



# MAPLE

GOLD MINES

## Corporate Presentation

## Cautionary Notes Regarding Forward-Looking Statements

This Corporate Presentation (“Presentation”) includes “forward-looking information” and “forward-looking statements” (collectively referred to as “forward-looking statements”) within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the “Exchange Act”). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold Mines Ltd.’s (“Maple Gold”, “we”, “us” or “our”) opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as “estimate”, “project”, “anticipate”, “expect”, “intend”, “believe”, “hope”, “may” and similar expressions, as well as “will”, “shall” and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

Forward-looking statements in this Presentation involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed in Maple Gold’s filings with Canadian securities regulators available on the System for Electronic Document Analysis and Retrieval Plus (SEDAR+) at [www.sedarplus.ca](http://www.sedarplus.ca) or our website at [www.maplegoldmines.com](http://www.maplegoldmines.com). The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management’s assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold’s views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold’s expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

## Scientific and Technical Information

All scientific and technical information in this Presentation relating to the Douay Gold Project is based on and derived from the technical report entitled “Technical Report on the Douay and Joutel Projects Northwestern Québec, Canada Report for NI 43-101” prepared by SLR Consulting (Canada) Ltd. with an effective Date of March 17, 2022 and dated April 29, 2022, prepared in accordance with National Instrument 43-101—Standards of Disclosure for Mineral Projects. The scientific and technical information relating to the Douay Gold Project contained herein is subject to all of the assumptions, qualifications and procedures set out in the said technical report.

Ian Cunningham-Dunlop, P.Eng., Vice President, Technical Services of Maple Gold and a Qualified Person as defined by Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information related to exploration and Mineral Resource matters contained in this presentation. Mr. Cunningham-Dunlop has verified the data related to the exploration information disclosed in this presentation through his direct participation in the work.

## Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX Venture Exchange Inc. and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended, as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.

## General

All information and data provided in this Presentation is strictly private and confidential. No person is authorized to copy or re-distribute any materials in this presentation without the express permission of Maple Gold.



## Maple Gold Investment Highlights

- 🌟 100% control of a ~400 km<sup>2</sup> District-Scale Property with:
  1. Established ~3.0 Moz Gold Mineral Resource<sup>1</sup> (Douay)
  2. Past-Producing High-Grade Mining Complex (Joutel)
  3. Significant Blue-Sky Exploration Potential
- 🌟 Strategically Located in Québec's Abitibi Gold Belt with a Rich Mining History & Exceptional Infrastructure
- 🌟 Fully funded Organic Growth Catalysts
- 🌟 Top-tier Strategic Partner (Agnico Eagle)

<sup>1</sup> The Douay Project contains Indicated Mineral Resources estimated at 10 million tonnes at a grade of 1.59 g/t Au, and Inferred Mineral Resources estimated at 76.7 million tonnes at a grade of 1.02/t Au. See the technical report for the Douay Gold Project entitled "Technical Report on the Douay and Joutel Projects Northwestern Québec, Canada Report for NI 43-101" prepared by SLR Consulting (Canada) Ltd. with an effective date of March 17, 2022 and dated April 29, 2022.

2024 Milestones Achieved

Financial and Strategic



Negotiated a company-friendly restructuring transaction providing Maple Gold with 100% ownership of Douay/Joutel



Raised ~C\$10M with Agnico Eagle and institutional investors

Operational and Optimization



Compilation and reinterpretation of extensive project database to drive future exploration success



~67% reduction in G&A expenditures, redirecting capital to project exploration/development



Enhanced management, board and advisory team with technical, operations, capital markets and corporate governance expertise

2025 Strategy and Growth Catalysts



Focused on growing Douay resource from 3 Moz → 5 Moz across combined Douay/Joutel project



Simultaneously de-risking Douay with updated resource estimate and scoping study in next 12-18 months



Fully-funded resource expansion and discovery drill program:



10,000 m Douay drill program currently underway targeting higher-grade zones and resource conversion



3,000 m Joutel drill program planned in H2 2025 to extend mineralization along past-producing, high-grade Eagle-Telbel mine trend



Targeting new property-wide discoveries using advanced geophysics, geochemistry and new robust 3D geological and structural models

- Maple Gold gains ~1.5 Moz (attributable), with 100% control and a clear path to advance Douay/Joutel through JV restructuring transaction with Agnico Eagle completed in December 2024
- Agnico Eagle maintains a strategic interest in Douay/Joutel via a 1% Dilution NSR and a back-in right to acquire a 50% interest in Douay/Joutel by paying C\$12M + 2X cumulative expenditures upon Maple Gold achieving key development milestones<sup>1</sup>
- Strong alignment with Agnico Eagle increasing equity ownership in Maple Gold to 19.9% at \$0.085/share (~42% premium) in June 2024
- Agnico Eagle's total investment to-date in MGM and Douay/Joutel is ~\$25M (~\$12M in project spending plus ~\$13M in equity investment)**



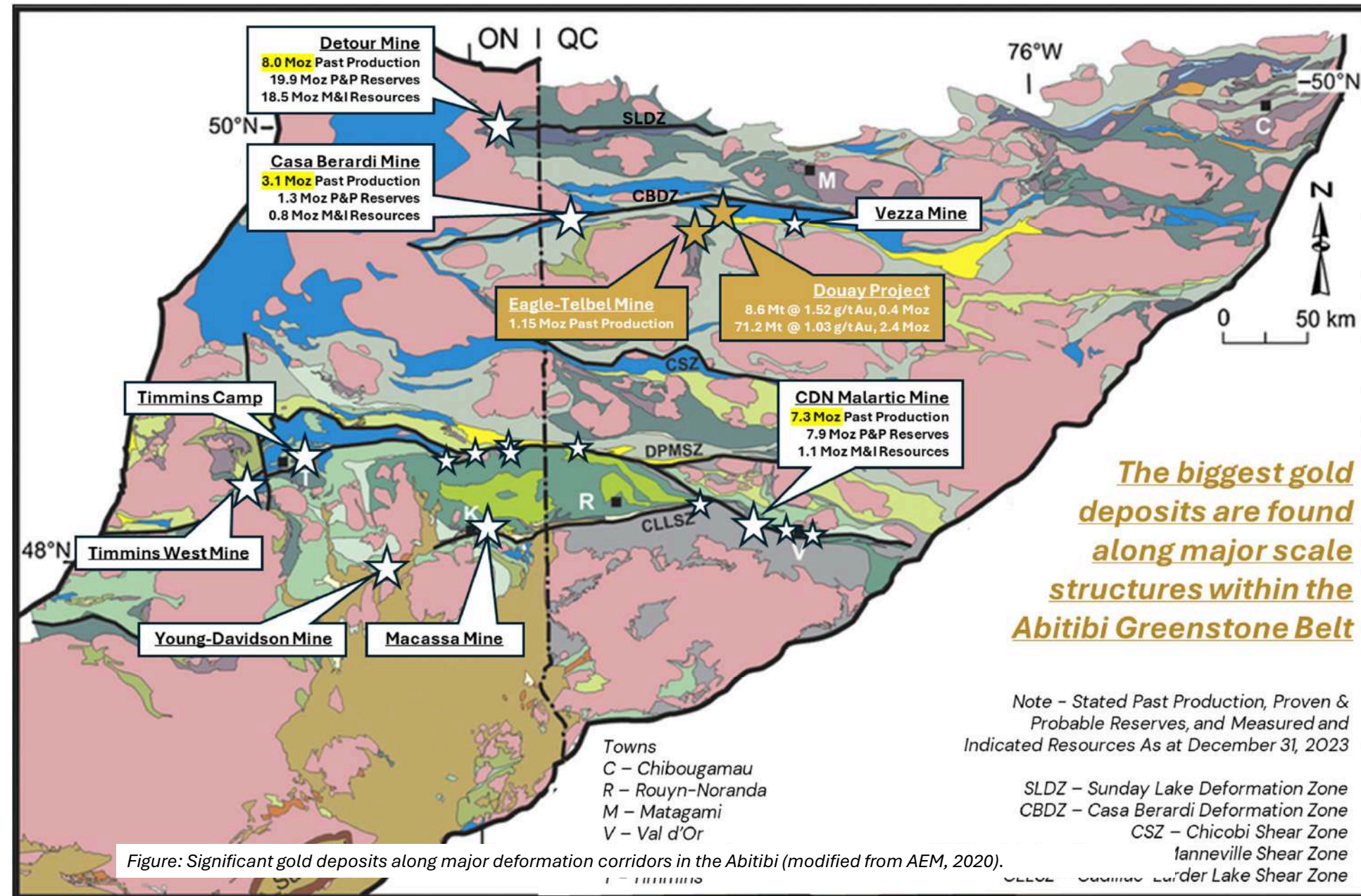
*Maple Gold's President & CEO, Kiran Patankar and technical team members with Agnico Eagle's Director, Geoscience, Dr. Olivier Côté-Mantha, at the Douay/Joutel project in August 2024*



<sup>1</sup> Completion of PFS with a minimum NPV<sub>5%</sub> of C\$300M and a pre-financing construction decision

## Located Among Abitibi's Gold Giants

- Parallel Alignment with Major Gold-Bearing Structures
- Deep, mantle-tapping structure (Casa Berardi) w/porphyry emplacement, lamprophyre and carbonatite in core
- Warp in structure over kilometric scale
- Multiple styles of mineralization on a single district-scale land package (porphyry, vein, shear, VMS)
- Rocks of varying competencies and chemistry acting as fluid buffer
- Geophysical anomalies over 12km, known mineralization over 6km



## Significant Progress **over past 12 Months**

- 🍁 Corporate focus on **streamlining onsite operations, standardizing procedures, enhancing efficiencies, centralizing data management, optimizing workflow, utilizing 3<sup>rd</sup> party exploration services, and reducing overhead site costs**
- 🍁 Effort has led to **increased productivity** and more time spent reviewing historic drill core, compiling and digitizing data, and developing vectors for targeting gold mineralization
- 🍁 Tasks completed by the MGM technical team include:
  - Re-logging of historic diamond drill core (>20,000 m)
  - Re-interpretation of drill hole sections and level plans for all mineralized zones
  - Updating and creating new robust 3D geological and structural models
  - Updating property-wide drill hole and geochemical databases with historic data
  - Layering of geology, structure, geochemistry and geophysical data sets to generate new drill targets



*MGM technical team core shack orientation (January 2025)*

Total Exploration Budget – \$6.3 Million

- Phase I (10,000 m) drill program with expected duration of three to four months
- 70% focused on Douay MRE area and 30% on new discovery targets
- Focus on infill & expansion drilling throughout the Douay MRE to:
  - Convert Inferred Resources to Indicated Resources
  - Add new Inferred Resources within 100-200 m gaps between domains
  - Target down-plunge extensions of higher-grade zones outside Douay MRE
- Phase I targeting shallow (<500m) portions of the Douay mineralizing system
- Initial focus of Phase I drilling will target higher grade areas within the Porphyry East Zone, to be followed by Central Zone, Nika Zone, Porphyry West/Central Zones, 531 Zone, and Main Zone.
- Advancing toward MRE update and an internal scoping study in H2 2025
- Planned 3,000 m Joutel drill program in H2 2025

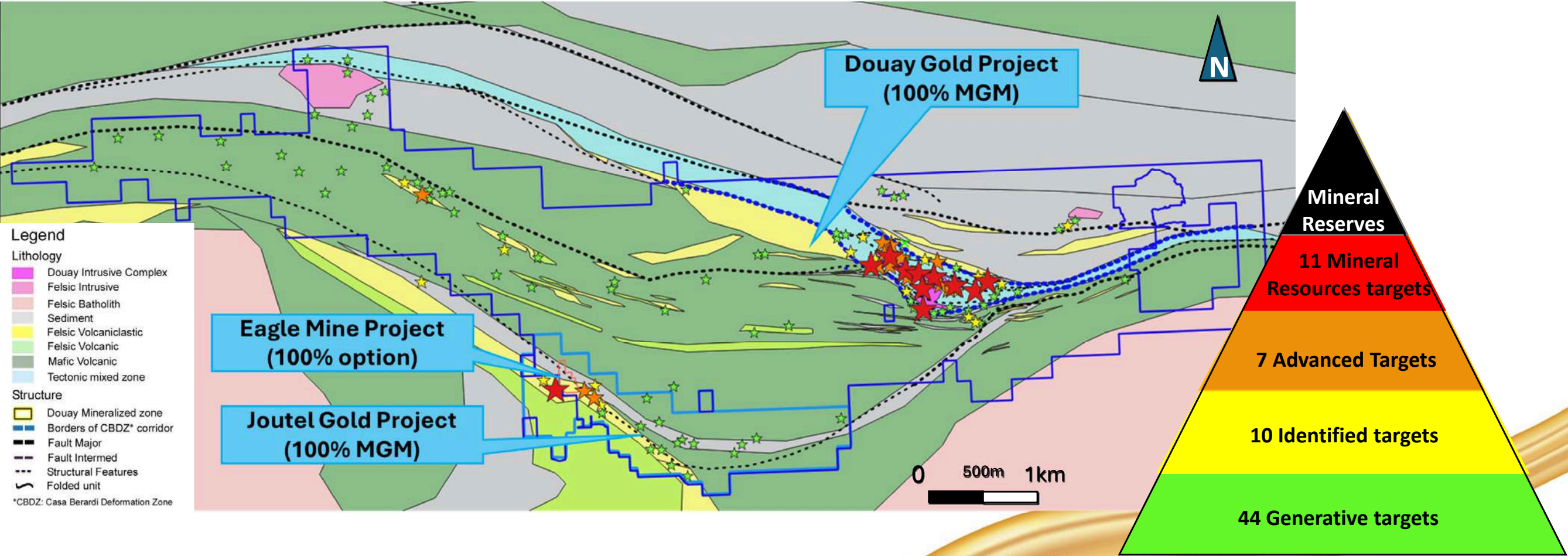


Drill rig on 1<sup>st</sup> hole at Douay Porphyry East target (January 2025)

Zone/Target	# of Drill Meters	# of Drill Holes
Porphyry Zone	4,000	8
531 Zone	1,250	4
Nika Zone	1,250	3
Central Zone	1,000	3
Main Zone	1,000	4
Regional Targets	1,500	3
Total	10,000	25

Ranking of Potential Zones on the Douay/Joutel Property

- ★ **Level 1:** Expansion of Economic Gold Ounces
- ★ **Level 2:** Confirmation of ore-bodies continuity
- ★ **Level 3:** Investigation of mineralised zones
- ★ **Level 4:** Evaluation of potential zones

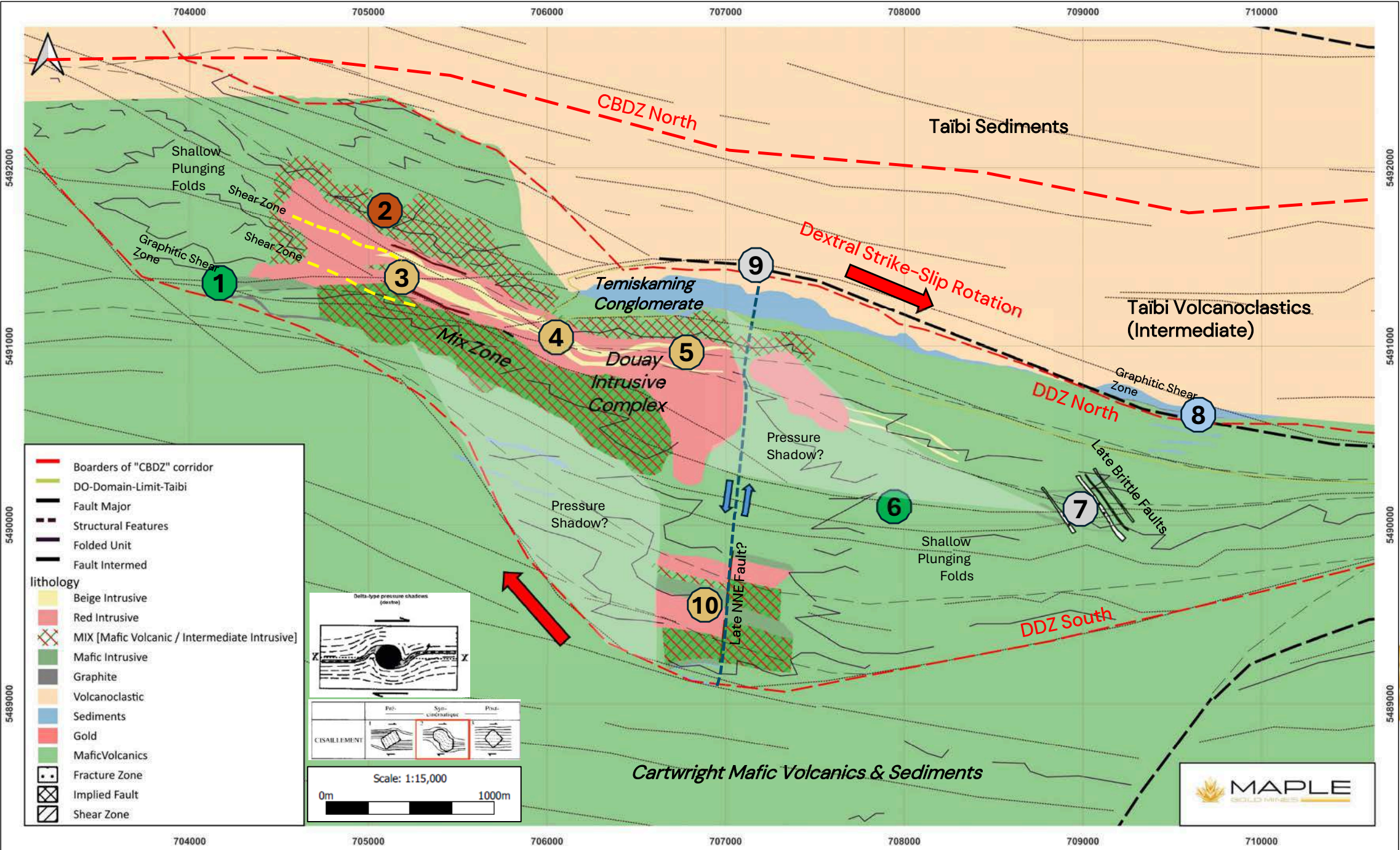


Zone Name

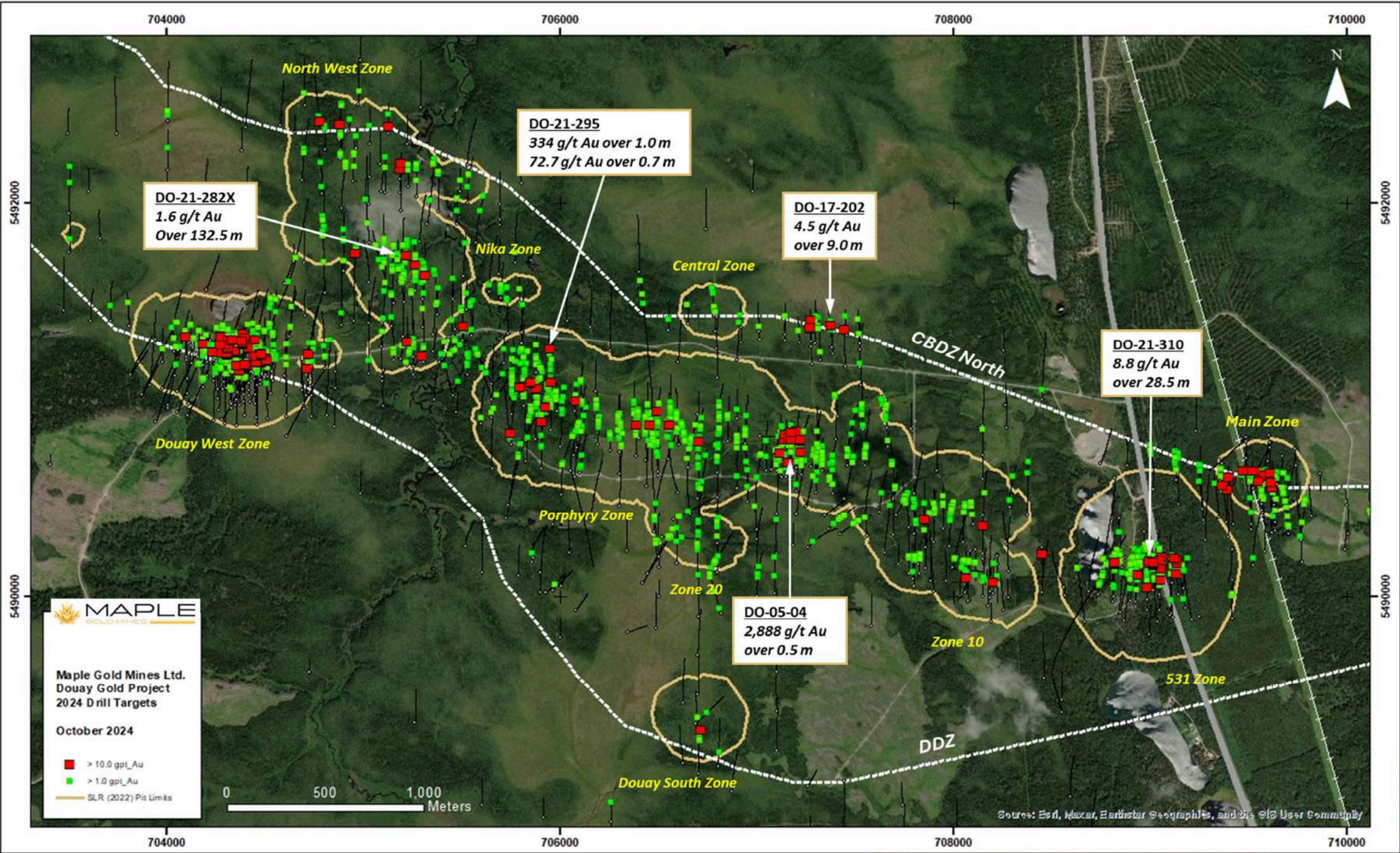
- 1. Douay West
- 2. Nika
- 3. Porphyry West
- 4. Porphyry Central
- 5. Porphyry East
- 6. Zone 10
- 7. 531 Zone
- 8. Main Zone
- 9. Central Zone
- 10. Douay South

Geological Setting

- Intrusion-Related (IRGS)
- Volcanic Hosted (Orogenic)
- Sediment Hosted (Orogenic)
- Shear-Hosted (Vol/Sed)
- Breccia related to IRGS

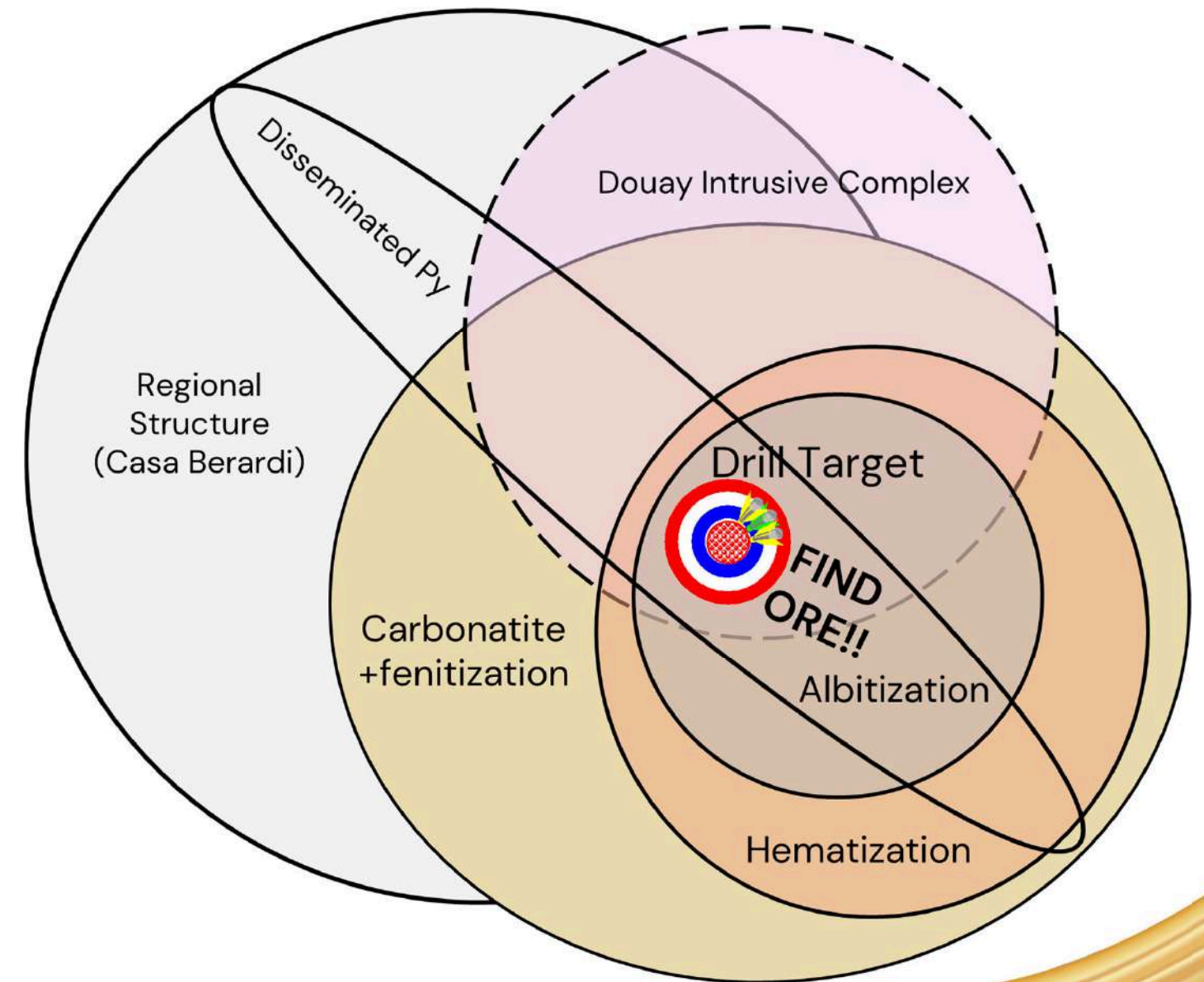


# DOUAY PROJECT SIGNIFICANT DDH INTERSECTIONS



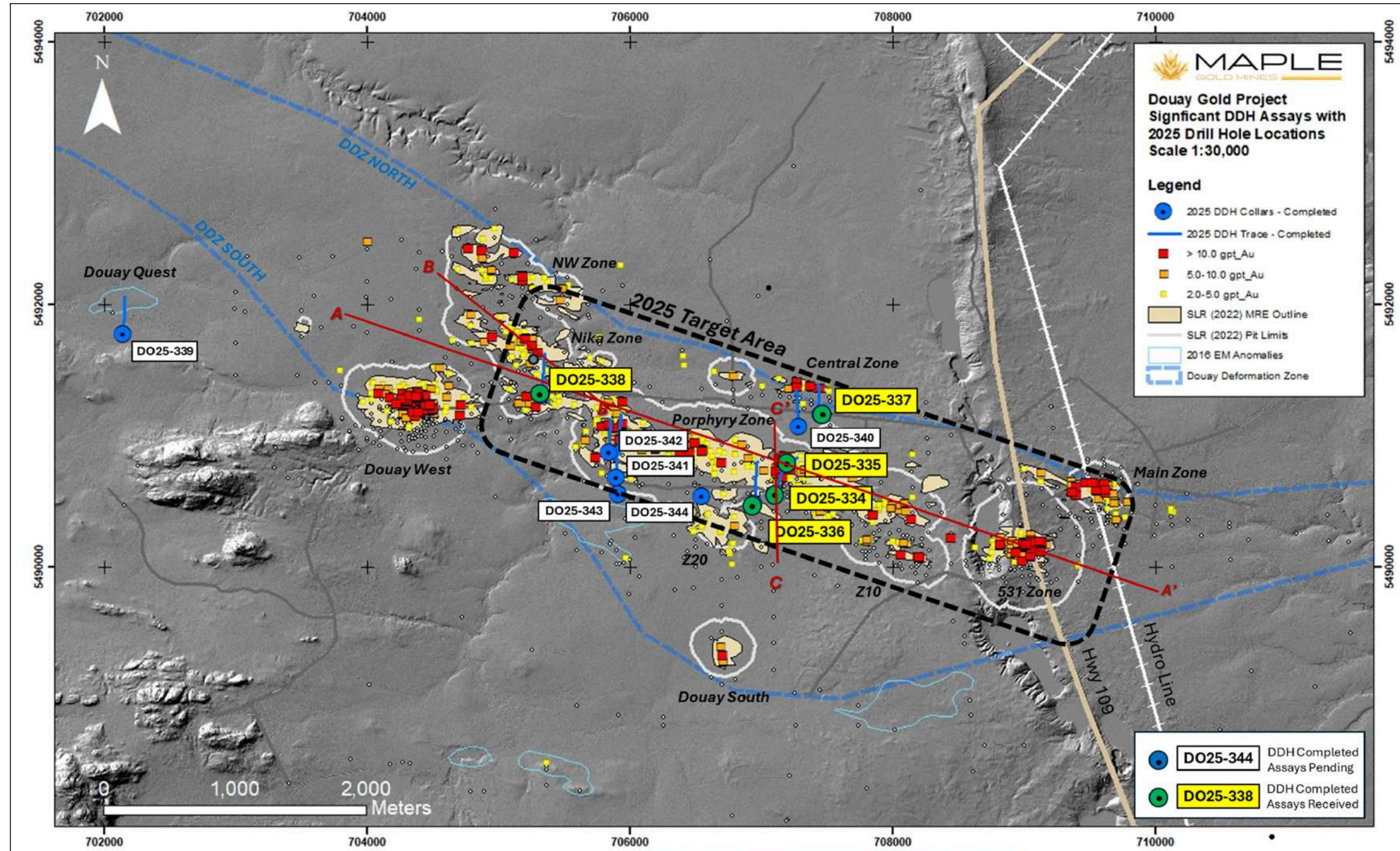
## Key Ingredients for Finding Gold

- ✓ Large regional deep seated structure break (mantle tapping) (Casa Berardi DZ)
  - ✓ Presence of major intrusive centre along or adjacent to the break (Douay Intrusion and associated syenite dikes)
  - ✓ Presence of carbonatite dikes and wide-spread fenitization aureole around Intrusion
  - ✓ Presence of disseminated pyrite, and locally specularite (531 Zone)
  - ✓ Have enough room and size for world class deposit
  - ✓ All parameters are inter-related in space so target area of overlap parameters for drilling
- **Discover an economic gold deposit!**



## April 2025 Update

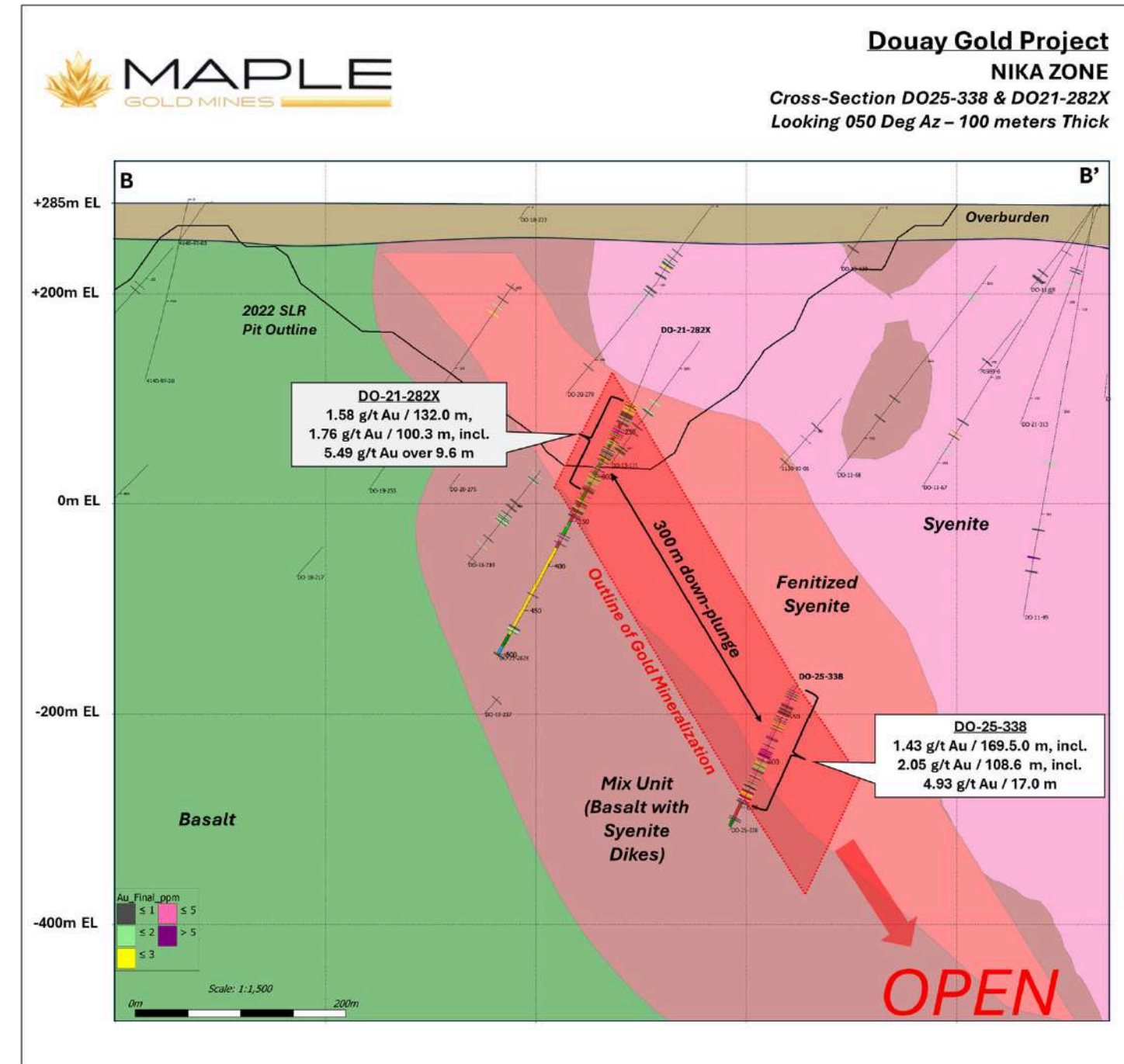
- First drill mobilized to site on January 13<sup>th</sup>
- Second drill added on March 20<sup>th</sup>
- 5,585 m drilled to date in 11 completed DDH and 2 partial DDH
- Targets tested include: high-grade Porphyry East Zone; Central Zone; Nika Zone; and new Douay Quest regional EM target (2 km to NW)





## Nika Zone – DO-25-338

- Hosted within Fenitized Syenite and Mix Unit in footwall to Douay Intrusive Complex (DIC).
- One (1) drillhole total 672 m targeting steep SE down-plunge extension of higher-grade Nika Zone, 300 meters past previous MGM Drilling (1.58 g/t Au over 132 m in DO-21-282X)
- DO-25-338 returned exceptional results with 2.05 g/t Au over 108.6 m (from 537.4 m downhole, or 490 m vertical depth), including 3.05 g/t Au over 55.8 m, and including 4.93 g/t Au over 17 m. Within a broader envelope that returned 1.43 g/t Au over 169.5 m
- DO-25-338 represents the best intercept to date at Nika Zone and the 5th best at Douay (on G x T)**
- Additional DDH are planned at Nika, including follow-up holes on 50 m step-outs



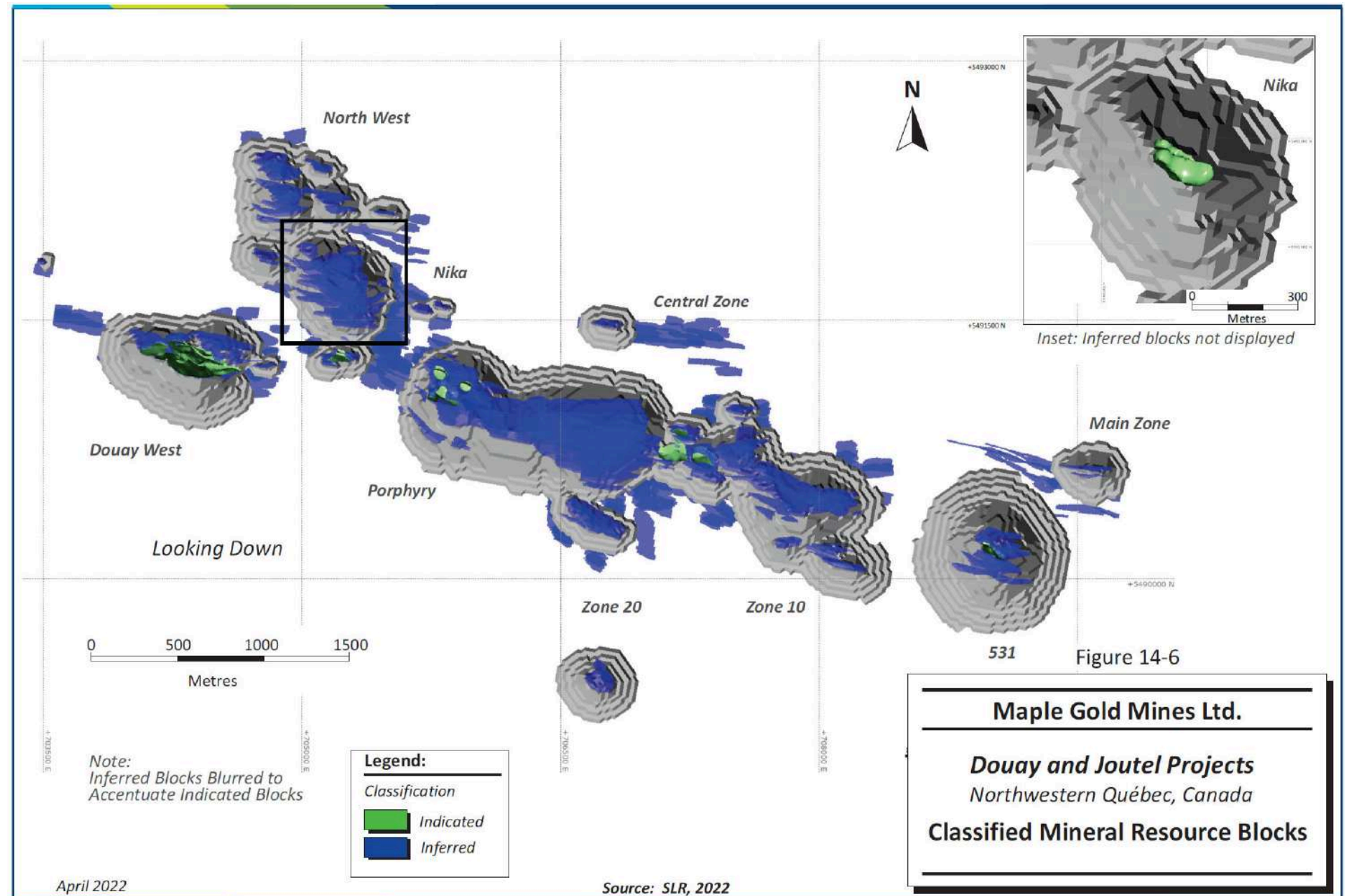
- Current Douay mineral resource estimate (MRE) was completed by SLR Consulting (SLR) for the MGM-AEM JV in 2022 and covered the main Douay deposits
- Opportunity exists to review the SLR study in light of current >\$2,800/oz gold prices and the new drilling completed in 2022-2023
- Potential UG mining scenarios at Douay West and other zones to be further evaluated in 2025
- Evaluating potential for a first-time mineral resource estimate for Eagle-Telbel (Joutel) to capture any AEM unmined material and any new additions through drilling completed by MGM

Mineral Resource Statement as of March 17, 2022 Maple Gold Mines Ltd. - Douay and Joutel Projects			
Resource Category	Tonnes	Grade	Contained Metal
	(Mt)	(g/t Au)	(000 oz Au)
Pit Constrained Mineral Resources			
Indicated	10.0	1.59	511
Inferred	68.2	0.94	2,067
Underground Mineral Resources			
Inferred	8.5	1.68	460
Total Mineral Resources			
Indicated	10.0	1.59	511
Inferred	76.7	1.02	2,527

Source: SLR, 2022

## 2022 MRE CLASSIFIED BLOCKS

- 🌟 Total Douay MRE is classified as:
  - 17% Indicated (**511 Koz**)
  - 83% Inferred (**2,527 Koz**)
- 🌟 15% of Total MRE falls within UG Inferred category
- 🌟 55% of Total MRE is hosted by the Porphyry Zone (West/Central/East) followed by 15% at Douay West



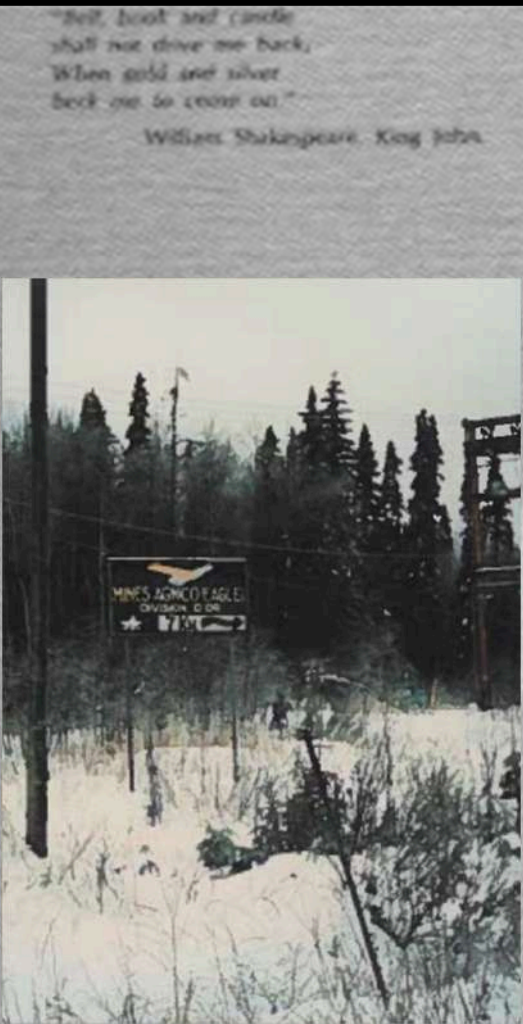
## Planned Douay Development Initiatives

- ✿ The Company plans to review and update the current Douay MRE, which currently contains both pit-constrained and underground Inferred and Indicated mineral resources to optimize higher-grade resources that could be accessible via a potential UG mining scenario
- ✿ Initial focus would include the Douay West zone which currently hosts:
  - Indicated mineral resources totaling 4.2 million tonnes grading 2.13 g/t Au **(containing 286,000 ounces of Au)**
  - Inferred mineral resources totaling 3.7 million tonnes grading 1.39 g/t Au **(containing 169,000 ounces of Au)**
- ✿ Douay West also includes existing surface infrastructure constructed by Aurizon in late 90's including a mine headframe and mine hoist
- ✿ Initial geotechnical and metallurgical studies have been completed at Douay:
  - Work included mineralogical, comminution, whole sample leach **(Avg. 81% rec)**, gravity and rougher flotation **(Avg. 92% rec)**, and cyanidation of gravity & flotation cons **(Avg. 83% rec)**
  - Recoveries are in line with other similar gold mines in the Abitibi



*Douay Headframe at the Douay West Target*

AGNICO EAGLE'S 1<sup>ST</sup> GOLD MINE: JOUTEL MINE COMPLEX (1974-1993)



Joutel Mine Site Entrance



Telbel Headframe



Eagle Mine Mill Complex



EAGLE  
GOLD MINES  
LIMITED

Note: Historical photos. All surface infrastructure has been reclaimed.

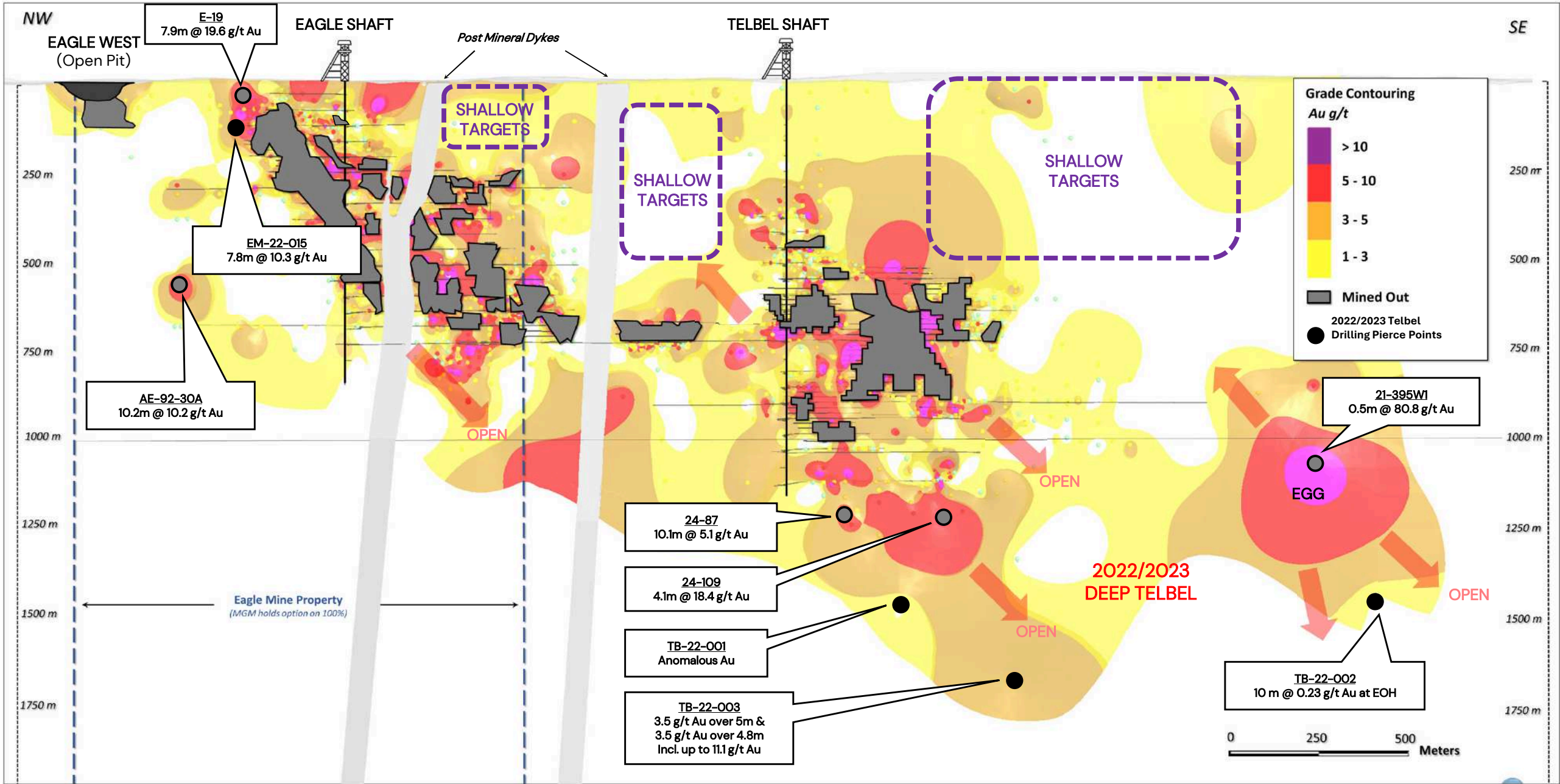
AGNICO MINES LIMITED  
AMALGAMATION PROPOSAL

April 24, 1972

AMALGAMATION PROPOSAL

April 24, 1972

# JOUTEL PROJECT EAGLE-TELBEL LONGITUDINAL SECTION



A High-Grade Restart Opportunity with Excellent Near-Mine Expansion Potential



Senior Management Team



**Kiran Patankar**  
President, CEO & Director



**Nick Furber**  
CFO



**Ian Cunningham-Dunlop, P.Eng.**  
VP, Technical Services



**Wilma Lee**  
VP HR, Compliance & Corp Secretary



**Stephane Tremblay**  
Project Manager



Board of Directors & Technical Advisors



**Michelle Roth**  
Chairperson/Director



**Kiran Patankar**  
President, CEO & Director



**Dr. Gérald Riverin**  
Director/Tech Advisor



**Maurice Tagami, P.Eng.**  
Director/Tech Advisor



**Darwin Green, P.Geo.**  
Director



**Paul Harbidge**  
Technical Advisor



*Major mining company & capital markets experience with successful discovery & transaction track records*

Capital Structure (as of April 7, 2025)

Shares Outstanding	454.6M
Options <sup>1</sup>	16.4M
Warrants <sup>2</sup>	21.2M
Fully Diluted <sup>3</sup>	496.4M

Market Data (as of April 7, 2025)

52-week high/low share price	C\$0.09/ C\$0.05
Basic Market Capitalization	C\$34.1M
Avg. 3-month daily volume (TSX.V)	475,000

Financial Position

Cash (as of December 31, 2024) <sup>4</sup>	C\$7.9M
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<sup>1</sup> Average strike price of options is C\$0.14  
<sup>2</sup> Warrant strike price is C\$0.10 with a term until November 14, 2027  
<sup>3</sup> Includes 4.2M RSUs/DSUs

Research Coverage



Michael Gray

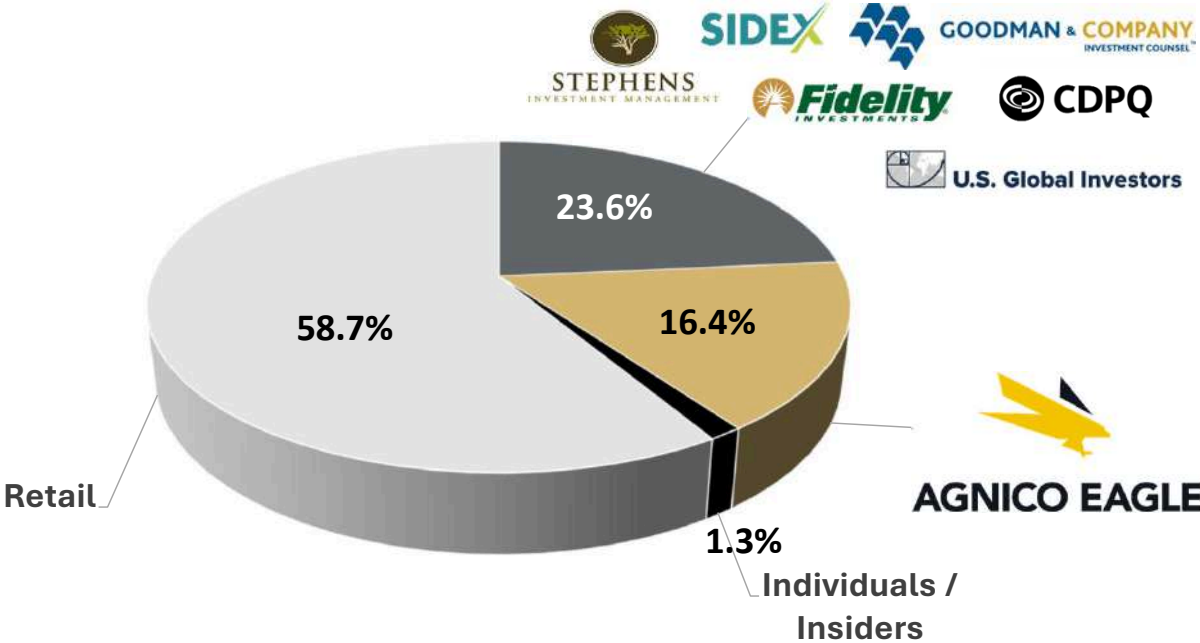


Lauren McConnell



Mark Reichman

Major Shareholders



- 🌟 Pure Canadian gold play in a top tier jurisdiction (Québec) with excellent infrastructure
- 🌟 Established ~3.0 Moz gold resource<sup>1</sup> (Douay) and high-grade, past-producing mine trend (Joutel)
- 🌟 Highly prospective ~400 km<sup>2</sup> property package with 55 km of strike length on the Casa Berardi Break
- 🌟 Strategic partnership with Canada's largest gold producer (Agnico Eagle)
- 🌟 Strong management/technical team and board of directors focused on prudent capital allocation, disciplined exploration and responsible development of district-scale gold projects in Québec
- 🌟 Well-capitalized with ~C\$8M in cash
- 🌟 Fully-funded organic growth pipeline and resource expansion / discovery drill program

***Maple Gold is currently trading at an EV/total contained resource multiple of ~US\$6/oz Au, which is a significant discount to its North American gold exploration peers***

<sup>1</sup> The Douay Project contains Indicated Mineral Resources estimated at 10 million tonnes at a grade of 1.59 g/t Au, and Inferred Mineral Resources estimated at 76.7 million tonnes at a grade of 1.02/t Au. See the technical report for the Douay Gold Project entitled "Technical Report on the Douay and Joutel Projects Northwestern Québec, Canada Report for NI 43-101" with an effective Date of March 17, 2022 and dated April 29, 2022.

## CONTACT INFORMATION



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*Northern lights at the Douay Gold Project*

TSX.V: **MGM** OTCQB: **MGMLF**