

June 12, 2026

Passive Foreign Investment Company (“PFIC”) Annual Information Statement

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST THOSE SHAREHOLDERS WHO HAVE MADE A QEF ELECTION WITH RESPECT TO MAPLE GOLD MINES LTD. IN MAKING CERTAIN PFIC CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THOSE SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF THE COMPANY’S SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER U.S. FEDERAL, STATE AND LOCAL TAXES AND ALSO FOREIGN LAW.

1. This Information Statement applies to the taxable year of Maple Gold Mines Ltd. (the “Company”) beginning on January 1, 2025 and ending on December 31, 2025.
2. Ordinary earnings and net capital gain of the Company for the taxable year ended December 31, 2025 and number of outstanding shares as at December 31, 2025 are as follows:
 - a. Ordinary earnings: Nil
 - b. Net capital gain: Nil
 - c. Total outstanding shares: 62,207,794
3. The amount of cash and fair market value of other property distributed or deemed to be distributed by the Company to each shareholder during the taxable year specified in paragraph (1) is as follows:
 - a. Cash: Nil
 - b. Fair market value of property: Nil
4. The Company will permit its shareholders to inspect and copy its permanent books of account, records and such other documents as may be maintained by the Company that are necessary to establish that the Company’s ordinary earnings and net capital gain, as provided in Section 1293(e) of the U.S. Internal Revenue Code of 1986, are computed in accordance with U.S. income tax principles, and to verify the shareholder’s pro-rata share.
5. The Company will endeavour to provide the necessary documentation to U.S. investors for future taxable years so long as it retains its PFIC status.

Nick Furber

Nick Furber
Chief Financial Officer