



MAPLE
GOLD MINES

Corporate Presentation

Cautionary Notes Regarding Forward-Looking Statements

This Corporate Presentation (“Presentation”) includes “forward-looking information” and “forward-looking statements” (collectively referred to as “forward-looking statements”) within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the “Exchange Act”). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold Mines Ltd.’s (“Maple Gold”, “we”, “us” or “our”) opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as “estimate”, “project”, “anticipate”, “expect”, “intend”, “believe”, “hope”, “may” and similar expressions, as well as “will”, “shall” and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

Forward-looking statements in this Presentation involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed in Maple Gold’s filings with Canadian securities regulators available on the System for Electronic Document Analysis and Retrieval Plus (SEDAR+) at www.sedarplus.ca or our website at www.maplegoldmines.com. The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management’s assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold’s views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold’s expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

Scientific and Technical Information

All scientific and technical information in this Presentation relating to the Douay Gold Project is based on and derived from the technical report entitled “Technical Report on the Douay and Joutel Projects Northwestern Québec, Canada Report for NI 43-101” prepared by SLR Consulting (Canada) Ltd. with an effective Date of March 17, 2022 and dated April 29, 2022, prepared in accordance with National Instrument 43-101—Standards of Disclosure for Mineral Projects. The scientific and technical information relating to the Douay Gold Project contained herein is subject to all of the assumptions, qualifications and procedures set out in the said technical report.

Ian Cunningham-Dunlop, P.Eng., Vice President, Technical Services of Maple Gold and a Qualified Person as defined by Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information related to exploration and Mineral Resource matters contained in this presentation. Mr. Cunningham-Dunlop has verified the data related to the exploration information disclosed in this presentation through his direct participation in the work.

Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX Venture Exchange Inc. and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended, as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.

General

All information and data provided in this Presentation is strictly private and confidential. No person is authorized to copy or re-distribute any materials in this presentation without the express permission of Maple Gold.

ADVANCING THE NEXT MULTI-MILLION-OUNCE GOLD CAMP IN QUÉBEC'S PROLIFIC ABITIBI GREENSTONE BELT, CANADA'S PREMIER GOLD MINING JURISDICTION



100%-OWNED, DISTRICT SCALE (481 KM²) GOLD PROJECT LOCATED IN A TOP-TIER MINING JURISDICTION (QUÉBEC) WITH EXCELLENT INFRASTRUCTURE



ESTABLISHED ~3.0 MOZ GOLD RESOURCE¹ (DOUAY) AND HIGH-GRADE, PAST-PRODUCING MINE TREND (JOUTEL) WITH SIGNIFICANT EXPLORATION POTENTIAL



CAPABLE NEW LEADERSHIP TEAM DELIVERING FOCUSED EXPLORATION AND RESPONSIBLE DEVELOPMENT WITH COST DISCIPLINE



STRONG PARTNERSHIP WITH SENIOR MINER AND CANADA'S LARGEST GOLD PRODUCER (AGNICO EAGLE)



FULLY FUNDED ORGANIC GROWTH CATALYSTS WITH ~\$C6M IN CASH AND ~15,000-METERS OF PLANNED RESOURCE EXPANSION / DISCOVERY DRILLING IN 2025



LONG-TERM STRATEGIC, INSTITUTIONAL, HIGH NET WORTH AND INSIDER SHAREHOLDER BASE

Maple Gold is currently trading at an EV/total contained resource multiple of ~US\$8/oz Au, which is an unwarranted discount to its North American gold exploration peers

¹ The Douay Project contains Indicated Mineral Resources estimated at 10 million tonnes at a grade of 1.59 g/t Au, and Inferred Mineral Resources estimated at 76.7 million tonnes at a grade of 1.02/t Au. See the technical report for the Douay Gold Project entitled "Technical Report on the Douay and Joutel Projects Northwestern Québec, Canada Report for NI 43-101" with an effective Date of March 17, 2022 and dated April 29, 2022.

2024 Milestones Achieved

Financial and Strategic



Negotiated a company-friendly restructuring transaction **providing Maple Gold with 100% ownership of Douay/Joutel**



Raised ~C\$10M with strategic/institutional investors

Operational and Optimization



Compilation/reinterpretation of extensive project data to **drive future exploration success**



~46% reduction in cash G&A expenditures YoY, redirecting capital to exploration/development



Enhanced leadership team with technical, operations, capital markets and corporate governance expertise

2025 Strategy and Growth Catalysts



Focused on **growing existing resource from 3 Moz → 5 Moz** across combined Douay/Joutel project



Simultaneously **de-risking Douay** with updated resource estimate and scoping study in next 12-18 months



Fully-funded resource expansion / discovery drill program:



12,240 m Douay drill program now complete focused on higher-grade gold zones and resource conversion



3,000 m Joutel drill program planned in H2 2025 to extend mineralization along past-producing, high-grade Eagle-Telbel mine trend



Targeting new property-wide discoveries using till sampling, top of bedrock drilling, geologic mapping, advanced geophysics, geochemistry and new robust 3D geological and structural models

- Maple Gold gained **~1.5 Moz (attributable)**, with **100% control** and a **clear path to advance Douay/Joutel** through JV restructuring transaction with Agnico Eagle completed in December 2024
- Agnico Eagle maintains a strategic interest in Douay/Joutel via a **1% Dilution NSR** and a back-in right to acquire a **50% interest in Douay/Joutel by paying C\$12M + 2X cumulative expenditures** until Maple Gold achieves key development milestones¹
- Strong alignment with **Agnico Eagle increasing equity ownership in Maple Gold to 19.9% at \$0.085/share (~42% premium)** in June 2024
- Agnico Eagle's total investment to-date in MGM and Douay/Joutel is ~\$25M (~\$12M in project spending plus ~\$13M in equity investment)**



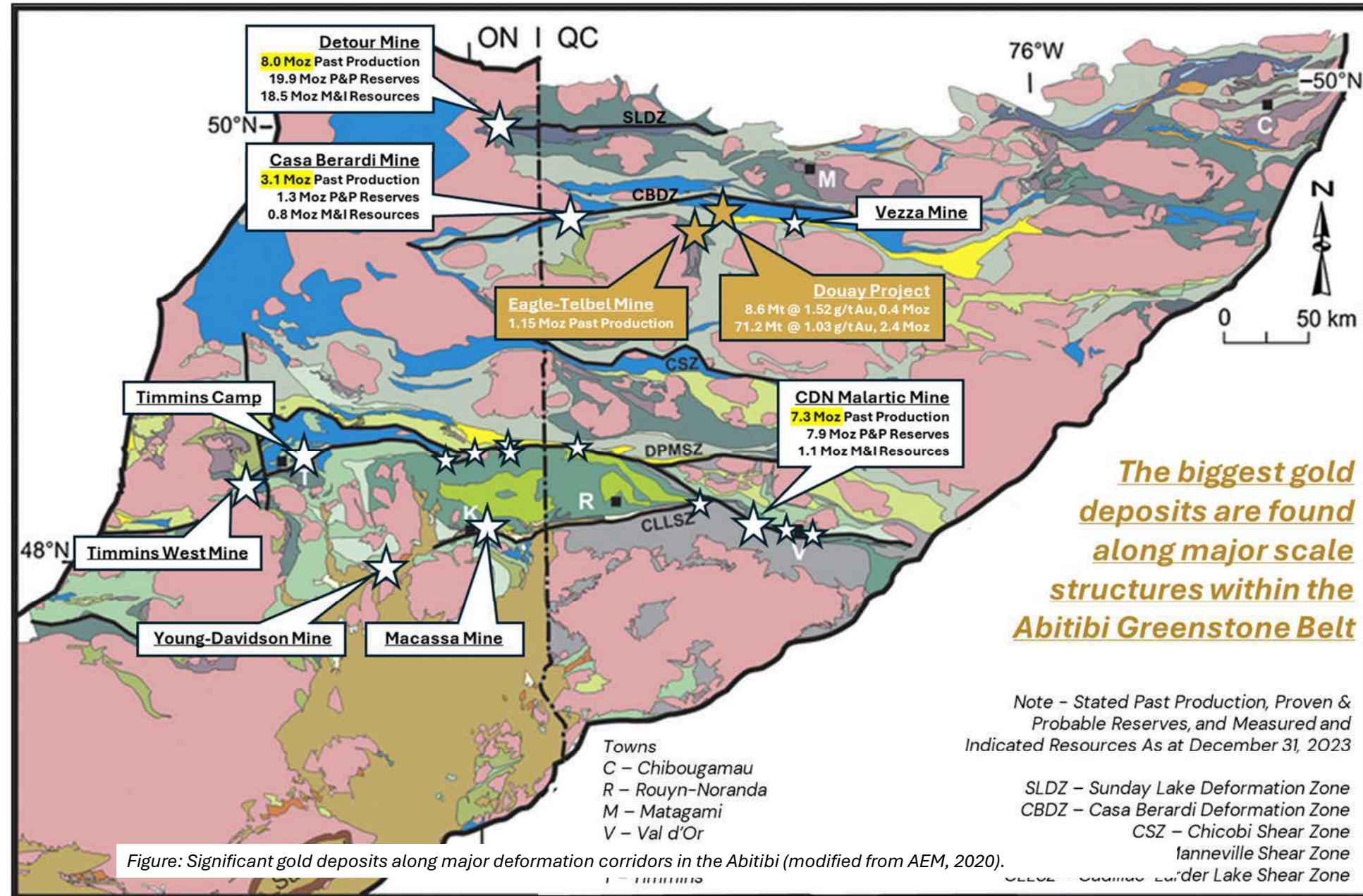
Maple Gold's President & CEO, Kiran Patankar and technical team members with Agnico Eagle's Director, Geoscience, Dr. Olivier Côté-Mantha, at Douay/Joutel in August 2024

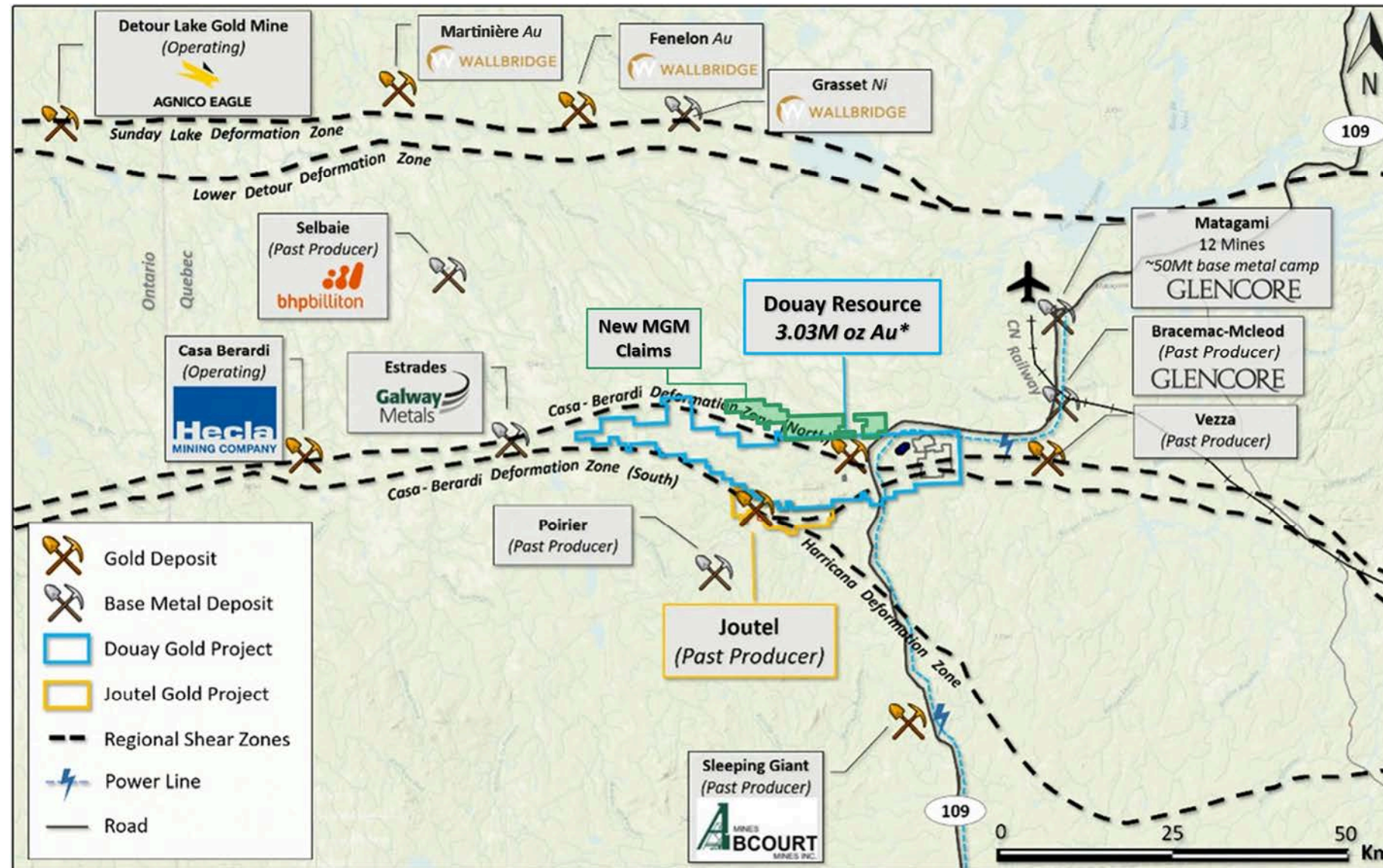


¹ Completion of PFS with a minimum NPV_{5%} of C\$300M and a pre-financing construction decision

Located Among Abitibi's Gold Giants

- Parallel Alignment with Major Gold-Bearing Structures
- Deep, mantle-tapping structure (Casa Berardi) w/porphyry emplacement, lamprophyre and carbonatite in core
- Warp in structure over kilometric scale
- Multiple styles of mineralization on a single district-scale land package (porphyry, vein, shear, VMS)
- Rocks of varying competencies and chemistry acting as fluid buffer
- Geophysical anomalies over 12km, known mineralization over 6km









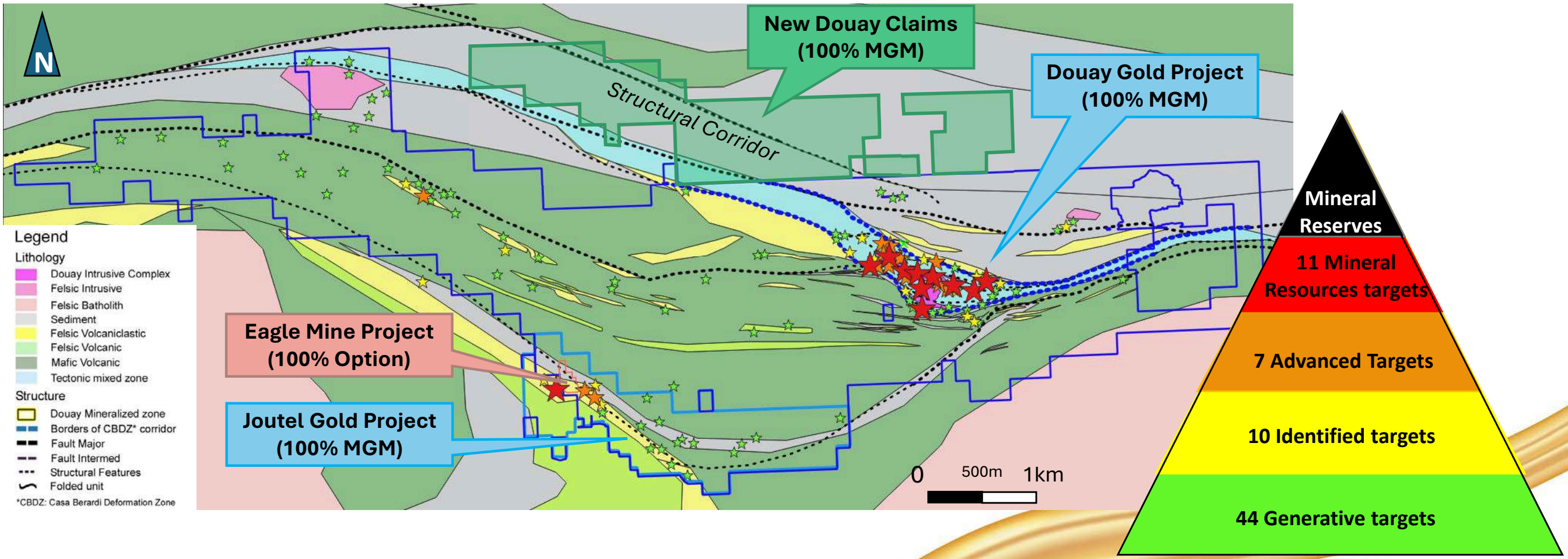
*Total contained gold resources: 511 koz (Measured & Indicated) and 2,527 koz (Inferred) using a US\$1,800/oz gold price and cut-off grades of 0.45 g/t for pit-constrained resources and 1.15 g/t for underground resources (refer to 2022 Mineral Resource Estimate table and notes in this presentation)

Disclaimer: Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

- 🌟 Located 2.5 hours drive north of Rouyn-Noranda and Val d'Or, Québec along the paved 2-lane Provincial Highway 109, which runs through the Douay property
- 🌟 Next to 1 of 6 major Hydro-Québec power lines in the province
- 🌟 55 km SW of Matagami, Québec with skilled labour, local airport and rail access
- 🌟 Douay straddles ~55 km of the Casa Berardi Deformation Zone (North)
- 🌟 Joutel straddles ~15km of the Casa Berardi Deformation Zone (South)

Ranking of Potential Zones on the Douay/Joutel Property

-  **Level 1:** Expansion of Economic Gold Ounces
-  **Level 2:** Confirmation of ore-bodies continuity
-  **Level 3:** Investigation of mineralised zones
-  **Level 4:** Evaluation of potential zones



Significant Progress **over past 12 Months**

- 🌟 Corporate focus on **streamlining onsite operations, standardizing procedures, enhancing efficiencies, centralizing data management, optimizing workflow, utilizing 3rd party exploration services, and reducing overhead site costs**
- 🌟 Effort has led to **increased productivity** and more time spent reviewing historic drill core, compiling and digitizing data, and developing vectors for targeting gold mineralization
- 🌟 Tasks completed by the MGM technical team include:
 - Re-logging of historic diamond drill core (>20,000 m)
 - Re-interpretation of drill hole sections and level plans for all mineralized zones
 - Updating and creating new robust 3D geological and structural models
 - Updating property-wide drill hole and geochemical databases with historic data
 - Layering of geology, structure, geochemistry and geophysical data sets to generate new drill targets



MGM technical team core shack orientation (January 2025)

Total 2025 Exploration Budget – \$6.3 Million

- 🌟 **Phase I (12,240 m) drill program** completed between Jan-May 2025
- 🌟 **70% focused on Douay MRE area and 30% on new discovery targets**
- 🌟 Focus on infill & expansion drilling throughout the Douay MRE to:
 - **Convert** Inferred Resources to Indicated Resources
 - **Grow Resources** within 100-200 m gaps between domains
 - **Target down-plunge, higher-grade extensions** outside MRE area
- 🌟 **Phase I targeted shallow (<500m) portions of the Douay deposit**
- 🌟 **Phase II Drilling (planned in H2 2025) will follow-up on significant results from Phase I Drilling, particularly in the Nika and 531 Zones**
 - Step-out on higher grade shoots, both up-plunge to surface and down-plunge (>500m)
- 🌟 Other planned activities in H2 2025:
 - **Summer sonic drilling, prospecting, mapping and sampling**
 - **Douay MRE update and internal scoping study**
 - **3,000 m Joutel drill program**



Drill rig on 1st hole at Douay Porphyry East target (January 2025)



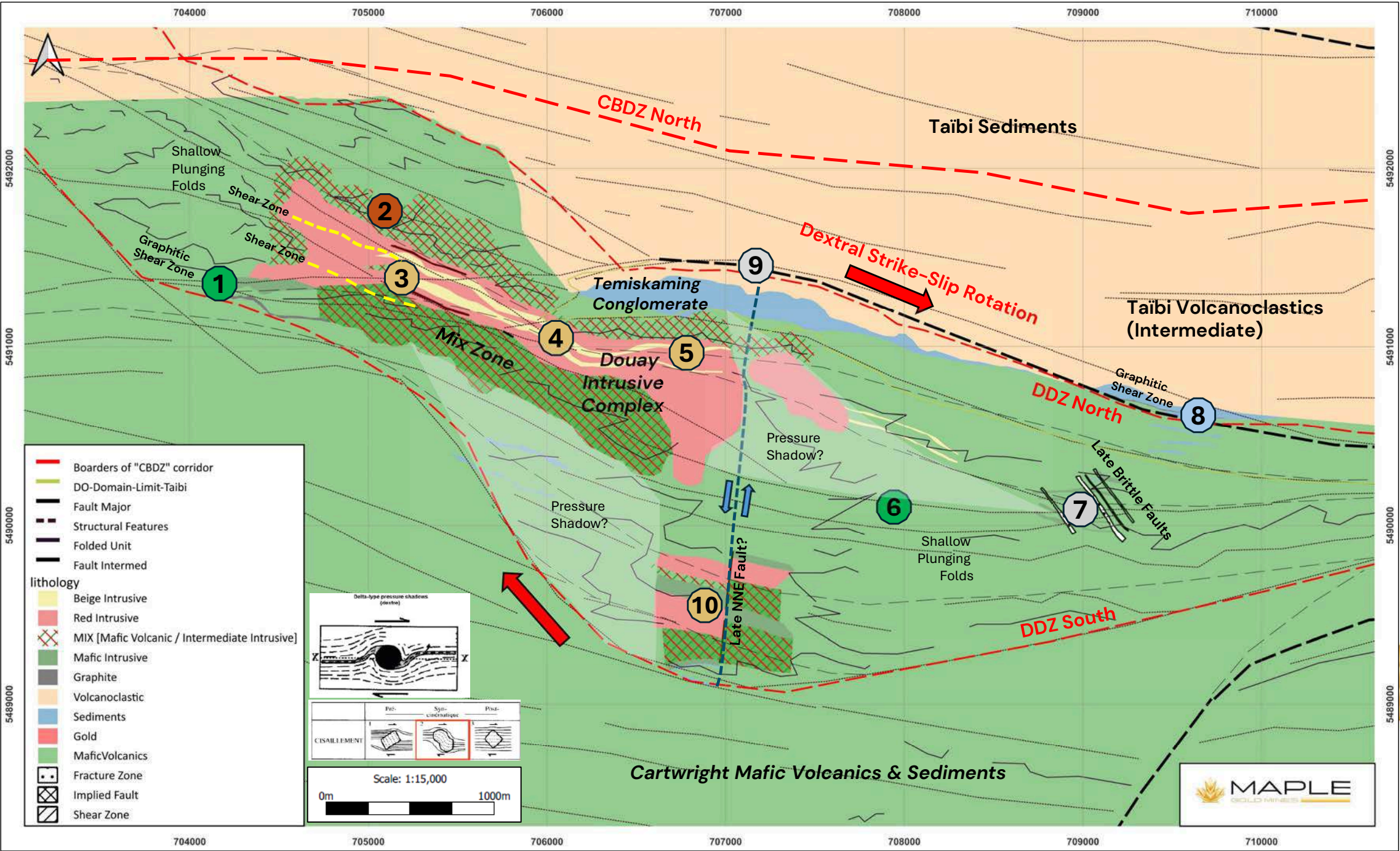
Drill rig on DO-25-338 at the Nika Zone (April 2025)

Zone Name

- 1. Douay West
- 2. Nika
- 3. Porphyry West
- 4. Porphyry Central
- 5. Porphyry East
- 6. Zone 10
- 7. 531 Zone
- 8. Main Zone
- 9. Central Zone
- 10. Douay South

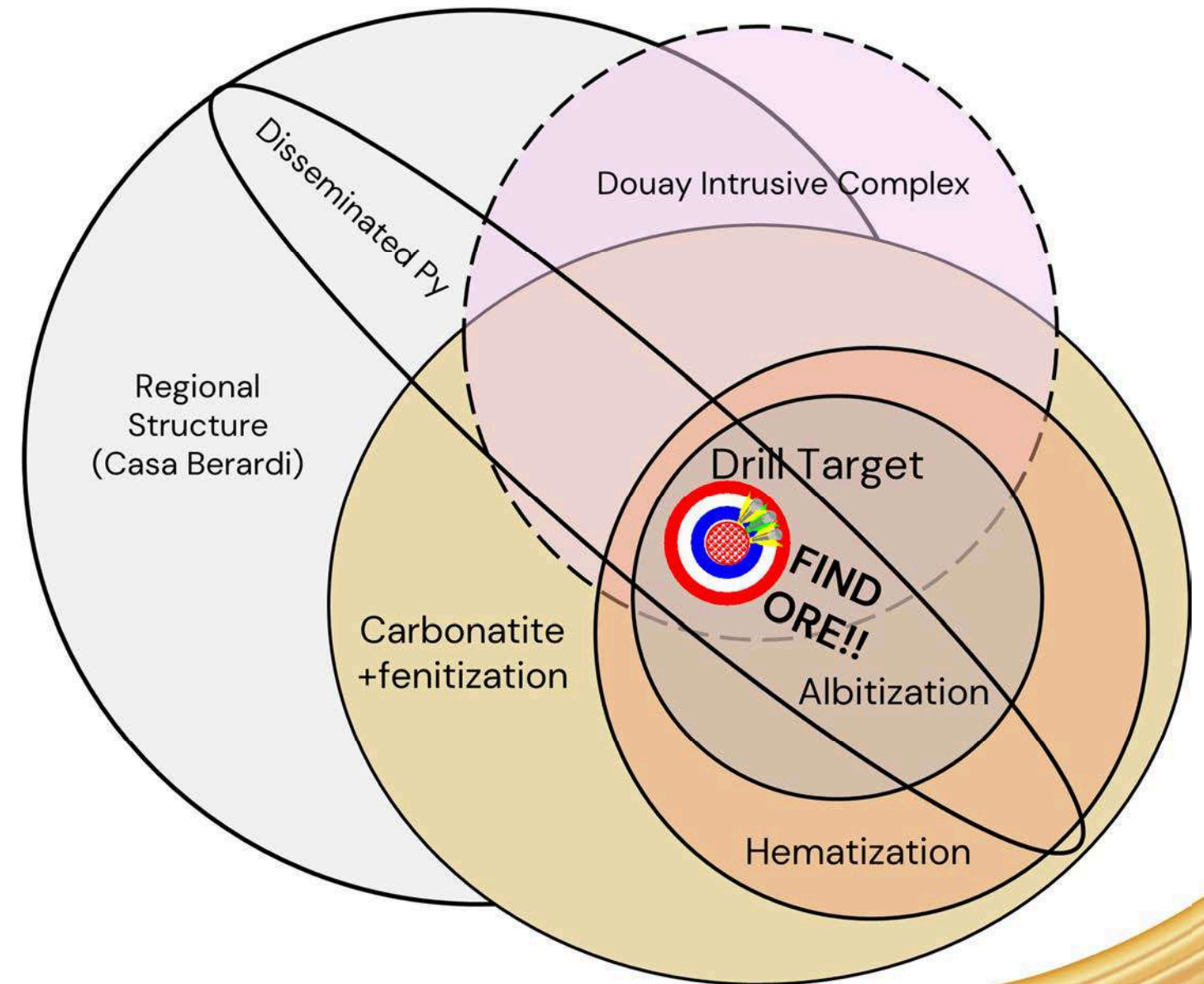
Geological Setting

- Intrusion-Related (IRGS)
- Volcanic Hosted (Orogenic)
- Sediment Hosted (Orogenic)
- Shear-Hosted (Vol/Sed)
- Breccia related to IRGS



Key Ingredients for Finding Gold

- ✓ Large regional deep seated structure break (mantle tapping) (Casa Berardi DZ)
 - ✓ Presence of major intrusive centre along or adjacent to the break (Douay Intrusion and associated syenite dikes)
 - ✓ Presence of carbonatite dikes and wide-spread fenitization aureole around Intrusion
 - ✓ Presence of disseminated pyrite, and locally specularite (531 Zone)
 - ✓ Have enough room and size for world class deposit
 - ✓ All parameters are inter-related in space so target area of overlap parameters for drilling
- **Discover an economic gold deposit!**

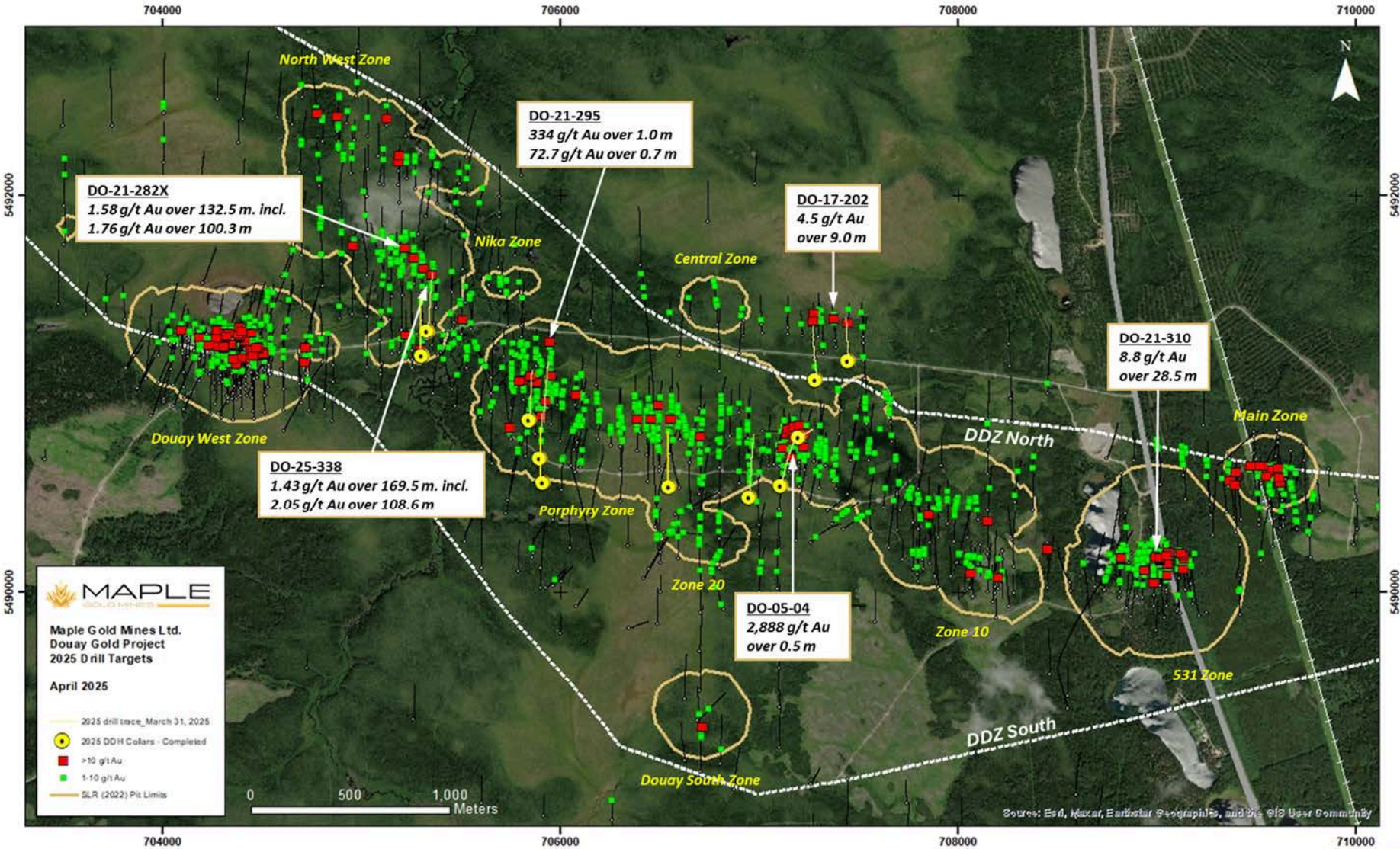


Targeting Higher-Grade

Phase I (12,000 m) drilled down-plunge extensions of higher-grade zones outside Douay MRE

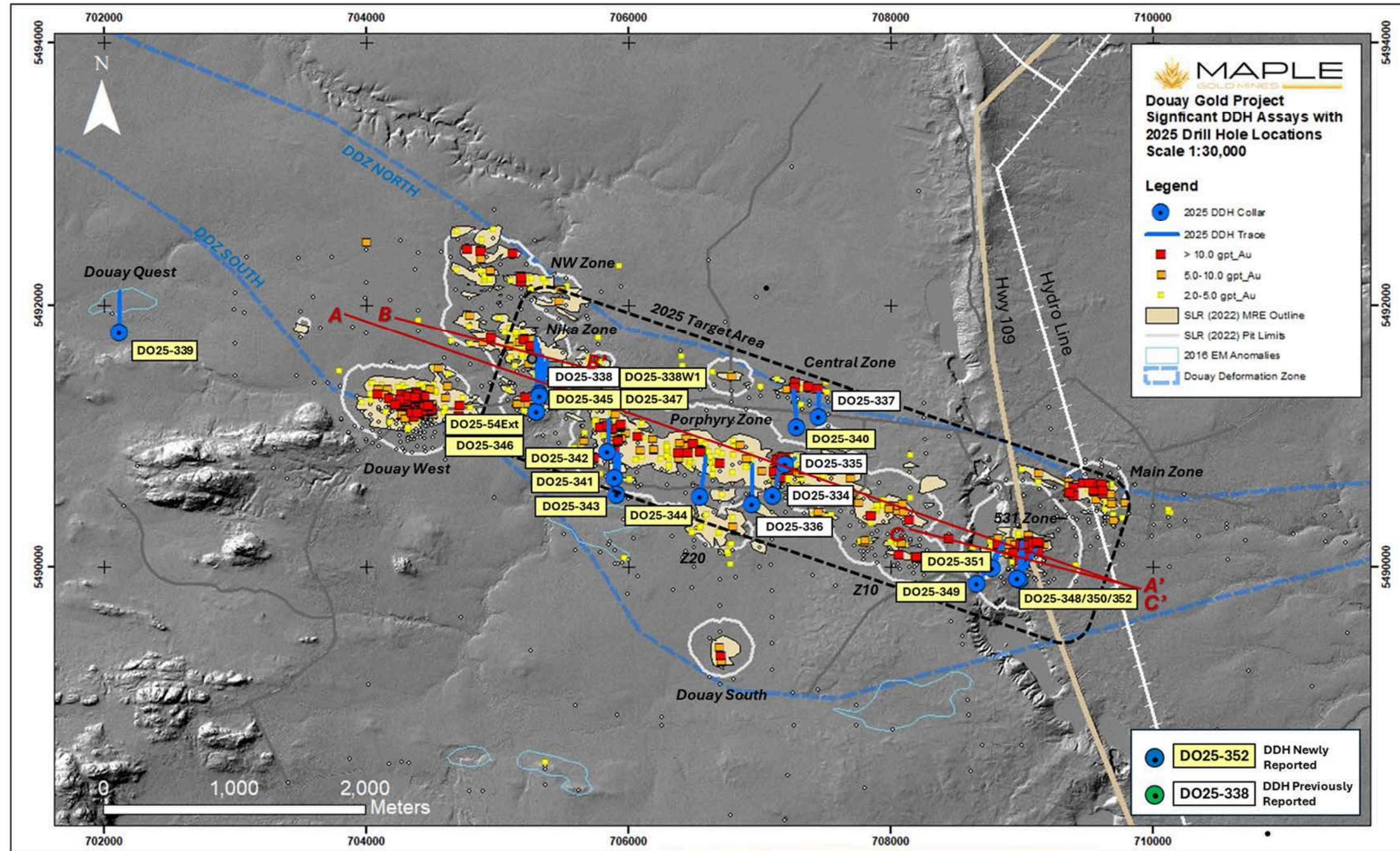
Hole DO-25-338 returned the best intercept to date at Nika Zone and the 5th best ever drilled at Douay

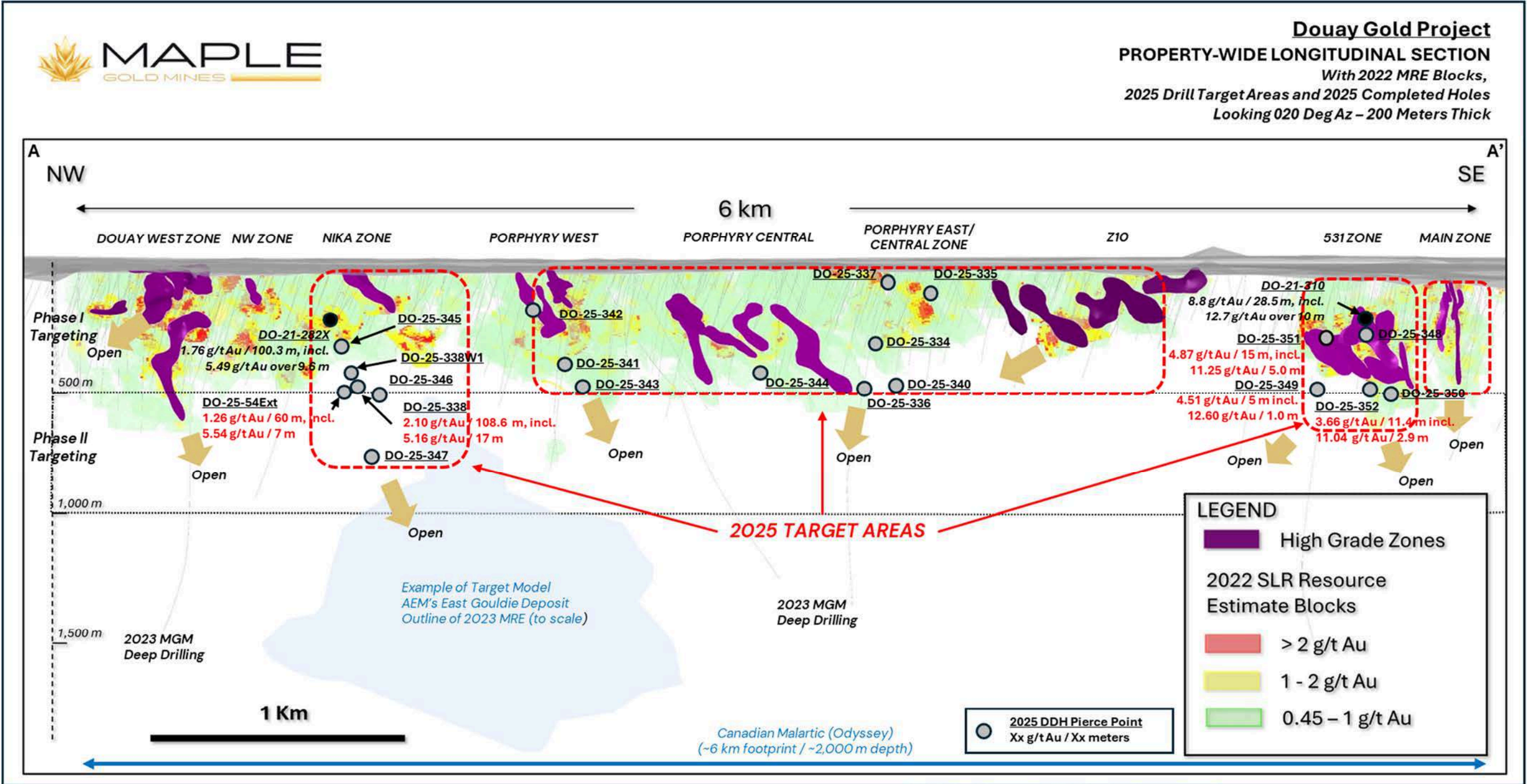
Hole-ID	Area	From (m)	To (m)	Width (m)	Au Final (g/t)	Metal Factor (m x g/t)
DO-05-04	Porphyry Zone	193.50	213.00	19.50	74.11	1445
DO-21-295	Douay West	49.00	58.00	9.00	37.46	337
DO-21-310	531 Zone	295.00	323.50	28.50	8.80	251
40688	Main Zone	312.91	328.27	15.36	15.81	243
DO-25-338	Nika Zone	495.00	664.50	169.50	1.43	242
84637	Douay West	307.21	317.69	10.48	21.18	222
DO-21-282X	Nika Zone	185.50	318.00	132.50	1.58	209
DO-95-03	Douay West	44.00	99.00	55.00	3.67	202
DO-18-216	Porphyry Zone	450.00	481.00	31.00	5.52	171
DO-95-13	Douay West	267.60	289.00	21.40	7.95	170



July 2025 Update

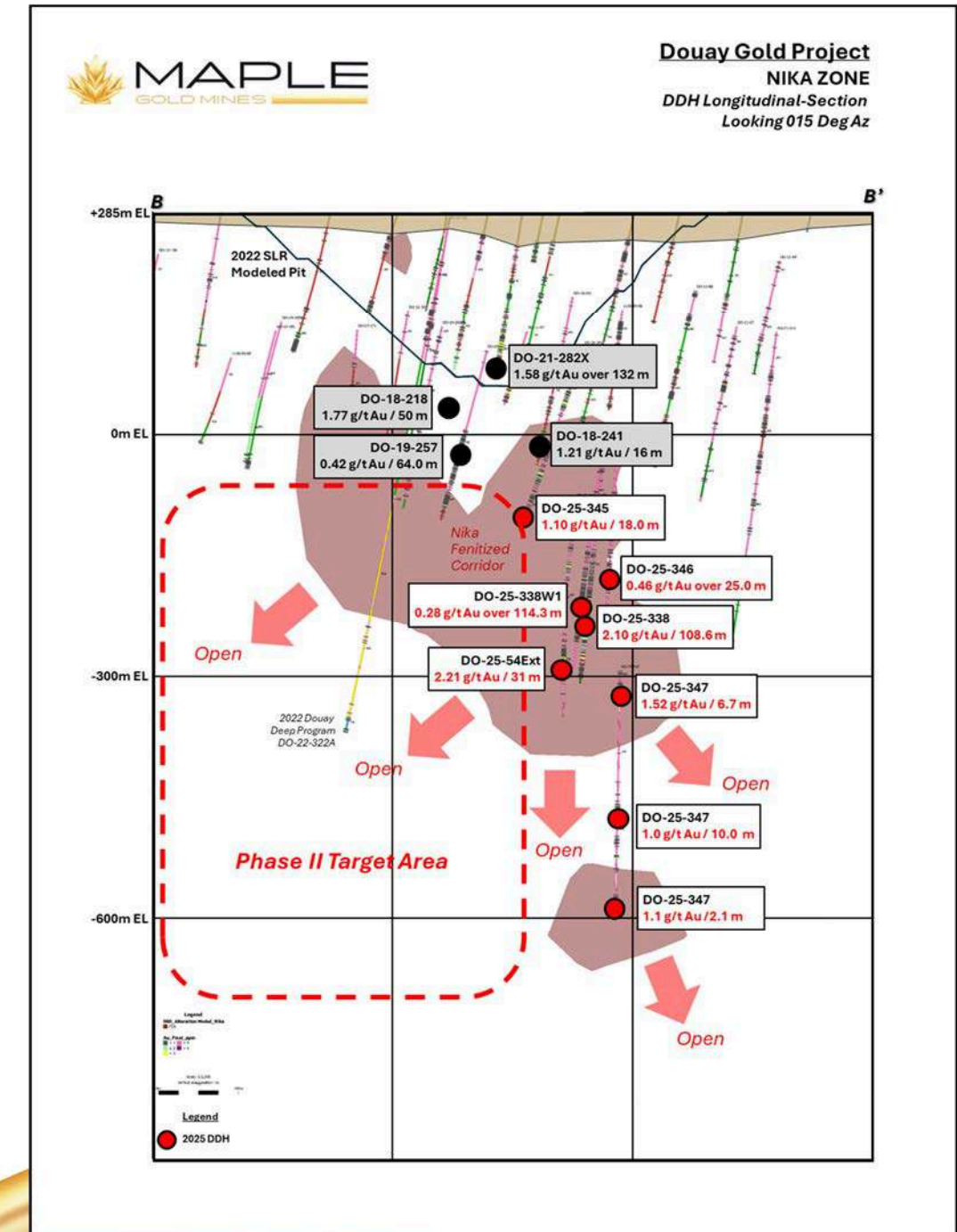
- First drill mobilized to site on January 13th; second drill added on March 20th; drilling completed on May 28th
- 12,240 m drilled in 21 completed DDH
- Targets tested include: Nika Zone; 531 Zone Porphyry Zone; Central Zone; and Douay Quest regional EM target (2 km to NW)





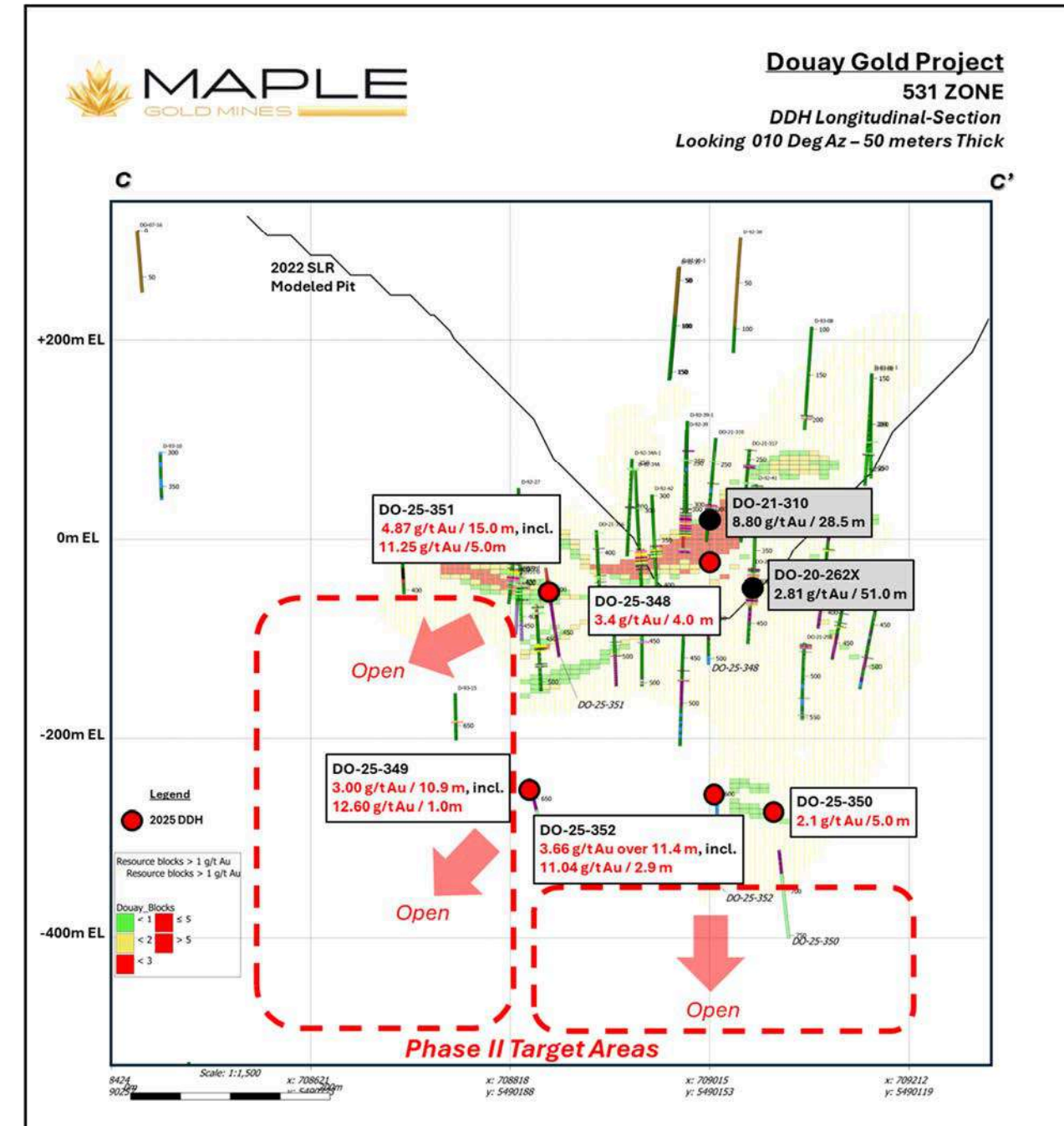
Nika Zone Drilling Results

- Hosted within Fenitized Syenite and Mix Unit in footwall to Douay Intrusive Complex (DIC).
- Six (6) DDH totalling 4,182 m targeting steep SE down-plunge extension of higher-grade Nika Zone, 300 meters past previous MGM Drilling (including **1.58 g/t Au over 132 m** in DO-21-282X)
- DO-25-338 returned exceptional results with 2.10 g/t Au over 108.6 m** (from 537.4 m downhole, or 490 m vertical depth), including **3.15 g/t Au over 55.8 m**, and including **5.16 g/t Au over 17 m**, within a broader envelope that returned **1.46 g/t Au over 169.5 m**
- DO-25-338 represents the best intercept to date at the Nika Zone and the 5th best ever drilled at Douay (G x T)**
- Five other holes define a mineralized alteration corridor more than 600 m below the Douay MRE conceptual open pit including **1.26 g/t Au over 60.0 m**, including **2.93 g/t Au over 20 m**, in DO-25-54Ext.
- Nika Zone remains open for expansion in multiple directions

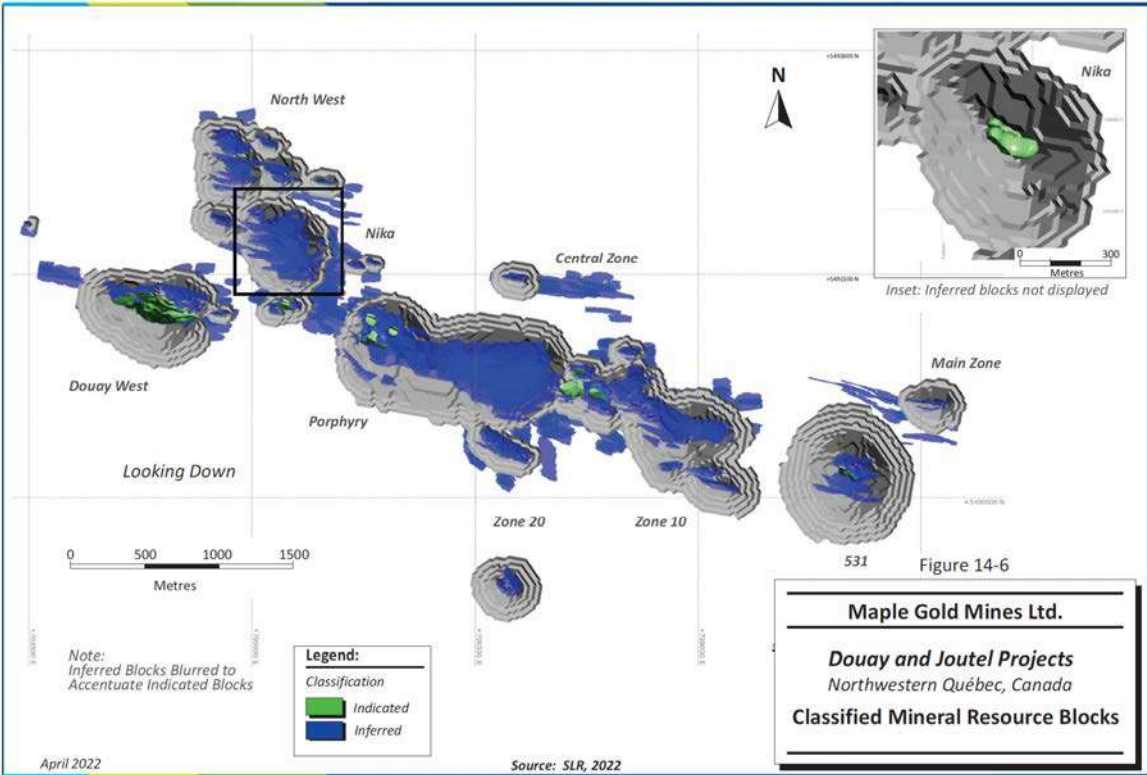


531 Zone Drilling Results

- 🔥 Five (5) DDH drilled in 2025 have now **extended the gold mineralization more than 200 m below the Douay MRE conceptual pit floor**
- 🔥 Key step-outs in the HW of the ultramafic unit returned:
 - **4.87 g/t Au over 15.0 m** (from 393 m), including **11.25 g/t Au over 5.0 m**, in hole DO-25-351
 - **3.66 g/t Au over 11.4 m** (from 593.7 m), including **11.04 g/t Au over 2.85 m** in hole DO-25-352
 - **3.00 g/t Au over 10.8 m** (from 639.2 m), including **4.51 g/t Au over 5 m** in hole DO-25-349
- 🔥 **Phase II drilling in H2 2025 to continue step-out drilling along strike, down-dip and down-plunge to depth**
- 🔥 **The 531 zone remains open in all directions with potential west, southwest and southeast plunge controls on the higher-grade zones**



Mineral Resource Statement as of March 17, 2022 Maple Gold Mines Ltd. - Douay and Joutel Projects			
Resource Category	Tonnes	Grade	Contained Metal
	(Mt)	(g/t Au)	(000 oz Au)
Pit Constrained Mineral Resources			
Indicated	10.0	1.59	511
Inferred	68.2	0.94	2,067
Underground Mineral Resources			
Inferred	8.5	1.68	460
Total Mineral Resources			
Indicated	10.0	1.59	511
Inferred	76.7	1.02	2,527



- 2022 Douay MRE prepared by SLR Consulting (SLR) for the MGM-AEM JV:
 - 511 Koz Au Indicated (17%); 2,527 Koz Inferred (83%)
 - 460 koz Au within UG Inferred category (15%)
 - Porphyry Zone (West/Central/East) hosts 55% of contained Au oz; Douay West hosts 15%; Nika Zone hosts 7%
- Updated Douay MRE planned in 2025 in light of current >\$3,000/oz Au, drilling completed since 2022, and potential UG mining scenarios at Douay West and other zones
- Evaluating potential for a first-time MRE at Joutel to capture any AEM unmined material and drilling completed by MGM

Planned Douay Development Initiatives

- 🌟 MGM is reviewing/updating the 2022 Douay MRE to **optimize higher-grade resources** and evaluating trade-offs between OP/UG mining scenarios
- 🌟 Initial focus includes the Douay West zone which currently hosts:
 - Indicated mineral resources totaling 4.2 million tonnes @ 2.13 g/t Au **(containing 286,000 ounces of Au)**
 - Inferred mineral resources totaling 3.7 million tonnes @ 1.39 g/t Au **(containing 169,000 ounces of Au)**
- 🌟 Douay West has **existing surface infrastructure** constructed by Aurizon in late 1990's including an exploration shaft, mine headframe and mine hoist
- 🌟 Douay metallurgical testing includes mineralogical, comminution, whole sample leach **(Avg. 81% rec)**, gravity and rougher flotation **(Avg. 92% rec)**, and cyanidation of gravity & flotation cons **(Avg. 83% rec)**
 - **Au recoveries are in line with other similar gold mines in the Abitibi**



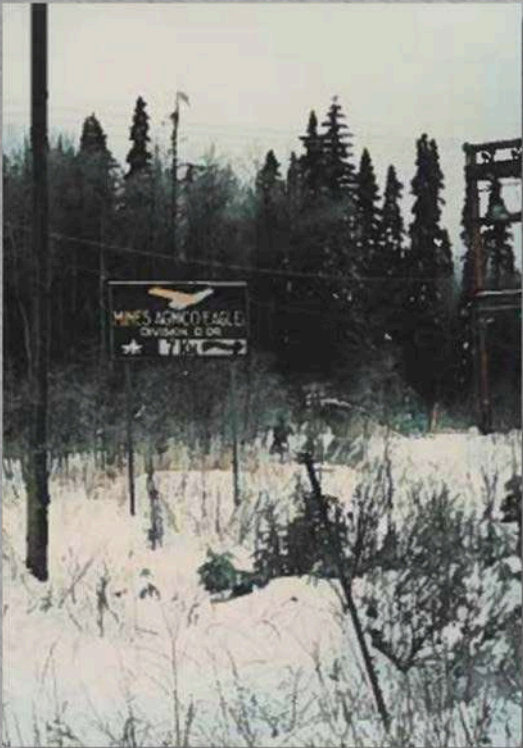
Douay Headframe at the Douay West Target

AGNICO EAGLE'S 1ST GOLD MINE: JOUTEL MINE COMPLEX (1974-1993)



"Bell, book and candle
shall not drive me back,
When gold and silver
beck me to come on."
William Shakespeare, King John

"Bell, book and candle
shall not drive me back,
When gold and silver
beck me to come on."
William Shakespeare, King John



Joutel Mine Site Entrance

Telbel Headframe

Eagle Mine Mill Complex

Note: Historical photos. All surface infrastructure has been reclaimed.

AGNICO MINES LIMITED

AMALGAMATION PROPOSAL

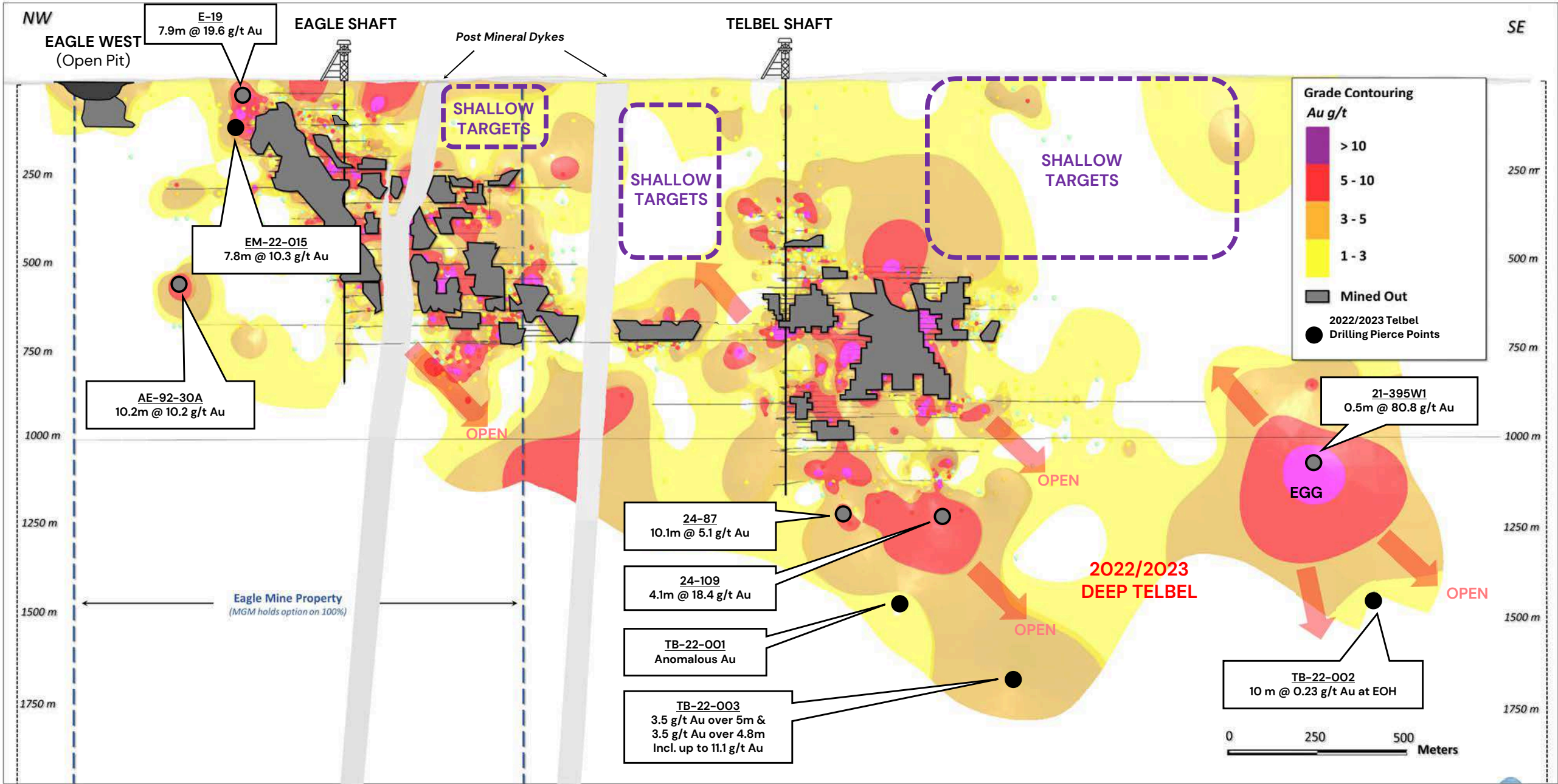
April 24, 1972

**EAGLE
GOLD MINES
LIMITED**

AMALGAMATION PROPOSAL

April 24, 1972

JOUTEL PROJECT EAGLE-TELBEL LONGITUDINAL SECTION



A High-Grade Restart Opportunity with Excellent Near-Mine Expansion Potential



Senior Management Team



Kiran Patankar
President, CEO & Director



Nick Furber
CFO



Ian Cunningham-Dunlop, P.Eng.
VP, Technical Services



Wilma Lee
Chief Governance & Compliance Officer



Stephane Tremblay
Project Manager



Board of Directors & Technical Advisors



Michelle Roth
Chairperson/Director



Kiran Patankar
President, CEO & Director



Dr. Gérald Riverin
Director/Tech Advisor



Maurice Tagami, P.Eng.
Director/Tech Advisor



Darwin Green, P.Geo.
Director/Tech Advisor



Paul Harbidge
Technical Advisor



Major mining company & capital markets experience with successful discovery & transaction track records

Capital Structure (as of July 14, 2025)

Shares Outstanding	456.0M
Options ¹	20.1M
Warrants ²	25.4M
Fully Diluted ³	507.3M

Market Data (as of July 14, 2025)

52-week high/low share price	C\$0.10/ C\$0.05
Basic Market Capitalization	C\$38.8M
Avg. 3-month daily volume (TSX.V)	431,400

Financial Position

Cash (as of March 31, 2025)	C\$5.4M
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¹ Average strike price of options is C\$0.12
² Average warrant strike price is C\$0.09 with a term until November 14, 2027
³ Includes 5.8M RSUs/DSUs

Research Coverage

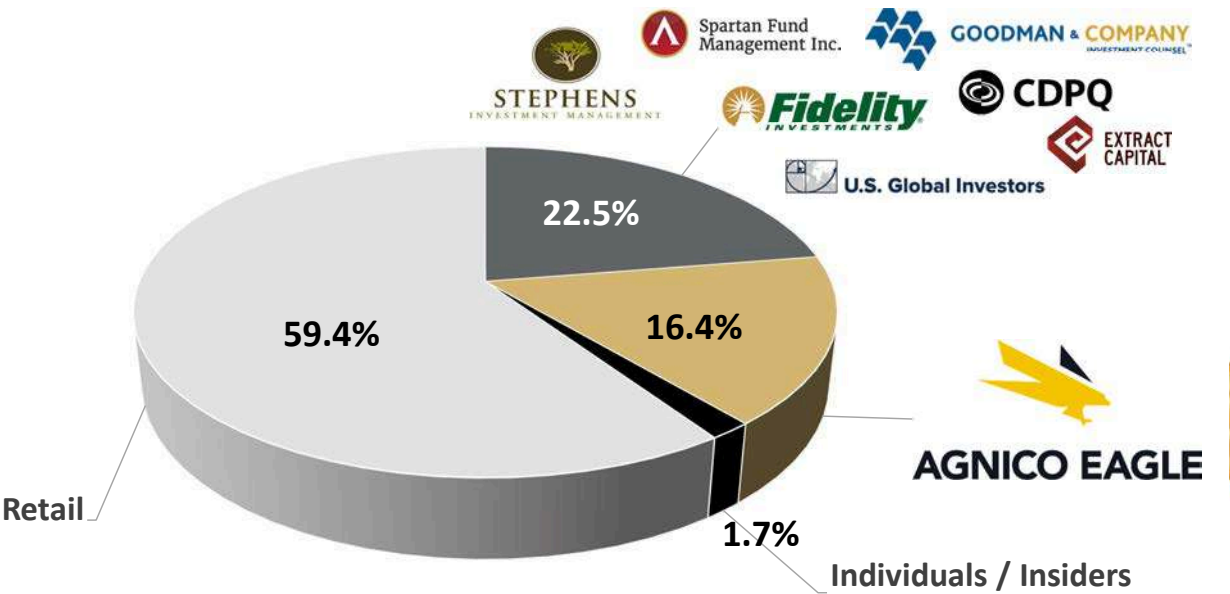


Michael Gray



Lauren McConnell

Major Shareholders





New MGM technical team reviewing fresh drill core at Douay/Joutel in April 2025



Why Own **Maple Gold**?

- 🌟 **100% Control of a ~481 km² District-Scale Property with:**
 1. Established ~3.0 Moz Gold Mineral Resource¹ (Douay)
 2. Past-Producing High-Grade Mining Complex (Joutel)
 3. Significant Blue-Sky Exploration Potential
- 🌟 **Strategically Located in Québec's Abitibi Gold Belt with a Rich Mining History and Exceptional Infrastructure**
- 🌟 **Top-Tier Strategic Partner (Agnico Eagle)**
- 🌟 **Fully Funded Organic Growth Catalysts in 2025**

¹ The Douay Project contains Indicated Mineral Resources estimated at 10 million tonnes at a grade of 1.59 g/t Au, and Inferred Mineral Resources estimated at 76.7 million tonnes at a grade of 1.02/t Au. See the technical report for the Douay Gold Project entitled "Technical Report on the Douay and Joutel Projects Northwestern Québec, Canada Report for NI 43-101" prepared by SLR Consulting (Canada) Ltd. with an effective date of March 17, 2022 and dated April 29, 2022.

CONTACT INFORMATION



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Northern lights at the Douay Gold Project

TSX.V: **MGM** OTCQB: **MGMLF**

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