

DISTRICT SCALE GOLD POTENTIAL

CORPORATE PRESENTATION
SEPTEMBER 2023

TSX.V: **MGM** [MAPLEGOLDMINES.COM](https://www.maplegoldmines.com) OTCQB: **MGMLF**

Cautionary Notes Regarding Forward-Looking Statements

This Corporate Presentation ("Presentation") includes "forward-looking information" and "forward-looking statements" (collectively referred to as "forward-looking statements") within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the "Exchange Act"). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold's opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations and future listing of warrants are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

Such forward-looking statements involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed under the heading "Risks and Uncertainties" in Maple Gold's most recently filed MD&A. The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management's assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold's views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold's expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

Qualified Persons

The scientific and technical data contained in this presentation was reviewed and prepared under the supervision of Fred Speidel, M. Sc, P. Geo., Vice-President Exploration, of Maple Gold. Mr. Speidel is a Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Speidel has verified the data related to the exploration information disclosed in this presentation through his direct participation in the work.

Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX-Venture and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended, as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.

WHY OWN MAPLE GOLD?



Located in Quebec's Prolific
Abitibi Greenstone Belt

MINE
CANADIAN
MALARTIC

Detour Lake
Gold Mine



Established/Growing Gold
Resource and High-Grade
Historic Mine Complex



3.0 Moz Au Resource*

+



High-Grade Past
Producer



Strategic & JV Partnership
with a Top Tier Gold Producer



AGNICO EAGLE

~12% shareholder

Asset combination

50/50 JV



Led by experienced mining,
exploration, and capital
markets professionals



INMET
MINING

WHEATON
PRECIOUS METALS



Robust Balance Sheet



+



JV Partner Funding



Strong Strategic and
Institutional Shareholders



AGNICO EAGLE

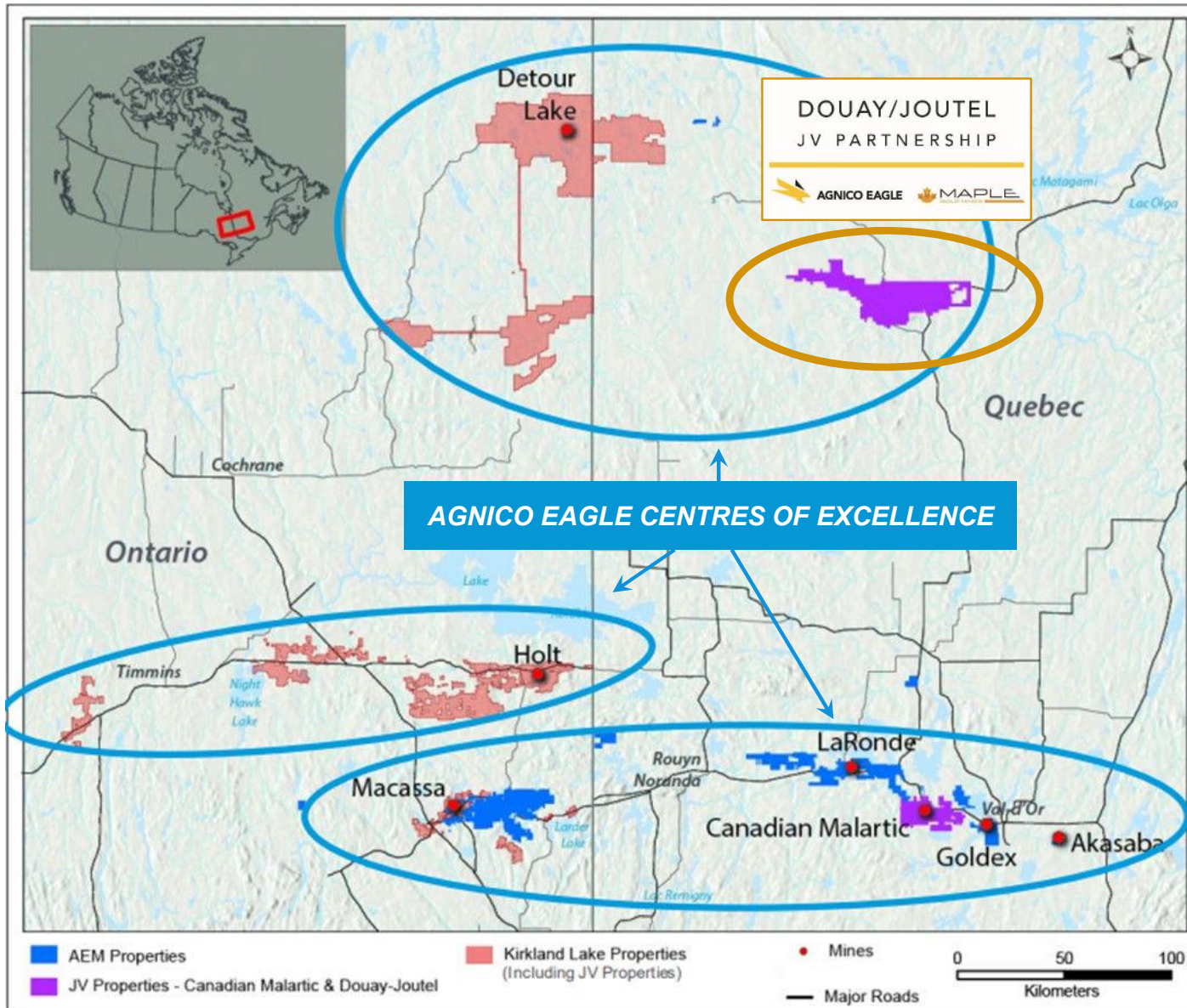


GOODMAN
INVESTMENT COUNSEL

J.Zechner
ASSOCIATES



STRATEGICALLY LOCATED 400 KM² LAND PACKAGE



Source: AEM/KL investor presentation (September 28, 2021)

Agnico Eagle's 2022 gold production in the Abitibi*:

- ❖ Detour: 732,572 oz
- ❖ Canadian Malartic: 658,792 oz
- ❖ LaRonde: 234,780 oz
- ❖ Macassa: 180,833 oz
- ❖ Goldex: 141,502 oz

Total: ~2 Moz Au produced annually from the Abitibi

The Douay/Joutel JV Partnership's property package is strategically located in Agnico Eagle's "backyard"

**Source: S&P Global. Note production statistics are on a 100% ownership basis*

The Abitibi region has produced >\$25B in M&A activity within the last decade



Sources: KPMG M&A Newsletters, Mining Weekly, Reuters, Mining.com, S&P Global Market Intelligence,

- ★ 2022: C\$13.5B Agnico Eagle / Kirkland Lake merger transaction completed
- ★ 2023: Agnico completes acquisition of Yamana's Canadian gold assets for C\$1B



AGNICO EAGLE

- CANADA'S LEADING GOLD PRODUCER & 3rd LARGEST GOLD PRODUCER WORLDWIDE.
- Takes extremely conservative and measured approach to investments and asset acquisition.

- ❖ 50-50 JV Agreement signed February 2021: Agnico Eagle funding **C\$18.25M** in exploration over 4 years (2021-25)
- ❖ Agnico Eagle has made **C\$9.2M** in strategic equity investments in Maple Gold to-date
- ❖ Consolidates Maple Gold's Douay Project and Agnico Eagle's Joutel Project into a contiguous **400 km² district-scale property package**
- ❖ Collaborative partnership targeting resource growth at the Douay Project and high-grade ounces at Agnico Eagle's past-producing Joutel Project
- ❖ Agnico Eagle to contribute technical expertise and support Maple Gold with 3rd party project financing

DOUAY/JOUTEL JV PARTNERSHIP



AGNICO EAGLE



MAPLE
GOLD MINES



50%



AGNICO EAGLE

50%

D
O
U
A
Y



- **Established 3.0 Moz (total contained) mineral resource (SLR 2022)**
- JV targeting major discoveries with aggressive step-out and deep drilling
- District scale target-rich system with tremendous exploration upside
- **3D model updates and target prioritization underway with next phase of drilling expected in Q4/2023**



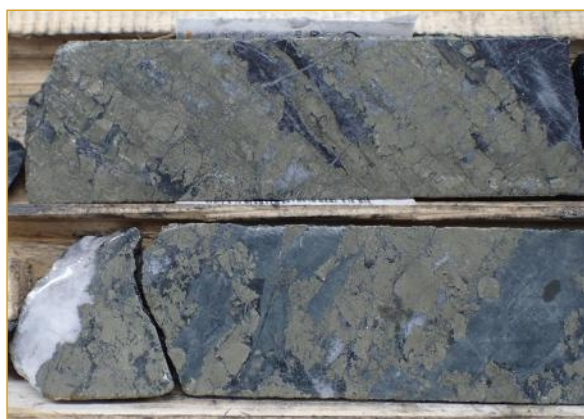
50%



AGNICO EAGLE

50%

J
O
U
T
E
L



- High-grade, past-producing mine trend (1.1Moz @ 6.5 g/t Au -1974-1993)
- JV completed first drilling at Telbel since early 1990s
- **Results from first campaign included multiple intercepts more than 500 m below the lowest level of historical mining** and demonstrated potential for additional mineralized horizons to the north and southeast.
- **3D model updates and target prioritization underway with next phase of drilling expected in Q4/2023**



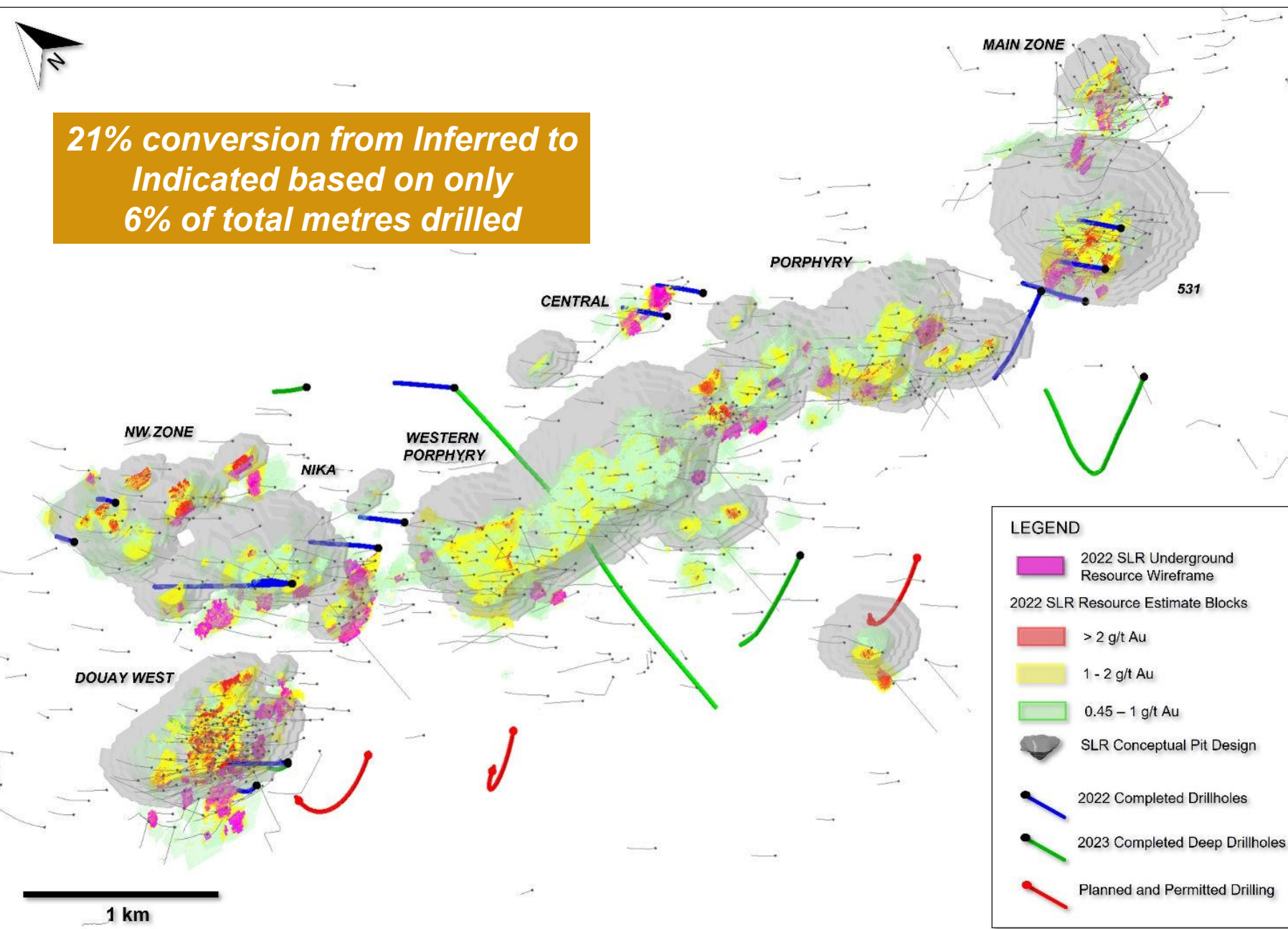
100%

E
A
G
L
E



- Part of high-grade, past-producing mine trend (1.1Moz @ 6.5 g/t Au -1974-1993)
- Maple completed 14,500m in 30 drill holes during 2022
- Significant results highlight broader mineralized corridor and opportunity to rapidly add high-grade ounces
- Best result from MGM drilling to-date: **10.3 g/t Au over 7.8 m** in area that remains open and appears to link with historical results (19.6 g/t Au over 7.9 m)
- **5,000 m follow up program expected to commence in Q4/2023**

21% conversion from Inferred to Indicated based on only 6% of total metres drilled



One of Quebec's Largest Undeveloped Gold Resources

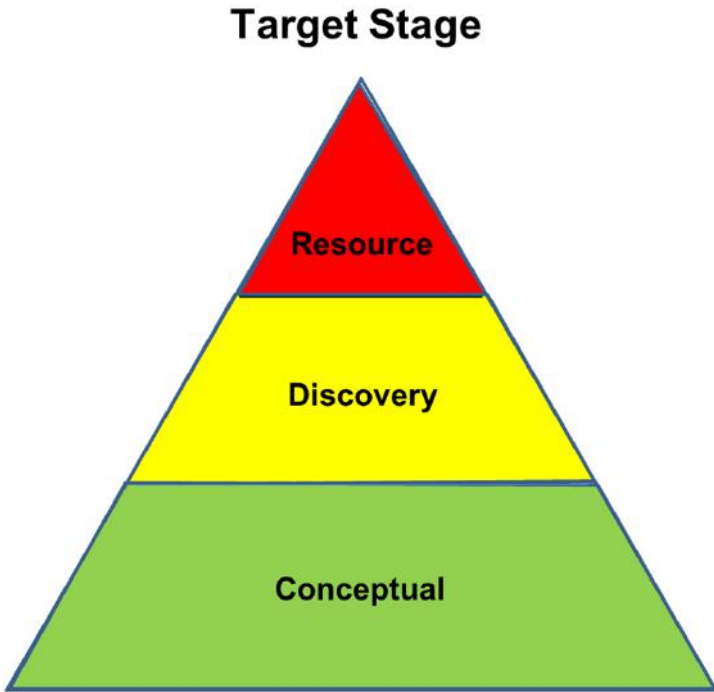
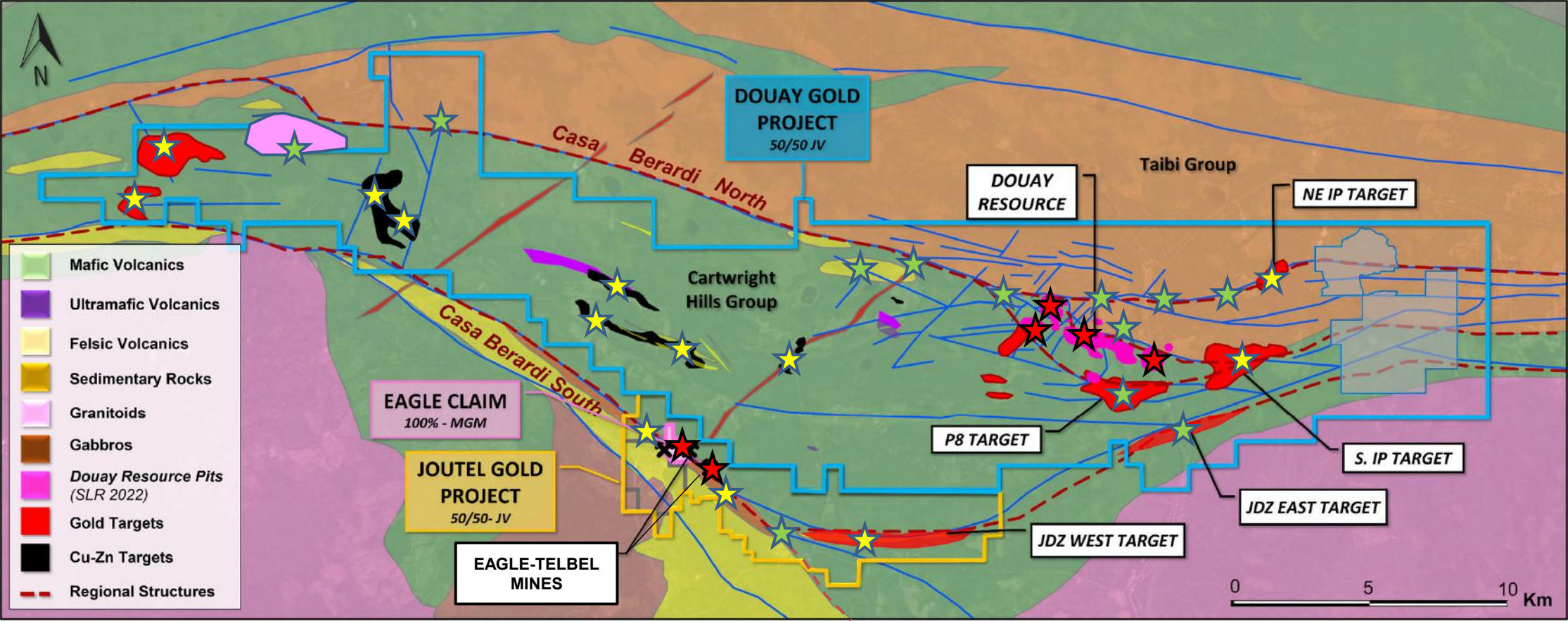
Indicated:

10.0 Mt @ 1.59 g/t Au for **511 koz Au**

Inferred:

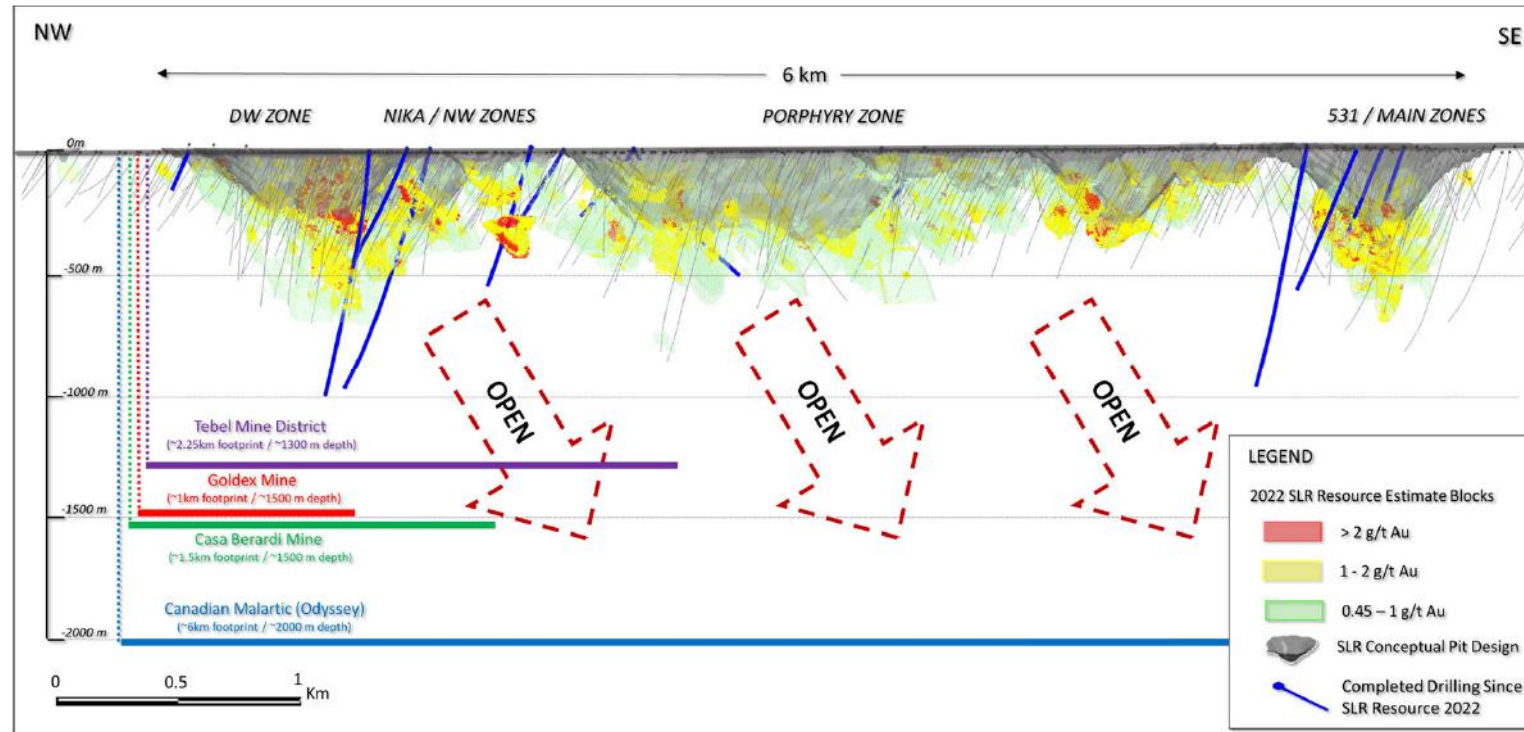
76.7 Mt @ 1.02 g/t Au for **2.53 Moz Au**

- ❖ The JV has completed ~16,500 m of step-out and exploration drilling since the 2022 MRE
- ❖ Focused on resource growth via step-out, deep and discovery drilling



Indications of multiple mineralization styles (intrusive-related, orogenic gold, sediment-hosted, VMS) within the >400 km² land package point to the potential for a world-class gold system

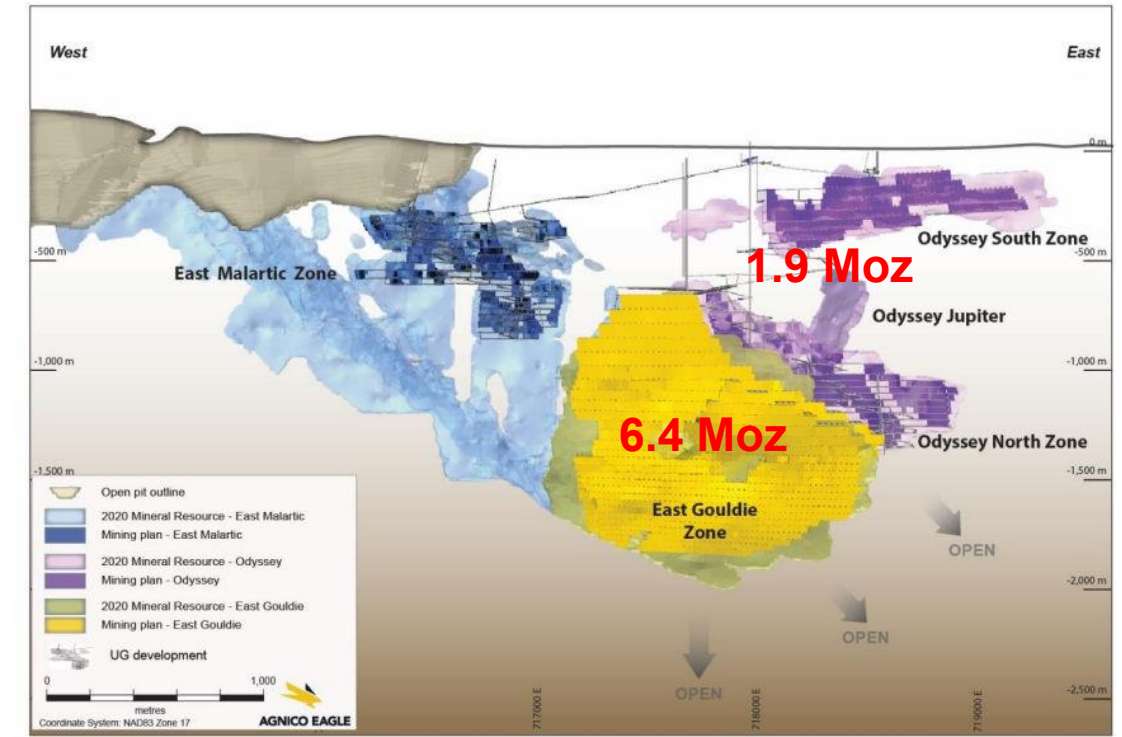
The Douay-Joutel JV is based on the Canadian Malartic JV Partnership



NW-SE vertical longitudinal section (all zones) showing distribution of below-pit-shell underground blocks >1.15 g/t Au cut-off. Other mine/project information shown for reference only.

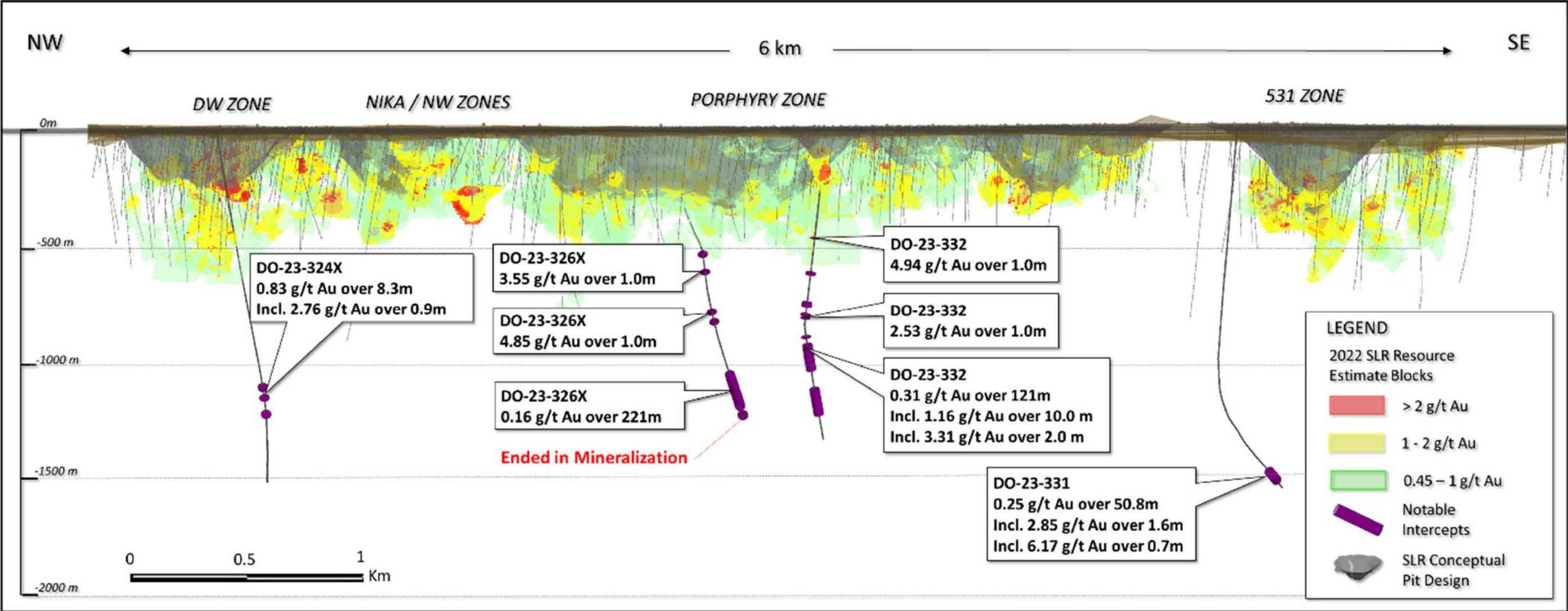
- ❖ **Average vertical drill depth at Douay is less than 300 m**
- ❖ Initial deep drilling campaign demonstrated continuity of the gold system down to 1,600 m vertical depth
- ❖ Abitibi mines renowned for **vertical continuity / higher grades at depth**
- ❖ Canadian Malartic, Casa Berardi, and Goldex mines all have defined resources/mineralization down to **1,500-2,000 m***

Canadian Malartic is now Canada's largest gold mine



Canadian Malartic, Vertical Longitudinal Section (viewing N)

- ❖ **2014: AEM/YRI Acquired OSK for C\$3.9bn** (M&I: 11.1 Moz Au @ 1.06 g/t Inf: 1.1 Moz Au @ 0.75 g/t)
- ❖ **2018: East Gouldie discovery made (6.4 Moz current resource)** ensures long-term viability of Odyssey Underground)
- ❖ **2020: Development of Odyssey Underground mine complex is approved (1.9 Moz current resource)** extends Malartic's mine life until 2039)

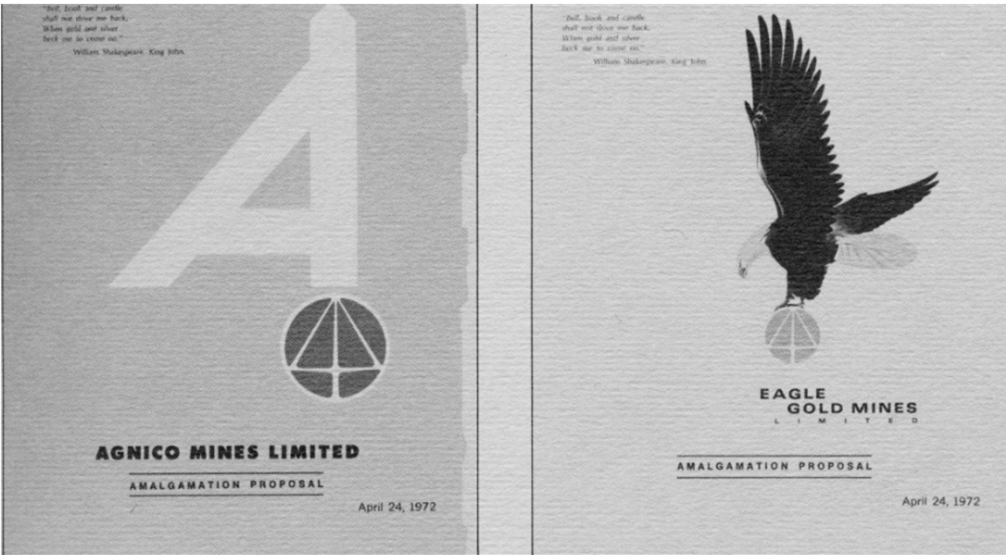


First deep drilling campaign of its kind (5,793 m) returned 10 intercepts > 2.5 g/t Au and four broad intervals (up to 221 m) of low-grade/anomalous Au demonstrating continuity of the system. Vectoring/targeting work is underway with the aim of moving from proof-of-concept to potentially economic Au concentrations at depth.

HISTORY OF THE JOUTEL (EAGLE-TELBEL) MINE COMPLEX



**AGNICO MINES AMALGAMATES WITH EAGLE
GOLD TO BECOME AGNICO EAGLE IN 1972**



**1.1 MILLION OUNCES OF GOLD PRODUCED
AT JOUTEL BETWEEN 1974 - 1993**



**AVERAGE PRICE OF GOLD DURING LIFE OF
MINE ONLY \$350/OZ**



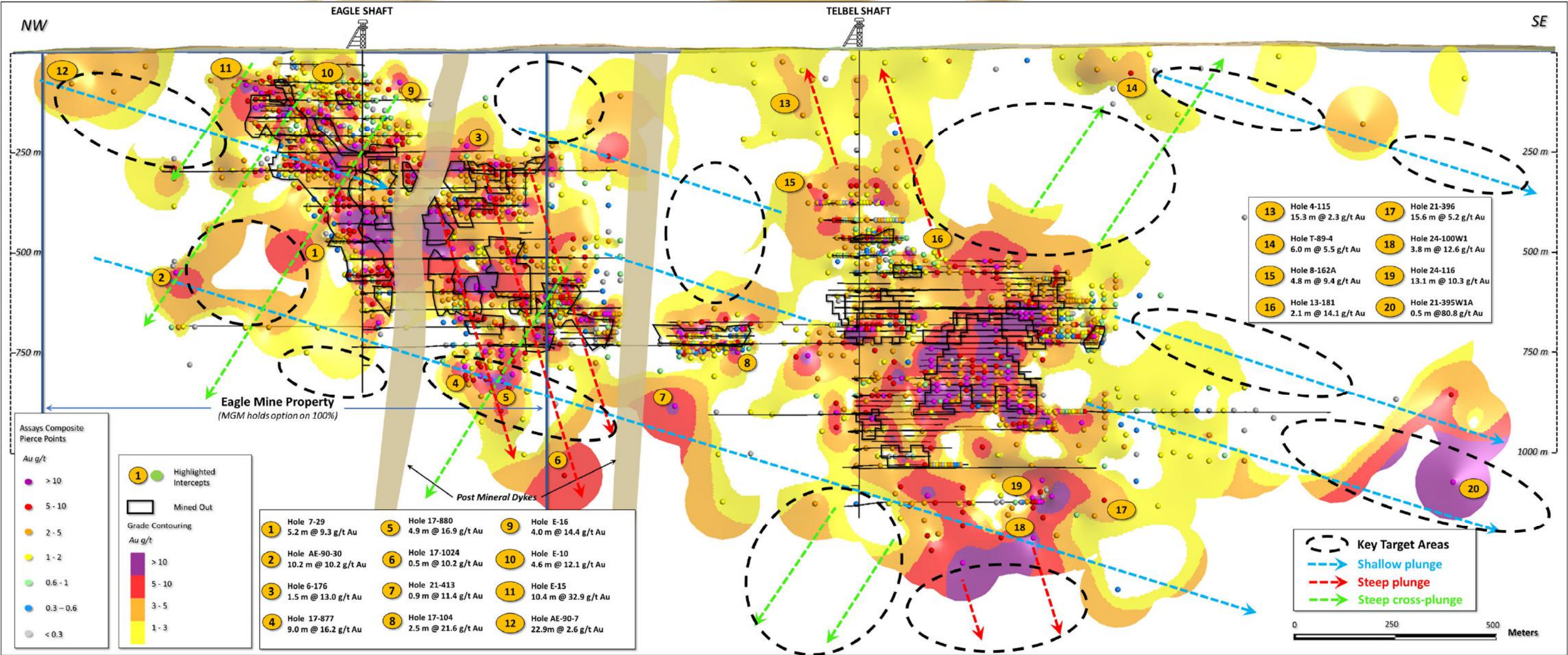
TODAY, AFTER A MORE THAN 28-YEAR HIATUS:

**DOUAY/JOUTEL
JV PARTNERSHIP**

 **AGNICO EAGLE**  **MAPLE
GOLD MINES**

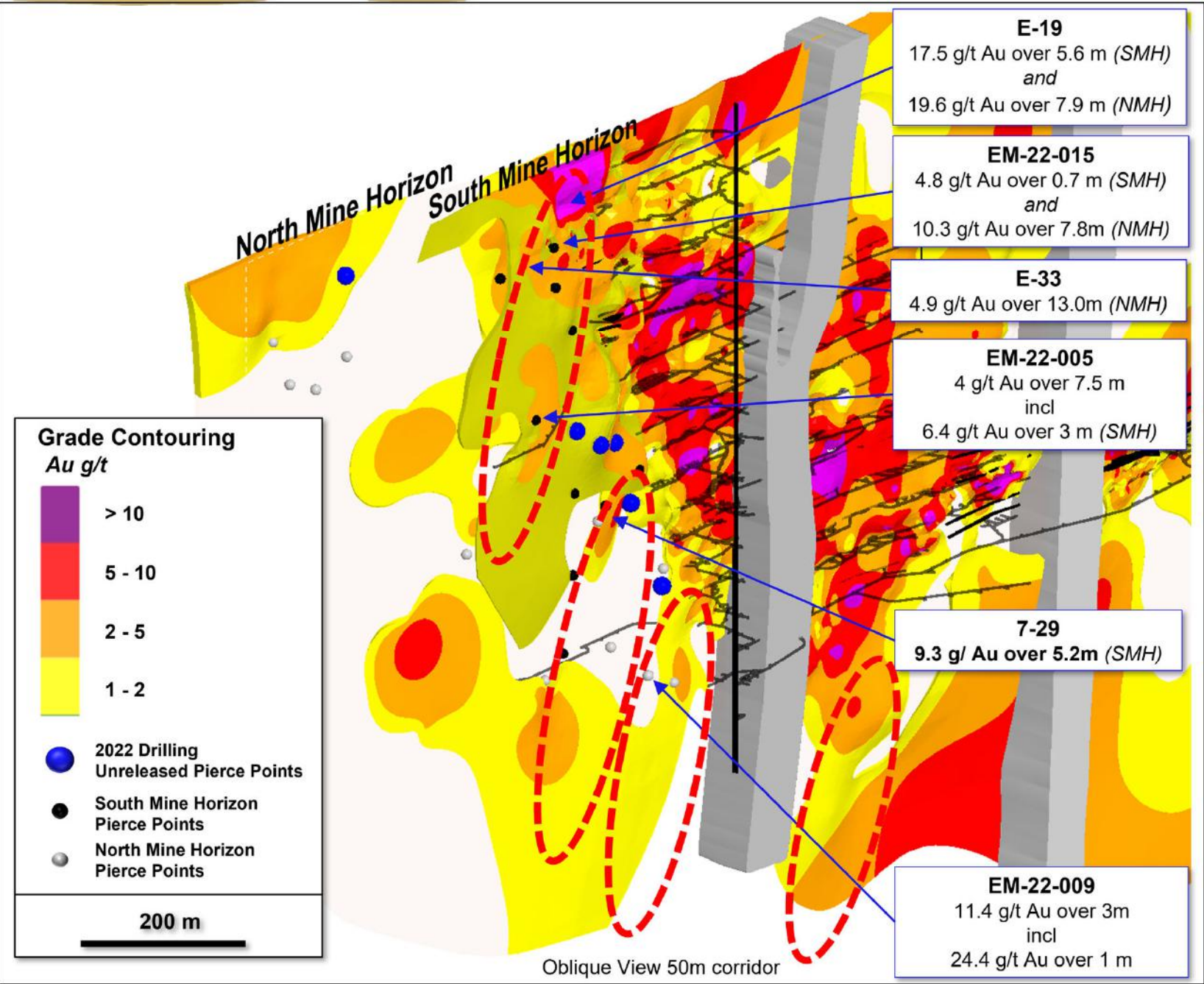
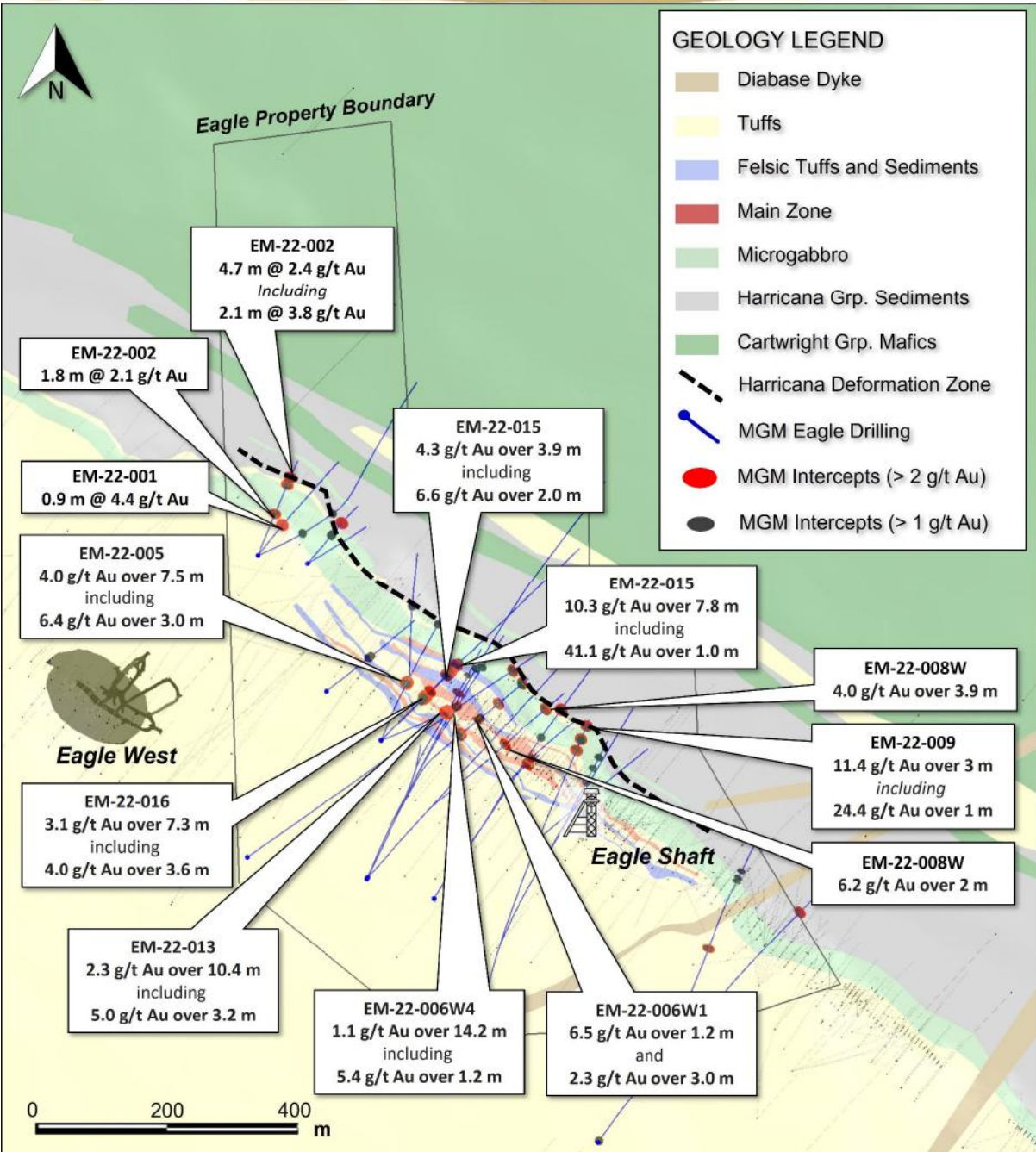
***MGM-AEM JV digitized \$75M worth of historical drill data,
developed a new 3D model to guide targeting and is currently
exploring along the entire 4-km past-producing mine trend***

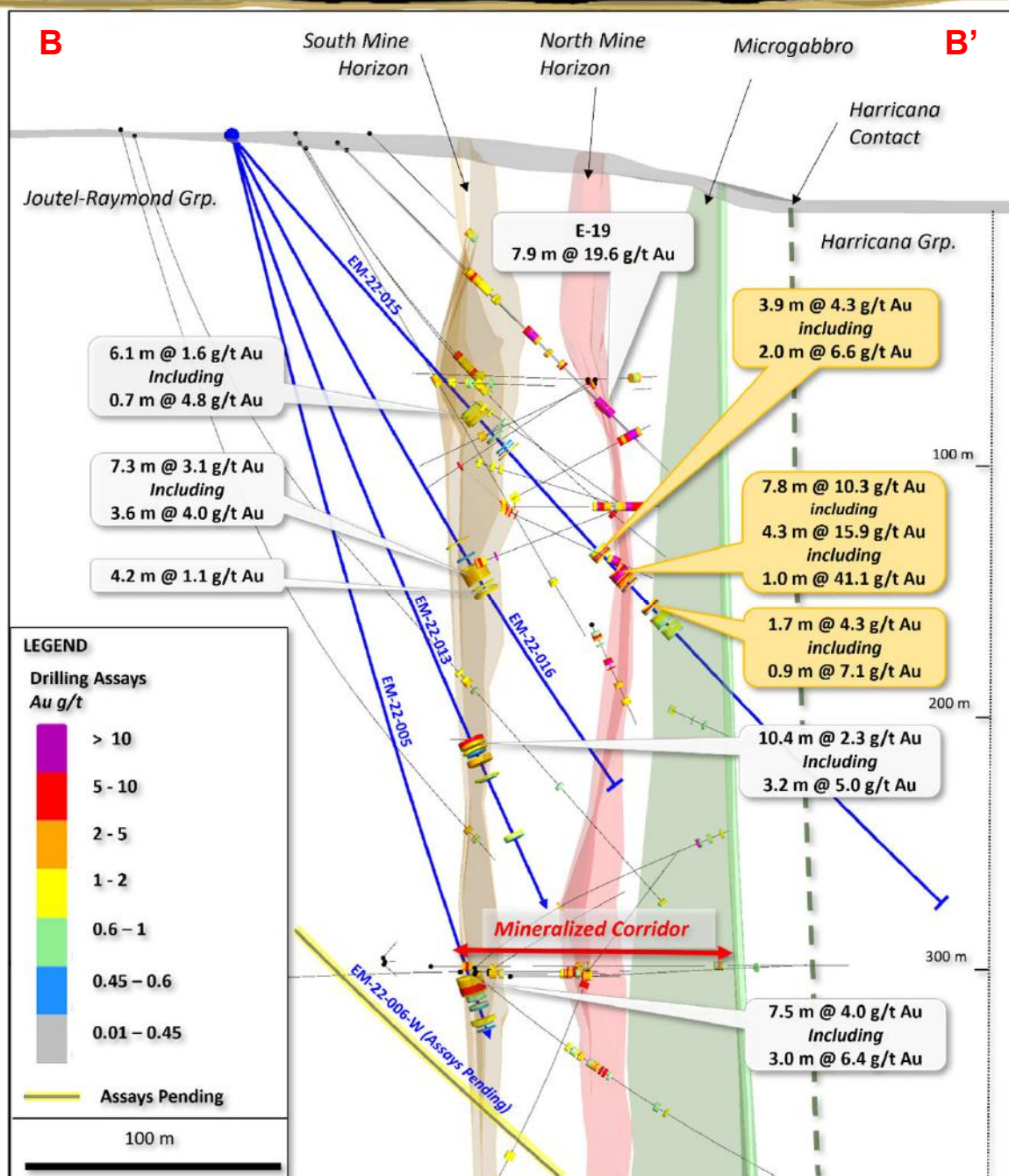
EAGLE-TELBEL LONG SECTION SHOWS SIGNIFICANT DRILLING GAPS



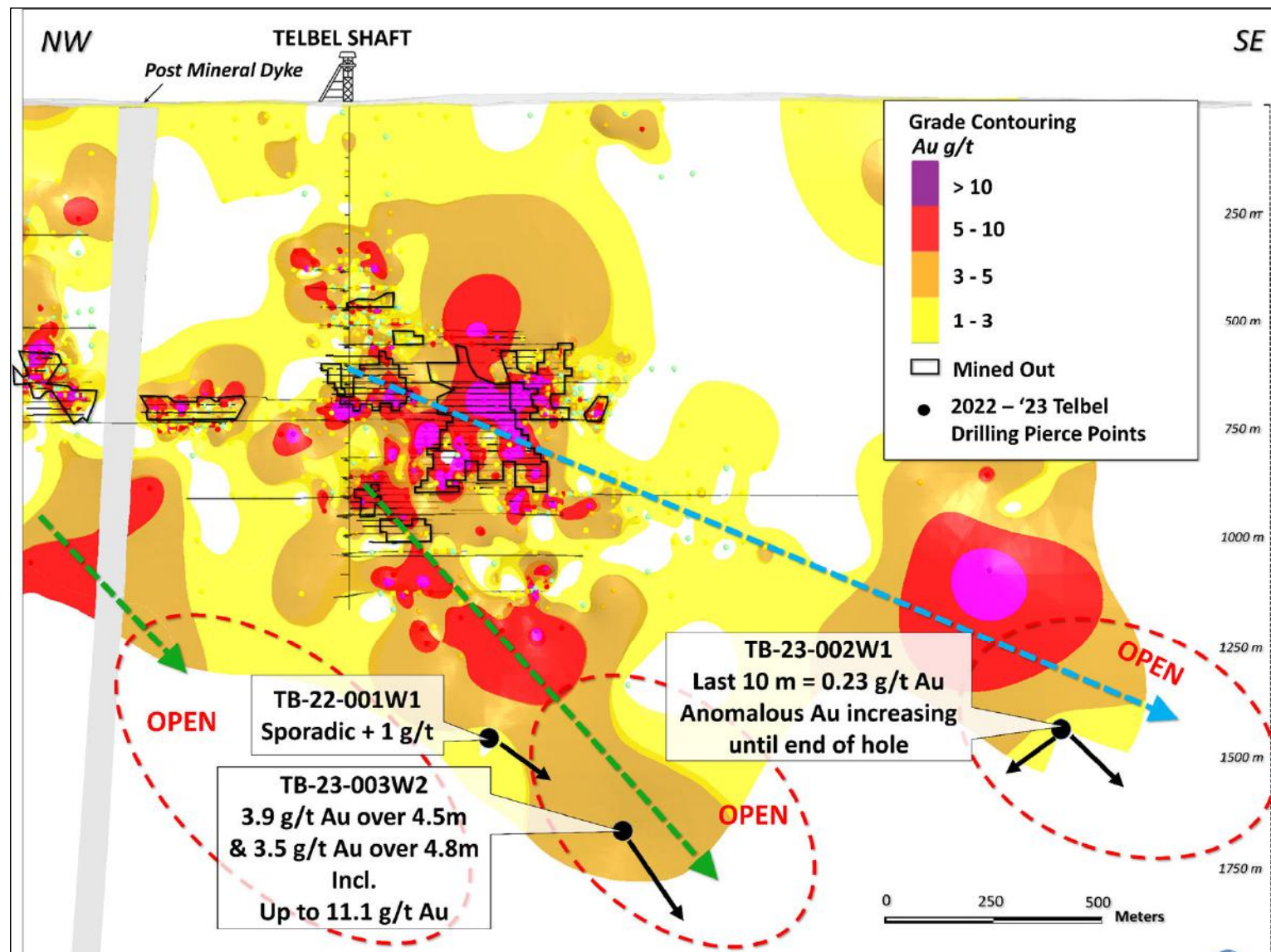
A High-Grade Restart Opportunity with Excellent Near-Mine Expansion Potential

TARGETING HIGH-GRADE OUNCES AT THE 100% CONTROLLED EAGLE MINE PROPERTY





- ❖ A total of ~14,500 m was drilled across 30 holes during 2022 including:
 - EM-22-005: **4.0 g/t Au over 7.5 m**, including **6.4 g/t Au over 3.0 m**
 - EM-22-009: **11.4 g/t Au over 3 m**, including **24.4 g/t Au over 1 m**
 - EM-22-013: **2.3 g/t Au over 10.4 m**, including **5.0 g/t Au over 3.2 m**
 - **EM-22-015: 10.3 g/t Au over 7.8 m**, including **41.1 g/t Au over 1.0 m**
 - EM-22-015: **4.3 g/t Au over 3.9 m**, including **6.6 g/t Au over 2.0 m**
 - EM-22-016: **3.1 g/t Au over 7.3 m**, including **4.0 g/t Au over 3.6 m**
- ❖ Results to-date demonstrate the existence of multiple sub-parallel gold horizons over >100m mineralized corridor beyond what was historically mined at Eagle
- ❖ Intercepts >2 g/t Au have now been obtained at Eagle at downhole depths ranging from 109 to 1,234 m, which is indicative of the significant depth continuity of the system
- ❖ The Company is currently updating 3D geological models and refining next phase of targets for a planned 5,000 m follow-up campaign (Q4/2023)



- ❖ 7,343 m of deep drilling completed at Telbel across three (3) master holes and four (4) wedges
- ❖ Intersected (**3.9 g/t Au over 4.5 m, incl. 5.8 g/t Au over 2.0 m; 3.5 g/t Au over 4.8 m, incl. 11.1 g/t Au over 0.5 m**) **more than 500 m below the lowest level of historical mining**)
- ❖ Drilling from N-S and S-N cut through full stratigraphy with anomalous gold values in sulfide mineralization (in addition to main intercepts) potentially representing the edges of new zones.
- ❖ Multi-element assays (still pending) and downhole EM results will be incorporated into the model and used to support vectoring and drill targeting for a follow-up program expected to commence later this year (Q4/2023).

SENIOR MANAGEMENT TEAM



Kiran Patankar
Interim President & CEO



Michael Rukus
Interim CFO



Josh Pelletier
Chief Geologist



Wilma Lee
VP Corp Secretary &
Compliance

BOARD OF DIRECTORS & TECHNICAL ADVISORS



Michelle Roth
Chairperson/Director



Gérald Riverin
Director/Tech Advisor



Maurice Tagami
Director/Tech Advisor



Sean Charland
Director



Paul Harbidge
Technical Advisor



David Broughton
Technical Advisor



Major mining company experience with successful discovery & transaction track records

Capital Structure (As of August 16, 2023)

Shares Outstanding	339.6M
Warrants (100% Agnico) ¹	25.8M
Options ²	26.2M
Fully Diluted ³	396.5M
52-week high/low share price	\$0.25-\$0.08
Basic Market Capitalization	~C\$27 Million
Avg 3-month daily volume (TSX-V)	~211,000

Financial Position:

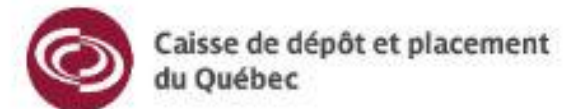
Cash & Marketable Securities (as of Jun 30, 2023) ⁴	C\$6.5 Million
Remaining JV Partner Funding ⁵	C\$6.8 Million
Additional Funding on Warrant Exercise ¹	C\$8.9 Million

1. 25.8M (\$0.34) warrants held by Agnico Eagle Mines (expiry October 2023)
2. Average strike price of options is \$0.21
3. Includes 4.9M RSUs/DSUs
4. Includes marketable securities valued at ~\$340,000 as of June 30, 2023
5. End of exploration funding period is Feb 1, 2025

Research Coverage:



Major Shareholders Include:



- ✓ **Pure Canadian gold play** in a **top tier jurisdiction** (Quebec) with **excellent infrastructure**
- ✓ Established **3.0 Moz gold resource** (Douay) and **high-grade, past-producing mine trend** (Joutel)
- ✓ **Joint venture and strategic partnership** with Canada's largest gold producer (Agnico Eagle)
- ✓ Well capitalized with **~C\$6.5M in cash + ~C\$6.8M in remaining partner funding** (through January 2025)
- ✓ Highly prospective **~400 km² property package** with 55 km of strike length along the Casa Berardi Break
- ✓ Strong management/technical team and board of directors focused on **prudent capital allocation, disciplined exploration** and **responsible development** of district-scale gold projects in Quebec

Maple Gold is pursuing an active strategy to unlock shareholder value – trading at only US\$10/oz Au

CONTACT INFORMATION



MAPLE GOLD MINES LTD.

1111 WEST HASTINGS STREET, SUITE 600
VANCOUVER, BC, V6E 2J3, CANADA

PHONE: +1 (647) 265.8688

EMAIL: INFO@MAPLEGOLDMINES.COM

Northern lights at Douay

TSX.V: **MGM** MAPLEGOLDMINES.COM OTCQB: **MGMLF**