

Aurvista Gold Proceeding with C\$ 500,000 Financing

Montreal, Quebec: Aurvista Gold Corporation (“**Aurvista**” or the “**Company**”) (**TSX-V: AVA, OTC: ARVSF**) is proceeding with a non-brokered private placement on the basis of a price reservation filed with the TSX Venture Exchange on June 8, 2016. The Private Placement will consist of up to 5,000,000 units at a price of C\$ 0.10 per unit for gross proceeds of up to C\$ 500,000. Share prices have increased sharply since the price reservation. The financing is expected to close on or about July 22, 2016.

Each unit will consist of one common share and one half warrant. Each whole warrant will entitle the holder to purchase one additional common share of the Company at an exercise price of C\$ 0.13 per share during the 36 months from the closing date.

All the securities will be subject to a four-month hold period from the date of closing. A finder's fee may be payable in accordance with the policies of the TSX Venture Exchange (the “Exchange”). The private placement is subject to the approval of the TSX-V.

The Company intends on using the net proceeds from the private placement to continue advancing the Douay Gold Project and for general corporate purposes.

About Aurvista Gold Corp.

Aurvista Gold Corporation is a junior gold exploration and development company with 85,689,121 shares outstanding trading on the TSX Venture Exchange in Canada and OTC Pink Sheets in the U.S. Aurvista's only asset is the Douay Gold Project totaling 287 claims for 145.3 km². Of the total, 32 claims for 11.9 km² form the North West Zone and are in a joint venture with SOQUEM (75% Aurvista, 25% SOQUEM). The project is located along the gold-bearing Casa Berardi Deformation Zone in northern Quebec. Details can be viewed on the Company's website at www.aurvistagold.com

Forward-Looking Statements

This news release may contain forward-looking statements based on assumptions, uncertainties and management's best estimate of future events. Actual events or results could differ materially from the Company's expectations and projections. Investors are cautioned that forward-looking statements involve risks and uncertainties. Accordingly, readers should not place undue reliance on forward-looking statements. When used herein, words such as “anticipate”, “will”, “intend” and similar expressions are intended to identify forward-looking statements. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Aurvista Gold Corporation's filings with Canadian securities regulators available on www.sedar.com or the Company's website at www.aurvistagold.com.

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