic highly altered basalt with variable syenitic injections in DO-13-122, located 1km south of the southern limit of Porphyry Zone. Interval from 325-326.5m graded 17.5 g/t Au.

PIPELINE OF NEW TARGETS ESTABLISHED



- 392 km² property package with 55 km strike along Casa Berardi break
- Multiple greenfields target areas defined for new discovery pipeline
- Maple Gold will continue testing for new gold/VMS discoveries across the property

A modern IP survey* is underway over Area 7 with the aim of identifying mineralised systems, with both Douay-type alkaline intrusive-related systems and higher grade Vezza-style sediment-hosted disseminated gold systems (Vezza is an operating gold mine located only ~40 km to the west of Douay).

**In contrast with historical IP surveys, modern surveys can now penetrate glacial cover much more effectively.*



David Broughton, Director and Co-Chair of Technical Committee, reviewing drill-core on site.

240,000 METRES OF DRILLING TO-DATE
DRILL-CORE WELL ARCHIVED AT SITE

~\$60M CAD OF DRILLING IN TODAY'S DOLLARS

"Having a drill-core library of this magnitude is an incredible asset to have as an exploration team. Our drill-core database allows us to revisit and re-log important intercepts instead of relying on old logs for information."

—Fred Speidel, VP, Exploration



Central Porphyry Zone, DO-05-04: 2,888 g/t Au over 1.5m

Abundant delicate visible gold associated with highly altered, siliceous brecciated syenite, a few meters above contact with carbonate-hematite altered basalt

MATTHEW HORNOR, PRESIDENT & CEO, DIRECTOR

Served as the VP & Executive VP for Ivanhoe Mines Ltd. for 10+ years where he structured strategic partnerships and directly negotiated project/equity financings for more than \$450M. Mr. Hornor also served as Managing Director for Ivanhoe Capital Corporation for 10 years, and sat as Chairman for Ivanplats Holding SARL (owner of the Platreef project).

GREGG ORR, CFO

Chartered Professional Accountant with extensive experience assisting public companies. Gregg spent 23 years with Deloitte, including six as BC Mining Leader and 10 as an audit partner with past experience working with the Ivanhoe group of companies.

FRED SPEIDEL, VP EXPLORATION

Geologist with over 30 years of exploration experience including managerial positions with Inmet Mining, First Quantum and Antofagasta Minerals in the Americas. Fred also explored for gold in Ontario and Quebec, mostly with Minnova/Inmet, and was involved in the Boyvinet and Troilus discoveries in Quebec, the latter of which became a mine

JONESS LANG, VP CORPORATE DEVELOPMENT

Corporate development professional with nearly 10 years of capital markets experience in the precious metals space, leading equity financings and structuring project acquisitions and new partnerships. Joness was previously a vice-president at Riverside Resources Inc., where he generated and negotiated new joint-venture, spin-out and strategic alliance partnerships.

MICHELLE BORTHWICK, VP COMPLIANCE & CORPORATE SECRETARY

More than 20 years of diverse, senior level experience in public company management, transition and growth and is well versed in all aspects of public company admin, compliance and corporate governance. Most recently, she served as Vice President Corporate Affairs and Corporate Secretary of Endeavour Mining Corporation, an international gold mining company.

JAY CHMELAUSKAS, CHAIRMAN

Former President & CEO of Western Lithium USA Corp. and prior to that CEO of Jinshan Gold Mines Inc., where he led the development of China's 2nd largest producing gold mine.

PIERRE B. LEBEL, DIRECTOR

Chairman of Imperial Metals, Director of West Kirkland Mining, Chair of Lions Gate Hospital Foundation and recognized as Mining Person of the year in 2012 (Mining Association of BC).

JANINE NORTH, DIRECTOR

Extensive experience in the resource sector, mining, forest industry products and the agri-business. Former CEO of \$250M NDI Trust, director of AME BC and current director of BC Hydro.

SEAN CHARLAND, DIRECTOR

Capital markets professional that has leveraged his investor network across North America and Europe to raise significant capital for mineral exploration and mining companies.

MATTHEW HORNOR, PRESIDENT & CEO, DIRECTOR

Served as the VP & Executive VP for Ivanhoe Mines Ltd. for 10+ years where he structured strategic partnerships and directly negotiated project/equity financings for more than \$450M.

DAVID BROUGHTON, DIRECTOR (co-chair tech committee)

David was Executive VP, Exploration with Ivanplats Ltd (now Ivanhoe Mines) from January 2008 through October 2016 (Thayer Lindsley & Colin Spence award winner). David previously worked extensively throughout the Abitibi including in the Casa Berardi and Joutel areas.

MAURICE TAGAMI, DIRECTOR (co-chair tech committee)

Maurice has served as the Vice President, Mining Operations for Wheaton Precious Metals Corp. since July, 2012. He is a Metallurgical Engineer from the University of British Columbia with 35 years of experience in mining operations, engineering, construction and project development.

VISIT WWW.MAPLEGOLDMINES.COM FOR FULL BIOS



- **ADVANCING A LARGE ESTABLISHED GOLD RESOURCE IN WORLD CLASS JURISDICTION (STRONG SIMILARITIES TO AN EARLY STAGE CANADIAN MALARTIC)**
- **EXPERIENCED MANAGEMENT, TECHNICAL TEAM & BOARD (including EX-IVANHOE MINES)**
- **NEW GEOLOGICAL/STRUCTURAL 3D MODEL IN PLACE TO OPTIMIZE EXISTING RESOURCES & IMPROVE DRILL TARGETING ABILITY**
- **2019 DRILLING NOW UNDERWAY TO TEST TOP PRIORITY TARGETS (~5,000-6,000 METRES)**
- **NEW DRILL RESULTS AND RESOURCE ESTIMATE EXPECTED IN Q2 2019**
- **DISTRICT SCALE POTENTIAL WITH 55KM OF STRIKE ALONG CASA BERARDI BREAK**





Capitalization

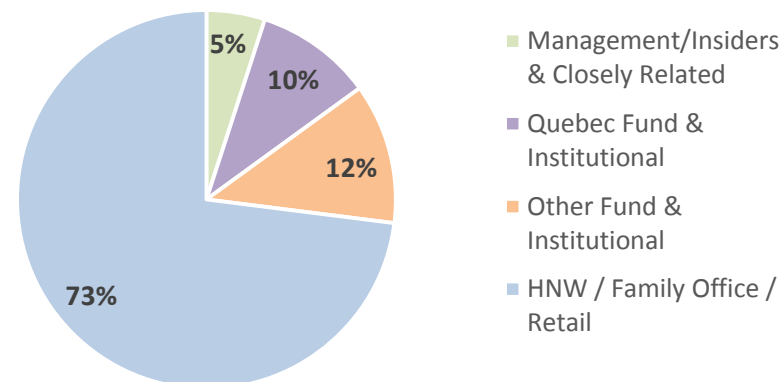
Shares Outstanding	208,468,772
Warrants*	76,608,534
Options	17,575,000
Fully Diluted	302,652,306

***95% of the warrants are well out of the money:**

- 40M (\$0.28) warrants (expiry November 2019)
- 31M (\$0.40) tradable warrants MGM.WT (expiry June 2022)

Market Cap: ~C\$18M

Share Ownership

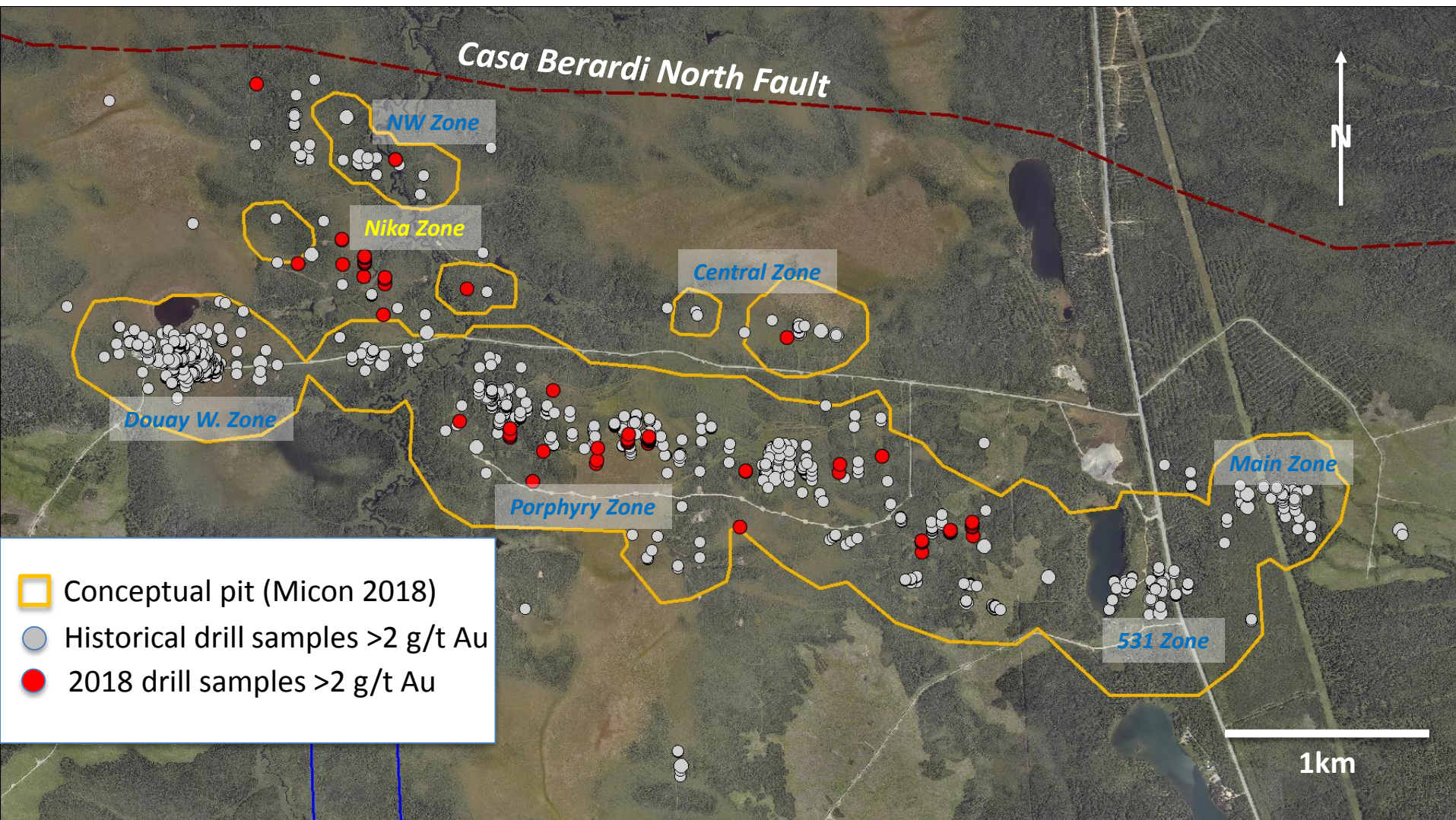


Quebec Funds: CDPQ, SIDEX, SDBJ, Desjardins Capital, Palos, FTQ

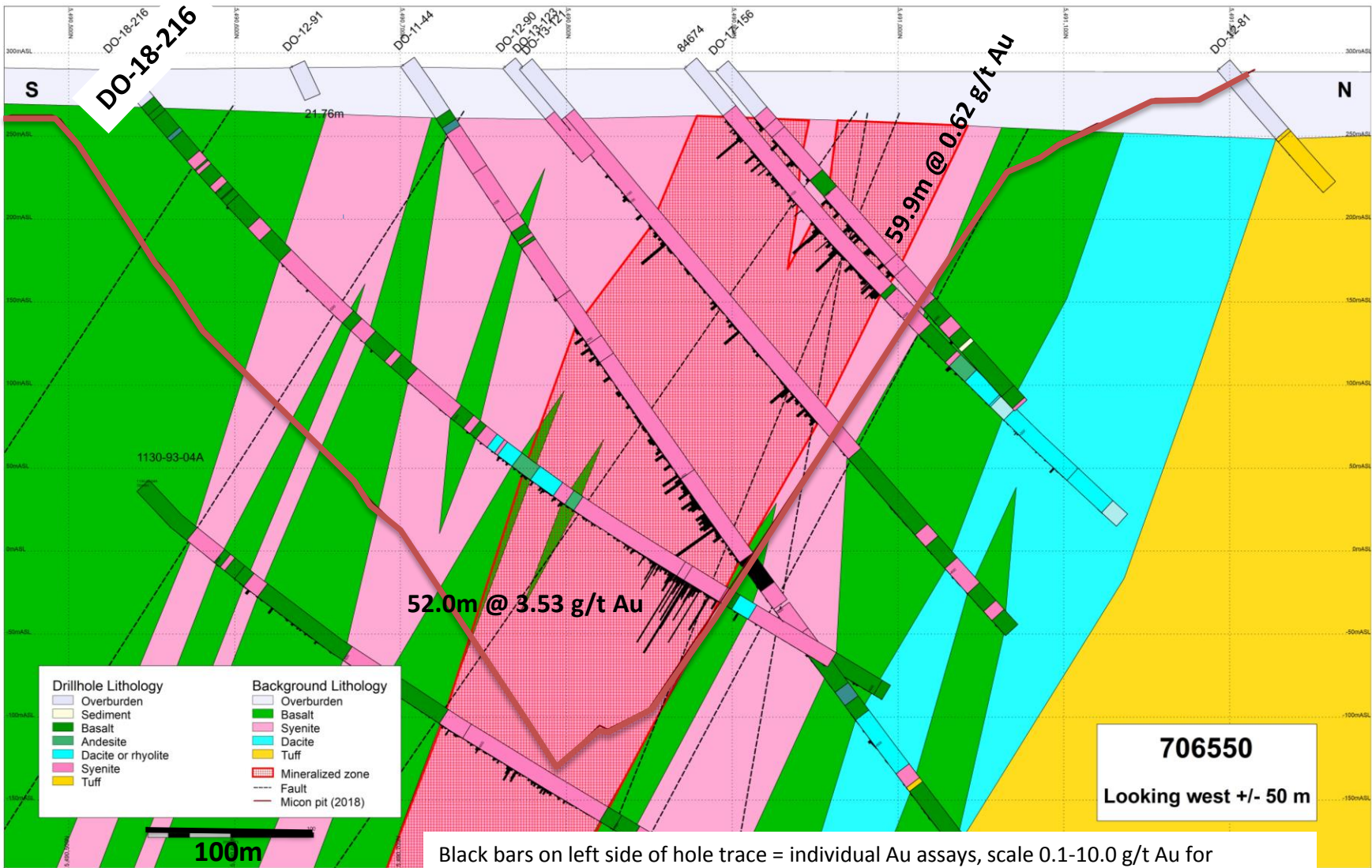
Other Inst./Funds: Alpha North, APAC, Northfield, Stephens Investment Management, PowerOne

*All figures as of March 1, 2019

DISTRIBUTION OF HIGHER GRADE SAMPLES



2018 drilling continued to provide numerous intercepts > 2 g/t Au, not only within known mineralized areas, but also outside of them (eg. Nika Zones). No drilling was completed in DW, MZ or 531 during 2018.



Black bars on left side of hole trace = individual Au assays, scale 0.1-10.0 g/t Au for presentation purposes. Mineralized zone uses 0.25 g/t Au cut-off. Note significantly higher grade at depth in DO-18-216 (visible gold present). Intercepts are uncapped.

\$7B IN RECENT GOLD TRANSACTIONS IN THE ABITIBI

PP/OZ

Price paid per
ounce of reserves
and resources
(\$/OZ)



OSISKO:
\$3.91B (2014)
PP/OZ: \$208

LAKESHORE GOLD:
\$945M (2016)
PP/OZ: \$62

AURIZON:
\$796M (2013)**
PP/OZ: \$225

INTEGRA:
\$590M (2017)
PP/OZ: \$100

PROBE:
\$526M (2015)
PP/OZ: \$95

IAMGOLD:
\$236M* (2017)
PP/OZ: \$76

*Sumitomo USD\$195M purchase for ~30% of the Côté Project – June 5, 2017.

**Located only ~50km west of Maple Gold's Douay Gold Project along the same Casa Berardi Deformation Zone

All transaction amounts reported in Canadian dollars. (FX used for converting all USD transactions : \$1 USD = \$1.21 CAD)

Source: S&P MEG Database & company press releases

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