

OTCQB: **MGMLF**  
TSX.V: **MGM**



**MAPLE**  
GOLD MINES

# DISTRICT SCALE **GOLD POTENTIAL**

CORPORATE PRESENTATION  
**SEPTEMBER 2021**

[MAPLEGOLDMINES.COM](http://MAPLEGOLDMINES.COM)



## Cautionary Notes Regarding Forward-Looking Statements

This Corporate Presentation (“Presentation”) includes “forward-looking information” and “forward-looking statements” (collectively referred to as “forward-looking statements”) within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the “Exchange Act”). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold’s opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations and future listing of warrants are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as “estimate”, “project”, “anticipate”, “expect”, “intend”, “believe”, “hope”, “may” and similar expressions, as well as “will”, “shall” and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

Such forward-looking statements involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed under the heading “Risks and Uncertainties” in Maple Gold’s most recently filed MD&A. The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management’s assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold’s views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold’s expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

## Qualified Persons

The scientific and technical data contained in this presentation was reviewed and prepared under the supervision of Fred Speidel, M. Sc, P. Geo., Vice-President Exploration, of Maple Gold. Mr. Speidel is a Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Speidel has verified the data related to the exploration information disclosed in this news release through his direct participation in the work. Certain scientific and technical information with respect to the Douay Gold Project contained in this Presentation has been taken from the technical report entitled “NI 43-101 F1 Technical Report Updated Resource Estimate For The Douay Gold Project, Douay Township, Quebec, Canada” with an effective date of February 15, 2017 (the “Technical Report”) authored by William J. Lewis, B.Sc., P.Geo., Richard M. Gowans, B.Sc. P.Eng. and Antoine Yassa, P.Geo. A copy of the Technical Report is available on Maple Gold’s SEDAR profile at [www.sedar.com](http://www.sedar.com). Detailed descriptions, results and analysis of Maple Gold’s data verification, drilling, QA/QC programs, and mineral resource estimation methodology can be found in the Technical Report.

## Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX-Venture and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended (“Exchange Act”), as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.





Located in Quebec's prolific  
Abitibi Greenstone Belt

MINE  
CANADIAN  
MALARTIC

Detour Lake  
Gold Mine



Established and Growing Gold  
Resource and a Past-Producing  
High-Grade Mining Camp



2.77Moz Au Resource

+



High-Grade Past  
Producer

Strategic Partnership with  
a Top Tier Gold Producer



**AGNICO EAGLE**

Major Company  
Management & Board

IVANHOE

M I N E S

INMET

MINING

WHEATON  
PRECIOUS METALS

MACQUARIE

**Deloitte.**

Robust Balance Sheet



+



C\$18.25M in JV Funding

Strong Institutional  
Shareholders



GOODMAN  
INVESTMENT COUNSEL



**CRESCAT CAPITAL**

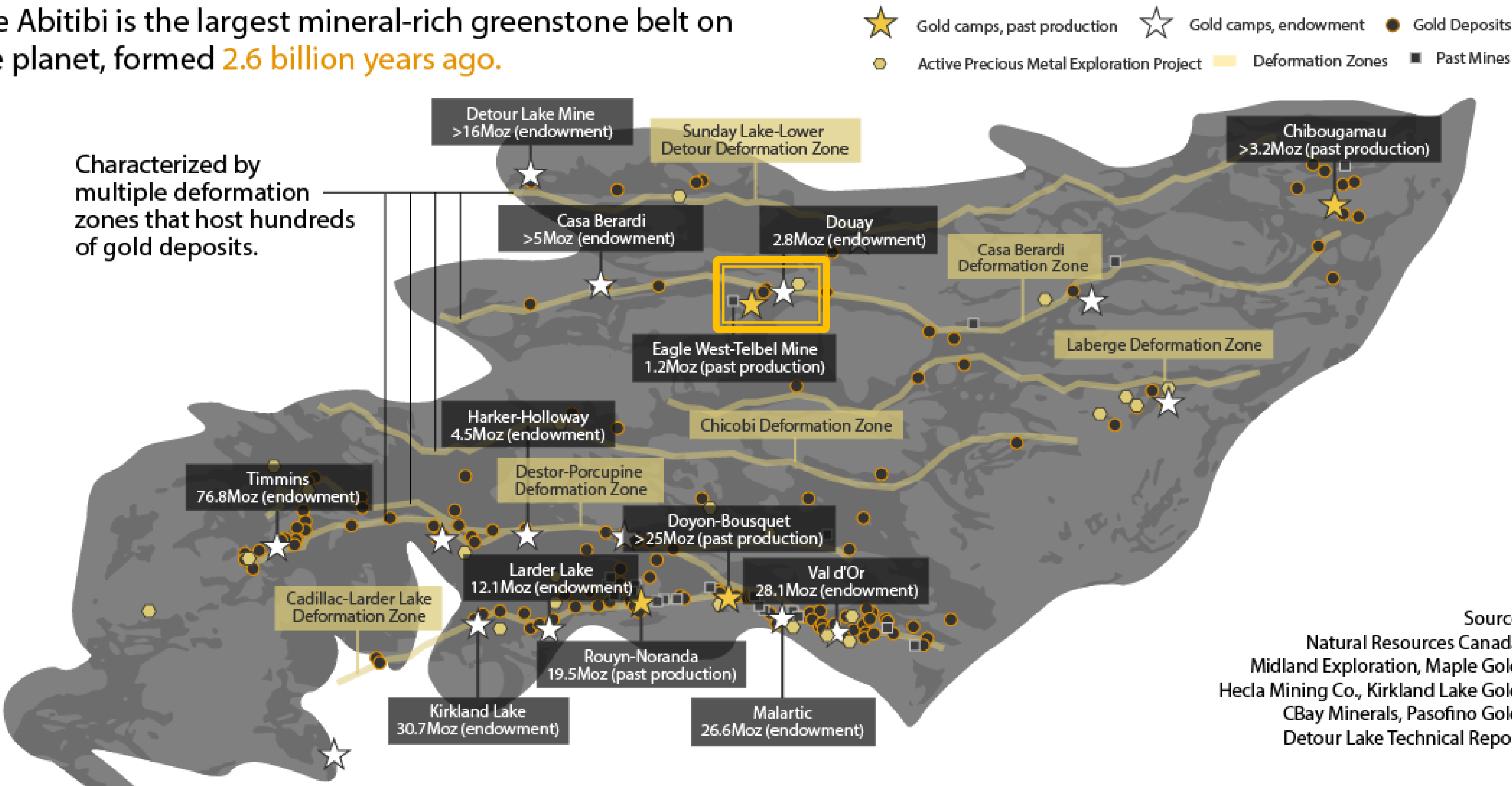




- 1** **Top Mining Jurisdiction:** Consistently ranked top 10 global mining jurisdiction.\*
- 2** **2<sup>nd</sup> largest gold producing province in Canada:** 35% of total production in 2019.
- 3** **M&A Hotspot:** +\$12 Billion in gold transactions since 2013.
- 4** **Low-Cost Exploration:** Significant technical service infrastructure and ready skilled labour.
- 5** **Exploration Tax Incentives:** For every \$1 spent on exploration up to **\$0.37** is returned in tax credits.

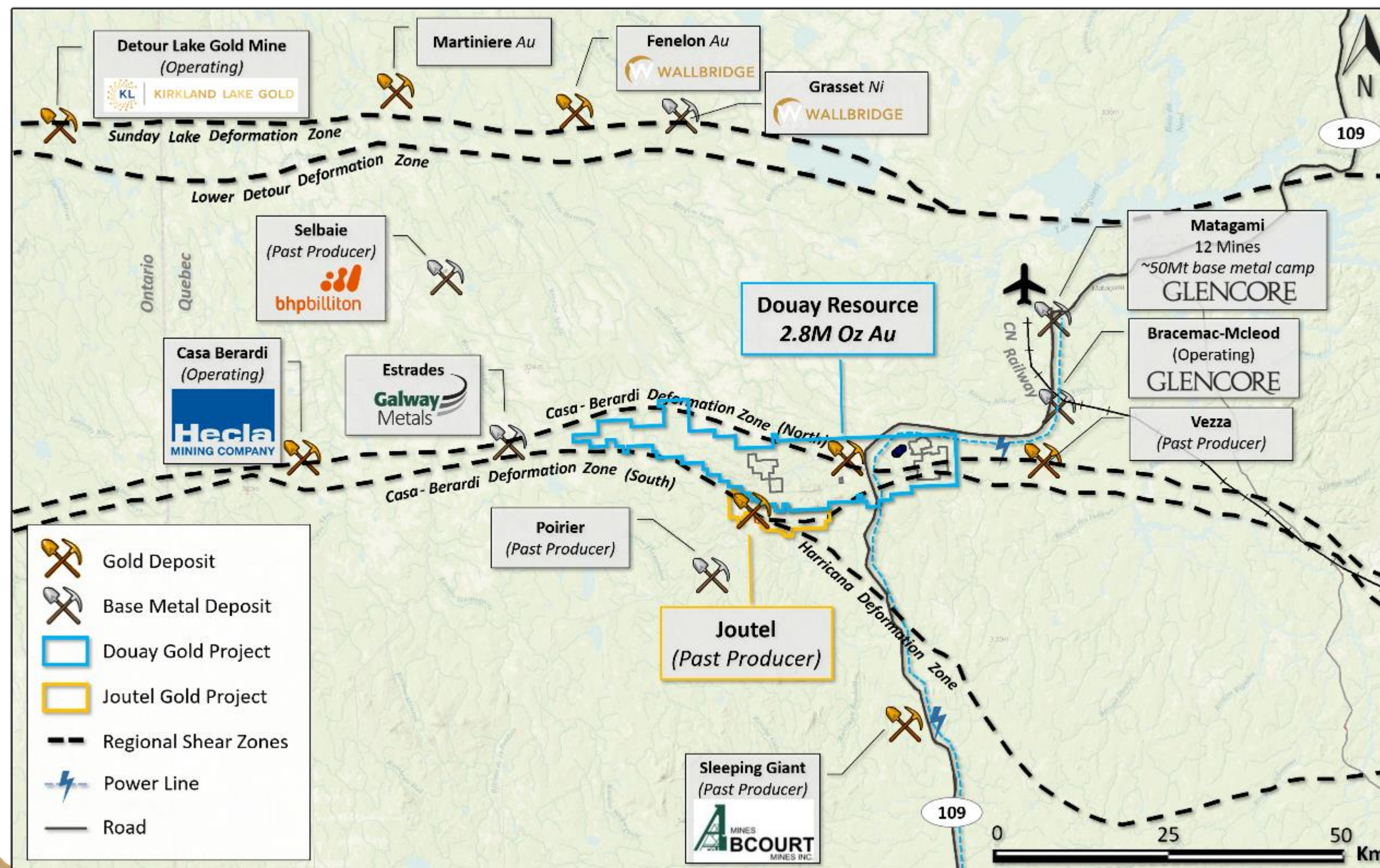
The Abitibi is the largest mineral-rich greenstone belt on the planet, formed **2.6 billion years ago**.

Characterized by multiple deformation zones that host hundreds of gold deposits.



Source:  
Natural Resources Canada,  
Midland Exploration, Maple Gold,  
Hecla Mining Co., Kirkland Lake Gold,  
CBay Minerals, Pasofino Gold,  
Detour Lake Technical Report





- 2.5-hour drive north of Val d'Or, Quebec along paved 2-lane provincial highway (Hwy #109), which runs through the property
- Next to 1 of 6 major power lines in the province
- 55 km SW of Matagami with skilled labour, local airport and rail access
- Douay covers ~55 km of the Casa Berardi Deformation Zone
- Joutel straddles the Harricana Break and Joutel Deformation Zone over 15 km

**Disclaimer:** Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

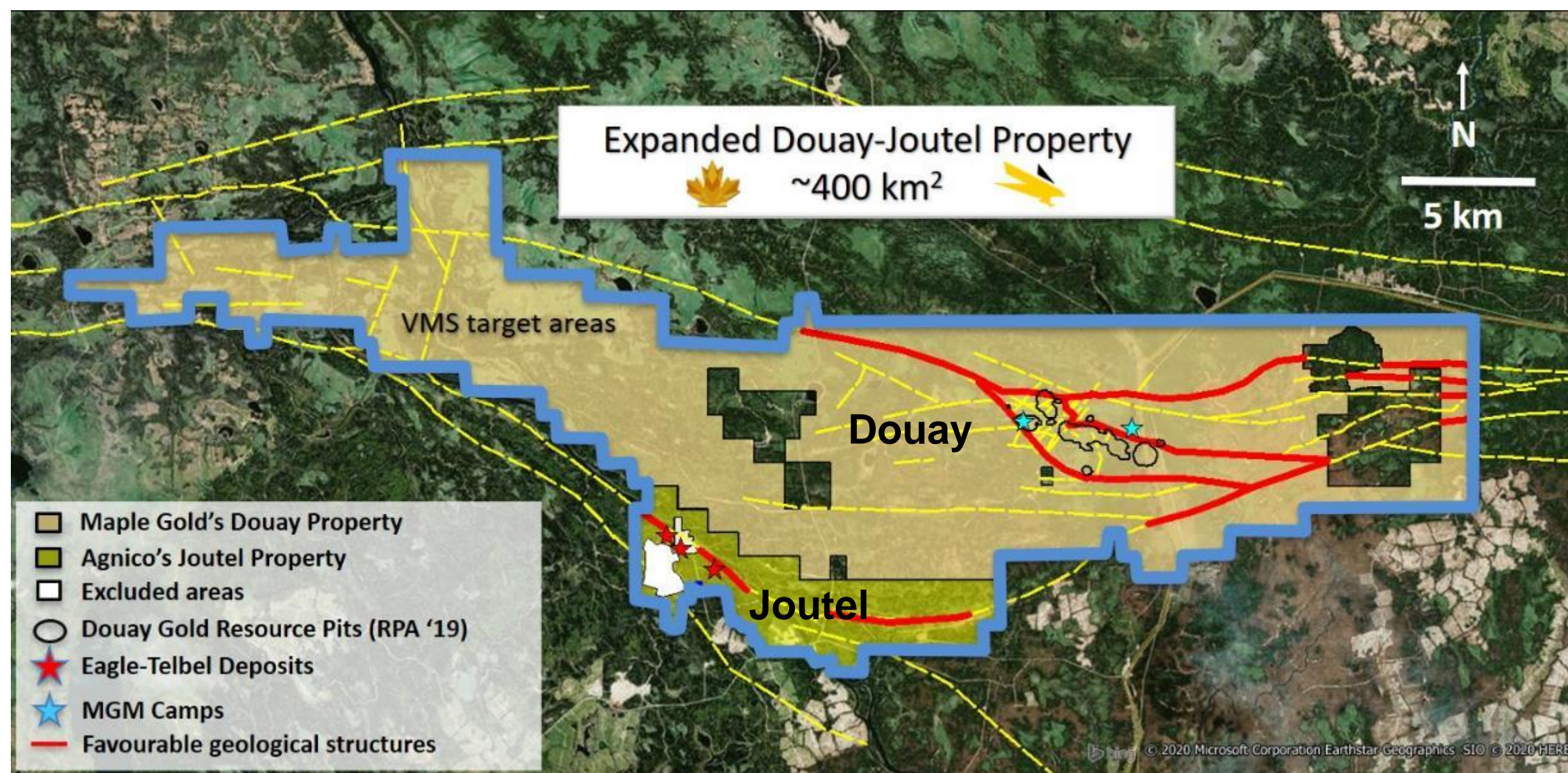




**AGNICO EAGLE**

- **NO. 1 GOLD PRODUCER IN CANADA & TOP 10 GOLD PRODUCER WORLDWIDE.**
- **Takes extremely conservative and measured approach to investments and asset acquisition.**

- JV Definitive Agreement signed February 2021
- MGM's Douay Project and Agnico's Joutel Project consolidated into 400 km<sup>2</sup> property package
- Both parties retain a 2% NSR on their contributed properties with buyback provisions of \$40 million.
- Agnico to fund C\$18.25M in exploration over 4 years
- Maple's VP Exploration is GM of JV operations
- Agnico to contribute technical expertise and support Maple Gold on 3<sup>rd</sup> party project financing



**Disclaimer:** Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.



## DOUAY GOLD PROJECT (50%)

### Third Largest Undeveloped Gold Resource in Quebec

Indicated: 8.6Mt @ 1.52 g/t Au for **422Koz Au**

Inferred: 71.2Mt @ 1.03 g/t Au for **2.35Moz Au**

**Major resource expansion and new discovery potential across 357 km<sup>2</sup> land package - virtually royalty free**

#### Upcoming Catalysts:

- ❑ Final 10,000-metre Winter 2021 Drill Results (Q3/2021)
- ❑ Geophysics & New Regional Targeting Results (Q4/2021)
- ❑ Updated Resource Estimate (Q4/2021)



## JOUTEL GOLD PROJECT (50%)

### Hosts Agnico's historical Eagle-Telbel Mining Camp

Past production of 6.2 Mt at 6.5 g/t Au for total of **1.15 Moz gold\***

Mined from 1974 to 1993 (closed when gold price was ~\$360/oz)

**Significant potential for high-grade extensions of gold mineralization beyond previously mined out areas at Telbel**

#### Upcoming Catalysts:

- ✓ 3D Modeling of 250,000 m of Historical Drill Data (Q3/2021)
- ❑ Priority Drill Targeting and Permitting (Q3/2021)
- ❑ Anticipated Winter Drill Campaign (Q1/2022)



\* Historical production figures provided to Maple Gold by Agnico Eagle Mines



**EAGLE MINE PROPERTY (100% OPTION)**

**Strategically-Located & Hosts Past-Producing Eagle Mine**

77-hectare claim with a high-grade underground gold mine that formed a key part of Agnico’s first gold mining camp

Includes a production shaft that extends to a depth of approximately 950 metres

Connected to the JV’s Telbel Mine via a drift

**Limited Exploration Activity Since Mine Closure in 1993**

1992: Agnico drill hole AE-92-30A returned 10.2 m of 10.2 g/t Au

2008-2015: Globex completed six widely spaced infill and step-out drill holes including EM-14-001, which returned 12.4 m of 2.9 g/t Au (from 347 m downhole), including 4.8 m of 5.4 g/t Au

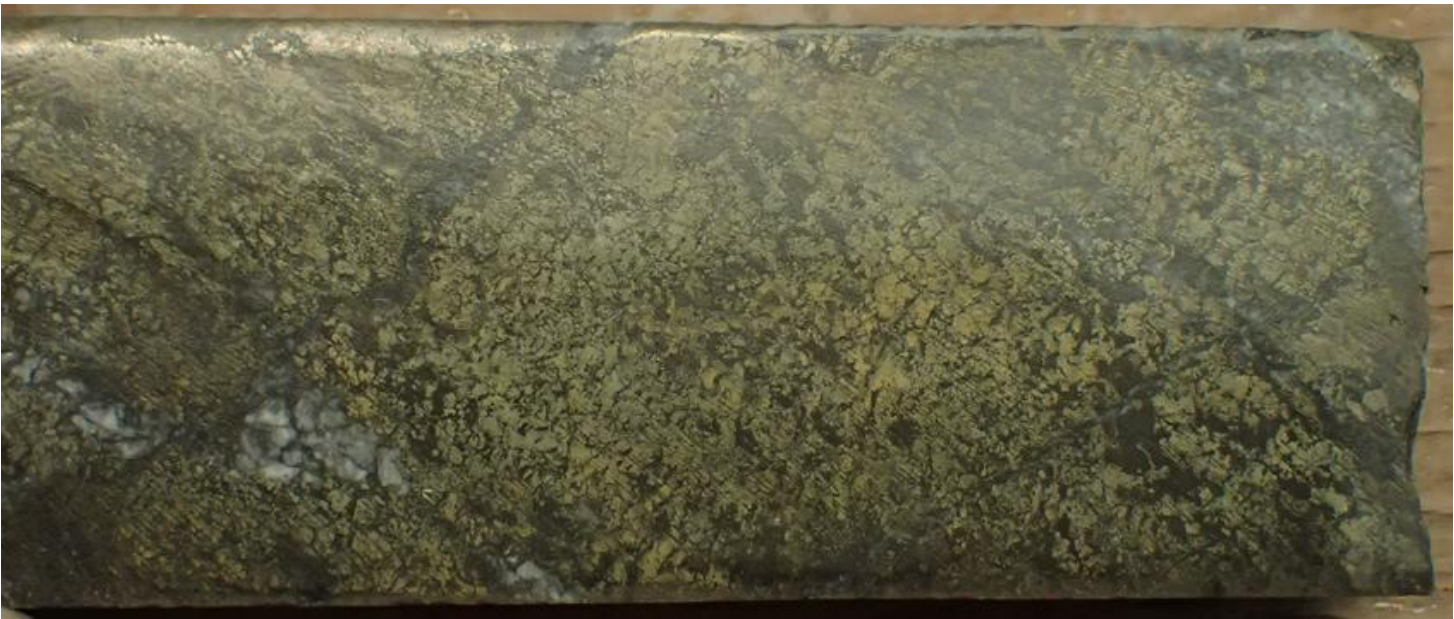
**Upcoming Catalysts:**

- ❑ Expanded 3D Model and Drill Targeting (H2/2021)
- ❑ Initial Drilling (H2/2021)

*Maple Gold can acquire 100% of the Eagle Mine Property by completing payments totaling C\$1.2 million in cash and shares over five years and incurring exploration expenditures on the Property of C\$1.2 million over a four-year period, which can be accelerated at Maple Gold's discretion.*

| Time/Period          | Cash      | Shares    | Exploration |
|----------------------|-----------|-----------|-------------|
| On signing           | \$50,000* | \$50,000* | N/A         |
| 6-month anniversary  | \$50,000* | \$50,000* | \$200,000*  |
| 12-month anniversary | \$50,000  | \$50,000  | N/A         |
| 18-month anniversary | \$62,500  | \$62,500  | N/A         |
| 2-year anniversary   | \$62,500  | \$62,500  | \$300,000   |
| 3-year anniversary   | \$75,000  | \$75,000  | \$300,000   |
| 4-year anniversary   | \$100,000 | \$100,000 | \$400,000   |
| 5-year anniversary   | \$150,000 | \$150,000 | N/A         |
| Totals               | \$600,000 | \$600,000 | \$1,200,000 |

1. All amounts in CAD\$
2. Starred amounts (\*) represent obligations of Maple Gold. All other amounts at the discretion of the Company
3. Share payments at a deemed price equal to the 20-day VWAP (or minimum of TSX Venture Exchange discount)
4. Upon completion of the earn-in, Globex will transfer title and ownership in the Eagle Claim to the direction of Maple Gold, free and clear of all encumbrances apart from a 2.50% GMR
5. If Maple Gold fails to fund any exploration expenditures in any given period, the Company may, at its option, pay cash in lieu to Globex representing the difference of the required amount and the amount funded in such period.



*Semi-massive pyrite cut by iron carbonate veinlet (lower left) at 354.9 m in EM-14-001, part of a 1 m sample interval that gave 13.7 g/t Au.*



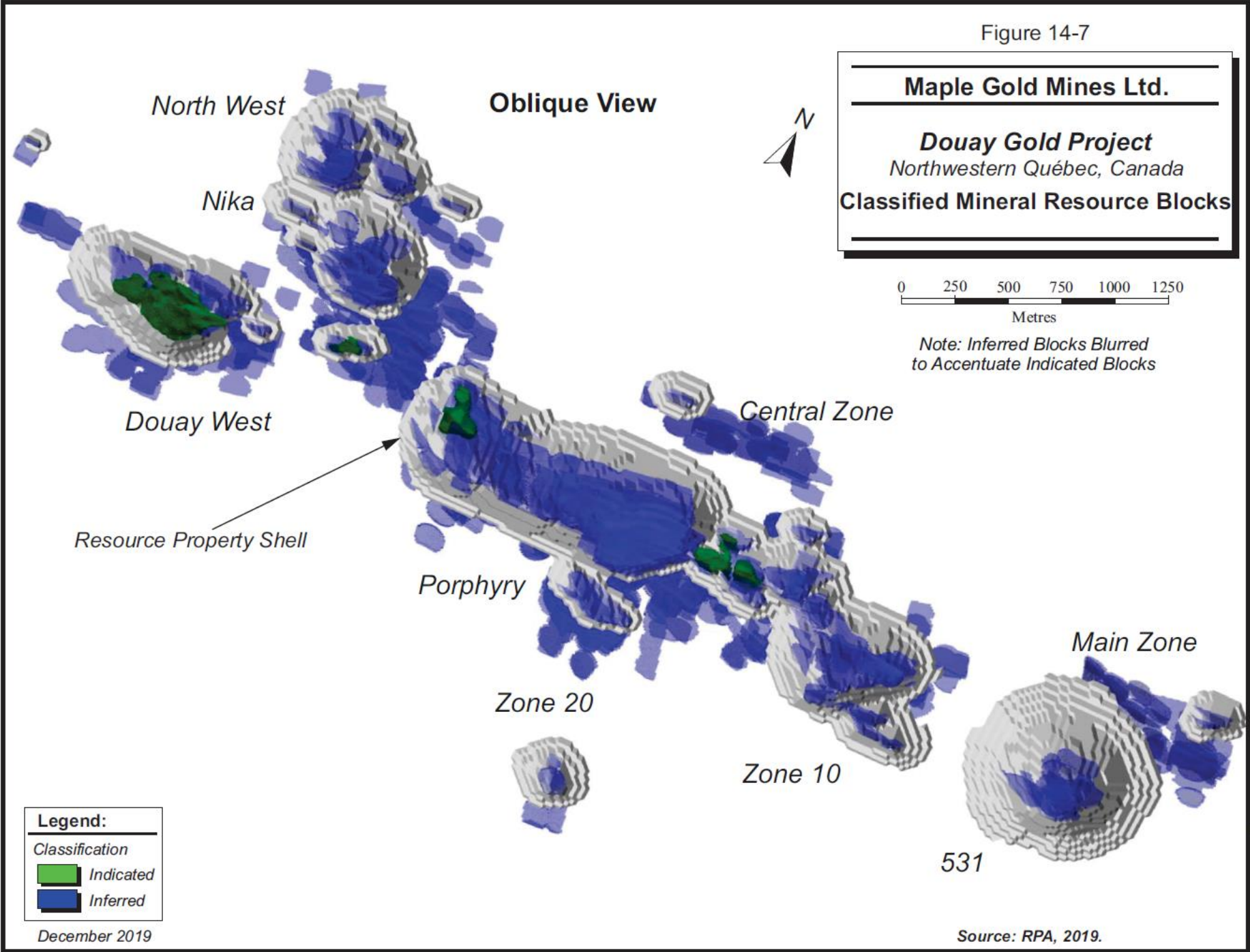
Pit-Constrained & Underground Mineral Resource Estimate (RPA 2019)\*

| Category                          | Tonnage (Mt) | Grade (Au g/t) | Contained Metal (000 oz Au) |
|-----------------------------------|--------------|----------------|-----------------------------|
| Pit-Constrained Mineral Resources |              |                |                             |
| Indicated                         | 8.6          | 1.52           | 422                         |
| Inferred                          | 65.8         | 0.97           | 2,045                       |
| Underground Mineral Resources     |              |                |                             |
| Inferred                          | 5.4          | 1.75           | 307                         |
| Total Mineral Resources           |              |                |                             |
| Indicated                         | 8.6          | 1.52           | 422                         |
| Inferred                          | 71.2         | 1.03           | 2,352                       |

- 2% NSR to Maple Gold over entire 357 km<sup>2</sup> property package
- 1% NSR to IAMGOLD on 11.9 km<sup>2</sup> portion of property (covers only 134k oz of resource)
- **2017 Metlabs metallurgical results:** Gold recovery via gravity followed by flotation averaged **89%** (see appendix)

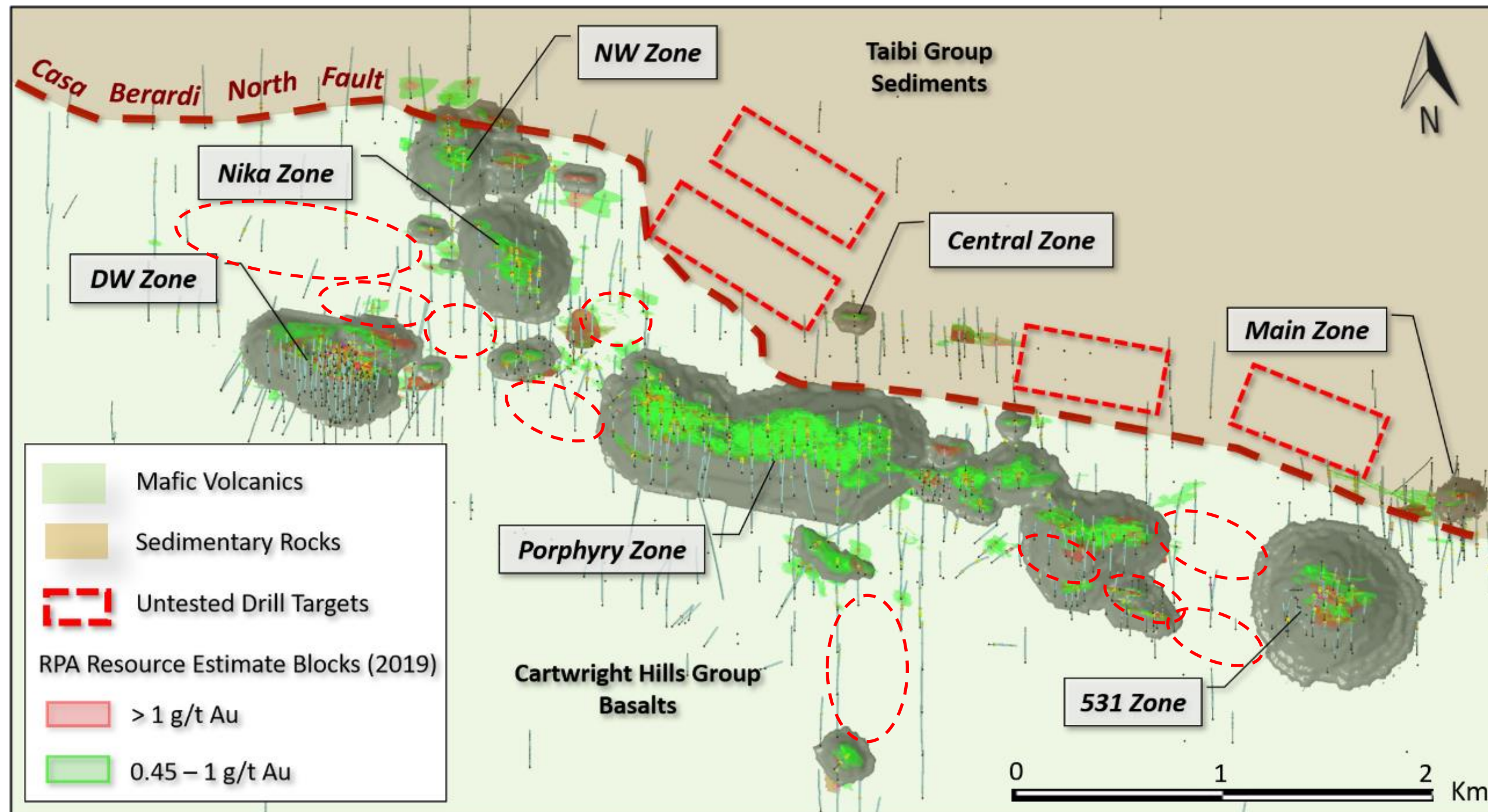
- Notes:
1. CIM (2014) definitions were followed for Mineral Resources.
  2. Mineral Resources are reported at an elevated cut-off grade of 0.45 g/t Au for open-pit Mineral Resources and a cut-off grade of 1.0 g/t Au for underground Mineral Resources.
  3. The Whittle pit shell used to estimate Mineral Resources used a long-term gold price of US\$1,500 per ounce, however the implied gold price for the Mineral Resources reported at the elevated cut-off grade would be significantly lower.

Mineral Resources based on 43-101 Mineral Resource Report filed on SEDAR by Maple Gold on December 9, 2019. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may also be materially affected by other relevant factors or issues. The mineral resource estimate has been prepared without reference to surface rights or the presence of overlying public infrastructure. There has been insufficient exploration to define the inferred resources as an indicated or measured mineral resource and it is uncertain if further exploration will result in upgrading them to an indicated or measured mineral resource category.



4. A US\$/C\$ exchange rate of 0.7, and a gold recovery of 90% were used.
5. A minimum mining width of 3 m was used.
6. Open pit resources are reported within a preliminary pit shell.
7. Bulk density is 2.71 t/m<sup>3</sup> or 2.82 t/m<sup>3</sup> depending on the zone.
8. Numbers may not add due to rounding.





RPA 2019 conceptual pits for the various zones of the resource area. Red dashed rectangles represent significant drill gaps and red ellipses represent areas that are sparsely drilled in and around the resource area where potential exists for resource expansion.

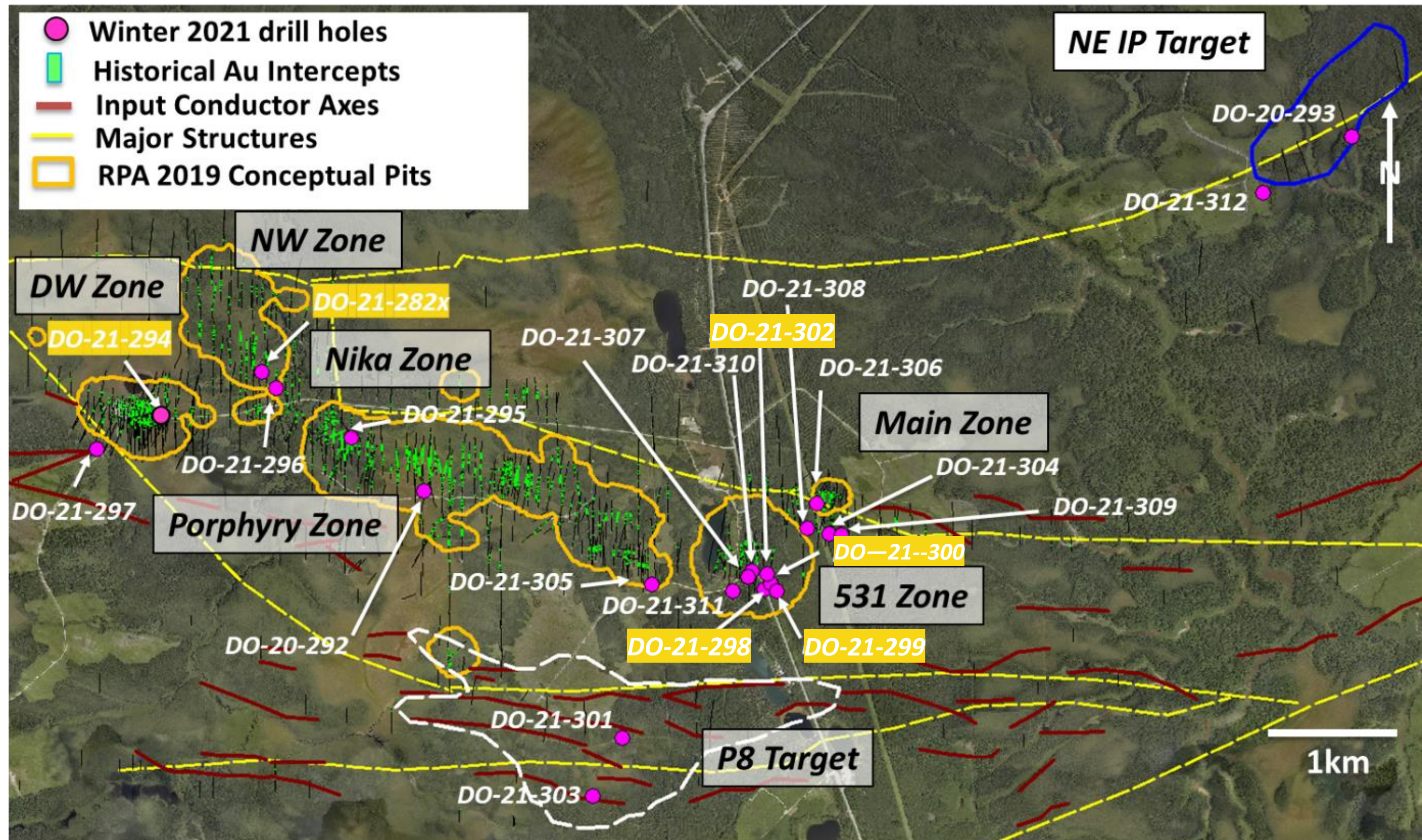
- Significant resource expansion potential across large 6 x 2 km resource area
- Similar scale (footprint) as Canadian Malartic – largest gold mine in Canada
- Douay mineral resource occurs along major lithotectonic boundary (Casa Berardi North Fault)

**Sediments** on the north side of the Resource Area have significant drill gaps over 100s of metres despite past exploration success

**Volcanics** within and on the south side of the Resource Area have multiple sparsely drilled areas despite past exploration success

- Significant step-out drill success in recent programs speak to expansion potential

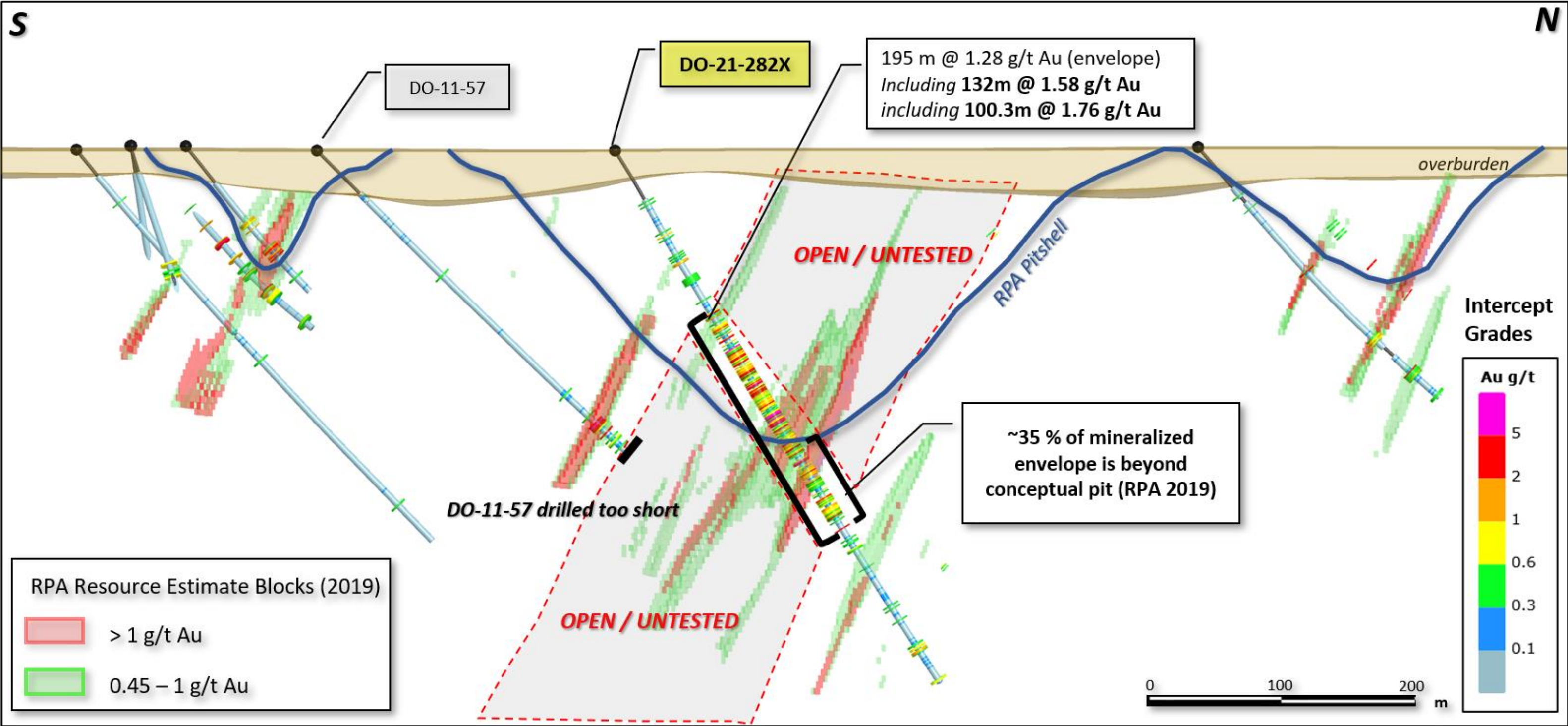




- Maiden JV drill program with Agnico Eagle consisting of ~10,000 m in 22 holes aimed at expanding resources and making new discoveries.
- Results from 6 holes reported to date (highlighted in yellow on map):
  - ✓ First hole from **DW Zone** (Hole DO-21-294) intersected **15m @ 3.8 g/t Au and 5m @ 2.98 g/t Au**
  - ✓ Second hole from **Nika Zone** (Hole DO-21-282x) intersected **132m @ 1.58 g/t Au, including 100.3m @ 1.76 g/t Au** (one of the best grade-thickness intercepts on the project)
  - ✓ Four holes from **531 Zone** returned high-grade Au intercepts (1.0 m @ 43.0 g/t; 1.0 m @ 21.7 g/t; 3.0 m @ 4.3 g/t; 1.5 m @ 8.8 g/t; 1.3 m @ 4.8 g/t and 1.5 m of 5.9 g/t) with two holes encountering **visible gold**.
- Remainder of results to be released in the coming weeks.



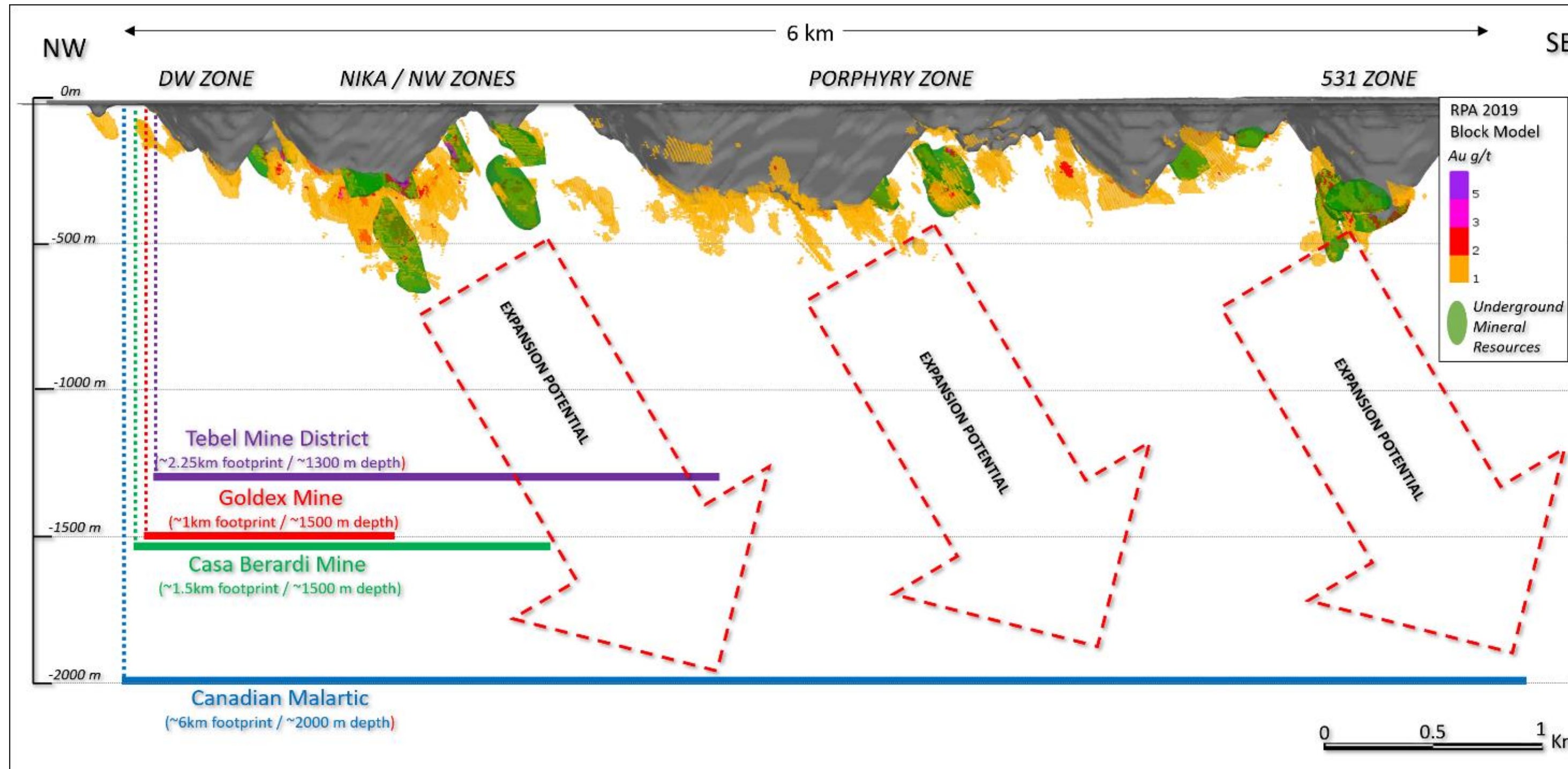
Results returned 132 m of 1.58 g/t Au – one of the best grade-thickness intercepts ever encountered at Douay.



N-S cross section looking west, 25m corridor either side, showing >0.45 g/t Au blocks from RPA 2019 model. Blocks >1 g/t Au highlighted in red. Possible interpretation of DO-21-282X mineralized zone outlined with red dashes – in this interpretation the distribution of >0.45 g/t Au blocks could be expanded up-dip within-pit and down-dip below pit based on results from DO-21-282X.



# SIGNIFICANT DEPTH EXTENSION POTENTIAL AT DOUAY



NW-SE longitudinal vertical section view (all zones) showing distribution of below-pit-shell underground blocks above 1 g/t Au cut-off. Only blocks within reporting shapes (not shown here) form part of inferred underground mineral resource in RPA 2019 resource report. Depths of neighbouring mines - Telbel and Goldex (Agnico), Casa Berardi (Hecla) and Canadian Malartic (Agnico/Yamana) are reported resources as of latest company reports.

\*As per latest reports. Disclaimer: Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

- Average vertical drill depth at Douay less than 400 metres
- Mines in the Abitibi renowned for vertical continuity
- Casa Berardi, Goldex and Canadian Malartic mines all have known resources/mineralization down to **1,500-2,000 metres\***
- Per RPA, potential to **add 0.5-1.5 million ounces** gold outside the pit shells within the currently drilled intervals (colored blocks in figure are outside of conceptual pits)



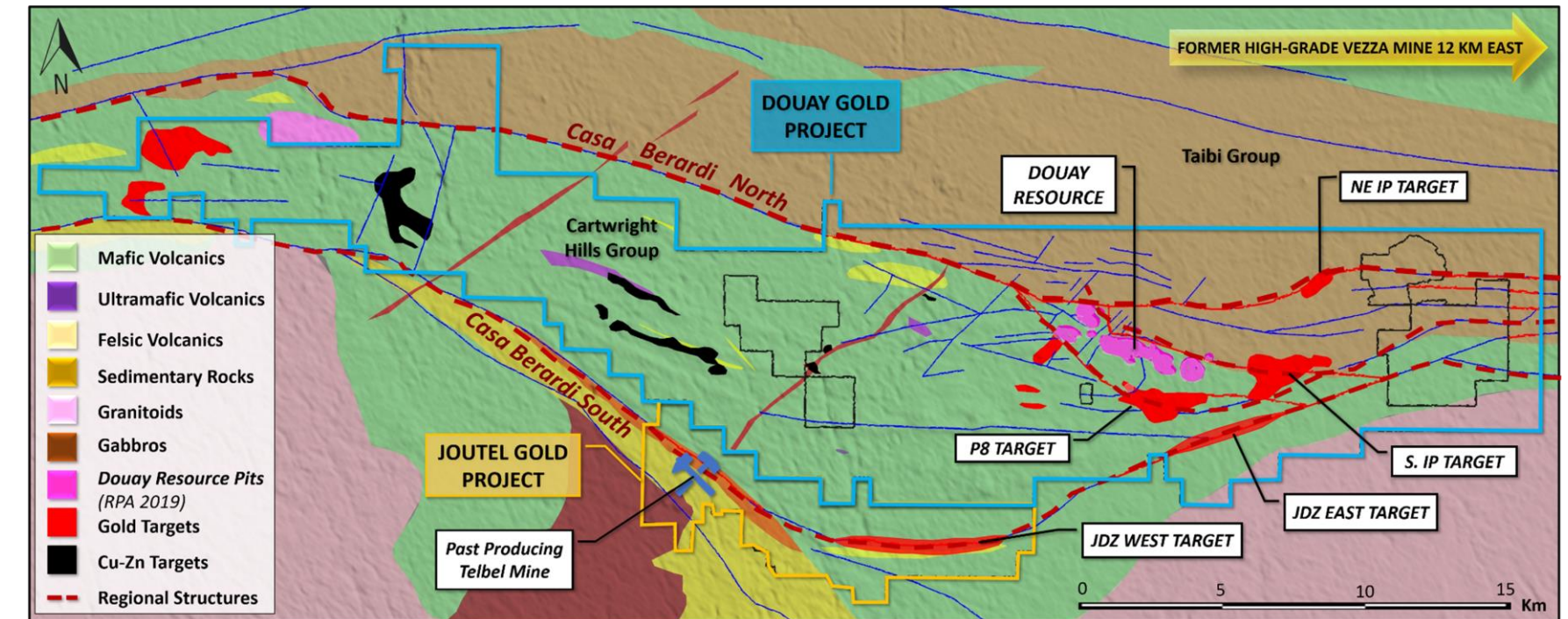
AEM's contribution of the Joutel Gold Project to the Douay/Joutel JV gives MGM exposure to the past-producing Telbel Gold Mine which closed in 1993 when gold was trading around \$360/oz.

- Past production from the camp (1974 to 1993): **1.15 Moz gold (6.5 g/t average grade)** and **300,000 koz silver (1.8 g/t average grade)**
- Over a 20-year mine life, while the price of gold ranged between \$150/oz. and \$370/oz., **cut-off grades were >5 g/t Au**

**Excellent potential for remaining high-grade mineralization at Joutel:**

- Significant gold intercepts along entire Eagle-Telbel Mine Trend and parallel structures to the north and south (no follow up since early 1990's)
- Up-plunge extensions at Telbel (to surface)
- Down plunge extensions remain open with excellent intercepts immediately below previously mined-out areas

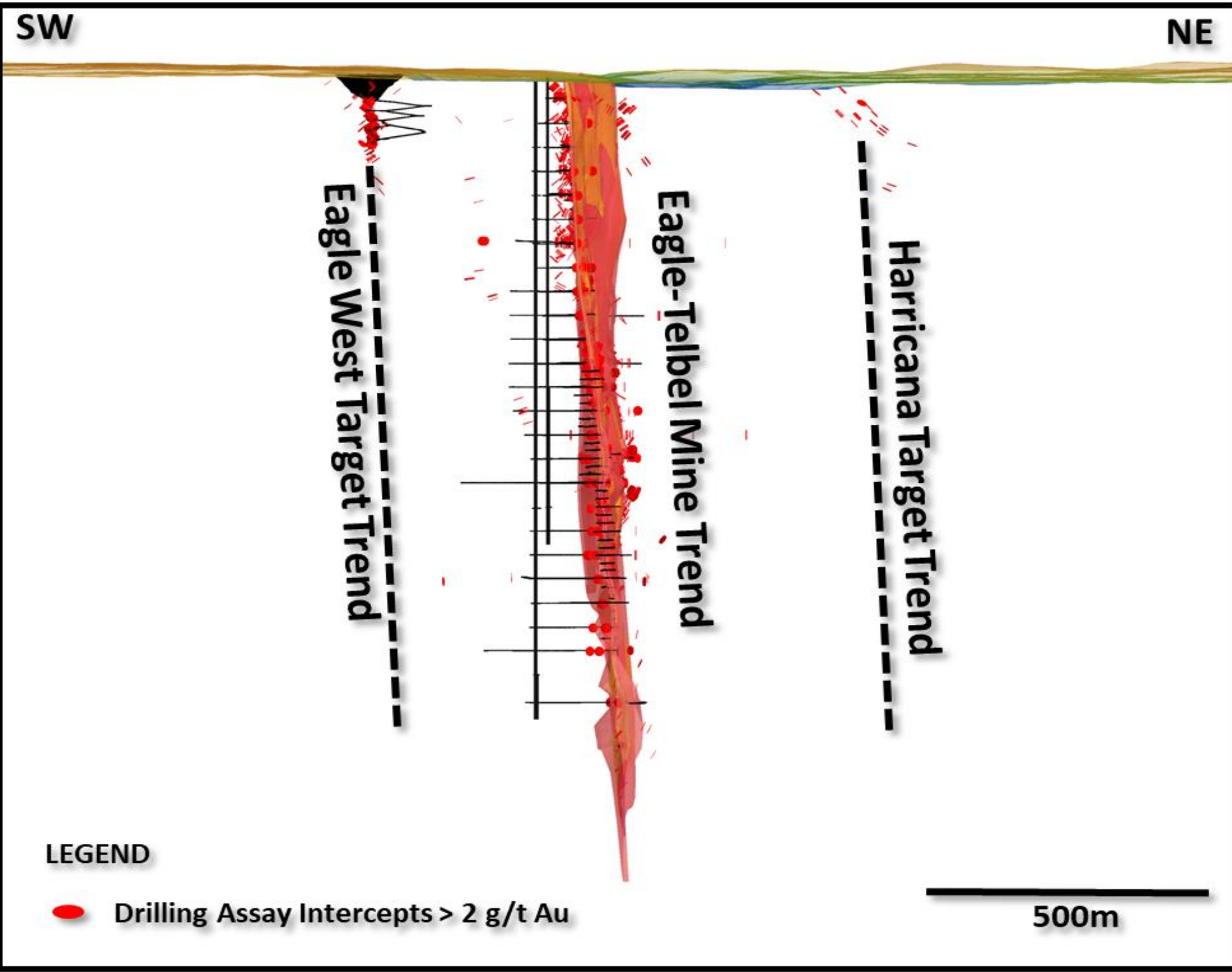
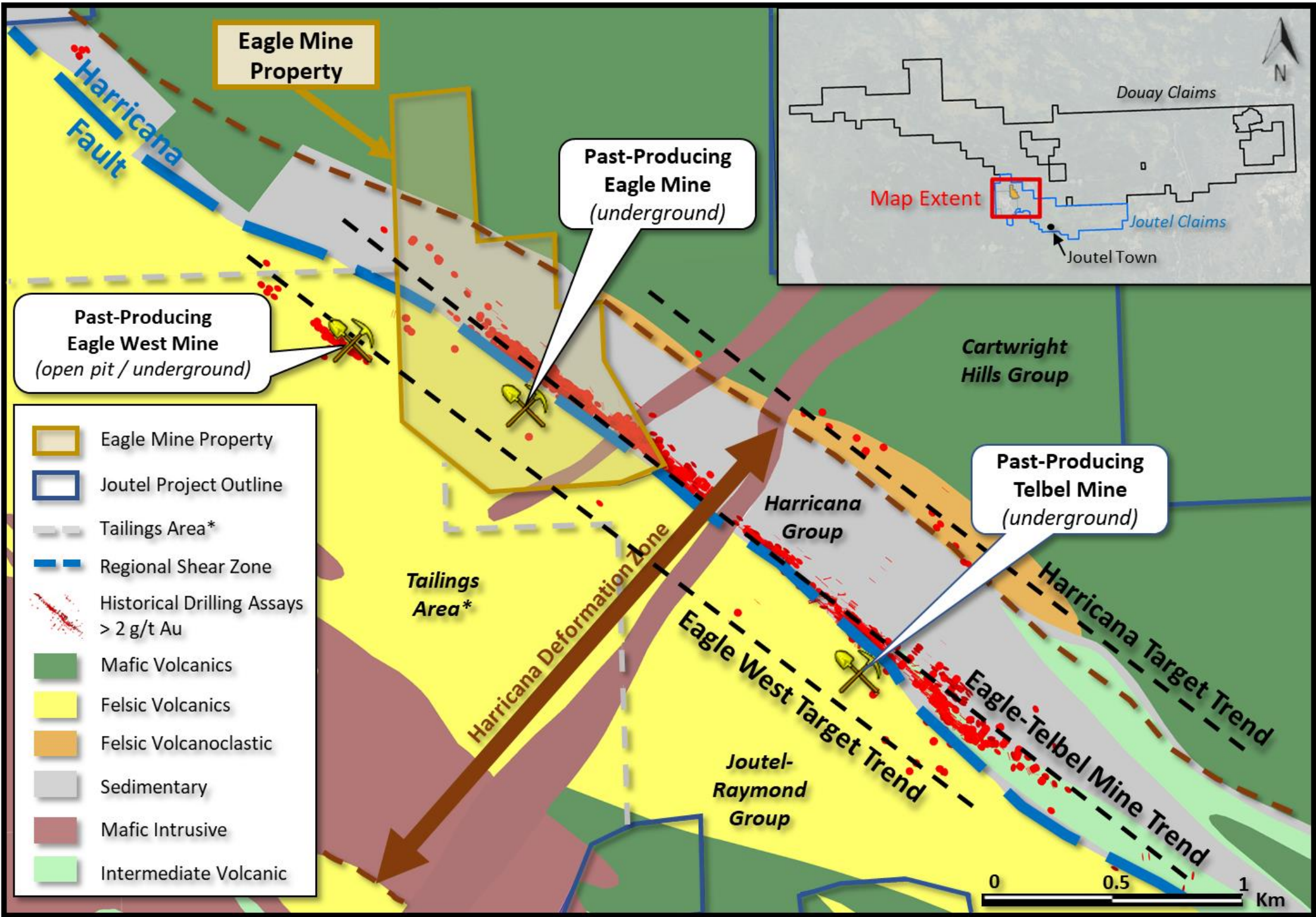
*A rare, data-rich environment with ~250,000 m of historic drilling data (~C\$75M replacement cost) and excellent near-mine expansion potential*



Pictured: Historical Mine Camp at Joutel Gold Project

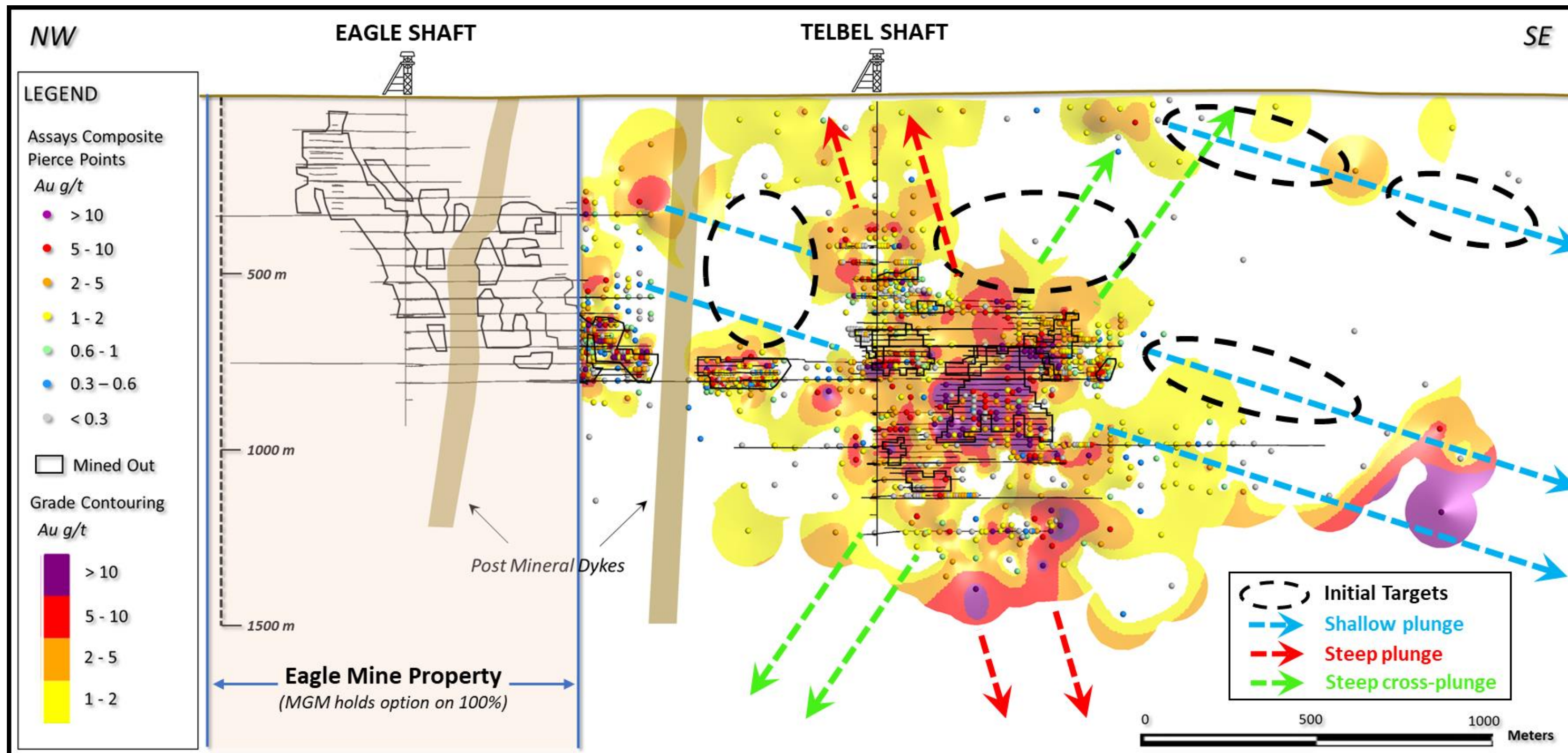


# SIGNIFICANT GOLD INTERCEPTS BEYOND MINED OUT STOPES AT TELBEL



The main Eagle-Telbel Mine Trend is located along the volcanic-sedimentary contact, with additional mineralized trends present to the north (Harricana Target Trend) and to the south (Eagle West Target Trend). Maple Gold will expand the 3D model to incorporate historical data at the recently acquired Eagle Mine and plans to release an updated model with proposed drill collars late Q3 / early Q4





- Principal mineralized zones distributed along 3 distinct trends or plunges, which remain open both up-plunge and down-plunge
- Multiple plunges identified reflect both structural and stratigraphic controls exerted on the distribution of gold mineralization as observed at both a district-scale and a deposit-scale
- Shallow (upper 500 m) targets and certain plunge intersections occur in areas that remain sparsely drilled

*An expanded 3D model is currently being developed for the Eagle Mine Property*



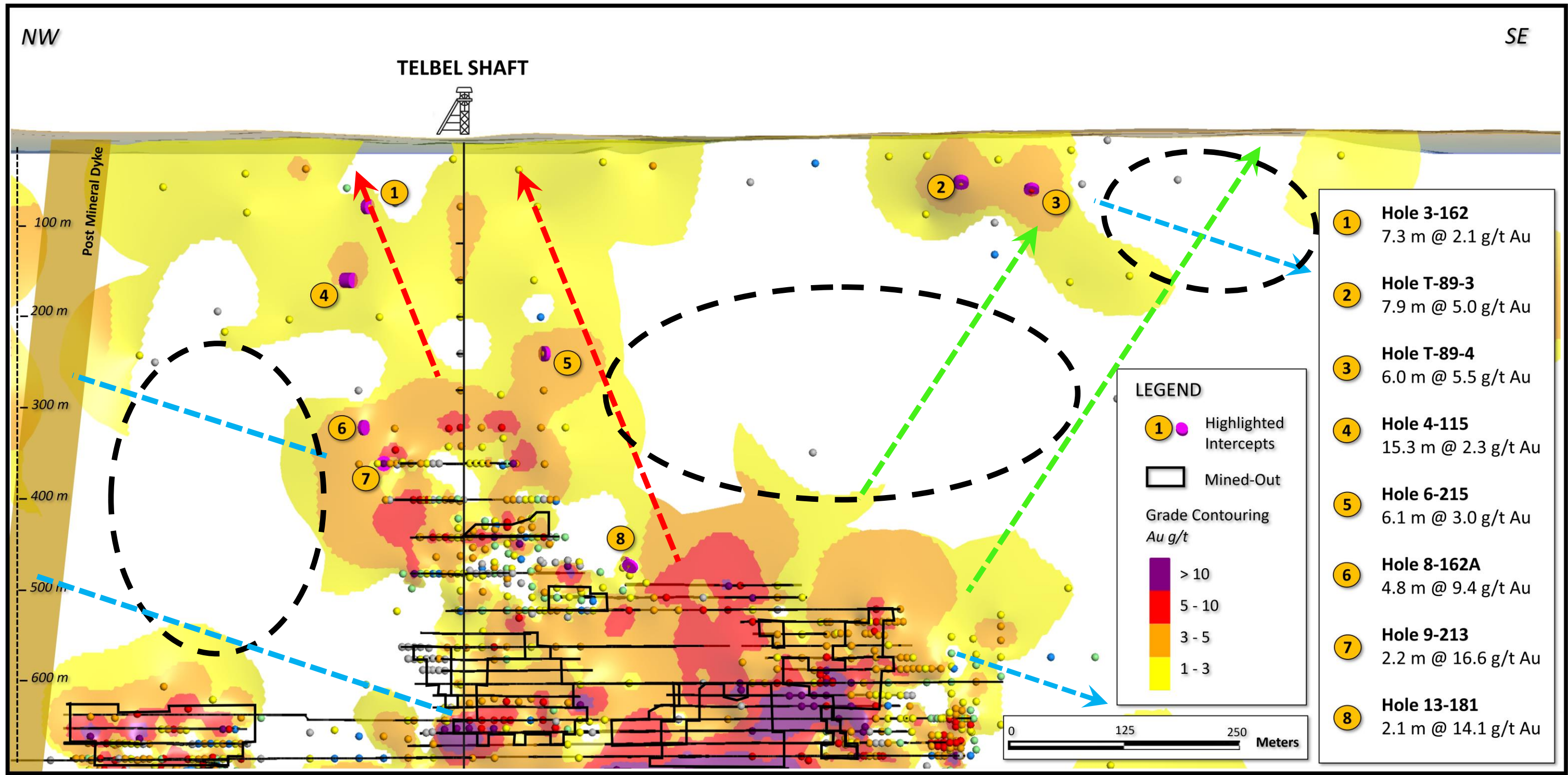
| Historical drill intercepts ABOVE mined-out stopes<br>(from surface to 500 m depth) |                          |                        |                             |
|---|--------------------------|------------------------|-----------------------------|
| Vertical Depth<br>(m)   | Drill core length<br>(m) | Gold grade<br>(g/t Au) | Grade x Thickness<br>(gm-m) |
| 40  | 7.9                      | 5.0                    | 40                          |
| 50  | 6.0                      | 5.5                    | 33                          |
| 60  | 7.3                      | 2.1                    | 15                          |
| 130   | 15.3                     | 2.3                    | 35                          |
| 190   | 6.1                      | 3.0                    | 18                          |
| 250   | 4.8                      | 9.4                    | 45                          |
| 280   | 2.2                      | 16.6                   | 37                          |
| 360   | 2.1                      | 14.1                   | 30                          |

| Historical drill intercepts BELOW mined-out stopes<br>(below 1,000 m depth) |                          |                        |                             |
|---|--------------------------|------------------------|-----------------------------|
| Vertical Depth<br>(m)   | Drill core length<br>(m) | Gold grade<br>(g/t Au) | Grade x Thickness<br>(gm-m) |
| 1075  | 11.7                     | 5.5                    | 64                          |
| 1150  | 2.0                      | 53.8                   | 108                         |
| 1200  | 13.1                     | 10.0                   | 131                         |
| 1200  | 15.7                     | 5.2                    | 82                          |
| 1250  | 4.5                      | 10.6                   | 48                          |
| 1275  | 3.0                      | 57.2                   | 172                         |
| 1300  | 4.1                      | 18.4                   | 75                          |
| 1300  | 10.1                     | 5.1                    | 52                          |

*\* Results are historical in nature and are non-compliant with NI43-101 standards. However, the Company believes that the data quality is sufficient to support resource estimation purposes subject to confirmation drilling.*

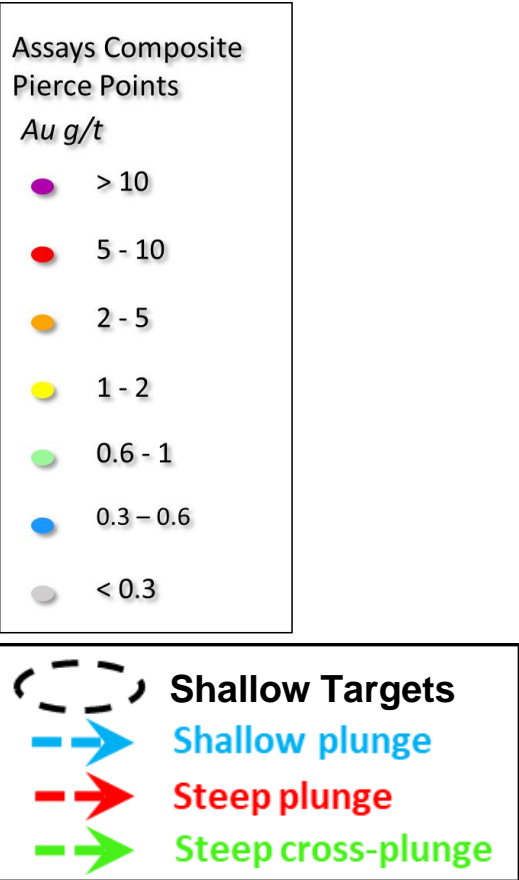


LONGITUDINAL SECTION FOCUSING ON TOP 500 METRES



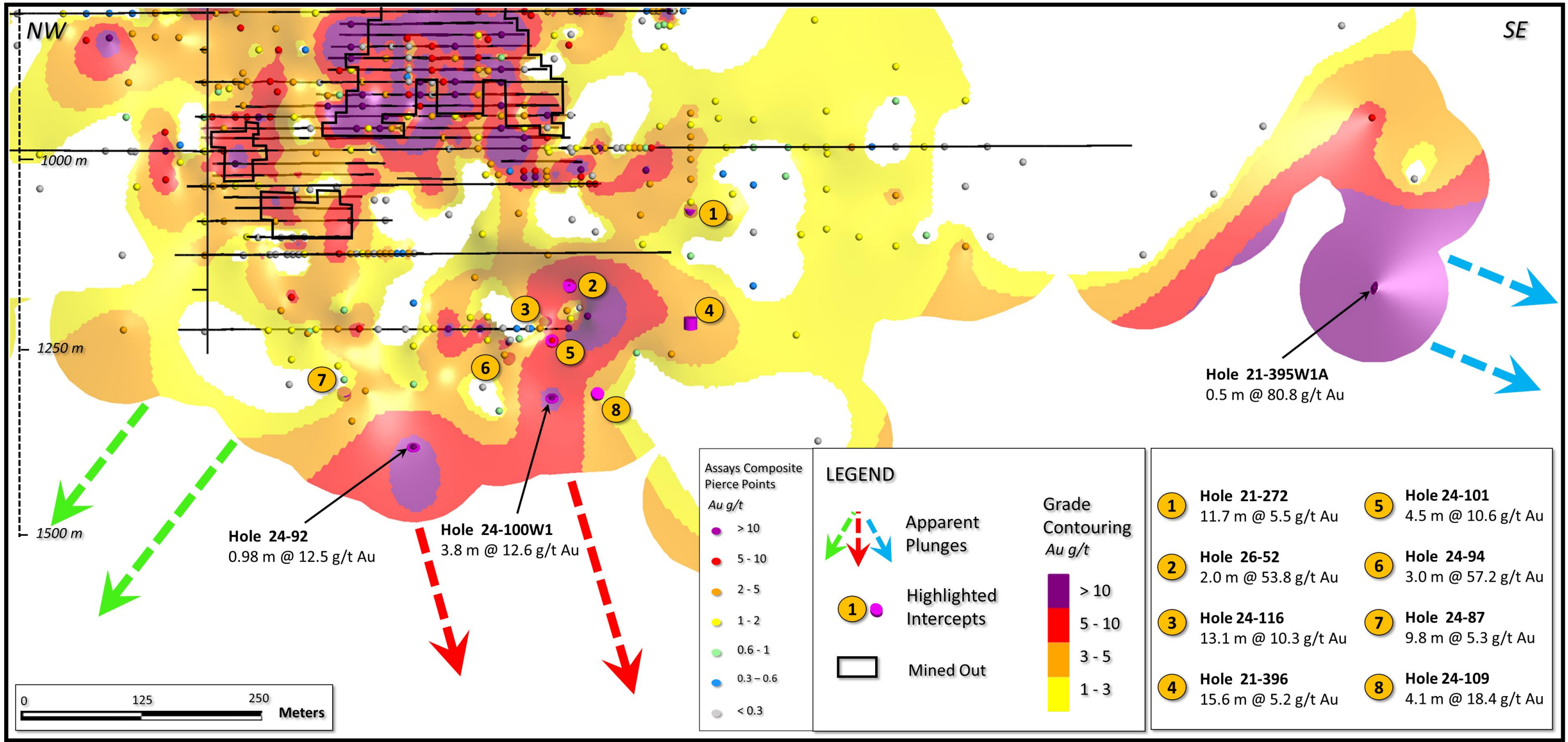
Note: Drill hole traces and some of the intercepts extend beyond the main Telbel Mine horizon.

- Initial targets will be designed to follow up on shallow, high-grade intersections above the mined-out areas of the Telbel deposit and to confirm the continuity of the gold mineralized structures





# LONGITUDINAL SECTION FOCUSING ON TOP 500 METRES



Note: Drill hole traces and some of the intercepts extend beyond the main Telbel Mine horizon.

- Down-plunge targets represent a significant opportunity, with excellent high-grade intercepts below historic workings remaining open at depth



H1/2021

- ✓ Sign Definitive JV Agreement with Agnico Eagle
- ✓ Douay: Fall 2020 Drill Program Results
- ✓ Douay: Complete IP & Winter 2021 Drill Programs
- ✓ Digitization of Historical Drill Data at Joutel/Telbel
- ✓ Douay: Release initial Winter drill results
- ✓ Douay/Joutel: Complete Geophysics and New Regional Targeting

H2/2021

- ✓ **Joutel: Release Initial 3D Modelling Results (Phase II)**
- Douay: Final Winter 2021 Drill Program Results (Q3)
- Eagle Mine: Expand 3D Model & Targeting along Trend
- Joutel: Release priority drill targets and proposed drill campaign along Eagle-Telbel Mine Trend
- Douay/Joutel: Fall Drill Program (Q4)
- Douay: Updated NI43-101 Resource Estimate (Q4)



As of August 15, 2021

|  |                  |
|--|------------------|
| Shares Outstanding                       | 321.5M           |
| Warrants <sup>1</sup>                    | 56.9M            |
| Options <sup>2</sup>                     | 23.8M            |
| Fully Diluted                            | 405M             |
| 52-week high/low share price             | \$0.56-\$0.13    |
| Market Capitalization                    | C\$109.3 Million |
| Avg. trading volume in June 2021 (TSX-V) | 653,115          |

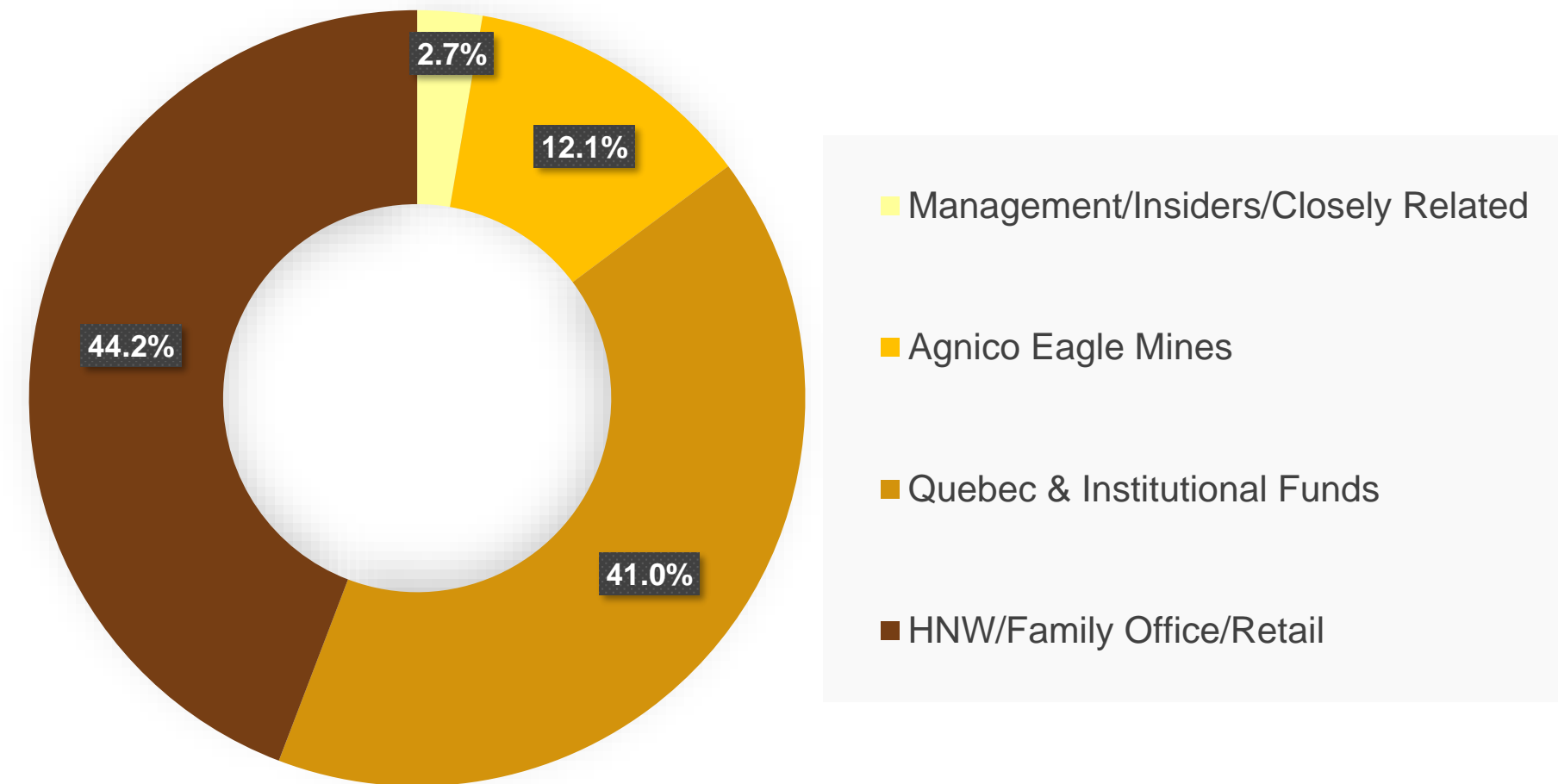
## Financial Position

|   |                  |
|---|------------------|
| Cash Position (as of June 30, 2021)                 | C\$17.8 Million  |
| JV Exploration Funding from Agnico Eagle            | C\$18.25 Million |
| Additional Funding on Warrant Exercise <sup>1</sup> | C\$21.2 Million  |

1. ~31M (\$0.40) tradable warrants MGM.WT (expiry June 2022) + 25.8M (\$0.34) warrants held by Agnico Eagle Mines (expiry October 2023)

2. Average strike price of options is \$0.18

## Share Ownership Mix



## Major Long-Term Shareholders Include:







**Matthew Horner**  
President & CEO

- Extensive expertise in structuring and negotiating strategic partnerships and capital raising
- 10+ years Executive VP for Ivanhoe Mines and MD for Ivanhoe Capital where he structured partnerships and negotiated financings over \$450 Million



**Gregg Orr**  
CFO

- CPA with extensive public company experience in IPOs, dual listings, due diligence assignments and completion of prospectus offerings.
- Former BC Mining Leader for 6 years and Audit Partner for 10 years at Deloitte.



**Jones Lang**  
Executive VP

- B.Com/Finance background with 12+ years of capital markets experience
- Experience leading project/equity financings, negotiating JVs, spin-outs and strategic partnerships and managing investor and marketing programs.



**Kiran Patankar**  
SVP Growth Strategy

- 12 years of senior experience at public companies and global/Canadian financial institutions (Macquarie/Research Capital)
- B.Sc. in Geological Engineering from Colorado School of Mines and MBA from Yale School of Management



**Fred Speidel**  
VP Exploration

- 30+ years exploration work with Minnova, Inmet Mining, First Quantum and Antofagasta Minerals
- Involved in the Troilus discovery in Quebec and several other discoveries in Central and South America



**David Broughton**  
Technical Advisor

- Former Executive VP, Exploration with Ivanplats Ltd.
- Worked extensively throughout the Abitibi including in the Casa Berardi and Joutel areas
- Winner of PDAC's Thayer Lindsley & Colin Spence award for world-class discoveries







**Sean Charland**  
Chairman

- Capital markets professional with large network of contacts within the financial community; raised significant capital for junior mining companies
- CEO of Rainy Mountain Royalty Corp.; Director of Zimtu Capital Corp and Binovi Technologies Corp.



**Matthew Horner**  
President & CEO,  
Director

- 10+ years Executive VP for Ivanhoe Mines and MD for Ivanhoe Capital
- Structured partnerships and negotiated financings over \$450 Million



**Gérald Riverin**  
Director & Technical  
Advisor

- Internationally renowned expert on VMS deposit geology (holds Ph.D. in Geology from Queens)
- Involved in the discovery/development of notable properties in Quebec (e.g. Troilus Au-Cu mine)



**Michelle Roth**  
Director

- Entrepreneur and business leader who founded Roth Investor Relations in 1987 which provided shareholder engagement solutions to a worldwide client base
- Served as Mayor, Deputy Mayor and Planning Board Chairperson of Manalapan Township, New Jersey



**Maurice Tagami**  
Director & Technical  
Advisor

- Technical Ambassador and former VP Operations at Wheaton Precious Metals Corp.
- Metallurgical Engineer with 35+ years experience in mining operations, engineering, construction and project development.



# WHY INVEST IN MAPLE GOLD MINES?







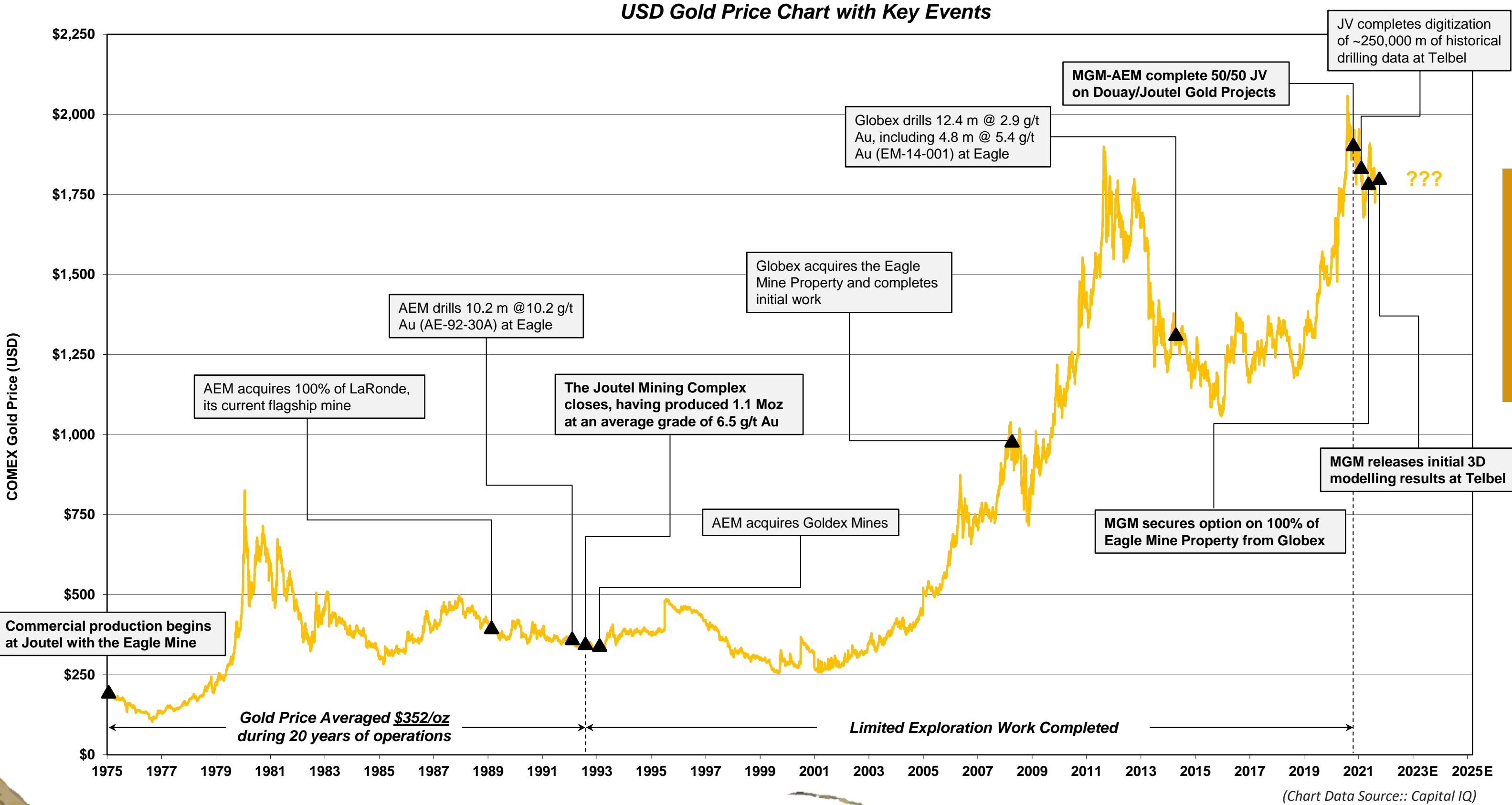
MAPLEGOLDMINES.COM

SUITE 600  
1111 WEST HASTINGS STREET  
VANCOUVER, BC V6E 2J3  
CANADA

O: +1 (647) 265.8688  
F: +1 (416) 306.8141  
E: INFO@MAPLEGOLDMINES  
W: MAPLEGOLDMINES.COM



# HISTORY OF THE JOUTEL MINE COMPLEX IN NORTHWEST QUEBEC



*Joutel (Telbel) was largely forgotten during the past 28 years since mine closure...*

**UNTIL NOW**

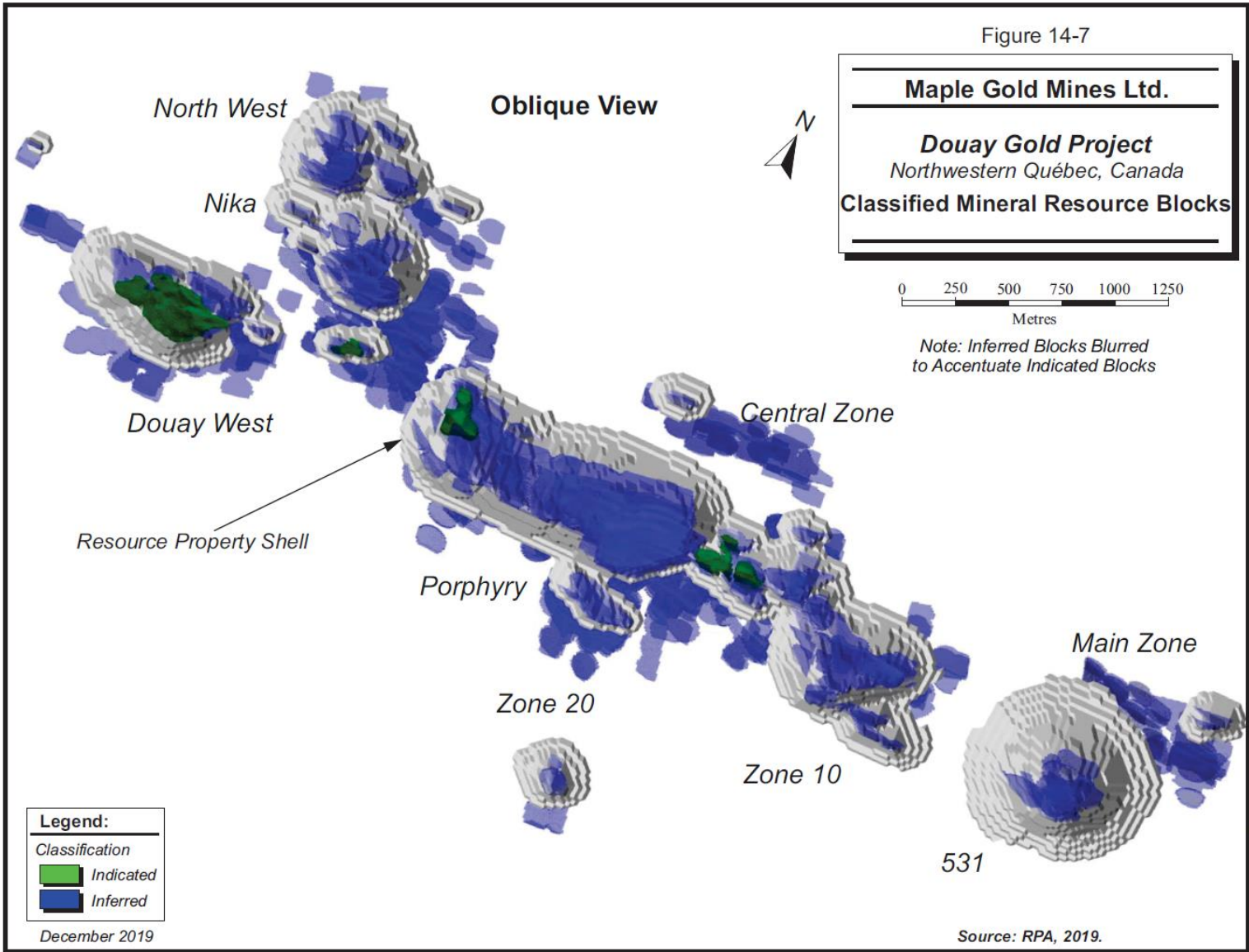


Mineral Resources at Douay Deposit per Zone as of October 23, 2019

| Mineralized Zone                  | Tonnes (Mt) | Grade (g/t Au) | Contained Metal (koz Au) |
|-----------------------------------|-------------|----------------|--------------------------|
| Pit Constrained Mineral Resources |             |                |                          |
| Indicated                         |             |                |                          |
| Porphyry                          | 4.4         | 0.95           | 136                      |
| Douay West                        | 4.2         | 2.13           | 286                      |
| Total Indicated                   | 8.6         | 1.52           | 422                      |
| Inferred                          |             |                |                          |
| Porphyry                          | 47.9        | 0.90           | 1,378                    |
| Douay West                        | 2.0         | 1.14           | 72                       |
| 531                               | 5.8         | 1.51           | 281                      |
| Main Zone                         | 0.2         | 1.24           | 8                        |
| North West                        | 2.6         | 1.14           | 96                       |
| Nika                              | 3.6         | 0.94           | 109                      |
| Central Zone                      | 0.1         | 0.89           | 4                        |
| Zone 10                           | 1.2         | 1.18           | 46                       |
| Zone 20                           | 2.4         | 0.67           | 51                       |
| Total Inferred                    | 65.8        | 0.97           | 2,045                    |
| Underground Mineral Resources     |             |                |                          |
| Inferred                          |             |                |                          |
| Porphyry                          | 1.6         | 1.63           | 85                       |
| Douay West                        | 1.0         | 1.91           | 64                       |
| 531                               | 1.3         | 1.83           | 78                       |
| Main Zone                         | 1.1         | 1.71           | 59                       |
| North West                        | 0.1         | 1.86           | 5                        |
| Central Zone                      | 0.2         | 1.66           | 11                       |
| Zone 10                           | 0.1         | 1.86           | 4                        |
| Total Inferred                    | 5.4         | 1.75           | 307                      |

Notes:

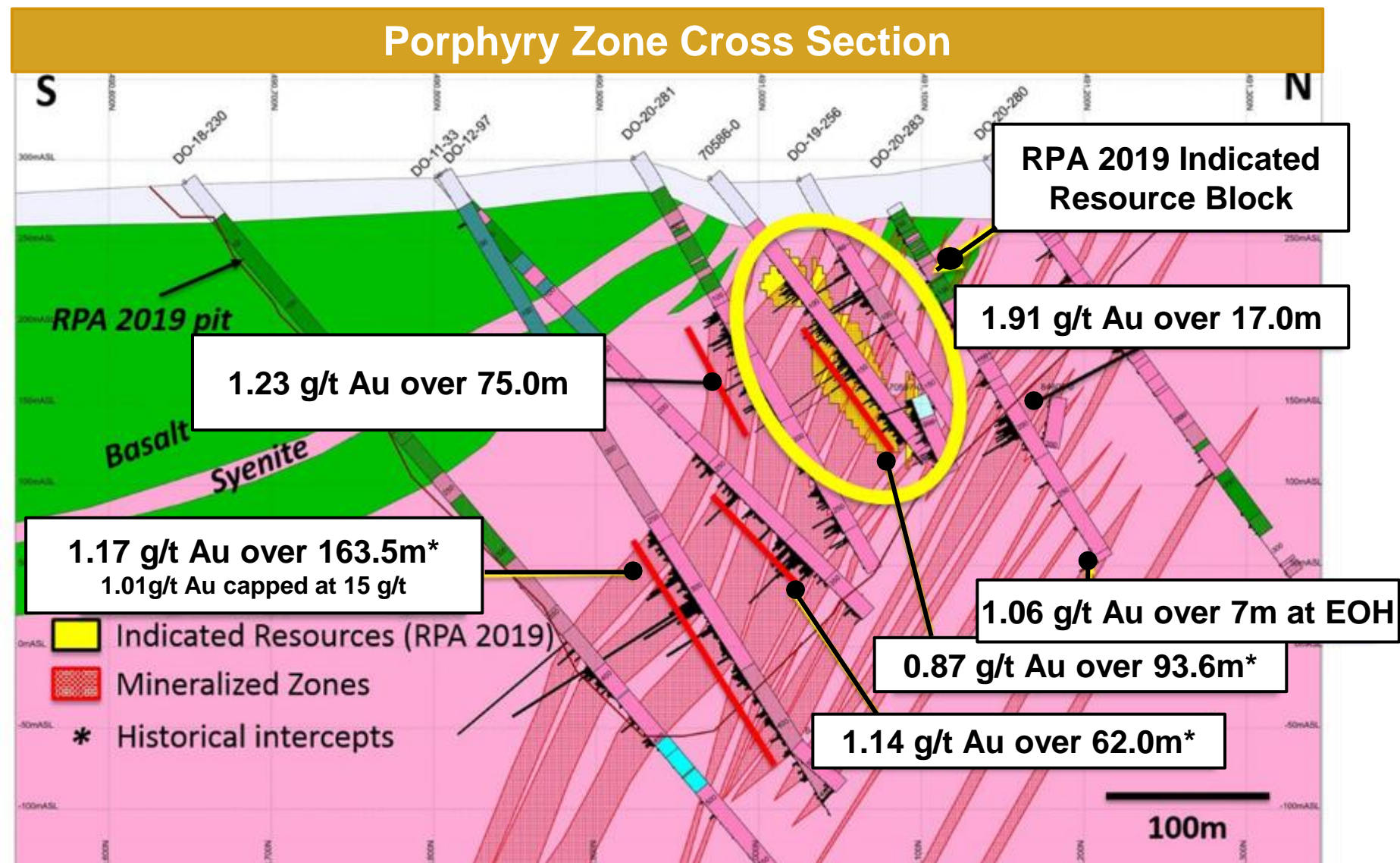
1. CIM (2014) definitions were followed for Mineral Resources.
2. A minimum mining width of three metres was applied to the Mineral Resource wireframes.
3. Bulk density of either 2.71 t/m<sup>3</sup> or 2.82 t/m<sup>3</sup> was assigned to Mineral Resources based on the zone.
4. Mineral Resources are reported above a cut-off grade of 0.45 g/t Au for potential open pit Mineral Resources and 1.0 g/t Au for potential underground Mineral Resources.



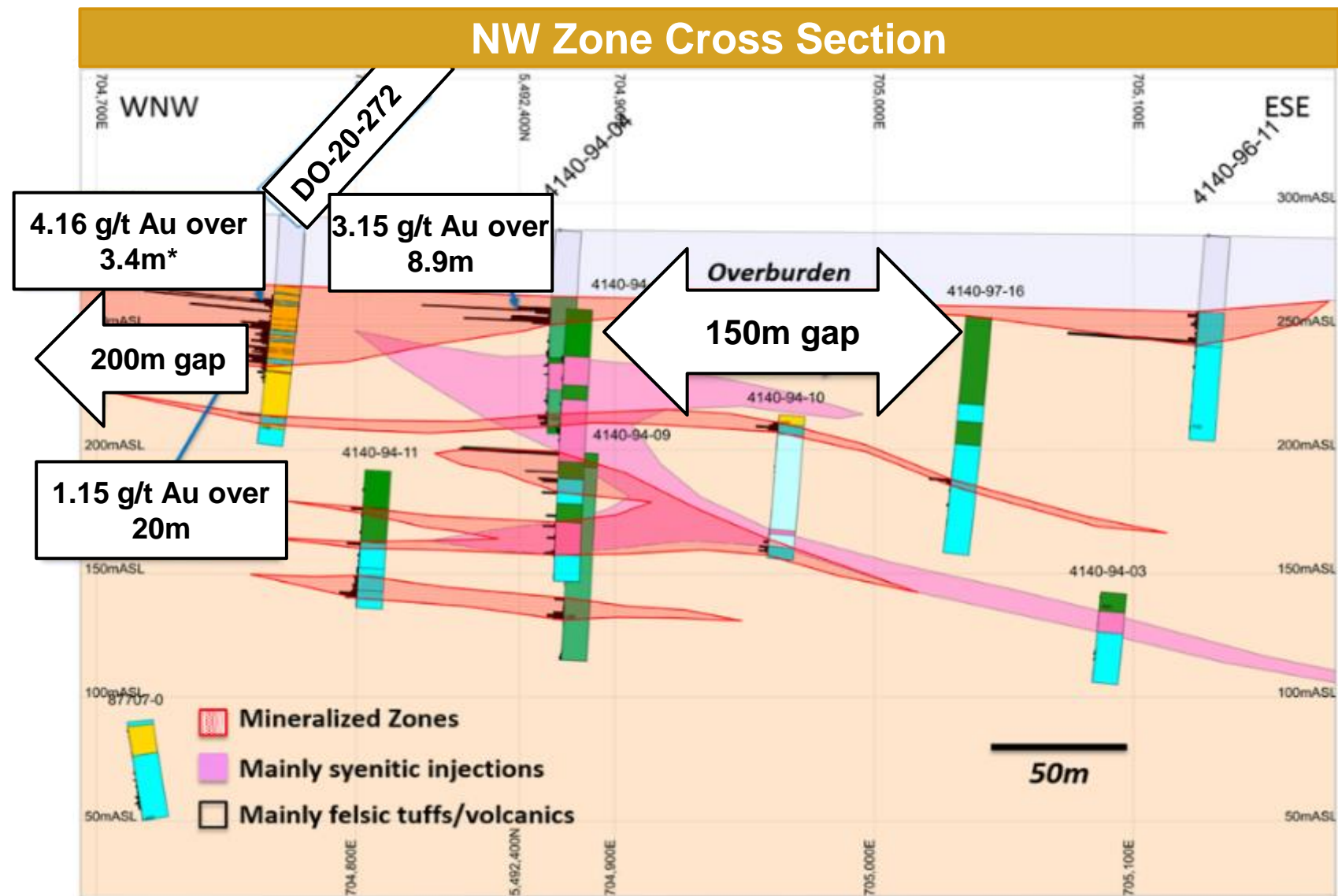
5. The Whittle pit shell used to estimate Mineral Resources used a long-term gold price of US\$1,500 per ounce, however the implied gold price for the Mineral Resources reported at the elevated cut-off grade would be significantly lower.
6. Mineral Resources are estimated using a recovery of 90%.
7. Numbers may not add due to rounding.
8. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
9. Pit constrained Mineral Resources are reported within a preliminary pit shell.



**Winter 2020 Step-Out Drill Success:** 11 of 14 holes intersected higher-than-deposit average grade gold mineralization, indicating significant resource expansion potential at multiple zones such as Porphyry and NW.



Hole DO-20-281: 75m of 1.23 g/t Au, including 31m of 1.61 g/t Au, and hole DO-20-283: 17m of 1.91 g/t Au and 7m of 1.06m Au at end of hole. Results confirm presence of significant gold intercepts outside current indicated resource block.

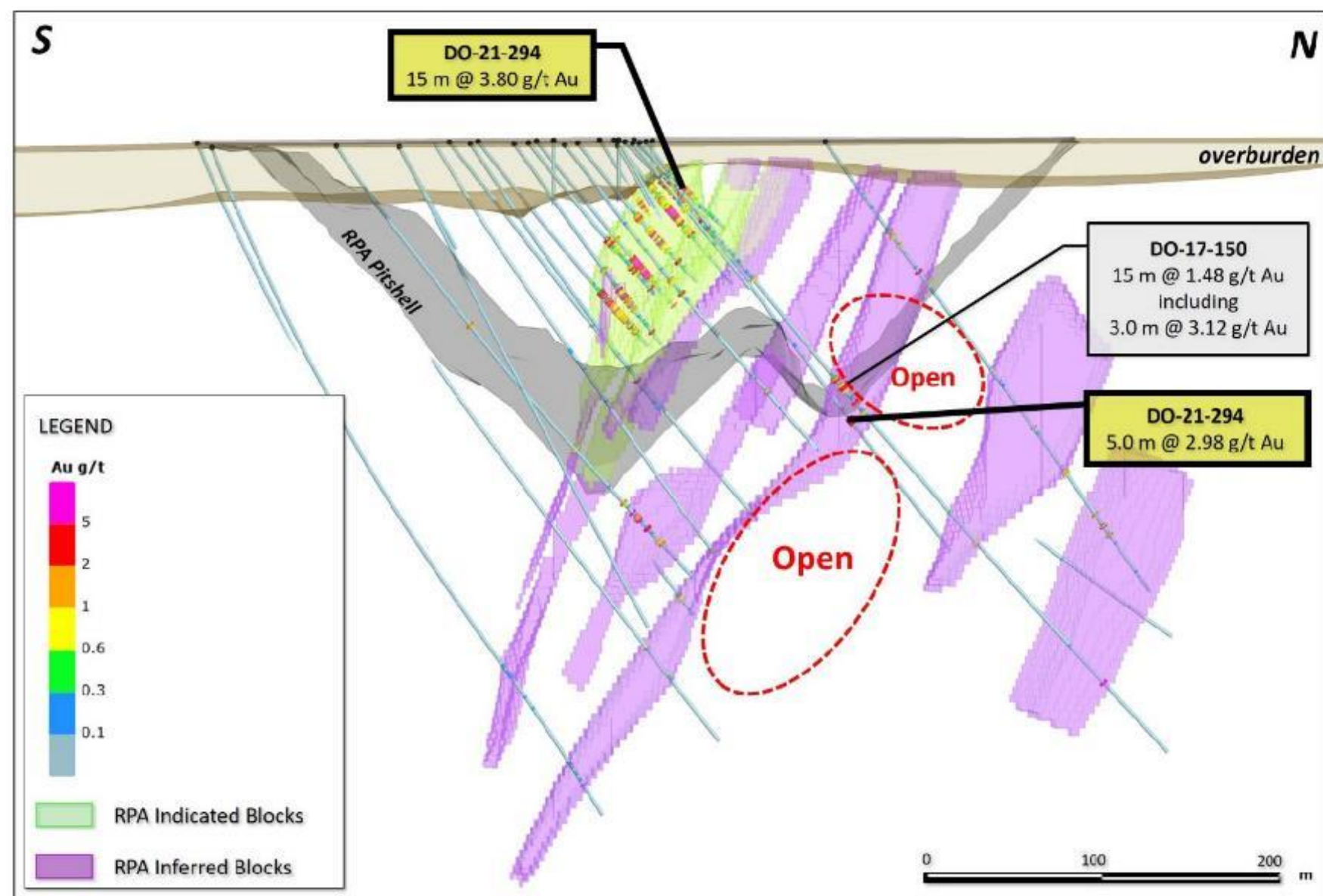


Hole DO-20-272: 3.4m of 4.16 g/t Au\* and 20m of 1.15 g/t Au. This was a 100m step-out drillhole to the west of a historical near-surface intercept and large drill gaps remain.

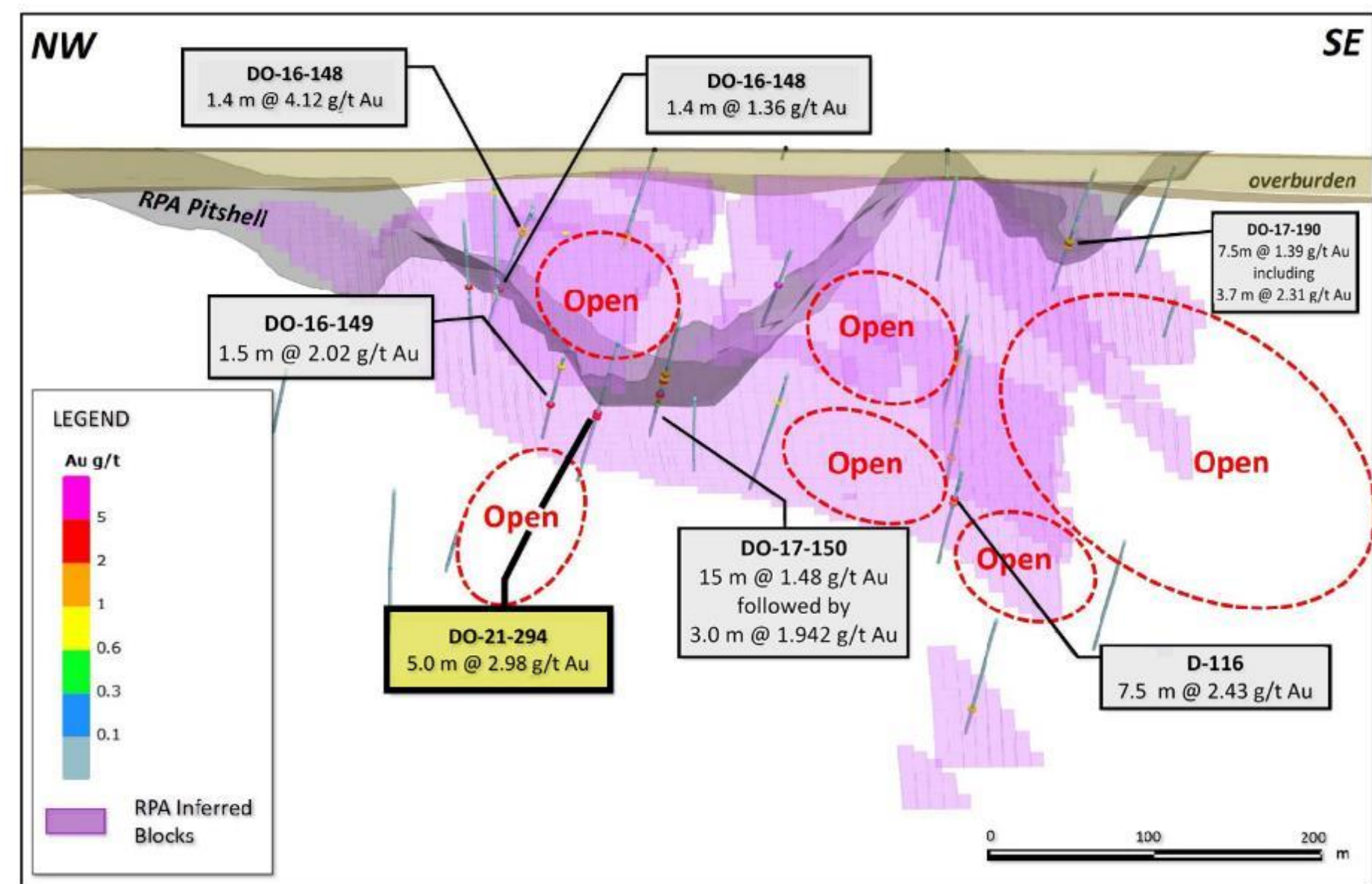


**Winter 2021 Maiden JV Drill Program with Agnico Eagle:** designed to expand the existing Douay mineral resource by both step-out and discovery drilling as well as to upgrade resources with several infill holes.

- First hole from DW Zone (Hole DO-21-294) intersected **15m @ 3.8 g/t Au** and **5m @ 2.98 g/t Au**



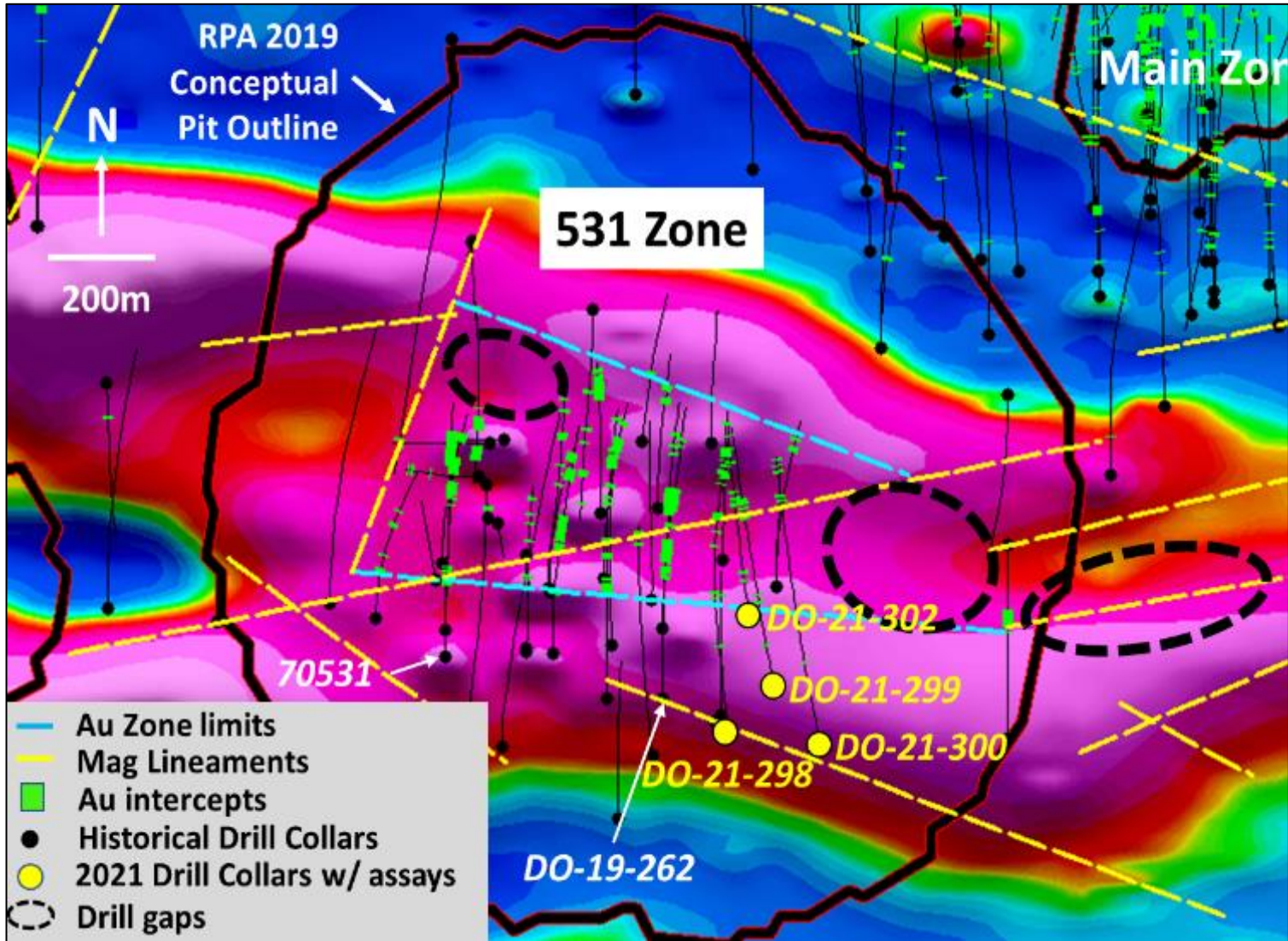
Cross section of Douay West Zone looking west, projection corridor of 35 m either side. Note upper intercept forming part of known near-surface resource, whereas lower intercept is still sparsely drilled, with only limited drilling north of hole DO-21-294



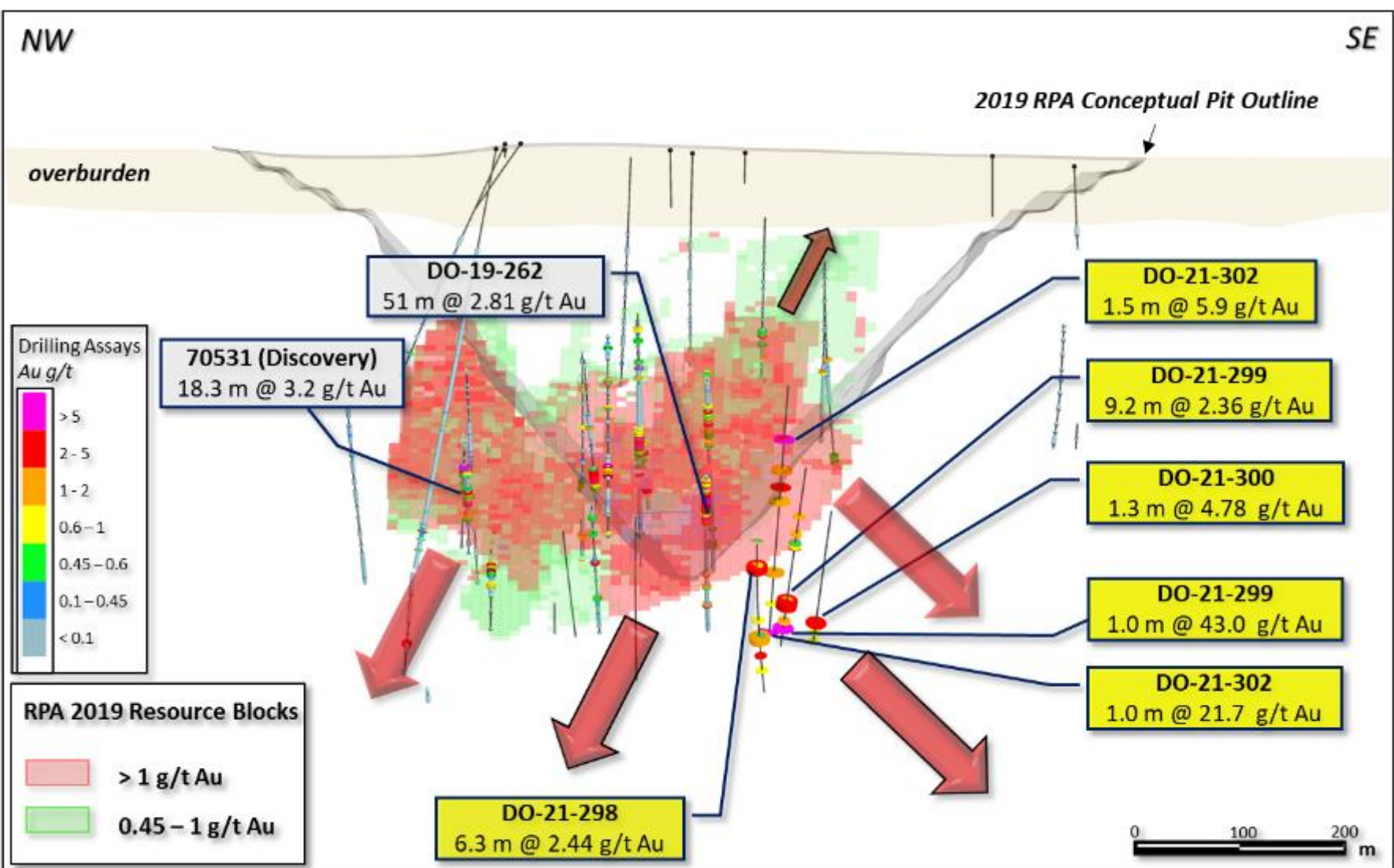
Long section looking northeast, projection corridor of 35m either side, highlighting DO-21-294 lower zone and untested/open areas for future step-out drilling (red ellipses).



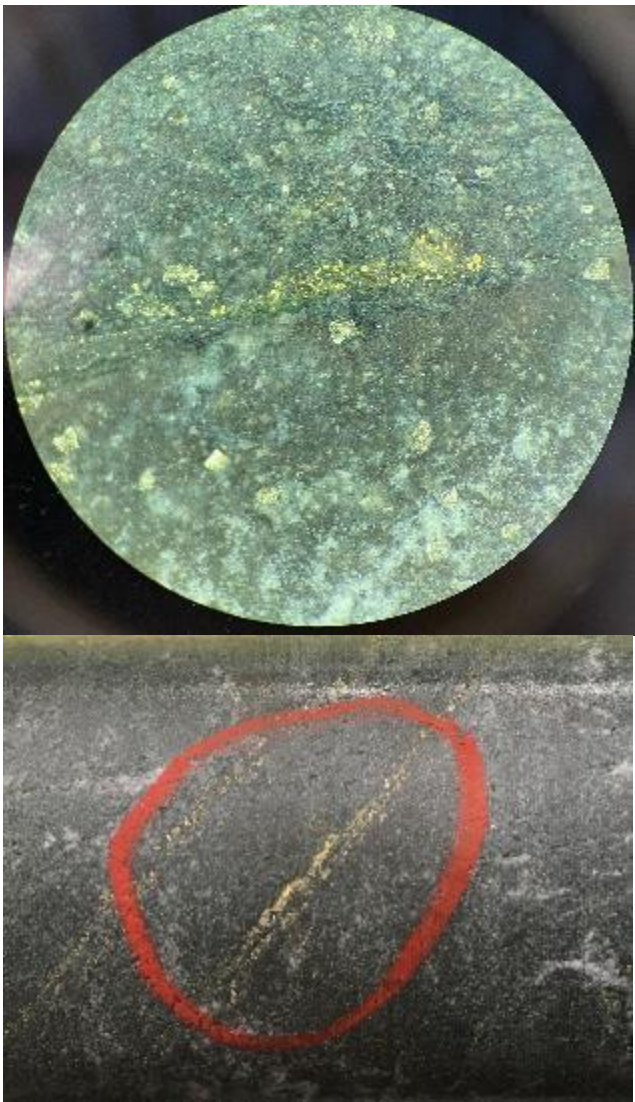
Results from four step-out holes indicate the potential for additional gold resources to be added beyond the current 2019 RPA 531 Zone underground mineral resource with additional step-out drilling.



Plan map on first vertical derivative airborne magnetics with RPA 2019 conceptual pit outline at surface. Note ESE-trending zone of gold mineralization associated with distinctive magnetic lows and targets/drilling gaps.



NE-looking longitudinal section (100 m total corridor width) through the 531 Zone showing two possible sub-orthogonal plunges, including the SE extension drilled by holes reported in this PR.



Visible Gold from Holes DO-21-299 and DO-21-302



*Preliminary gravity/flotation test on Douay samples*



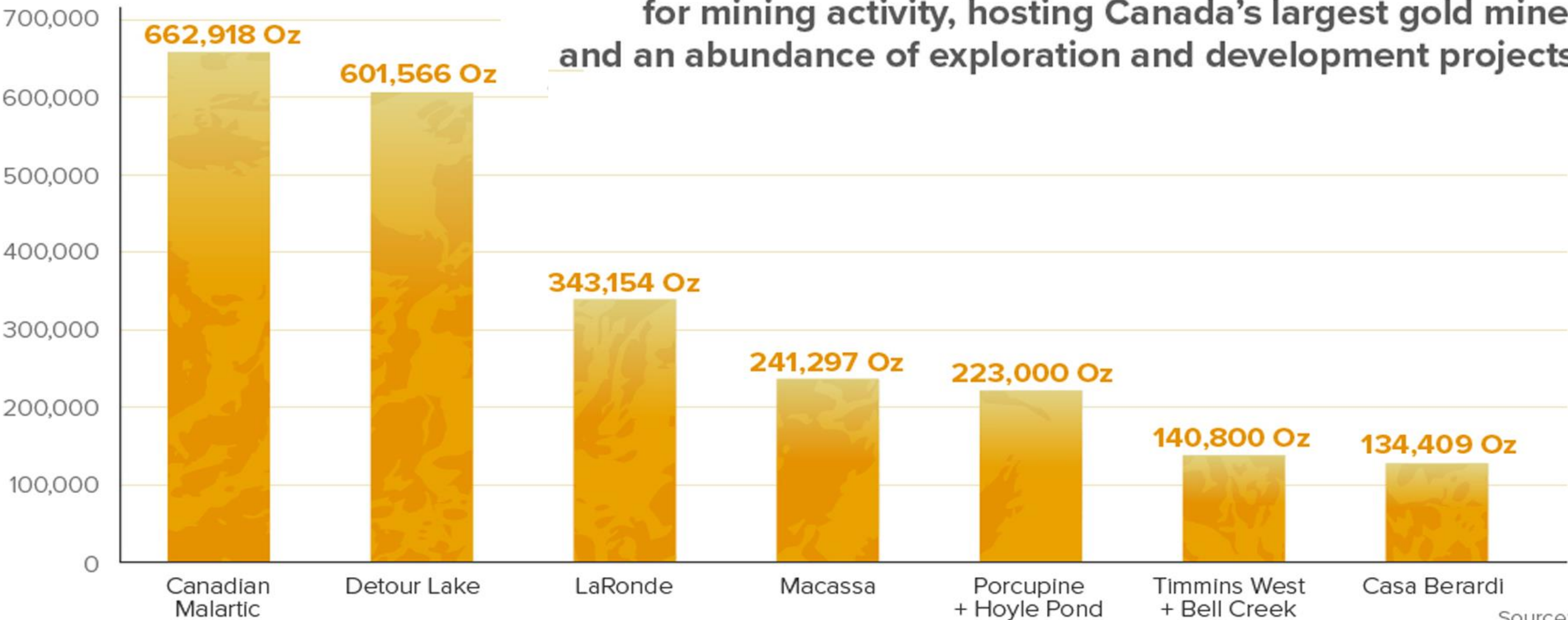
- **2017 Metlabs Study:** samples were evaluated with direct cyanidation, flotation and gravity recovery methods. Results were as follows:
- **Average gold gravity recovery was 26%**
- **Average whole ore leach recovery was 89%; the same average recovery was obtained using gravity-flotation-leach, in both cases excluding NW Zones.**
- The tests indicated a strong correlation between gold recovery and sulfur recovery, indicating that gold may be associated with the sulfide minerals.
- Sample composites contained relatively low levels of iron-sulfide (pyrite), with only trace levels of other sulfide minerals.
- Work Index value (single master composite sample) was determined to be 18.5 kWh/tonne.



2019 Gold  
Production  
(Ounces)

Largest Gold Mines  
in the Abitibi Belt

The Abitibi belt continues to be a significant hub  
for mining activity, hosting Canada’s largest gold mines  
and an abundance of exploration and development projects.



Source:  
Company Press Releases



The Abitibi belt stretches from Wawa in Ontario to Chibougamau in Quebec – two of Canada’s top mining jurisdictions and hotbed for M&A activity.



Mining companies in Ontario and Quebec have access to:



Large skilled workforce



Infrastructure



Mining-friendly policies



Renewable energy



Established mining camps

Source: Natural Resources Canada



The Region has Produced more than ~\$12B in M&A Activity since 2013



Sources: KPMG M&A Newsletters, Mining Weekly, Reuters, Mining.com, S&P Global Market Intelligence,