

Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m

Montreal, Quebec--(Newsfile Corp. - June 10, 2020) - Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G) ("Maple Gold" or the "Company") is pleased to report further assay results from its 2020 winter drilling campaign at the Douay Project. The western part of the Porphyry Zone is a high priority area for the Company, given the broad zones of relatively shallow mineralization with demonstrated continuity, higher than deposit average grades, existing indicated resources (RPA 2019) and remaining drilling gaps in the area. The Company's latest drill hole (**DO-20-281 cut mineralization over 164 metres starting from 108m downhole (about 97m vertical depth)**). Highlights for DO-20-281 and this western part of the Porphyry Zone are given below:

? **DO-20-281 cut multiple gold zones**, highlighted by **1.23 g/t Au over 75m from 108m downhole, including 15m of 1.32 g/t Au, followed by 31m of 1.61 g/t Au.**

? **After an intervening lower-grade zone (0.30 g/t Au over 50m), DO-20-281 intersected 0.85 g/t Au over 38m, including 1.71 g/t Au over 5m.**

? **DO-20-281 was collared about 130m NE of two historical drillholes (DO-11-33 and DO-12-97)**, which were collared about 30m apart and drilled in 2011 and 2012. **Maple Gold's new drillhole supports the updip continuity of mineralization from these historical holes, which returned 1.14 g/t Au over 62.0m, including 3.0 g/t Au over 11.5m, and 1.17 g/t over 163.5m, including 8.96 g/t Au over 9.0m respectively**, uncapped for DO-12-97 (see Fig. 2 and Table 2)

? **DO-20-281 also tested and supports downdip continuity of mineralization encountered in hole 70586, a historical hole found within indicated resources (RPA, 2019)**. That hole cut 0.98 g/t Au over 13.6m from 78.3m downhole, followed by 0.87 g/t Au over 93.6m from 107.6m downhole, including 2.04 g/t Au over 14.2m.

? **The Company's 2020 drilling appears to now link up multiple intercepts (new and historical) within a much broader zone of mineralization** extending from top of bedrock to the base of the current conceptual pit in this area.

Maple Gold's VP, Exploration, Fred Speidel, commented: "We are very pleased with our 2020 drill results from the western part of the Porphyry Zone, in particular with the higher-than-deposit-average grades over significant widths, as well as with the hole to hole and section to section continuity; our team is already in the process of defining drillhole locations for the next phase of drilling in this area. Given its characteristics, this area has the potential to positively impact project economics, and given the fact that the northern and eastern limits of this zone are still not fully defined, we intend to further test this area in our next drill campaigns."

New assay results from DO-20-281 build on those recently reported from DO-20-280 and DO-20-283 (see press release May 27, 2020, Fig. 1 and Fig. 2, and Table 1 below), as well as those from historical holes 70586, DO-11-33, and DO-12-97 (see Fig. 2 and Table 2). These holes show some of the longest intercepts anywhere on the property. Note that the mineralized

Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m

envelope in DO-20-281 extends well below the reported intercept (Fig. 2). Indicated resources (RPA 2019) shown in Fig. 2 and Fig. 3 are still limited due to previously sparse drilling; the maximum projection distance from any given hole for the indicated category is 50-60 metres (RPA, 2019).

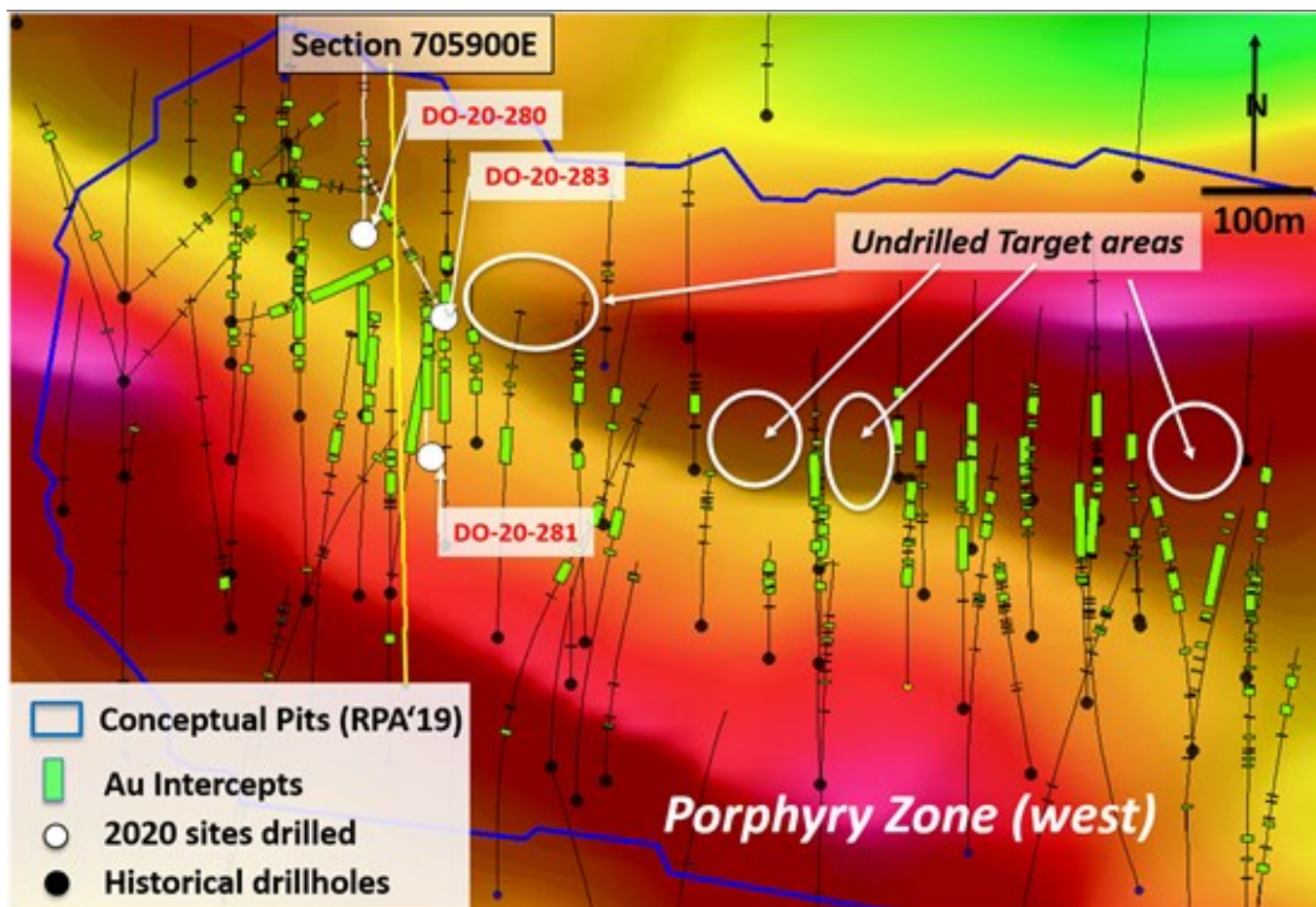
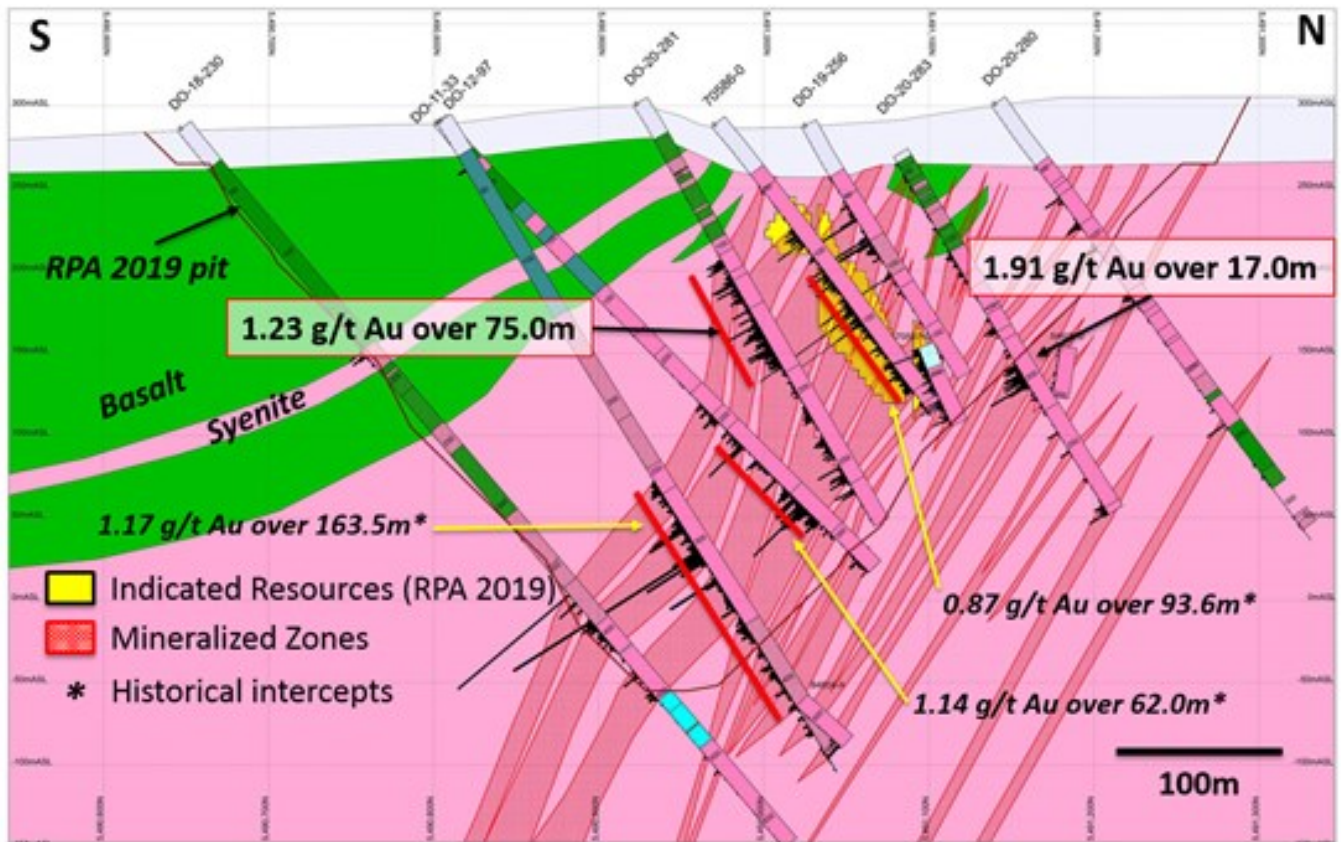


Fig. 1: Drill plan on aeromagnetic base showing main 2020 drill holes in western part of Porphyry Zone and gold intercepts. Note two clusters of more continuous gold mineralization, the easternmost of which still has relatively sparse drilling.

To view an enhanced version of Fig 1, please visit:

https://orders.newsfilecorp.com/files/3077/57590_43f28be32434dbca_001full.jpg

Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m



Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m

Fig. 2: NS Section 705900E looking west, 40m corridor either side. See Table 1 and 2 for 2020 and historical assays.

To view an enhanced version of Fig 2, please visit:

https://orders.newsfilecorp.com/files/3077/57590_43f28be32434dbca_002full.jpg

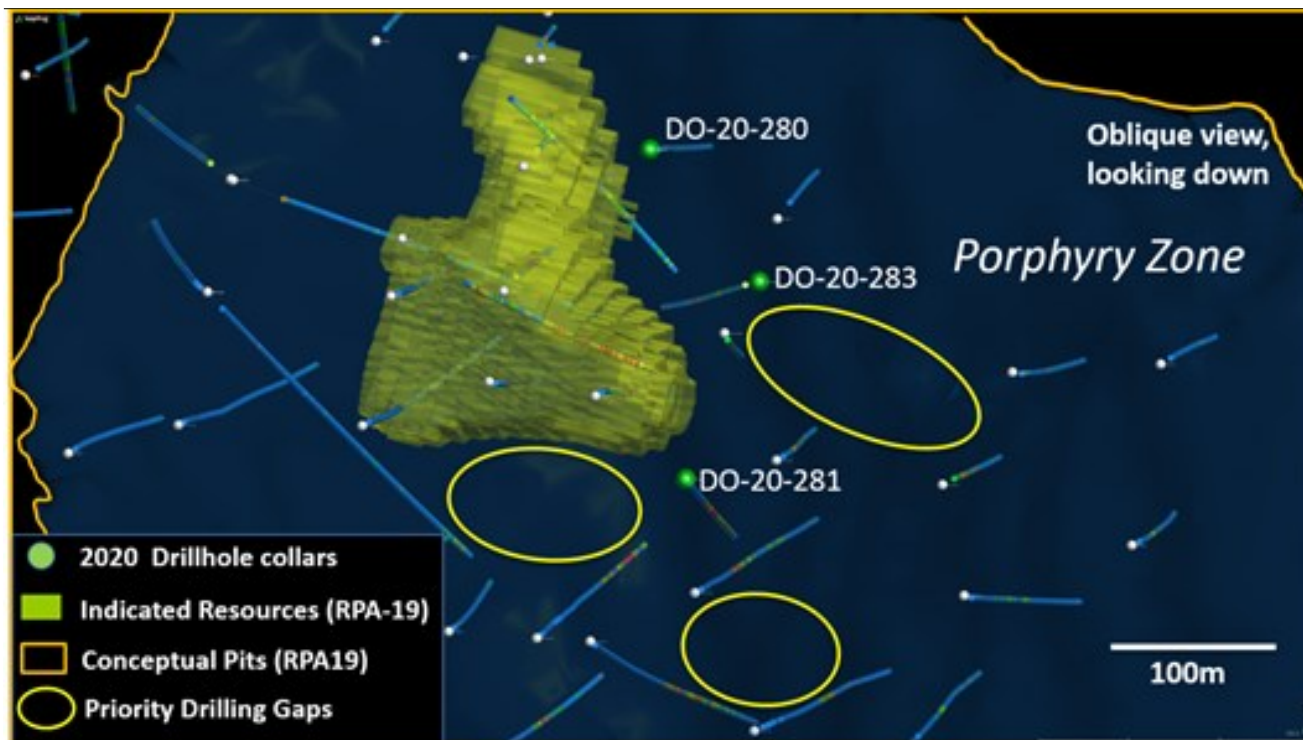


Fig. 3: Oblique view (looking down) of block model showing distribution of 2020 and historical drillholes and Indicated Resources (RPA 2019) in the western part of the Porphyry Zone, as well as additional target areas.

To view an enhanced version of Fig 3, please visit:

https://orders.newsfilecorp.com/files/3077/57590_43f28be32434dbca_003full.jpg

Click the following link to view the latest drill results in 3D: <https://bit.ly/2UtmyfP>

Mineralization in the western part of the Porphyry Zone is mostly intrusive-hosted, with sulphide mineralization often associated with quartz-calcite-fluorite veinlets and crackle breccias (Fig. 4). This style of mineralization is distinctive when compared to the contact style of mineralization (mixed syenite and basalt) or the structurally-controlled, basalt-hosted mineralization.

Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m



Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m

Fig. 4: Selected core from DO-20-281, from interval 152-153m, which graded 4.35 g/t Au. NQ core = 47.6mm diameter NQ core. Note that this core is not necessarily representative of all Douay mineralization.

To view an enhanced version of Fig 4, please visit:

https://orders.newsfilecorp.com/files/3077/57590_43f28be32434dbca_004full.jpg

Both historical and winter 2020 drilling results support the Company's perception that the western part of the Porphyry Zone has better-than-average mineralization; key objectives of future drilling in this area will therefore be to better define the limits of mineralization, not only to the north, but also to the east where a number of drilling gaps exist (see Fig 1), and also to upgrade inferred resources to indicated resources in this area.

Table 1: Summary of 2020 Assay Results for Western Part of Porphyry Zone

Hole	UTME	UTMN	Azimuth	Plunge	Length (m)	From	To	Interval	Au g/t
DO-20-280	705875	5491138	360	-55	327	69	73	4	0.85
DO-20-280						88	92	4	1.14
DO-20-280						106.5	108	1.5	1.61
DO-20-280						141	145	4	0.96
DO-20-280						239	240	1	2.63
DO-20-281	705938	5490930	359	-58	294	107	271	164	0.86
including						108	183	75	1.23
including						108	113	5	1.79
including						121	136	15	1.32
including						152	183	31	1.61
DO-20-281						183	233	50	0.30
DO-20-28						233	271	38	0.85
including						233	236	3	1.32

Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m

g									
including						257	262	5	1.71
g						268	271	3	1.67
DO-20-283	705933	549092 1	359	-58	300	107	129	22	0.35
DO-20-283						162	166	4	1.04
DO-20-283						181	183	2	0.64
DO-20-283						189	206	17	1.91
including						189	193	4	1.67
g						195	201	6	2.28
including						202	205	3	3.17
g						203	204	1	5.25
including						239	240	1	1.46
g						253	254	1	1.27
DO-20-283						293	300	7	1.06
including						298	300	2	1.60
g									

Notes: All lengths are downhole, true widths are 85% or more of downhole lengths as can be seen in Fig. 2. Note that all of the individual sample assays are below 15 g/t Au, the capping level that would be applied for the Porphyry Zone in a resource estimation (RPA, 2019). Therefore equivalent capped intercepts are not applicable here.

Table 2: Summary of select historical results on section 705900 E (see Fig. 2)

Hole	UTME	UTMN	Azimuth	Plunge	Length (m)	From	To	Interval	Au g/t
70586-0	705874	549096 8	360	-50	219.3	78.3	91.8	13.6	0.98
70586-0						107.6	201.2	93.6	0.87

Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m

including						112.9	120.8	7.9	1.21
including						136.3	150.5	14.2	2.04
70597-0	705750	5491056	85	-50	243.4	61.4	76.4	15.0	1.33
or capped						61.4	76.4	15.0	*1.29
including						62.9	67.7	4.7	3.15
or capped						62.9	67.7	4.7	*3.03
70597-0						119.6	212.5	92.9	1.17
including						148.3	157.4	9.1	2.80
DO-11-33	705870.5	5490800	360	-50	379.0	235.0	250.0	15.0	0.77
DO-11-33						261.5	271.8	10.3	1.44
DO-11-33						282.0	344.0	62.0	1.14
including						314.0	325.5	11.5	3.00
DO-11-33						368.5	378.0	9.5	0.60
DO-12-97	705900.1	5490802	360	-58	512.9	255.0	418.5	163.5	1.17
or capped						255.0	418.5	163.5	*1.01
including						304.5	313.5	9.0	8.96
or capped						304.5	313.5	9.0	*6.05
DO-18-230	705899	5490645	359	-54	570.0	174.2	179.0	4.8	1.25
DO-18-230						368.0	369.0	1.0	17.65
DO-18-230						374.0	376.0	2.0	1.94
DO-18-230						388.0	412.0	24.0	0.69

Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m

including						389.0	396.0	7.0	1.17
DO-18-30						431	434	3.0	1.10
including						445.4	451.1	5.7	0.75

Notes: All lengths are downhole, true widths are 85% or more of downhole lengths as can be seen in Fig. 2. For intercepts including assays over 15 g/t Au, capped equivalent also given, identified with an asterisk (*).

Qualified Person

The scientific and technical data contained in this press release was reviewed and prepared under the supervision of Fred Speidel, M. Sc., P. Geo., Vice-President Exploration, of Maple Gold. Mr. Speidel is a Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Speidel has verified the data related to the exploration information disclosed in this news release through his direct participation in the work.

Quality Assurance (QA) and Quality Control (QC)

Maple Gold implements strict Quality Assurance ("QA") and Quality Control ("QC") protocols at Douay covering the planning and placing of drill holes in the field; drilling and retrieving the NQ-sized drill core; drillhole surveying; core transport to the Douay Camp; core logging by qualified personnel; sampling and bagging of core for analysis; transport of core from site to the Val d'Or, QC, ALS laboratory; sample preparation for assaying; and analysis, recording and final statistical vetting of results. For a complete description of protocols, please visit the Company's QA/QC page on the website at: <http://maplegoldmines.com/index.php/en/projects/qa-qc-qp-statement>

About Maple Gold

Maple Gold is an advanced gold exploration and development company focused on defining a district-scale gold project in one of the world's premier mining jurisdictions. The Company's ~355 km² Douay Gold Project is located along the Casa Berardi Deformation Zone (55 km of strike) within the prolific Abitibi Greenstone Belt in northern Quebec, Canada. The Project benefits from excellent infrastructure and has an established gold resource that remains open in multiple directions. For more information please visit www.maplegoldmines.com.

ON BEHALF OF MAPLE GOLD MINES LTD.

"Matthew Hornor"

Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m

B. Matthew Hornor, President & CEO

For Further Information Please Contact:

Mr. Joness Lang
Executive Vice-President
Cell: 778.686.6836
Email: jlang@maplegoldmines.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.

Forward Looking Statements:

This news release contains "forward-looking information" and "forward-looking statements" (collectively referred to as "forward-looking statements") within the meaning of applicable Canadian securities legislation in Canada, including statements about the prospective mineral potential of the Porphyry Zone, the potential for significant mineralization from other drilling in the referenced drill program and the completion of the drill program. Forward-looking statements are based on assumptions, uncertainties and management's best estimate of future events. Actual events or results could differ materially from the Company's expectations and projections. Investors are cautioned that forward-looking statements involve risks and uncertainties. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements include, but are not limited to, statements regarding timing and completion of the private placement. When used herein, words such as "anticipate", "will", "intend" and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. Such forward-looking statements involve known and unknown risks, and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance, or achievements expressed or implied by such forward-looking statements. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Maple Gold Mines Ltd.'s filings with Canadian securities regulators available on www.sedar.com or the Company's website at www.maplegoldmines.com. *The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.*

Maple Gold Reports Additional Intercepts from Winter Drilling Campaign, With 1.23 g/t Au over 75 metres, Including 1.61 g/t Au over 31m



To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/57590>